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CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

February 2, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the seven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$22,644,949	Earned Interest Yield
Total Net Earnings	\$26,357,976	Pooled Funds 1.924%
Average Age of Portfolio	30 Days	All Funds 1.924%

Total cost of the securities on hand January 31, 2005 was \$2,588,872,750 with a market value of \$2,597,028,921 plus fixed assets accrued earnings of \$1,108,602.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of January 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of January 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on January 31, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of January 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman
Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies
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PUBLIC LIBRARY



January 1, 1900

The Board of Supervisors
of the City and County of San Francisco
do hereby certify that the following
is a true and correct copy of the
original as the same appears on file
in the office of the City Clerk.

Attest:

The undersigned, City Clerk of the City and County of San Francisco,
do hereby certify that the foregoing is a true and correct copy of the
original as the same appears on file in the office of the City Clerk.

Witness my hand and the seal of the City and County of San Francisco
this 1st day of January, 1900.

City Clerk

Attest:

The undersigned, City Clerk of the City and County of San Francisco,
do hereby certify that the foregoing is a true and correct copy of the
original as the same appears on file in the office of the City Clerk.

Attest:

1. The undersigned, City Clerk of the City and County of San Francisco,
do hereby certify that the foregoing is a true and correct copy of the
original as the same appears on file in the office of the City Clerk.
2. The undersigned, City Clerk of the City and County of San Francisco,
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original as the same appears on file in the office of the City Clerk.
3. The undersigned, City Clerk of the City and County of San Francisco,
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4. The undersigned, City Clerk of the City and County of San Francisco,
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original as the same appears on file in the office of the City Clerk.

Attest:

City Clerk

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City Clerk

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City Clerk

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

1/01/05 THROUGH 1/31/05

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ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	4,372,154.91	.00	56.25	N/A	4,372,211.16
TOTAL NET EARNINGS THIS PERIOD:	5,148,361.47	.00	194.17	N/A	5,148,555.64
AVERAGE DAILY PORTFOLIO BALANCE:	2,665,338,079.71	.00	100,000.00	N/A	2,665,438,079.71
EARNED INCOME YIELD THIS PERIOD:	2.274	.000	2.286	N/A	2.274
END OF PERIOD PORTFOLIO BALANCE:	2,588,772,750.41	.00	100,000.00	N/A	2,588,872,750.41
CURRENT AMORTIZED BOOK VALUE:	2,588,803,049.17	.00	100,000.00	N/A	2,588,903,049.17
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.258	.000	3.042	N/A	2.258
WEIGHTED AVERAGE DAYS TO MATURITY:	29.94	.00	166.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	29.94	.00	166.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.274

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY INVESTMENT
INVESTMENTS OUTSTANDING AS OF 1/31/05
MAJOR SORT KEY IS ICC#

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SETTLEMENT DATE BASIS

SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	18.99%(C)	2.023	2.037	99.344	495,000,000.00	491,754,295.14
(Inv Type) 12 TREASURY NOTES	2.51%(C)	1.859	2.217	98.603	66,000,000.00	65,077,851.57
(Inv Type) 41 FIMA DISCOUNT NOTES	19.57%(C)	2.200	2.210	99.548	509,000,000.00	506,700,094.87
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	22.16%(C)	2.298	2.304	99.761	575,000,000.00	573,623,057.51
(Inv Type) 44 FMC DISCOUNT NOTES	2.69%(C)	1.950	1.963	99.334	70,000,000.00	69,533,625.00
(Inv Type) 81 COMMERCIAL PAPER DISC	23.76%(C)	2.294	2.305	99.521	618,000,000.00	615,037,969.45
(Inv Type) 91 NEGOTIABLE C.D.'S	10.32%(C)	2.318	2.338	100.017	267,000,000.00	267,045,856.87
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	3.000	3.000	100.000	100,000.00	100,000.00
REPORT TOTALS		2.207	2.227	99.568	2,600,100,000.00	2,588,872,750.41
ASSETS	FIXED	=====	=====	=====	=====	=====

(RP/FACT)

INVESTMENTS OUTSTANDING AS OF 01/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND NAME	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACRR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40327	UNITED STATES TREAS BILLS	08/05/04 02/03/05	912795R9	19	100	1.6900	25,000,000.00	25,000,000.00	212,187.50	2,357.64
A 40372	UNITED STATES TREAS BILLS	09/30/04 02/10/05	912795R6	19	100	1.8200	50,000,000.00	100,000,000.00	49,984.375	0.00
A 40321	UNITED STATES TREAS BILLS	09/22/04 02/24/05	912795S8	19	100	1.8400	50,000,000.00	99,9687500000	337,333.33	7,125.00
A 40322	UNITED STATES TREAS BILLS	09/22/04 02/24/05	912795S8	19	100	1.8400	50,000,000.00	99,9750000000	337,333.33	-3,722.22
A 40323	UNITED STATES TREAS BILLS	09/22/04 02/24/05	912795S8	19	100	1.8400	50,000,000.00	99,9750000000	337,333.33	-3,722.22
A 40324	UNITED STATES TREAS BILLS	09/22/04 02/24/05	912795S8	19	100	1.8400	50,000,000.00	99,9750000000	337,333.33	-3,722.22
A 40454	UNITED STATES TREAS BILLS	09/22/04 02/24/05	912795S8	19	100	1.8547	49,603,888.89	99,8750000000	202,000.00	-2,223.33
A 40455	UNITED STATES TREAS BILLS	11/30/04 02/24/05	912795S8	19	100	2.1600	25,000,000.00	99,8750000000	94,500.00	3,250.00
A 40456	UNITED STATES TREAS BILLS	11/30/04 02/24/05	912795S8	19	100	2.1600	25,000,000.00	99,8750000000	94,500.00	3,250.00
A 40522	UNITED STATES TREAS BILLS	11/30/04 02/24/05	912795S8	19	100	2.1600	25,000,000.00	99,8750000000	94,500.00	3,250.00
A 40471	UNITED STATES TREAS BILLS	12/06/04 03/10/05	912795S4	19	100	2.1500	49,937,500.00	99,8750000000	14,930.56	6,180.55
A 40504	UNITED STATES TREAS BILLS	01/11/05 05/05/05	912795S4	43	100	2.1500	49,937,500.00	99,8750000000	137,750.00	1,916.67
A 40505	TREASURY BILLS	01/11/05 05/05/05	912795S4	43	100	2.4235	50,000,000.00	99,3750000000	35,072.92	-327.09
A 40505	TREASURY BILLS	01/11/05 05/05/05	912795S4	40	100	2.4235	49,619,208.33	99,3750000000	70,145.83	-1,854.16
SUBTOTAL (Inv Type) 11 TREASURY BILLS			19.02%(M)		2.0366		495,000,000.00	994,046,875.00	2,281,431.24	27,339.86
SUBTOTAL (Inv Type) 12 TREASURY NOTES			2.53%(M)		2.0366		491,754,295.14	99,80744900000	-16,181.24	
A 40051	T NOTE(99.31)	03/08/04 06/30/05	912828B3	19	100	1.1250	45,000,000.00	44,793,812.50	44,751.38	-240,820.32
A 39282	T NOTE (99.24)	05/15/02 11/15/06	91282773	19	100	1.5000	20,000,000.00	21,098,437.50	158,370.17	994,218.75
SUBTOTAL (Inv Type) 12 TREASURY NOTES			2.53%(M)		1.8587		66,000,000.00	65,831,250.00	203,121.55	994,218.75
SUBTOTAL (Inv Type) 12 TREASURY NOTES			2.53%(M)		2.2169		65,077,851.57	99,74431800000	-240,820.32	
A 40406	FNMA DISCOUNT NOTES	10/15/04 02/07/05	313589B7	19	100	1.9800	19,000,000.00	18,994,456.33	113,905.00	728.33
A 40472	FNMA DISCOUNT NOTES	12/06/04 02/08/05	313589B5	19	100	2.2400	49,800,888.89	99,96597222222	177,333.33	4,763.89
A 40516	FNMA DISCOUNT NOTES	01/21/05 02/08/05	313589B5	19	100	2.2400	50,000,000.00	49,982,986.11	34,222.22	4,763.89
A 40247	FEDERAL NATL MKG ASSN DISC N	08/16/04 02/09/05	313589B3	19	100	1.8000	48,980,944.00	99,96597222222	414,050.00	544.44

CITY/COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487

(REPRINT) INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 01/31/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	YTM RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT	UNREALIZED GAIN
			BROK	SAVE	CTR	BOOK	MARKET PRICE	PRICE	SOURCE	LOSS
A 40517	FEDERAL NATL MTG ASSN DISC N 01/22/05 02/09/05	313589B83	19	100	2.2400	50,000,000.00	49,980,555.56	34,222.22	SUNWARD	5,444.45
A 40518	FNMA DISCOUNT NOTES 01/21/05 02/10/05	313589B81	19	100	2.2427	49,940,888.89	49,961,111.11	34,222.22	SUNWARD	6,125.00
A 40405	FNMA DISCOUNT NOTES 10/15/04 02/14/05	313589B82	19	100	2.2428	49,937,777.78	49,956,200.00	301,263.88	SUNWARD	4,333.34
A 40473	FNMA DISCOUNT NOTES 12/06/04 03/02/05	313589C81	19	100	2.3003	49,662,805.56	49,936,805,555.56	182,083.33	SUNWARD	22,152.78
A 40474	FNMA DISCOUNT NOTES 12/06/04 03/02/05	313589C81	19	100	2.3127	49,725,277.78	49,850,277,777.78	182,083.33	SUNWARD	22,152.78
A 40477	FNMA DISCOUNT NOTES 12/08/04 03/09/05	313589C83	19	100	2.3350	41,000,000.00	49,929,513.89	166,261.81	SUNWARD	23,985.00
A 40503	FNMA DISCOUNT NOTES 01/10/05 03/23/05	313589D86	19	100	2.4217	49,759,000.00	49,878,442.42	73,638.89	SUNWARD	45,833.33
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 19.58%(M)						508,534,208.33	508,534,208.33	1,693,286.23		140,827.23
A 40491	FEDERAL HOME LOAN DISC NOTES 12/22/04 02/01/05	313385B88	19	100	2.2200	30,000,000.00	30,000,000.00	75,850.00	SUNWARD	0.00
A 40506	FEDERAL HOME LOAN DISC NOTES 01/11/05 02/08/05	313385B08	19	100	2.2100	50,000,000.00	49,976,666.67	64,458.33	SUNWARD	-1,847.22
A 40507	FEDERAL HOME LOAN DISC NOTES 01/11/05 02/08/05	313385B08	19	100	2.2138	49,914,055.56	49,953,333,333.33	64,458.33	SUNWARD	-1,847.22
A 40488	FEDERAL HOME LOAN DISC NOTES 12/17/04 02/11/05	313385B82	19	100	2.2138	49,914,055.56	49,953,333,333.33	98,618.89	SUNWARD	-1,847.22
A 40512	FEDERAL HOME LOAN DISC NOTES 01/18/05 02/11/05	313385B82	19	100	2.2850	33,879,942.22	33,977,333.33	44,625.00	SUNWARD	-1,227.78
A 40513	FEDERAL HOME LOAN DISC NOTES 01/18/05 02/11/05	313385B82	19	100	2.2850	49,923,500.00	49,966,666.67	44,625.00	SUNWARD	-1,458.33
A 40515	FEDERAL HOME LOAN DISC NOTES 01/20/05 02/11/05	313385B82	19	100	2.2850	49,923,500.00	49,966,666.67	44,625.00	SUNWARD	-1,458.33
A 40519	FEDERAL HOME LOAN DISC NOTES 01/20/05 02/16/05	313385B81	19	100	2.3083	49,929,569.44	49,933,333,333.33	38,416.67	SUNWARD	-1,319.44
A 40514	FEDERAL HOME LOAN DISC NOTES 01/20/05 02/11/05	313385B81	19	100	2.3240	49,913,000.00	49,900,000,000.00	13,462.22	SUNWARD	-1,666.67
A 40492	FEDERAL HOME LOAN DISC NOTES 01/24/05 02/18/05	313385C82	19	100	2.3138	25,957,930.56	25,970,533.33	129,833.33	SUNWARD	-859.45
A 40523	FEDERAL HOME LOAN DISC NOTES 01/28/05 02/23/05	313385C81	19	100	2.2891	49,800,500.00	49,853,333,333.33	13,333.33	SUNWARD	-3,666.66
A 40524	FEDERAL HOME LOAN DISC NOTES 01/28/05 02/25/05	313385C87	19	100	2.4045	49,906,666.67	49,940,000,000.00	13,333.33	SUNWARD	.00
A 40525	FEDERAL HOME LOAN DISC NOTES 01/28/05 02/25/05	313385C87	19	100	2.4045	49,906,666.67	49,940,000,000.00	13,333.33	SUNWARD	.00
A 40525	FEDERAL HOME LOAN DISC NOTES 01/28/05 02/25/05	313385C87	19	100	2.4045	49,906,666.67	49,940,000,000.00	13,333.33	SUNWARD	.00
A 40478	FEDERAL HOME LOAN DISC NOTES 12/08/04 03/09/05	313385C86	19	100	2.3084	49,709,937.50	49,760,000,000.00	175,312.50	SUNWARD	-5,250.00

CITY/COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 01/31/05

MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE	FAR/SHARES	MARKET VALUE MARKET PRICE	CURR ACOR	INTF	UNREALIZED GAIN
NUMBER			BROCK	SALE	YTM TR	BOOK		PRICE SOURCE		UNREALIZED LOSS
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 22.12%(M)										
A 40390	FEDL HOME LN MTG CORP DISC N	313397BL4	19	100	1.9500	50,000,000.00	49,990,000.00	325,000.00		
	10/04/04 02/04/05		87	000	1.9631	49,666,875.00	99,980,000,000.00	SUNGARD		-1,875.00
A 40391	FEDL HOME LN MTG CORP DISC N	313397BL4	19	100	1.9500	20,000,000.00	19,995,000.00	130,000.00		
	10/04/04 02/04/05		87	000	1.9631	19,866,750.00	99,980,000,000.00	SUNGARD		-750.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 2.69%(M)										
A 40429	BOA CP	0660P0E72	19	100	2.2200	50,000,000.00	49,979,166.67	249,750.00		
	11/12/04 02/07/05		40	000	2.2320	49,731,750.00	99,9583333333	SUNGARD		-2,333.33
A 40428	BOA CP	0660P0E80	19	100	2.2200	50,000,000.00	49,975,694.44	249,750.00		
	11/12/04 02/08/05		40	000	2.2321	49,728,666.67	99,9513888889	SUNGARD		-2,722.23
A 40468	US BANK CP	91160AP89	19	100	2.2600	25,000,000.00	24,987,847.22	97,305.56		
	12/01/04 02/08/05		44	000	2.2698	24,891,708.33	99,9513888889	SUNGARD		-1,166.67
A 40479	BOA CP	0660P0E80	19	100	2.3000	50,000,000.00	49,975,694.44	156,527.78		
	12/14/04 02/08/05		40	000	2.3083	49,821,111.11	99,9513888889	SUNGARD		-1,944.45
A 40426	BOA CP	0660P0E98	19	100	2.2200	50,000,000.00	49,972,222.22	249,750.00		
	11/12/04 02/09/05		40	000	2.2323	49,725,583.33	99,9444444444	SUNGARD		-3,111.11
A 40427	BOA CP	0660P0PA5	19	100	2.2200	50,000,000.00	49,968,750.00	249,750.00		
	11/12/04 02/10/05		40	000	2.2324	49,722,500.00	99,9375000000	SUNGARD		-3,500.00
A 40413	BOA CP	0660P0PE7	19	100	2.1000	50,000,000.00	49,954,861.11	280,000.00		
	10/28/04 02/14/05		40	000	2.1134	49,682,083.33	99,9097222222	SUNGARD		-7,222.22
A 40414	BOA CP	0660P0PE4	19	100	2.1000	20,000,000.00	19,980,555.56	112,000.00		
	10/28/04 02/15/05		40	000	2.1136	19,871,666.67	99,9027777778	SUNGARD		-3,111.11
A 40447	BOA CP	0660P0P7	19	100	2.2600	30,000,000.00	29,956,250.00	139,366.67		
	11/19/04 02/22/05		40	000	2.2736	29,821,083.33	99,8541666667	SUNGARD		-4,200.00
A 40508	US BANK CP	91160APK6	19	100	2.4000	38,000,000.00	37,944,581.33	48,133.33		
	01/13/05 02/22/05		44	000	2.4064	37,898,666.67	99,8541666667	SUNGARD		-2,216.67
A 40446	BOA CP	0660P0P00	19	100	2.2600	20,000,000.00	20,982,083.33	139,366.66		
	11/19/04 02/24/05		40	000	2.2738	20,817,316.67	99,8402777778	SUNGARD		-4,600.00
A 40509	BOA CP	0660P0Q71	19	100	2.4689	40,000,000.00	40,981,944.44	64,916.67		
	01/13/05 03/07/05		40	000	2.5700	50,000,000.00	99,8638888889	SUNGARD		-1,888.90
A 40482	BOA CP	0660P0Q89	19	100	2.3811	49,766,291.67	99,7569444444	118,500.00		
	12/27/04 03/08/05		40	000	2.4900	50,000,000.00	49,850,694.44	24,208.33		
A 40520	BOA CP	0660P0Q81	19	100	2.4986	49,827,083.33	99,7013888889	SUNGARD		-597.22
	01/25/05 03/16/05		40	000	2.4900	25,000,000.00	24,925,347.22	12,104.17		
A 40521	BOA CP	0660P0Q81	19	100	2.4986	24,913,541.67	99,7013888889	SUNGARD		-298.62
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 23.77%(M)										
A 2.2939	618,000,000.00					617,184,166.64		2,191,429.17		
A 2.3048	615,037,969.45					617,986,988,000.00		-45,231.98		

(REFLECT)

RUN: 02/02/05 00:00:27

INVESTMENTS OUTSTANDING AS OF 01/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM FR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40487	BOA CD 12/09/04 02/04/05	06050GGB0	19	100 2.0300	17,000,000.00	16,999,026.19	106,405.83	7,810.15
A 40484	US BANK CD 12/09/04 02/08/05	90333UDG4	40	000 2.3500	17,045,856.87	99,994,271,687.76	SUNGARD	
A 40480	BOA CD 12/20/04 02/11/05	06050GHE3	19	100 2.3200	10,000,000.00	9,999,514.40	34,800.00	-485.60
A 40417	BOA CD 10/29/04 02/17/05	06050GGB4	40	000 2.3000	50,000,000.00	49,996,385.19	137,361.11	-3,614.81
A 40485	US BANK CD 12/09/04 02/22/05	90333UDH2	19	100 2.0900	50,000,000.00	49,989,297.90	275,763.89	-10,702.10
A 40510	BOA CD 01/13/05 03/07/05	06050GJD3	19	100 2.4600	50,000,000.00	99,987,875,000.21	SUNGARD	
A 40481	BOA CD 12/21/04 05/09/05	06050GHE0	40	000 2.5000	50,000,000.00	49,973,291.99	145,833.33	-3,545.33
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S						99,946,583,973.90	SUNGARD	-26,708.01
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S						266,949,120.34	905,480.83	7,810.15
								-49,905.85
A 40511	PUBLIC TIME DEPOSIT 01/15/05 07/16/05		19	100 3.0000	100,000.00	98,767.08	141.67	-1,232.92
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT						98,767.08	SUNGARD	
								-1,232.92
GRAND TOTAL						259,702,890.73	8,525,238.46	1,170,185.99
						258,887,275.41		-375,869.25

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAP PUP	CURN RATE	TRADING YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40327	UNITED STATES TREAS BILL	9127958Y9	100	02/03/05	08/05/04	000	1.690	1.712	99.142	25,000,000.00	24,785,454.86
A 40372	UNITED STATES TREAS BILL	9127958R6	100	02/10/05	09/30/04	000	1.820	1.832	99.328	50,000,000.00	49,603,805.56
A 40331	UNITED STATES TREAS BILL	9127958R2	100	02/24/05	09/22/04	000	1.840	1.855	99.208	50,000,000.00	49,603,888.89
A 40332	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	09/22/04	000	1.840	1.855	99.208	50,000,000.00	49,603,888.89
A 40333	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	09/22/04	000	1.840	1.855	99.208	50,000,000.00	49,603,888.89
A 40324	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	09/22/04	000	1.840	1.855	99.208	30,000,000.00	29,762,333.33
A 40454	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	11/30/04	000	2.160	2.171	99.484	25,000,000.00	24,871,000.00
A 40455	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	11/30/04	000	2.160	2.171	99.484	25,000,000.00	24,871,000.00
A 40436	UNITED STATES TREAS BILL	9127955S8	100	02/24/05	01/21/05	000	2.150	2.164	99.833	50,000,000.00	49,916,388.89
A 40522	UNITED STATES TREAS BILL	9127955SD4	100	03/10/05	12/06/04	000	2.175	2.187	99.432	40,000,000.00	39,792,833.33
A 40471	TREASURY BILLS	9127955SD4	100	03/10/05	12/06/04	000	2.405	2.423	99.238	25,000,000.00	24,806,604.17
A 40504	TREASURY BILLS	9127955SD4	100	05/03/05	01/11/05	000	2.405	2.423	99.238	50,000,000.00	49,613,208.33
A 40505	TREASURY BILLS	9127955SD4	100	05/03/05	01/11/05	000	2.405	2.423	99.238	50,000,000.00	49,613,208.33

SUBTOTAL (Inv Type) 11 TREASURY BILLS 18.99%(C) 2.023 2.037 99.344 495,000,000.00 491,754,295.14

A 40051	T NOTE(99.31)	9128258BC3	100	06/30/05	03/08/04	000	1.125	1.170	99.941	45,000,000.00	44,973,632.82
A 39282	T NOTE (95.24)	9128277F3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	21,000,000.00	20,104,218.75

SUBTOTAL (Inv Type) 12 TREASURY NOTES 2.51%(C) 1.859 2.217 98.603 66,000,000.00 65,077,851.57

A 40406	FNMA DISCOUNT NOTES	3135898B7	100	02/07/05	10/15/04	000	1.980	1.993	99.368	19,000,000.00	18,879,825.00
A 40472	FNMA DISCOUNT NOTES	3135898D5	100	02/08/05	12/06/04	000	2.240	2.249	99.602	50,000,000.00	49,800,888.89
A 40516	FNMA DISCOUNT NOTES	3135898D5	100	02/08/05	01/21/05	000	2.240	2.243	99.888	50,000,000.00	49,944,000.00
A 40247	FEDERAL NATL MTG ASSN DI	3135898B3	100	02/09/05	08/16/04	000	1.800	1.816	99.115	49,000,000.00	48,566,350.00
A 40517	FEDERAL NATL MTG ASSN DI	3135898B3	100	02/09/05	01/21/05	000	2.240	2.243	99.882	50,000,000.00	49,940,888.89
A 40518	FNMA DISCOUNT NOTES	3135898B1	100	02/10/05	01/21/05	000	2.240	2.243	99.882	50,000,000.00	49,937,777.78
A 40405	FNMA DISCOUNT NOTES	3135898B2	100	02/14/05	10/15/04	000	1.990	2.004	99.326	50,000,000.00	49,665,805.56
A 40473	FNMA DISCOUNT NOTES	3135898C1	100	03/02/05	12/06/04	000	2.300	2.313	99.451	50,000,000.00	49,723,277.78
A 40474	FNMA DISCOUNT NOTES	3135898C1	100	03/02/05	12/06/04	000	2.300	2.313	99.451	50,000,000.00	49,723,277.78
A 40477	FNMA DISCOUNT NOTES	3135898C3	100	03/09/05	12/08/04	000	2.335	2.349	99.410	41,000,000.00	40,756,003.19
A 40503	FNMA DISCOUNT NOTES	3135898D6	100	03/23/05	01/10/05	000	2.410	2.422	99.518	50,000,000.00	49,759,000.00

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 19.57%(C) 2.200 2.210 99.548 509,000,000.00 506,700,094.87

A 40491	FEDERAL HOME LOAN DISC N	3133858B8	100	02/01/05	12/22/04	000	2.220	2.226	99.747	30,000,000.00	29,924,150.00
A 40506	FEDERAL HOME LOAN DISC N	3133858B8	100	02/08/05	01/11/05	000	2.220	2.224	99.828	50,000,000.00	49,914,055.56
A 40507	FEDERAL HOME LOAN DISC N	3133858B8	100	02/08/05	01/11/05	000	2.220	2.224	99.828	50,000,000.00	49,914,055.56
A 40488	FEDERAL HOME LOAN DISC N	3133858P2	100	02/11/05	12/11/04	000	2.270	2.278	99.647	34,000,000.00	33,879,942.22
A 40512	FEDERAL HOME LOAN DISC N	3133858P2	100	02/11/05	01/18/05	000	2.295	2.299	99.847	25,000,000.00	24,963,750.00
A 40515	FEDERAL HOME LOAN DISC N	3133858P2	100	02/11/05	01/18/05	000	2.295	2.299	99.847	25,000,000.00	24,963,750.00
A 40514	FEDERAL HOME LOAN DISC N	3133858Y1	100	02/16/05	01/20/05	000	2.320	2.324	99.826	50,000,000.00	49,913,000.00

(SHEET)

M.R. DANIEL DALY

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PUAP	CURN RATE	YIELD	TRDNG PRICE	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 22.16%(C)												
A 40519	FEDERAL HOME LOAN DISC N 313385CX2		100	02/18/05	01/24/05	000	2.330	2.334	99.838		25,000,000.00	25,957,930.56
A 40432	FEDERAL HOME LOAN DISC N 313385CJ1		100	02/23/05	12/22/04	000	2.280	2.289	99.601		50,000,000.00	49,800,500.00
A 40533	FEDERAL HOME LOAN DISC N 313385CH7		100	02/25/05	01/28/05	000	2.400	2.404	99.813		50,000,000.00	49,906,666.67
A 40534	FEDERAL HOME LOAN DISC N 313385CH7		100	02/25/05	01/28/05	000	2.400	2.404	99.813		50,000,000.00	49,906,666.67
A 40525	FEDERAL HOME LOAN DISC N 313385CH7		100	02/25/05	01/28/05	000	2.400	2.404	99.813		10,000,000.00	9,981,333.33
A 40478	FEDERAL HOME LOAN DISC N 313385CX6		100	03/09/05	12/08/04	000	2.295	2.308	99.440		50,000,000.00	49,709,977.50
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 22.16%(C)												
A 40390	FEDL HOME LN MTG CORP DI 313397BL4		100	02/04/05	10/04/04	000	1.950	1.963	99.334		50,000,000.00	49,666,875.00
A 40391	FEDL HOME LN MTG CORP DI 313397BL4		100	02/04/05	10/04/04	000	1.950	1.963	99.334		20,000,000.00	19,866,750.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 2.69%(C)												
A 40429	BOA CP	0660P0P72	100	02/07/05	11/12/04	000	2.220	2.232	99.464		50,000,000.00	49,731,750.00
A 40428	BOA CP	0660P0P80	100	02/08/05	11/12/04	000	2.220	2.232	99.457		50,000,000.00	49,728,666.67
A 40468	US BANK CP	91160AP89	100	02/08/05	12/01/04	000	2.260	2.270	99.567		25,000,000.00	24,891,708.33
A 40479	BOA CP	0660P0P80	100	02/08/05	12/14/04	000	2.300	2.308	99.642		50,000,000.00	49,821,111.11
A 40426	BOA CP	0660P0P98	100	02/09/05	11/12/04	000	2.220	2.232	99.453		50,000,000.00	49,722,583.33
A 40413	BOA CP	0660P0P25	100	02/14/05	10/28/04	000	2.220	2.232	99.445		50,000,000.00	49,722,500.00
A 40414	BOA CP	0660P0P27	100	02/15/05	10/28/04	000	2.100	2.114	99.364		50,000,000.00	49,871,666.67
A 40447	BOA CP	0660P0P87	100	02/22/05	01/13/05	000	2.260	2.274	99.404		38,000,000.00	37,898,666.67
A 40508	US BANK CP	91160AP86	100	02/22/05	01/13/05	000	2.400	2.406	99.733		30,000,000.00	29,821,083.33
A 40509	BOA CP	0660P0P00	100	02/24/05	01/13/05	000	2.260	2.274	99.391		50,000,000.00	49,818,916.67
A 40482	BOA CP	0660P0P01	100	03/07/05	11/13/05	000	2.460	2.469	99.638		50,000,000.00	49,876,281.67
A 40520	BOA CP	0660P0P81	100	03/08/05	12/27/04	000	2.370	2.381	99.533		50,000,000.00	49,827,083.33
A 40521	BOA CP	0660P0P81	100	03/15/05	01/25/05	000	2.490	2.499	99.654		25,000,000.00	24,913,541.67
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 23.76%(C)												
A 40487	BOA CD	06500GGB0	100	02/04/05	12/09/04	000	2.030	2.350	100.270		17,000,000.00	17,045,856.87
A 40484	US BANK CD	90333UD04	100	02/08/05	12/09/04	000	2.320	2.320	100.000		10,000,000.00	10,000,000.00
A 40480	BOA CD	06500GHB3	100	02/11/05	12/20/04	000	2.300	2.300	100.000		50,000,000.00	50,000,000.00
A 40417	BOA CD	90333UGN4	100	02/11/05	10/29/04	000	2.090	2.090	100.000		50,000,000.00	50,000,000.00
A 40485	US BANK CD	90333UDH2	100	02/22/05	12/09/04	000	2.340	2.340	100.000		40,000,000.00	40,000,000.00
A 40510	BOA CD	06500GCD3	100	03/07/05	01/13/05	000	2.460	2.460	100.000		50,000,000.00	50,000,000.00
A 40461	BOA CD	06500GHP0	100	05/09/05	12/21/04	000	2.500	2.500	100.000		50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 10.32%(C)												
A 40511	PUBLIC TIME DEPOSIT		100	07/16/05	01/15/05	000	3.000	3.000	100.000		100,000.00	100,000.00

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				
	.00%(C)			
	3.000	3.000	100.000	
			100,000.00	100,000.00

ASSETS		FIXED	
2.207	2.227	99,568	2,600,100,000.00
2,588,872,750.41			

* ACTIVE TRANSACTIONS *

FUND: 100 POOLED FUNDS											
INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	Coupon	PAR	BOOK		
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	VALUE	VALUE		
								ORIGINAL	PREM / (DISC)		
								FACE	AMORT / (ACCERT)		
									(INTEREST)		
									SETTLEMENT		
39282	T NOTE (95,24)	19	40	11/15/06	01/25/05	PSAL	3.500	-6,000,000.00	-5,744,062.50	-41,187.85	-294,843.75
TEAVNG				01/24/05	01/25/05		4.559		255,937.50		6,080,094.10
40345	UNITED STATES TREAS BI	19	40	01/20/05	01/20/05	MAT	1.765	-50,000,000.00	-49,720,541.67	-279,458.33	50,000,000.00
TEAVNG				02/01/05	01/20/05		1.775				
40347	FEDL HOME LN MTG CORP	19	43	01/04/05	01/04/05	MAT	1.900	-29,000,000.00	-28,850,005.56	-149,994.44	29,000,000.00
TEAVNG				02/01/05	01/04/05		1.910				
40354	FEDL HOME LN MTG CORP	19	43	01/04/05	01/04/05	MAT	1.900	-13,000,000.00	-12,933,447.22	-66,552.78	13,000,000.00
TEAVNG				02/01/05	01/04/05		1.910				
40358	BOA CD	19	40	01/11/05	01/11/05	MAT	1.950	-50,000,000.00	-50,000,000.00	-281,666.67	50,281,666.67
TEAVNG				02/01/05	01/11/05		1.950				
40359	BOA CD	19	40	01/25/05	01/25/05	MAT	1.960	-50,000,000.00	-50,000,000.00	-321,222.22	50,321,222.22
TEAVNG				02/01/05	01/25/05		1.960				
40392	FEDL HOME LN MTG CORP	19	40	01/04/05	01/04/05	MAT	1.950	-42,000,000.00	-41,792,975.00	-207,025.00	42,000,000.00
TEAVNG				02/01/05	01/04/05		1.960				
40393	FEDL HOME LN MTG CORP	19	43	01/04/05	01/04/05	MAT	1.955	-30,000,000.00	-29,853,375.00	-146,625.00	30,000,000.00
TEAVNG				02/01/05	01/04/05		1.965				
40394	US BANK CP	19	99	01/18/05	01/18/05	MAT	1.960	-28,000,000.00	-27,841,457.78	-158,542.22	28,000,000.00
TEAVNG				02/01/05	01/18/05		1.971				
40395	US BANK CP	19	99	01/12/05	01/12/05	MAT	1.950	-25,000,000.00	-24,867,291.67	-132,708.33	25,000,000.00
TEAVNG				02/01/05	01/12/05		1.960				
40397	BOA CP	19	40	01/10/05	01/10/05	MAT	1.970	-20,000,000.00	-19,897,122.22	-102,877.78	20,000,000.00
TEAVNG				02/01/05	01/10/05		1.980				
40398	WFB CD	19	40	01/10/05	01/10/05	MAT	2.000	-50,000,000.00	-50,000,000.00	-261,111.11	50,261,111.11
TEAVNG				02/01/05	01/10/05		2.000				
40402	FMC DISCOUNT NOTES	19	43	01/11/05	01/11/05	MAT	1.955	-50,000,000.00	-49,758,340.28	-241,659.72	50,261,111.11
TEAVNG				02/01/05	01/11/05		1.964				
40423	FMC DISCOUNT NOTES	19	87	01/26/05	01/26/05	MAT	2.140	-25,000,000.00	-24,888,541.67	-111,458.33	25,000,000.00
TEAVNG				02/01/05	01/26/05		2.150				
40424	FMC DISCOUNT NOTES	19	87	01/27/05	01/27/05	MAT	2.140	-25,000,000.00	-24,887,055.56	-112,944.44	25,000,000.00
TEAVNG				02/01/05	01/27/05		2.150				
40425	FMC DISCOUNT NOTES	19	87	01/28/05	01/28/05	MAT	2.140	-25,000,000.00	-24,885,569.44	-114,430.56	25,000,000.00
TEAVNG				02/01/05	01/28/05		2.150				
40444	FNMA DISCOUNT NOTES	19	43	01/07/05	01/07/05	MAT	2.150	-15,000,000.00	-14,955,208.33	-44,791.67	15,000,000.00
TEAVNG				02/01/05	01/07/05		2.156				
40453	FEDERAL HOME LOAN DISC	19	40	01/28/05	01/28/05	MAT	2.180	-50,000,000.00	-49,818,333.33	-181,666.67	50,000,000.00
TEAVNG				02/01/05	01/28/05		2.188				
40464	BOA CP	19	40	01/31/05	01/31/05	MAT	2.260	-50,000,000.00	-49,805,388.89	-194,611.11	50,000,000.00
TEAVNG				02/01/05	01/31/05		2.269				
40469	US BANK CD	19	44	01/11/05	01/11/05	MAT	2.200	-35,000,000.00	-35,000,000.00	-87,694.44	35,087,694.44
TEAVNG				02/01/05	01/11/05		2.200				
40470	FEDERAL NATL MTG ASSN	19	40	01/25/05	01/25/05	MAT	2.180	-48,000,000.00	-47,843,040.00	-156,960.00	48,000,000.00
TEAVNG				02/01/05	01/25/05		2.187				
40475	TREASURY BILLS	19	40	03/17/05	01/11/05	SALE	2.210	-30,000,000.00	-29,815,833.33	-64,458.33	29,882,729.17
TEAVNG				01/11/05	01/11/05		2.224				

* ACTIVE TRANSACTIONS *

CITY & COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIRED INCOME
01/01/05 TO 01/31/05

PAGE: 2
RUN: 02/02/05 00:00:23

SETTLEMENT DATE BASIS
FUNDS: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40486	FMC DISCOUNT NOTES	19	40 01/31/05 01/31/05 MAT	2.230	-45,000,000.00	-44,855,050.00	-144,950.00	45,000,000.00
TEAYNG			02/01/05 01/31/05	2.237				
40489	BOA CD	19	40 01/11/05 01/11/05 MAT	2.330	-44,000,000.00	-44,000,000.00	-71,194.44	44,071,194.44
TEAYNG			02/01/05 01/11/05	2.330				
40490	FEDERAL HOME LOAN DISC	19	87 01/18/05 01/18/05 MAT	2.220	-50,000,000.00	-49,916,750.00	-83,250.00	50,000,000.00
TEAYNG			02/01/05 01/18/05	2.224				
40496	FEDERAL HOME LOAN DISC	19	87 01/21/05 01/21/05 MAT	2.260	-50,000,000.00	-49,921,527.78	-78,472.22	50,000,000.00
TEAYNG			02/01/05 01/21/05	2.264				
40497	TREASURY BILLS	19	40 01/13/05 01/13/05 MAT	1.741	-50,000,000.00	-49,958,916.67	-41,083.33	50,000,000.00
TEAYNG			02/01/05 01/13/05	1.741				
40498	TREASURY BILLS	19	40 01/13/05 01/13/05 MAT	1.740	-50,000,000.00	-49,958,916.67	-41,083.33	50,000,000.00
TEAYNG			02/01/05 01/13/05	1.741				
40499	TREASURY BILLS	19	40 01/13/05 01/13/05 MAT	1.741	-12,000,000.00	-11,990,140.00	-9,860.00	12,000,000.00
TEAYNG			02/01/05 01/13/05	1.741				
40500	FNMA DISCOUNT NOTES	19	40 01/21/05 01/04/05 PURC	2.180	50,000,000.00	49,948,527.78	-49,948,527.78	50,000,000.00
TEAYNG			01/11/05 01/04/05	2.182				
40501	FNMA DISCOUNT NOTES	19	40 01/20/05 01/04/05 PURC	2.180	50,000,000.00	49,951,555.56	-49,951,555.56	50,000,000.00
TEAYNG			01/11/05 01/20/05	2.182				
40502	FNMA DISCOUNT NOTES	19	40 01/19/05 01/04/05 PURC	2.180	50,000,000.00	49,954,583.33	-49,954,583.33	50,000,000.00
TEAYNG			01/11/05 01/19/05	2.182				
40503	FNMA DISCOUNT NOTES	19	43 03/23/05 01/10/05 PURC	2.422	50,000,000.00	49,759,000.00	-49,759,000.00	50,000,000.00
TEAYNG			01/11/05 01/10/05	2.422				
40504	TREASURY BILLS	19	43 05/05/05 01/11/05 PURC	2.405	25,000,000.00	24,809,604.17	-24,809,604.17	24,809,604.17
TEAYNG			01/11/05 01/11/05	2.423				
40505	TREASURY BILLS	19	40 05/05/05 01/11/05 PURC	2.405	50,000,000.00	49,619,208.33	-49,619,208.33	50,000,000.00
TEAYNG			01/11/05 01/11/05	2.423				
40506	FEDERAL HOME LOAN DISC	19	40 02/08/05 01/11/05 PURC	2.214	50,000,000.00	49,914,055.56	-49,914,055.56	50,000,000.00
TEAYNG			01/11/05 01/11/05	2.214				
40507	FEDERAL HOME LOAN DISC	19	40 02/08/05 01/11/05 PURC	2.210	50,000,000.00	49,914,055.56	-49,914,055.56	50,000,000.00
TEAYNG			01/11/05 01/11/05	2.214				
40508	US BANK CP	19	44 02/22/05 01/13/05 PURC	2.400	38,000,000.00	37,898,666.67	-37,898,666.67	37,898,666.67
TEAYNG			01/21/05 01/13/05	2.406				
40509	BOA CP	19	40 03/07/05 01/13/05 PURC	2.460	50,000,000.00	49,818,916.67	-49,818,916.67	50,000,000.00
TEAYNG			01/21/05 01/13/05	2.469				
40510	BOA CD	19	40 03/07/05 01/13/05 PURC	2.460	50,000,000.00	49,818,916.67	-49,818,916.67	50,000,000.00
TEAYNG			01/21/05 01/13/05	2.295				
40512	FEDERAL HOME LOAN DISC	19	40 02/11/05 01/18/05 PURC	2.299	50,000,000.00	49,923,500.00	-49,923,500.00	50,000,000.00
TEAYNG			01/21/05 01/18/05	2.299				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIRED INCOME
01/01/05 TO 01/31/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

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USER	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TYN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
INVR	MEMO	CASH	DATE	ENTRY	SETTLE	YIELD	ORIGINAL	FACE	PREM	/ (DISC)	AMORT/(ACCRET)	SETTLEMENT
40513	FEDERAL HOME LOAN DISC	19	40	02/11/05	01/18/05	PURC	2.295	25,000,000.00	24,961,750.00			-24,961,750.00
TEAYNG				01/21/05	01/18/05		2.299		-38,250.00			
40514	FEDERAL HOME LOAN DISC	19	89	02/16/05	01/20/05	PURC	2.320	50,000,000.00	49,913,000.00			-49,913,000.00
TEAYNG				01/21/05	01/20/05		2.324		-87,000.00			
40515	FEDERAL HOME LOAN DISC	19	89	02/11/05	01/20/05	PURC	2.305	50,000,000.00	49,929,569.44			-49,929,569.44
TEAYNG				01/21/05	01/20/05		2.308		-70,430.56			
40516	FHMA DISCOUNT NOTES	19	40	02/08/05	01/21/05	PURC	2.240	50,000,000.00	49,944,000.00			-49,944,000.00
TEAYNG				01/21/05	01/21/05		2.243		-56,000.00			
40517	FEDERAL NATL MTG ASSN	19	40	02/09/05	01/21/05	PURC	2.240	50,000,000.00	49,940,888.89			-49,940,888.89
TEAYNG				01/21/05	01/21/05		2.243		-59,111.11			
40518	FHMA DISCOUNT NOTES	19	40	02/10/05	01/21/05	PURC	2.240	50,000,000.00	49,937,777.78			-49,937,777.78
TEAYNG				01/21/05	01/21/05		2.243		-62,222.22			
40519	FEDERAL HOME LOAN DISC	19	40	02/18/05	01/24/05	PURC	2.330	26,000,000.00	25,957,930.56			-25,957,930.56
TEAYNG				01/24/05	01/24/05		2.334		-42,069.44			
40520	BOA CP	19	40	03/16/05	01/25/05	PURC	2.490	50,000,000.00	49,827,083.33			-49,827,083.33
TEAYNG				01/24/05	01/25/05		2.499		-172,916.67			
40521	BOA CP	19	40	03/16/05	01/25/05	PURC	2.490	25,000,000.00	24,913,561.67			-24,913,561.67
TEAYNG				01/24/05	01/25/05		2.499		-86,458.33			
40522	UNITED STATES TREAS BI	19	43	02/24/05	01/27/05	PURC	2.150	50,000,000.00	49,916,388.89			-49,916,388.89
TEAYNG				01/27/05	01/27/05		2.154		-83,611.11			
40523	FEDERAL HOME LOAN DISC	19	40	02/25/05	01/28/05	PURC	2.400	50,000,000.00	49,906,666.67			-49,906,666.67
TEAYNG				01/27/05	01/28/05		2.404		-93,333.33			
40524	FEDERAL HOME LOAN DISC	19	40	02/25/05	01/28/05	PURC	2.400	50,000,000.00	49,906,666.67			-49,906,666.67
TEAYNG				01/27/05	01/28/05		2.404		-93,333.33			
40525	FEDERAL HOME LOAN DISC	19	40	02/25/05	01/28/05	PURC	2.400	10,000,000.00	9,981,333.33			-9,981,333.33
TEAYNG				01/27/05	01/28/05		2.404		-18,666.67			

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
 M R . D A N I E L D A I Y 4 1 5 - 5 5 4 - 4 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/05 TO 01/31/05
 REPORT GRAND TOTALS

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TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (25)	2.320	1099000000.00		1096548270.86	-2,451,729.14				-1096548270.86
SALE (1)	2.224	-30,000,000.00		-29,815,833.33	184,166.67		-64,458.33	-2,437.51	29,882,729.17
PSAL (1)	4.559	-6,000,000.00		-5,744,062.50	255,937.50		-41,187.85	-294,843.75	6,080,094.10
MAF (30)	2.064	-1161000000.00		-1158053661.41			-3,969,227.47		1159076550.29

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/05 TO 01/31/05
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS
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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40216	PUBLIC TIME DEPOSIT	19	60 01/15/05 01/15/05 MAT	1.350	-100,000.00	-100,000.00	-56.25	100,056.25
TEAYWG			02/01/05 01/15/05	1.350				
40511	PUBLIC TIME DEPOSIT	19	60 07/16/05 01/15/05 PURC	3.000	100,000.00	100,000.00		-100,000.00
TEAYWG			01/21/05 01/15/05	3.000				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/05 TO 01/31/05PAGE: 6
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REPORT GRAND TOTALS

ASSETS

PAR									
TYPE/	WEIGHTED	PAR VALUE	ORIGINAL FACE	BOOK VALUE	PREMIUM/	AMORTIZATION/	(INTEREST)	(GAIN)/	SETTLEMENT
TYN#	YIELD		VALUE		(DISCOUNT)	(ACCRETION)		LOSS	
PURC	3.000	100,000.00		100,000.00					-100,000.00
(1)								
MAT	1.350	-100,000.00		-100,000.00			-56.25		100,056.25
(1)								

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

March 2, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the eight months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$31,450,487
Total Net Earnings	\$31,437,933
Average Age of Portfolio	39 Days

Earned Interest Yield	
Pooled Funds	2.002%
All Funds	2.002%

Total cost of the securities on hand February 28, 2005 was \$2,645,106,495 with a market value of \$2,649,420,582 plus fixed assets accrued earnings of \$941,437.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of February 28, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of February 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on February 28, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of February 2005.

Very truly yours,

José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman
Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies
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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487PORTFOLIO STATISTICS
2/01/05 THROUGH 2/28/05PAGE:
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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,805,538.22	.00	.00		8,805,538.22
TOTAL NET EARNINGS THIS PERIOD:	5,079,723.81	.00	233.33		5,079,957.14
AVERAGE DAILY PORTFOLIO BALANCE:	2,619,598,262.31	.00	100,000.00		2,619,698,262.31
EARNED INCOME YIELD THIS PERIOD:	2.528	.000	3.042		2.5
END OF PERIOD PORTFOLIO BALANCE:	2,645,006,495.31	.00	100,000.00		2,645,106,495.31
CURRENT AMORTIZED BOOK VALUE:	2,644,899,479.06	.00	100,000.00		2,644,999,479.06
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.350	.000	3.042		2.3
WEIGHTED AVERAGE DAYS TO MATURITY:	38.79	.00	138.00		38
WEIGHTED AVERAGE DAYS TO CALL:	38.79	.00	138.00		38
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.5

(SIRFT)

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DAILY 415-554-4487
 INVESTMENT ADVISORY
 INVESTMENTS OUTSTANDING AS OF 2/28/05
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

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SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	23.22%(C)	2.461	2.476	99.398	618,000,000.00	614,282,224.30
(Inv Type) 12 TREASURY NOTES	2.06%(C)	1.542	1.765	99.176	55,000,000.00	54,547,070.32
(Inv Type) 41 FNMA DISCOUNT NOTES	16.79%(C)	2.429	2.440	99.550	446,000,000.00	443,992,005.42
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	13.76%(C)	2.427	2.435	99.693	365,000,000.00	363,878,118.05
(Inv Type) 44 FMC DISCOUNT NOTES	2.48%(C)	2.618	2.632	99.451	66,000,000.00	65,637,952.23
(Inv Type) 81 COMMERCIAL PAPER DISC	25.43%(C)	2.529	2.538	99.655	675,000,000.00	672,669,124.99
(Inv Type) 91 NEGOTIABLE C.D.'S	16.26%(C)	2.531	2.531	100.000	430,000,000.00	430,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	3.000	3.000	100.000	100,000.00	100,000.00
REPORT TOTALS		=====	=====	=====	=====	=====
ASSETS	FIXED	2.465	2.478	99.624	2,655,100,000.00	2,645,106,495.31
		=====	=====	=====	=====	=====

INVESTMENT NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	BLANK	FED	CEN	RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT UNREALIZED	GAINS/LOSSES
NUMBER						SAFE	PRN	RTN	YTM	TR		PRICE	SOURCE	
A 40474	FNMA DISCOUNT NOTES	12/06/04	03/02/05	313589CN1	19	100	2.3000		50,000,000.00		49,997,569.44	271,527.78		763.88
A 40477	FNMA DISCOUNT NOTES	12/08/04	03/09/05	313589CV3	19	100	2.3350		49,725,277.78		49,995,13888889	SUNGARD		
A 40545	FNMA DISCOUNT NOTES	02/10/05	03/16/05	313589DN8	19	100	2.4289		41,000,000.00		40,984,005.56	220,722.37		5,330.00
A 40539	FNMA DISCOUNT NOTES	02/10/05	03/17/05	313589DD2	19	100	2.4252		47,000,000.00		46,970,298.61	60,029.44		11,371.39
A 40503	FNMA DISCOUNT NOTES	02/08/05	03/17/05	313589DK6	19	100	2.4451		8,000,000.00		99,936805555556	SUNGARD		
A 40553	FEDERAL NATL MFG ASSN DISC N	01/10/05	03/23/05	313589DX6	19	100	2.4100		7,979,937.78		7,993,777.78	11,386.67		2,453.33
A 40540	FNMA DISCOUNT NOTES	02/11/05	04/05/05	313589DY6	19	100	2.4217		50,000,000.00		99,946,527.78	167,361.11		20,166.67
A 40540	FNMA DISCOUNT NOTES	02/11/05	04/05/05	313589EY6	19	100	2.5092		49,815,972.22		49,893055555556	SUNGARD		
A 40541	FNMA DISCOUNT NOTES	02/08/05	04/11/05	313589EY9	19	100	2.5100		50,000,000.00		49,914,930.56	62,500.00		36,458.34
A 40554	FNMA DISCOUNT NOTES	02/08/05	04/11/05	313589EN9	19	100	2.5210		50,000,000.00		99,800694444444	SUNGARD		
A 40554	FNMA DISCOUNT NOTES	02/11/05	04/19/05	313589EN9	19	100	2.5400		50,000,000.00		49,880,902.78	63,500.00		53,763.89
A 40554	FNMA DISCOUNT NOTES	02/11/05	04/19/05	313589EN9	19	000	2.5521		49,763,638.89		99,761803952556	SUNGARD		
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 16.81%(M) 2,4294 446,000,000.00 443,486,326.39 1,275,555.15 218,765.82														
2.4403 443,992,005.42 99,88482700000														
A 40546	FEDERAL HOME LOAN DISC NOTES	02/10/05	03/01/05	313385CM6	19	100	2.3800		50,000,000.00		50,000,000.00	62,805.56		.00
A 40548	FEDERAL HOME LOAN DISC NOTES	02/10/05	03/01/05	313385CM4	19	100	2.3800		49,937,194.44		100,000,000.00	SUNGARD		
A 40561	FEDERAL HOME LOAN DISC NOTES	02/10/05	03/02/05	313385CM4	87	100	2.3832		49,933,888.89		49,996,541.67	62,805.55		-152.77
A 40547	FEDERAL HOME LOAN DISC NOTES	02/16/05	03/02/05	313385CP9	87	100	2.4123		50,000,000.00		34,997,579.17	30,459.72		-77.77
A 40478	FEDERAL HOME LOAN DISC NOTES	02/10/05	03/03/05	313385CV6	87	100	2.3833		49,930,583.33		49,993,083.33	62,805.56		-305.56
A 40564	FNMA DISCOUNT NOTES	12/08/04	03/09/05	313589EY9	19	100	2.3084		49,709,937.50		29,914,925.00	27,408.33		-2,166.67
A 40555	FEDERAL HOME LOAN DISC NOTES	02/16/05	04/11/05	313397EY2	19	100	2.5396		50,000,000.00		99,716416666667	SUNGARD		
A 40556	FEDERAL HOME LOAN DISC NOTES	02/11/05	04/20/05	313397EY8	87	100	2.5522		49,760,111.11		99,654166666667	63,500.00		3,472.22
A 40556	FEDERAL HOME LOAN DISC NOTES	02/11/05	04/22/05	313397EY8	19	100	2.5400		50,000,000.00		49,820,166.67	63,500.00		3,611.11
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 13.76%(M) 2.4273 365,000,000.00 364,521,712.50 637,847.22 8,450.00														
2.4349 363,878,118.00 99,86892600000														
A 40560	FEDERAL HOME LOAN DISC NOTES	02/15/05	04/20/05	313397EY2	19	100	2.5500		25,000,000.00		24,913,541.67	24,791.67		2,083.33
A 40565	FEDERAL HOME LOAN DISC NOTES	02/17/05	04/22/05	313397EY8	19	100	2.5600		24,886,666.67		99,654166666667	SUNGARD		
SUNGARD 3,413.33 404.44														

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPORT)

INVESTMENTS OUTSTANDING AS OF 02/28/05

MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	RATE TR	PAN/SKARS BOOK	MARKET PRICE	CURR ACCT PRICE	INT UNREALIZED GAIN
A 40570	FMC DISCOUNT NOTES 02/22/05 05/17/05	313397PS5	19	100	2.6700	37,000,000.00	36,792,656.11	19,209.17	3,956.94	
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES					2.488 (M)				
						2.6323	65,637,952.23	65,691,811.11	47,414.17	6,444.71
A 40509	BOA CP 01/13/05 03/07/05	0660P0Q71	19	100	2.4600	50,000,000.00	49,978,500.00	160,583.33	-1,000.00	
A 40482	BOA CP 12/27/04 03/08/05	0660P0Q89	19	100	2.3700	50,000,000.00	49,974,916.67	210,666.66	-2,041.66	
A 40520	BOA CP 01/25/05 03/16/05	0660P0Q01	19	100	2.8900	50,000,000.00	49,946,250.00	121,061.67	-1,875.00	
A 40521	BOA CP 01/23/05 03/16/05	0660P0Q01	19	100	2.8986	49,827,083.33	24,917,125.00	60,520.83	-937.50	
A 40536	US BANK CP 02/07/05 03/22/05	91160A0N5	19	100	2.5100	50,000,000.00	49,882,500,000.00	76,694.45	-2,041.67	
A 40542	BOA CP 02/08/05 03/23/05	0660P0Q01	19	100	2.5175	50,000,000.00	49,849,500,000.00	74,375.00	-916.66	
A 40543	BOA CP 02/08/05 03/23/05	0660P0Q01	19	100	2.5578	50,000,000.00	49,921,166.67	74,375.00	-916.66	
A 40544	BOA CP 02/08/05 03/23/05	0660P0Q01	19	100	2.5578	50,000,000.00	49,921,166.67	74,375.00	-916.66	
A 40558	BOA CP 02/14/05 03/24/05	0660P0Q09	19	100	2.5700	50,000,000.00	49,917,583.33	53,541.67	-319.45	
A 40549	DEUTSCHE BANK CP 02/10/05 03/29/05	25153U0V5	19	100	2.5400	50,000,000.00	49,899,666.67	67,027.78	-1,555.95	
A 40552	BOA CP 02/10/05 03/31/05	0660P0QX4	19	100	2.5891	50,000,000.00	49,892,500.00	68,083.33	.00	
A 40559	BOA CP 02/14/05 03/31/05	0660P0QX4	19	100	2.5700	50,000,000.00	49,892,500.00	53,541.67	-416.67	
A 40550	DEUTSCHE BANK CP 02/10/05 04/05/05	25153U0S1	19	100	2.5699	50,000,000.00	49,874,583.33	67,555.56	-972.23	
A 40551	BOA CP 02/10/05 04/12/05	0660P0RC9	19	100	2.6115	49,779,722.22	49,690,000,000.00	68,611.11	1,166.67	
SUBTOTAL	(Inv Type) 81 COMMERCIAL PAPER DISC	25.448 (M)				2.5293	675,000,000.00	673,887,375.01	1,230,993.06	1,166.67
						2.5380	672,669,124.99	99,835,670,000.00	-13,909.71	
A 40510	BOA CD 01/13/05 03/07/05	06050GSD3	19	100	2.4600	50,000,000.00	49,998,170.26	160,583.33	-1,829.74	
A 40529	WFB CD 02/03/05 03/22/05	949771AD8	19	100	2.5200	33,000,000.00	92,997,490.88	60,000.00	-2,509.12	
A 40530	WFB CD 02/04/05 03/22/05	949771AG1	19	100	2.5200	50,000,000.00	49,996,203.94	87,500.00	-3,796.06	
A 40531	WFB CD 02/04/05 03/22/05	949771AG1	19	100	2.5200	50,000,000.00	49,992,407,875.29	52,500.00	-2,277.64	
						2.5200	30,000,000.00	99,992,407,875.29		

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

(PRINT)

INVESTMENTS OUTSTANDING AS OF 02/28/05

MAJOR SORT KEY IS ICC#

PAGE: 4
RUN: 03/02/05 00:01:10

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SKARS BOOK	MARKET VALUE MARKET PRICE	CURR ACCE PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 40537	US BANK CD 02/07/05 03/22/05	90333UDJ3	19	100	2.5000	8,000,000.00	7,999,297.87	12,222.22	
A 40576	US BANK CD 02/25/05 03/25/05	90333UBB4	44	000	2.5000	50,000,000.00	99,991,233,637	14,333.33	-702.13
A 40557	WFB CD 02/11/05 03/28/05	9497P12R9	19	100	2.5800	50,000,000.00	99,995,601,613.71		-2,099.19
A 40566	WFB CD 02/17/05 03/28/05	9497P12K4	41	000	2.5400	26,000,000.00	25,997,918.02	33,020.00	-2,081.98
A 40563	BOA CD 02/17/05 03/30/05	06050GKD1	19	100	2.5500	45,000,000.00	44,996,784.61	38,250.00	-3,215.39
A 40577	WFB CD 02/25/05 03/31/05	9497P2AK3	49	000	2.5700	38,000,000.00	99,993,176,256.68		-3,411.87
A 40481	BOA CD 12/21/04 05/09/05	06050GHP0	41	100	2.5000	50,000,000.00	99,993,931,317.50	10,811.11	-2,303.82
			40	000	2.5000	50,000,000.00	49,970,656,447.1	243,035.56	-14,765.18
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		16.23%					429,961,007.88	755,042.22	
							2,5307		-38,992.12
A 40511	PUBLIC TIME DEPOSIT 01/15/05 07/16/05		19	100	3.0000	100,000.00	98,911.61	375.00	-1,088.39
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		.00%					98,911.61	375.00	
			60	000	3.0000	100,000.00	98,911,110,000		-1,088.39
							2,4647		658,264.70
GRAND TOTAL							2655100000.00	5,027,778.94	-430,144.70
							2,4784		
							2645106495.31		

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
40071	TREASURY BILLS	912795SD4	100	03/17/05	02/06/04	000	2.175	2.187	99.432	40,000,000.00	39,772,833.33
40067	TREASURY BILLS	912795SE2	100	03/17/05	02/18/05	000	2.350	2.384	99.824	35,000,000.00	34,938,212.50
40069	TREASURY BILLS	912795SE9	100	03/24/05	02/22/05	000	2.355	2.360	99.804	33,000,000.00	32,935,237.50
40072	TREASURY BILLS	912795SE9	100	03/24/05	02/24/05	000	2.405	2.410	99.813	50,000,000.00	49,966,472.22
40073	TREASURY BILLS	912795SE9	100	03/24/05	02/24/05	000	2.405	2.410	99.813	50,000,000.00	49,966,472.22
40074	TREASURY BILLS	912795SE9	100	03/24/05	02/24/05	000	2.405	2.410	99.813	20,000,000.00	19,965,177.78
40076	TREASURY BILLS	912795SE9	100	03/24/05	02/23/05	000	2.435	2.439	99.836	40,000,000.00	39,935,066.67
40078	TREASURY BILLS	912795SE9	100	03/24/05	02/28/05	000	2.435	2.439	99.836	40,000,000.00	24,809,604.17
40079	TREASURY BILLS	912795SE4	100	03/05/05	01/11/05	000	2.405	2.423	99.238	50,000,000.00	49,619,208.33
40075	TREASURY BILLS	912795SE4	100	03/05/05	02/23/05	000	2.510	2.522	99.505	40,000,000.00	39,801,988.89
40068	TREASURY BILLS	912795SE4	100	06/02/05	02/18/05	000	2.550	2.574	99.262	10,000,000.00	9,926,188.89
40032	TREASURY BILLS	912795VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
40033	TREASURY BILLS	912795VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
40034	TREASURY BILLS	912795VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
40035	TREASURY BILLS	912795VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	25,000,000.00	24,694,413.19
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
				23.22%			2.461	2.476	99.398	618,000,000.00	614,282,224.30
40051	T NOTE (99.11)	912828BC3	100	06/30/05	03/08/04	000	1.125	1.170	99.941	45,000,000.00	44,973,632.82
40052	T NOTE (95.24)	912827FF3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	10,000,000.00	9,573,437.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
				2.06%			1.542	1.765	99.176	55,000,000.00	54,547,070.32
40073	PVMA DISCOUNT NOTES	313589CNI	100	03/02/05	12/06/04	000	2.300	2.313	99.451	50,000,000.00	49,725,277.78
40074	PVMA DISCOUNT NOTES	313589CNI	100	03/02/05	12/06/04	000	2.300	2.313	99.451	50,000,000.00	49,725,277.78
40077	PVMA DISCOUNT NOTES	313589CV3	100	03/09/05	12/08/04	000	2.335	2.349	99.410	40,000,000.00	40,758,003.19
40045	PVMA DISCOUNT NOTES	313589CV8	100	03/14/05	02/10/05	000	2.420	2.425	99.785	47,000,000.00	46,898,897.78
40039	PVMA DISCOUNT NOTES	313589D02	100	03/17/05	02/08/05	000	2.440	2.446	99.749	8,000,000.00	7,979,937.78
40053	PVMA DISCOUNT NOTES	313589D06	100	03/23/05	02/11/05	000	2.410	2.422	99.518	50,000,000.00	49,759,000.00
40053	FEDERAL NATL MFG ASSN DI	313589D06	100	04/05/05	02/11/05	000	2.500	2.509	99.632	50,000,000.00	49,815,972.22
40040	PVMA DISCOUNT NOTES	313589E89	100	04/11/05	02/08/05	000	2.520	2.531	99.566	50,000,000.00	49,783,000.00
40041	PVMA DISCOUNT NOTES	313589E89	100	04/11/05	02/08/05	000	2.520	2.531	99.566	50,000,000.00	49,783,000.00
40054	PVMA DISCOUNT NOTES	313589E89	100	04/19/05	02/11/05	000	2.540	2.552	99.527	50,000,000.00	49,763,638.89
SUBTOTAL (Inv Type) 41 PVMA DISCOUNT NOTES											
				16.79%			2.429	2.440	99.550	446,000,000.00	443,992,005.42
40046	FEDERAL HOME LOAN DISC	313385C06	100	03/01/05	02/10/05	000	2.380	2.383	99.874	50,000,000.00	49,937,194.44
40048	FEDERAL HOME LOAN DISC	313385C06	100	03/02/05	02/10/05	000	2.380	2.383	99.868	50,000,000.00	49,933,888.89
40041	FEDERAL HOME LOAN DISC	313385C04	100	03/02/05	02/16/05	000	2.410	2.412	99.906	35,000,000.00	34,967,197.22
40047	FEDERAL HOME LOAN DISC	313385C09	100	03/03/05	02/10/05	000	2.380	2.383	99.861	50,000,000.00	49,930,587.33
40064	FEDERAL HOME LOAN DISC	313385C06	100	03/09/05	12/08/04	000	2.295	2.308	99.420	50,000,000.00	49,709,937.50
40064	PVMA DISCOUNT NOTES	313385E89	100	04/11/05	02/10/05	000	2.530	2.540	99.621	30,000,000.00	29,886,150.00

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 2/28/05

MAJOR SORT KEY IS ICC
COUNTRY INFORMATION DATA DATE DATE

RUN: 03/02/05 00:01:01

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CDPN RATE	TRNGD YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40555	FEDERAL HOME LOAN DISC N	313392B92	100	04/20/05	02/11/05	000	2.540	2.552	99.520	50,000,000.00	49,760,111.1
A 40556	FEDERAL HOME LOAN DISC N	313392B98	100	04/22/05	02/11/05	000	2.540	2.553	99.506	50,000,000.00	49,753,055.5
SUBTOTAL (Inv Type)	43 FEDERAL HOME LOAN DISC NOTES						2.427	2.435	99.693	365,000,000.00	363,878,118.0

40550	FEDERAL HOME LOAN DISC N	313397EP2	100	04/20/05	02/15/05	000	2.550	2.562	99.547	25,000,000.00	24,886,666.67
40555	FEDERAL HOME LOAN DISC N	313397EP8	100	04/22/05	02/15/05	000	2.560	2.572	99.545	4,000,000.00	3,981,795.55
40570	FMC DISCOUNT NOTES	313397FS5	100	05/17/05	02/22/05	000	2.670	2.687	99.377	37,000,000.00	36,769,490.00

SUBTOTAL (Inv Type)	44	PMC DISCOUNT NOTES	2.48%	(C)
	2.618	2.632	99.451	66,000,000.00
				65,637,952.2

A	40509	BOA	CP	06/60/P0071	100	03/07/05	01/13/05	000	2.460	2.469	99.538	50.000.000.00	49.818.936
A	40484	BOA	CP	06/60/P0089	100	03/08/05	12/27/04	000	2.370	2.381	99.633	50.000.000.00	49.766.291.6
A	40521	BOA	CP	06/60/P0081	100	03/16/05	01/25/05	000	2.430	2.439	99.654	50.000.000.00	49.827.008.3
A	40521	BOA	CP	06/60/P0061	100	03/16/05	01/25/05	000	2.430	2.439	99.654	25.000.000.00	24.912.541.6
A	40536	US BANK	CP	91.160A05	100	03/22/05	02/07/05	000	2.510	2.518	99.700	50.000.000.00	49.850.097.2
A	40542	BOA	CP	06/60/P0061	100	03/23/05	02/08/05	000	2.550	2.558	99.695	50.000.000.00	49.847.708.3
A	40544	BOA	CP	06/60/P0061	100	03/23/05	02/08/05	000	2.550	2.558	99.695	50.000.000.00	49.847.708.3
A	40544	BOA	CP	06/60/P0061	100	03/23/05	02/08/05	000	2.550	2.558	99.695	50.000.000.00	49.864.361.1
A	40558	BOA	CP	06/60/P0099	100	03/24/05	02/10/05	000	2.570	2.577	99.729	50.000.000.00	49.864.361.1
A	40558	BOA	CP	06/60/P0099	100	03/24/05	02/10/05	000	2.540	2.548	99.668	50.000.000.00	49.834.134.4
A	40552	BOA	CP	06/60/P0044	100	03/31/05	02/14/05	000	2.580	2.589	99.649	50.000.000.00	49.824.415.6
A	40552	BOA	CP	06/60/P0044	100	03/31/05	02/14/05	000	2.570	2.578	99.679	50.000.000.00	49.839.317.5
A	40550	DEUTSCH BANK	CP	2153J0C51	100	04/05/05	02/10/05	000	2.560	2.570	99.516	50.000.000.00	49.808.000.00
A	40551	BOA	CP	06/60/P0089	100	04/12/05	02/10/05	000	2.600	2.612	99.559	50.000.000.00	49.779.722.2

SUBTOTAL (Inv Type)	BIOMERCEAL	PAPER	DISC
	25.43K (C)	2.529	2.538 999.655
			675,000.000.00
			672,669,124.
A 40510 BOA CD	100 03/07/05 01/13/05	2.460	100.000
A 40522 WFB CD	100 03/22/05 02/03/05	2.520	2.520 100.000
A 40530 WFB CD	100 03/22/05 02/04/05	2.520	2.520 100.000
A 40531 WFB CD	100 03/22/05 02/04/05	2.520	2.520 100.000
A 40537 US BANK CD	100 03/22/05 02/07/05	2.500	2.500 100.000
A 40576 US BANK CD	100 03/25/05 02/15/05	2.580	2.580 100.000
A 40557 WFB CD	100 03/25/05 02/17/05	2.540	2.540 100.000
A 40566 WFB CD	100 03/28/05 02/17/05	2.550	2.550 100.000
A 40565 BOA CD	100 03/30/05 02/17/05	2.560	2.560 100.000
A 40577 PFK3	100 03/31/05 02/25/05	2.570	2.570 100.000
A 40481 BOA CD	100 05/09/05 12/21/04	2.500	2.500 100.000
			50,000.000.00
			33,000.000.00
			50,000.000.00
			30,000.000.00
			8,000.000.00
			50,000.000.00
			26,000.000.00
			45,000.000.00
			50,000.000.00
			38,000.000.00
			50,000.000.00

A 40511 PUBLIC TIME DEPOSIT	100 07/16/05 01/15/05	000 3.000 3.000 100.000	100.000.00	100.000.00
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(SIRPT)

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415-554-4487PAGE: 1
RUN: 03/02/05 00:01:08INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 2/28/05MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 40511	PUBLIC TIME DEPOSIT		100	07/16/05	01/15/05	000	3.000	3.000	100.000	100.000.00	100.000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK											
				100.00%(C)			3.000	3.000	100.000	100.000.00	100.000.00
				REPORT TOTALS			3.000	3.000	100.000	100.000.00	100.000.00
				ASSETS		FIXED	3.000	3.000	100.000	100.000.00	100.000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/05 TO 02/28/05
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 03/02/05 00:01:07

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TYN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PRM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
39282	T NOTE (95.24)	19	40	11/15/06	02/11/05	PSAL	3.500	-3,000,000.00	-2,872,031.25		-27,265.19	-135,117.19
TEASING				02/16/05	02/11/05		4.559		127,968.75			3,034,413.63
			40	02/17/05	02/18/05	PSAL	3.500	-8,000,000.00	-7,658,750.00		-73,480.66	-360,625.00
40227	UNITED STATES TREAS BI	19	40	02/03/05	02/03/05	MAT	1.620	-25,000,000.00	-24,785,854.86		-214,545.14	8,092,955.66
TEASING				02/03/05	02/03/05		1.722					25,000,000.00
40267	FEDERAL NATL MTG ASSN	19	40	02/09/05	02/09/05	MAT	1.860	-49,000,000.00	-48,566,350.00		-433,650.00	49,000,000.00
TEASING				02/09/05	02/09/05		1.816					50,000,000.00
40321	UNITED STATES TREAS BI	19	40	02/24/05	02/24/05	MAT	1.840	-50,000,000.00	-49,603,888.89		-396,111.11	50,000,000.00
TEASING				02/01/05	02/24/05		1.855					50,000,000.00
40322	UNITED STATES TREAS BI	19	40	02/24/05	02/24/05	MAT	1.855	-50,000,000.00	-49,603,888.89		-396,111.11	50,000,000.00
TEASING				02/01/05	02/24/05		1.855					50,000,000.00
40323	UNITED STATES TREAS BI	19	40	02/24/05	02/04/05	SALE	1.840	-50,000,000.00	-49,603,888.89		-345,000.00	5,833.33
TEASING				02/04/05	02/04/05		1.855		396,111.11			49,943,055.56
40324	UNITED STATES TREAS BI	19	40	02/24/05	02/24/05	MAT	1.840	-30,000,000.00	-29,762,333.33		-237,666.67	30,000,000.00
TEASING				02/01/05	02/24/05		1.855					50,000,000.00
40372	UNITED STATES TREAS BI	19	40	02/10/05	02/10/05	MAT	1.820	-50,000,000.00	-49,663,805.56		-336,194.44	50,000,000.00
TEASING				03/01/05	02/10/05		1.832					50,000,000.00
40390	FEDL HOME LN MTG CORP	19	87	02/04/05	02/04/05	MAT	1.950	-50,000,000.00	-49,666,875.00		-333,125.00	50,000,000.00
TEASING				02/01/05	02/04/05		1.963					50,000,000.00
40391	FEDL HOME LN MTG CORP	19	87	02/04/05	02/04/05	MAT	1.950	-20,000,000.00	-19,866,750.00		-133,250.00	20,000,000.00
TEASING				03/01/05	02/04/05		1.963					50,000,000.00
40405	FNMA DISCOUNT NOTES	19	40	02/14/05	02/14/05	MAT	2.004	-50,000,000.00	-49,662,805.56		-337,194.44	50,000,000.00
TEASING				03/01/05	02/14/05		1.980					50,000,000.00
40406	FNMA DISCOUNT NOTES	19	40	02/07/05	02/07/05	MAT	2.193	-19,000,000.00	-18,879,825.00		-120,175.00	19,000,000.00
TEASING				03/01/05	02/07/05		2.100					50,000,000.00
40413	BOA CP	19	40	02/14/05	02/14/05	MAT	2.113	-50,000,000.00	-49,682,083.33		-317,916.67	50,000,000.00
TEASING				03/01/05	02/14/05		2.113					50,000,000.00
40414	BOA CP	19	40	02/15/05	02/15/05	MAT	2.114	-20,000,000.00	-19,871,666.67		-128,333.33	20,000,000.00
TEASING				03/01/05	02/15/05		2.090					50,322,208.33
40417	BOA CD	19	40	02/17/05	02/17/05	MAT	2.232	-50,000,000.00	-49,725,583.33		-274,416.67	50,000,000.00
TEASING				03/01/05	02/17/05		2.232					50,000,000.00
40426	BOA CP	19	40	02/09/05	02/09/05	MAT	2.232	-50,000,000.00	-49,722,500.00		-277,500.00	50,000,000.00
TEASING				03/01/05	02/10/05		2.232					50,000,000.00
40428	BOA CP	19	40	02/08/05	02/08/05	MAT	2.232	-50,000,000.00	-49,728,666.67		-271,333.33	50,000,000.00
TEASING				03/01/05	02/08/05		2.232					50,000,000.00
40429	BOA CP	19	40	02/07/05	02/07/05	MAT	2.232	-50,000,000.00	-49,731,750.00		-268,250.00	50,000,000.00
TEASING				03/01/05	02/07/05		2.232					50,000,000.00
40446	BOA CP	19	40	02/24/05	02/24/05	MAT	2.260	-30,000,000.00	-29,817,316.67		-182,683.33	30,000,000.00
TEASING				03/01/05	02/24/05		2.260					30,000,000.00
40447	BOA CP	19	40	02/22/05	02/22/05	MAT	2.274	-30,000,000.00	-29,821,083.33		-178,916.67	30,000,000.00
TEASING				03/01/05	02/22/05		2.274					30,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/05 TO 02/28/05
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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUN	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40454	UNITED STATES TREAS BI	19	40	02/24/05	02/04/05 SALE	2,160	-25,000,000.00	-24,871,000.00	-1,527.78
TEASING				02/04/05	02/04/05	2,160	129,000.00		24,971,527.78
40455	UNITED STATES TREAS BI	19	40	02/24/05	02/04/05 SALE	2,160	-25,000,000.00	-24,871,000.00	-1,527.78
TEASING				02/04/05	02/04/05	2,161	129,000.00		24,971,527.78
40456	UNITED STATES TREAS BI	19	40	02/24/05	02/04/05 SALE	2,161	-25,000,000.00	-24,871,000.00	-1,527.78
TEASING				02/04/05	02/04/05	2,161	129,000.00		24,971,527.78
40468	US BANK CP	19	44	02/08/05	02/08/05 MAT	2,260	-25,000,000.00	-24,891,708.33	-108,291.67
TEASING				03/01/05	02/08/05	2,270			25,000,000.00
40472	FNMA DISCOUNT NOTES	19	40	02/08/05	02/08/05 MAT	2,240	-50,000,000.00	-49,800,888.89	-199,111.11
TEASING				03/01/05	02/08/05	2,249			50,000,000.00
40479	BOA CP	19	40	02/08/05	02/08/05 MAT	2,308	-50,000,000.00	-49,821,111.11	-178,888.89
TEASING				03/01/05	02/08/05	2,308			50,000,000.00
40480	BOA CD	19	40	02/11/05	02/11/05 MAT	2,300	-50,000,000.00	-50,000,000.00	-169,305.56
TEASING				03/01/05	02/11/05	2,300			50,169,305.56
40484	US BANK CD	19	44	02/08/05	02/08/05 MAT	2,320	-10,000,000.00	-10,000,000.00	-39,311.11
TEASING				03/01/05	02/08/05	2,320			10,039,311.11
40485	US BANK CD	19	44	02/22/05	02/22/05 MAT	2,340	-40,000,000.00	-40,000,000.00	-195,000.00
TEASING				03/01/05	02/22/05	2,340			40,195,000.00
40487	BOA CD	19		02/04/05	02/04/05 AMRT	2,350		8,783.96	
TEASING				03/01/05	02/04/05	2,350			-8,783.96
40488	FEDERAL HOME LOAN DISC	19	40	03/01/05	02/04/05 MAT	2,350	-17,000,000.00	-17,054,640.83	-54,640.84
TEASING				03/01/05	02/11/05	2,350			17,109,281.67
40491	FEDERAL HOME LOAN DISC	19	87	02/01/05	02/11/05 MAT	2,278	-34,000,000.00	-33,879,942.22	-120,057.78
TEASING				03/01/05	02/11/05	2,220	-30,000,000.00	-29,924,150.00	-75,850.00
40492	FEDERAL HOME LOAN DISC	19	87	02/01/05	02/01/05 MAT	2,226	-50,000,000.00	-49,800,500.00	-199,500.00
TEASING				03/01/05	02/23/05	2,289	-50,000,000.00	-49,914,055.56	-85,944.44
40506	FEDERAL HOME LOAN DISC	19	40	02/08/05	02/08/05 MAT	2,212	-50,000,000.00	-49,914,055.56	-85,944.44
TEASING				03/01/05	02/08/05	2,214	-50,000,000.00	-49,914,055.56	-85,944.44
40507	FEDERAL HOME LOAN DISC	19	40	02/08/05	02/08/05 MAT	2,214	-50,000,000.00	-49,914,055.56	-85,944.44
TEASING				03/01/05	02/08/05	2,214	-50,000,000.00	-49,914,055.56	-85,944.44
40508	US BANK CP	19	44	02/22/05	02/22/05 MAT	2,406	-38,000,000.00	-37,896,666.67	-101,333.33
TEASING				03/01/05	02/22/05	2,406			38,000,000.00
40512	FEDERAL HOME LOAN DISC	19	40	02/11/05	02/11/05 MAT	2,295	-50,000,000.00	-49,923,500.00	-76,500.00
TEASING				03/01/05	02/11/05	2,295	-25,000,000.00	-24,961,750.00	-38,250.00
40513	FEDERAL HOME LOAN DISC	19	40	02/11/05	02/11/05 MAT	2,299	-50,000,000.00	-49,913,000.00	-87,000.00
TEASING				03/01/05	02/16/05 MAT	2,305	-50,000,000.00	-49,929,569.44	-70,430.56
40515	FEDERAL HOME LOAN DISC	19	89	02/11/05	02/11/05 MAT	2,308	-50,000,000.00	-49,944,000.00	-56,000.00
TEASING				03/01/05	02/08/05	2,243			50,000,000.00
40516	FNMA DISCOUNT NOTES	19	40	02/08/05	02/08/05 MAT	2,240	-50,000,000.00	-49,944,000.00	-56,000.00
TEASING				03/01/05	02/08/05	2,243			50,000,000.00

* ACTIVE TRANSACTIONS *

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
MEMO		CASH DATE /ENTRY	SETTLE	TYT YIELD	ORIGINAL FACE	PREV / (DISC)	AMORT/(ACCRET)	SETTLEMENT	
TEAWNG	40517 FEDERAL NATL MFG ASSN	19	40	02/09/05 02/09/05	MAT	2.240	-50,000,000.00	-49,940,888.89	-59,111.11
TEAWNG	40518 FIMA DISCOUNT NOTES	19	40	03/01/05 02/09/05	MAT	2.243	-50,000,000.00	-49,937,777.78	-62,222.22
TEAWNG	40519 FEDERAL HOME LOAN DISC	19	40	02/10/05 02/10/05	MAT	2.243	-50,000,000.00	-49,937,777.78	-62,222.22
TEAWNG	40522 UNITED STATES TREAS BI	19	40	02/18/05 02/18/05	MAT	2.334	-26,000,000.00	-25,957,930.56	-42,069.44
TEAWNG	40523 FEDERAL HOME LOAN DISC	19	40	02/24/05 02/04/05	SALE	2.154	-50,000,000.00	-49,915,388.89	-23,888.89
TEAWNG	40524 FEDERAL HOME LOAN DISC	19	40	02/04/05 02/04/05	MAT	2.400	-50,000,000.00	-49,906,666.67	-93,333.33
TEAWNG	40525 FEDERAL HOME LOAN DISC	19	40	02/25/05 02/25/05	MAT	2.404	-50,000,000.00	-49,906,666.67	-93,333.33
TEAWNG	40526 FMC DISCOUNT NOTES	19	40	03/01/05 02/25/05	MAT	2.404	-50,000,000.00	-49,906,666.67	-93,333.33
TEAWNG	40527 FMC DISCOUNT NOTES	19	40	02/25/05 02/25/05	MAT	2.404	-50,000,000.00	-49,906,666.67	-93,333.33
TEAWNG	40528 FMC DISCOUNT NOTES	19	40	02/01/05 02/01/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40529 FMC DISCOUNT NOTES	19	40	02/09/05 02/09/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40530 WFB CD	19	40	02/04/05 02/01/05	MAT	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40531 WFB CD	19	40	03/01/05 02/09/05	MAT	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40532 TREASURY BILLS	19	40	02/09/05 02/01/05	PURC	2.370	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40533 TREASURY BILLS	19	40	02/04/05 02/01/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40534 TREASURY BILLS	19	40	02/09/05 02/01/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40535 TREASURY BILLS	19	40	02/04/05 02/04/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40536 US BANK CP	19	40	02/01/05 02/01/05	PURC	2.371	-50,000,000.00	-49,973,666.67	-49,973,666.67
TEAWNG	40537 US BANK CD	19	40	02/02/05 02/07/05	PURC	2.500	-8,000,000.00	-8,000,000.00	-8,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
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DETAIL TRANSACTION REPORT - FIXED INCOME
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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TRN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PRRN /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
40538	BNV (3132.48)	19	99	03/31/05	02/03/05	PURC	5.500	25,000,000.00	25,000,000.00				
TEAVNG				02/08/05	02/03/05		5.500			-25,000,000.00			-25,000,000.00
TEAVNG			99	02/08/05	02/03/05	SALE	5.500	-25,000,000.00	-25,000,000.00				-3,132.48
40539	FNMA DISCOUNT NOTES	19	43	03/17/05	02/08/05	PURC	2.440	8,000,000.00	7,979,937.78				25,003,132.48
TEAVNG				02/08/05	02/08/05		2.446			-20,062.22			-7,979,937.78
40540	FNMA DISCOUNT NOTES	19	87	04/11/05	02/08/05	PURC	2.520	50,000,000.00	49,783,000.00				-49,783,000.00
TEAVNG				02/08/05	02/08/05		2.531			-217,000.00			-49,783,000.00
40541	FNMA DISCOUNT NOTES	19	87	04/11/05	02/08/05	PURC	2.520	50,000,000.00	49,783,000.00				-49,783,000.00
TEAVNG				02/08/05	02/08/05		2.531			-217,000.00			-49,783,000.00
40542	BOA CP	19	40	03/23/05	02/08/05	PURC	2.558	50,000,000.00	49,847,708.33				-49,847,708.33
TEAVNG				02/08/05	02/08/05		2.558			-152,291.67			-49,847,708.33
40543	BOA CP	19	40	03/23/05	02/08/05	PURC	2.558	50,000,000.00	49,847,708.33				-49,847,708.33
TEAVNG				02/08/05	02/08/05		2.558			-152,291.67			-49,847,708.33
40544	BOA CP	19	40	03/23/05	02/08/05	PURC	2.558	50,000,000.00	49,847,708.33				-49,847,708.33
TEAVNG				02/08/05	02/08/05		2.558			-152,291.67			-49,847,708.33
40545	FNMA DISCOUNT NOTES	19	40	03/14/05	02/10/05	PURC	2.425	47,000,000.00	46,898,897.78				-46,898,897.78
TEAVNG				02/11/05	02/10/05		2.425			-101,102.22			-46,898,897.78
40546	FEDERAL HOME LOAN DISC	19	87	03/01/05	02/10/05	PURC	2.380	50,000,000.00	49,937,194.44				-49,937,194.44
TEAVNG				02/11/05	02/10/05		2.383			-67,805.56			-49,937,194.44
40547	FEDERAL HOME LOAN DISC	19	87	03/01/05	02/10/05	PURC	2.380	50,000,000.00	49,937,194.44				-49,937,194.44
TEAVNG				02/11/05	02/10/05		2.383			-67,805.56			-49,937,194.44
40548	FEDERAL HOME LOAN DISC	19	87	03/02/05	02/10/05	PURC	2.383	50,000,000.00	49,937,194.44				-49,937,194.44
TEAVNG				02/11/05	02/10/05		2.383			-67,805.56			-49,937,194.44
40549	DEUTSCHE BANK CP	19	43	03/29/05	02/10/05	PURC	2.548	50,000,000.00	49,834,194.44				-49,834,194.44
TEAVNG				02/11/05	02/10/05		2.548			-165,805.56			-49,834,194.44
40550	DEUTSCHE BANK CP	19	43	03/29/05	02/10/05	PURC	2.548	50,000,000.00	49,834,194.44				-49,834,194.44
TEAVNG				02/11/05	02/10/05		2.548			-165,805.56			-49,834,194.44
40551	BOA CP	19	40	04/12/05	02/10/05	PURC	2.570	50,000,000.00	49,779,722.22				-49,779,722.22
TEAVNG				02/11/05	02/10/05		2.612			-220,277.78			-49,779,722.22
40552	BOA CP	19	40	03/31/05	02/10/05	PURC	2.580	50,000,000.00	49,824,416.67				-49,824,416.67
TEAVNG				02/11/05	02/10/05		2.589			-175,583.33			-49,824,416.67
40553	FEDERAL NATL MTG ASSN	19	40	04/05/05	02/11/05	PURC	2.509	50,000,000.00	49,815,972.22				-49,815,972.22
TEAVNG				02/11/05	02/11/05		2.552			-184,027.78			-49,815,972.22
40554	FNMA DISCOUNT NOTES	19	40	04/19/05	02/11/05	PURC	2.540	50,000,000.00	49,763,638.89				-49,763,638.89
TEAVNG				02/11/05	02/11/05		2.552			-236,361.11			-49,763,638.89
40555	FEDERAL HOME LOAN DISC	19	87	04/20/05	02/11/05	PURC	2.540	50,000,000.00	49,760,111.11				-49,760,111.11
TEAVNG				02/11/05	02/11/05		2.552			-239,888.89			-49,760,111.11
40556	FEDERAL HOME LOAN DISC	19	87	04/22/05	02/11/05	PURC	2.540	50,000,000.00	49,753,055.56				-49,753,055.56
TEAVNG				02/11/05	02/11/05		2.553			-246,944.44			-49,753,055.56
40557	WFP CD	19	41	03/28/05	02/11/05	PURC	2.540	26,000,000.00	26,000,000.00				-26,000,000.00
TEAVNG				02/11/05	02/11/05		2.570			-49,864,361.11			-49,864,361.11
40558	BOA CP	19	40	03/24/05	02/14/05	PURC	2.570	50,000,000.00	49,864,361.11				-49,864,361.11
TEAVNG				02/15/05	02/14/05		2.577			-135,638.89			-49,864,361.11

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/05 TO 02/28/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PRM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
40559	BOA CP	19	40	03/31/05	02/14/05	PURC	2.570	50,000,000.00		49,839,375.00			-49,839,375.00
TEAYNG					02/15/05	02/14/05	2.578			-150,625.00			
40560	FEDERAL HOME LOAN DISC	19	40	04/20/05	02/15/05	PURC	2.550	25,000,000.00		24,886,666.67			-24,886,666.67
TEAYNG					02/15/05	02/15/05	2.562			-113,333.33			
40561	FEDERAL HOME LOAN DISC	19	87	03/02/05	02/16/05	PURC	2.410	35,000,000.00		34,967,197.22			-34,967,197.22
TEAYNG					02/16/05	02/16/05	2.412			-32,802.78			
40563	BOA CD	19	40	03/30/05	02/17/05	PURC	2.560	50,000,000.00		50,000,000.00			-50,000,000.00
TEAYNG					02/16/05	02/17/05	2.530			29,886,150.00			
40564	FYMA DISCOUNT NOTES	19	40	04/11/05	02/16/05	PURC	2.540	30,000,000.00		-113,850.00			-29,886,150.00
TEAYNG					02/16/05	02/16/05	2.560			3,981,795.56			
40565	FEDERAL HOME LOAN DISC	19	40	04/22/05	02/17/05	PURC	2.572	4,000,000.00		-18,204.44			-3,981,795.56
TEAYNG					02/16/05	02/17/05	2.550			45,000,000.00			
40566	WEB CD	19	41	03/28/05	02/17/05	PURC	2.550			35,000,000.00			-45,000,000.00
TEAYNG					02/17/05	02/17/05	2.350			34,938,312.50			
40567	TREASURY BILLS	19	40	03/17/05	02/18/05	PURC	2.350			-61,687.50			-34,938,312.50
TEAYNG					02/17/05	02/18/05	2.550			9,926,188.89			
40568	TREASURY BILLS	19	40	06/02/05	02/18/05	PURC	2.550	10,000,000.00		-73,811.11			-9,926,188.89
TEAYNG					02/17/05	02/18/05	2.355			33,000,000.00			
40569	TREASURY BILLS	19	40	03/24/05	02/22/05	PURC	2.360			32,935,237.50			-32,935,237.50
TEAYNG					02/18/05	02/22/05	2.600			-64,765.50			
40570	PNC DISCOUNT NOTES	19	40	05/17/05	02/22/05	PURC	2.600	37,000,000.00		36,769,490.00			-36,769,490.00
TEAYNG					02/18/05	02/22/05	2.607			-198,011.11			
40571	TREASURY BILLS	19	40	05/05/05	02/23/05	PURC	2.550	40,000,000.00		39,801,988.89			-39,801,988.89
TEAYNG					02/22/05	02/23/05	2.522			49,906,472.22			
40572	TREASURY BILLS	19	87	03/24/05	02/24/05	PURC	2.410	50,000,000.00		-83,527.78			-49,906,472.22
TEAYNG					02/24/05	02/24/05	2.410			50,000,000.00			
40573	TREASURY BILLS	19	87	03/24/05	02/24/05	PURC	2.410	50,000,000.00		49,906,472.22			-49,906,472.22
TEAYNG					02/24/05	02/24/05	2.405			50,000,000.00			
40574	TREASURY BILLS	19	87	03/24/05	02/24/05	PURC	2.410	50,000,000.00		49,906,472.22			-49,906,472.22
TEAYNG					02/24/05	02/24/05	2.435			20,000,000.00			
40575	TREASURY BILLS	19	40	03/24/05	02/25/05	PURC	2.435			19,963,475.00			-19,963,475.00
TEAYNG					02/25/05	02/25/05	2.580			50,000,000.00			
40576	US BANK CD	19	44	03/25/05	02/25/05	PURC	2.580			50,000,000.00			-50,000,000.00
TEAYNG					02/25/05	02/25/05	2.570			38,000,000.00			
40577	WEB CD	19	41	03/31/05	02/25/05	PURC	2.570			39,935,066.67			-38,000,000.00
TEAYNG					02/25/05	02/25/05	2.439			-64,933.33			
40578	TREASURY BILLS	19	40	03/24/05	02/28/05	PURC	2.439	40,000,000.00		39,935,066.67			-39,935,066.67
TEAYNG					02/25/05	02/28/05	2.439						

ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

02/01/05 TO 02/28/05
REPORT GRAND TOTALS

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PAR TYPE/WEIGHTED TXN#	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (52)	2.552	2108000000.00	2101194409.58	-6,805,590.42				-2101194409.58
SALE (6)	2.504	-2000000000.00	-199133277.78	866,722.22		-665,888.89	-10,493.60	199,803,826.94
PSAL (2)	4.559	-11,000,000.00	-10,530,781.25	469,218.75		-100,745.85	5,833.33	11,127,266.29
MAT (46)	2.193	-1842000000.00	-1835305389.61			-7,529,717.06		1836085855.45
ACR (1)	2.350		8,783.96		-8,783.96			

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

April 4, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the nine months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$37,870,173	Earned Interest Yield	
Total Net Earnings	\$37,412,784	Pooled Funds	2.084%
Average Age of Portfolio	46 Days	All Funds	2.084%

Total cost of the securities on hand March 31, 2005 was \$2,666,230,292 with a market value of \$2,670,750,539 plus fixed assets accrued earnings of \$730,688.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of March 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of March 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on March 31, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of March 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)
Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman
Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies
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CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

P O R T F O L I O S T A T I S T I C S
3/01/05 THROUGH 3/31/05

ALL FUNDS

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	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,419,060.36	.00	625.00	N/A	6,419,685.36
TOTAL NET EARNINGS THIS PERIOD:	5,974,592.98	.00	258.33	N/A	5,974,851.31
AVERAGE DAILY PORTFOLIO BALANCE:	2,647,146,001.24	.00	100,000.00	N/A	2,647,246,001.24
EARNED INCOME YIELD THIS PERIOD:	2.657	.000	3.042	N/A	2.657
END OF PERIOD PORTFOLIO BALANCE:	2,666,130,292.06	.00	100,000.00	N/A	2,666,230,292.06
CURRENT AMORTIZED BOOK VALUE:	2,666,424,497.62	.00	100,000.00	N/A	2,666,524,497.62
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.736	.000	3.042	N/A	2.736
WEIGHTED AVERAGE DAYS TO MATURITY:	45.95	.00	107.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	45.95	.00	107.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.657

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BOOK VALUE

(Inv Type)	11	TREASURY BILLS	2.665	2.687	99.204	623,000,000.00	618,043,514.48
(Inv Type)	12	TREASURY NOTES	2.054	1.765	99.176	55,000,000.00	54,547,070.32
(Inv Type)	41	FNMA DISCOUNT NOTES	21.518	2.686	2.697	99.580	576,000,000.00
(Inv Type)	43	FEDERAL HOME LOAN DISC NOTES	4.934	2.789	2.800	99.600	132,000,000.00
(Inv Type)	44	FMC DISCOUNT NOTES	13.704	2.631	2.641	99.599	366,785,000.00
(Inv Type)	81	COMMERCIAL PAPER DISC	18.684	2.769	2.779	99.635	500,000,000.00
(Inv Type)	91	NEGOTIABLE C.D.'S	15.944	2.758	2.758	100.000	425,000,000.00
(Inv Type)	1010	PUBLIC TIME DEPOSIT	.004	3.000	3.000	100.000	100,000.00
		REPORT TOTALS	2.682	2.698	99.565	2,677,885,000.00	2,666,230,292.06
		ASSETS	FIXED				
			=====				

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 415-554-4487

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(REFRMT)

INVESTMENTS OUTSTANDING AS OF 03/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	P#R/S#RES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40613	TREASURY BILLS 03/17/05 04/14/05	912795S01	19	100	2.6350	50,000,000.00	49,953,125.00	54,895.83	701.39
A 40614	TREASURY BILLS 03/17/05 04/14/05	912795S01	19	100	2.6404	49,897,527.78	99,9062500000	SUNGARD	
A 40635	TREASURY BILLS 03/31/05 04/28/05	912795S06	19	100	2.6450	50,000,000.00	49,953,125.00	54,895.83	701.39
A 40641	TREASURY BILLS 03/31/05 04/28/05	912795S06	19	100	2.6454	49,897,333.50	99,8125000000	SUNGARD	
A 40504	TREASURY BILLS 01/11/05 05/05/05	912795S04	19	100	2.4235	50,000,000.00	49,906,250.00	5,249.84	
A 40505	TREASURY BILLS 01/11/05 05/05/05	912795S04	19	100	2.4235	50,000,000.00	49,906,250.00	5,249.84	
A 40521	TREASURY BILLS 02/23/05 05/05/05	912795S04	19	100	2.4235	49,619,208.33	99,7500000000	SUNGARD	
A 40589	TREASURY BILLS 03/07/05 05/26/05	912795S05	19	100	2.5225	39,801,988.89	99,7500000000	SUNGARD	
A 40568	TREASURY BILLS 02/18/05 06/02/05	912795S03	19	100	2.5500	10,000,000.00	9,956,250.00	252.78	
A 40532	TREASURY BILLS 02/04/05 07/21/05	912795V01	19	100	2.6350	50,000,000.00	49,562,500.00	-31,270.83	
A 40533	TREASURY BILLS 02/04/05 07/21/05	912795V01	19	100	2.6350	50,000,000.00	49,562,500.00	-31,270.83	
A 40534	TREASURY BILLS 02/04/05 07/21/05	912795V01	19	100	2.6350	50,000,000.00	49,562,500.00	-31,270.83	
A 40535	TREASURY BILLS 02/04/05 07/21/05	912795V01	19	100	2.6350	50,000,000.00	49,562,500.00	-31,270.83	
A 40651	TREASURY BILLS 03/30/05 07/28/05	912795V02	19	100	2.9350	50,000,000.00	49,468,750.00	6,833.33	
A 40642	TREASURY BILLS 03/31/05 08/11/05	912795V02	19	100	2.9672	50,000,000.00	49,468,750.00	6,833.33	
A 40643	TREASURY BILLS 03/31/05 08/11/05	912795V02	19	100	2.9672	49,457,840.28	98,9375000000	SUNGARD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS		23.19%(M)	2.6651	623,000,000.00	619,358,437.50	1,408,994.96	37,699.57		
SUBTOTAL (Inv Type) 12 TREASURY NOTES		2.05%(M)	1.7647	55,000,000.00	54,800,000.00	259,720.30	395,312.50		
A 40051	T NOTE(99.31) 03/08/04 06/30/05	912828B03	19	100	1.1250	45,000,000.00	44,831,250.00	-142,382.82	
A 39282	T NOTE (95.24) 05/15/02 11/15/06	9128277F3	19	100	3.5000	10,000,000.00	9,968,750.00	395,312.50	
SUBTOTAL (Inv Type) 12 TREASURY NOTES		2.05%(M)	1.7647	55,000,000.00	54,800,000.00	259,720.30	395,312.50		
A 40553	FEDERAL NATL MTG ASSN DISC N 02/11/05 04/05/05	313589D6	19	100	2.5000	50,000,000.00	49,990,277.78	4,166.67	

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

(REPRINT)

INVESTMENTS OUTSTANDING AS OF 03/31/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND C/PN SAFE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN/LOSS
A 40540	FNMA DISCOUNT NOTES 02/08/05 04/11/05	313589EB9	17	100	2,520.00	49,978,694.44	182,000.00	10,694.44
A 40541	FNMA DISCOUNT NOTES 02/08/05 04/11/05	313589EB9	19	100	2,520.00	49,978,694.44	182,000.00	10,694.44
A 40564	FNMA DISCOUNT NOTES 02/08/05 04/11/05	313589EB9	87	000	2,531.00	49,783,000.00	SUNWARD	6,500.00
A 40564	FNMA DISCOUNT NOTES 02/16/05 04/11/05	313589EB9	19	100	2,530.00	30,000,000.00	SUNWARD	19,750.00
A 40564	FNMA DISCOUNT NOTES 02/11/05 04/19/05	313589EB9	19	100	2,540.00	50,000,000.00	SUNWARD	19,750.00
A 40544	FNMA DISCOUNT NOTES 03/08/05 04/20/05	313589EB4	19	100	2,552.1	49,763,638.89	SUNWARD	9,500.00
A 40615	FNMA DISCOUNT NOTES 03/17/05 04/27/05	313589EB9	19	100	2,690.00	10,000,000.00	SUNWARD	6,788.89
A 40628	FNMA DISCOUNT NOTES 03/24/05 05/09/05	313589EF7	19	100	2,760.00	40,000,000.00	SUNWARD	42,644.45
A 40629	FNMA DISCOUNT NOTES 03/24/05 05/10/05	313589EF4	19	100	2,769.8	39,858,933.33	SUNWARD	43,766.67
A 40620	FNMA DISCOUNT NOTES 03/22/05 05/16/05	313589EF9	19	100	2,780.00	50,000,000.00	SUNWARD	64,375.00
A 40644	FNMA DISCOUNT NOTES 03/31/05 05/16/05	313589EF9	19	100	2,800.00	50,000,000.00	SUNWARD	65,625.00
A 40645	FNMA DISCOUNT NOTES 03/31/05 05/16/05	313589EF9	19	100	2,801.00	50,000,000.00	SUNWARD	65,625.00
A 40621	FNMA DISCOUNT NOTES 03/22/05 05/17/05	313589EF7	19	100	2,780.00	36,000,000.00	SUNWARD	47,380.00
A 40638	FNMA DISCOUNT NOTES 03/29/05 06/22/05	313589EB6	40	000	2,970.00	49,631,736.11	SUNWARD	135,527.78
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 21.53% (M) 2,686.0 576,000,000.00 575,093,430.56 981,835.56 533,038.34								
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 4.93% (M) 2,6974 573,578 536.86 99,84260900000 99,65295400000 99,65295400000 -106.67								
A 40616	FEDERAL HOME LOAN DISC NOTES 03/17/05 04/13/05	313385EB7	19	100	2,700.00	32,000,000.00	SUNWARD	-106.67
A 40652	FEDERAL HOME LOAN DISC NOTES 03/30/05 04/27/05	313385EB2	19	100	2,715.7	49,894,611.11	SUNWARD	9,916.67
A 40636	FEDERAL HOME LOAN DISC NOTES 03/28/05 06/24/05	313385HB4	40	000	2,946.1	49,642,500.00	SUNWARD	9,916.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 4.93% (M) 2,7888 132,000,000.00 131,541,898.89 59,777.78 9,916.67								
A 40591	FMC DISCOUNT NOTES 03/07/05 04/05/05	313397DY4	43	000	2,610.00	20,000,000.00	SUNWARD	-222.22
A 40592	FMC DISCOUNT NOTES 03/07/05 04/05/05	313397DY4	89	000	2,615.00	25,000,000.00	SUNWARD	-277.78
A 40617	FMC DISCOUNT NOTES 03/17/05 04/05/05	313397DY4	43	000	2,653.7	49,930,069.44	SUNWARD	-333.34

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INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	FIND BOX	YTM RATE	PAR/SHARES	MARKET VALUE	CURR ACGR	INT UNREALIZED LOSS
								BOOK	PRICE	SOURCE	GAIN
A 40618	FMC DISCOUNT NOTES	03/17/05	04/12/05	313397EP4	19	100	2.6800	28,785,000.00	28,761,164.42	32,143.25	
A 40566	FMC DISCOUNT NOTES	03/17/05	04/12/05	313397EM7	13	000	2.6852	28,729,283.03	99,917,194,444.44	SUNCARD	-263,866.00
A 40555	FEDERAL HOME LBN DISC NOTES	03/03/05	04/19/05	313397EM7	19	100	2.6000	41,000,000.00	40,944,445.00	SUNCARD	85,872.22
A 40560	FEDERAL HOME LBN DISC NOTES	02/11/05	04/20/05	313397EM2	19	100	2.6089	40,866,827.78	99,864,500,000.00	SUNCARD	-2,255,000.00
A 40565	FEDERAL HOME LBN DISC NOTES	02/11/05	04/20/05	313397EM2	19	100	2.5522	49,766,111.11	99,856,972,222.22	SUNCARD	-4,486,111.00
A 40566	FEDERAL HOME LBN DISC NOTES	02/11/05	04/20/05	313397EM2	19	100	2.5520	25,000,000.00	24,964,243.66	SUNCARD	79,687.50
A 40566	FEDERAL HOME LBN DISC NOTES	02/11/05	04/20/05	313397EM8	19	100	2.5616	24,886,666.67	99,856,972,222.22	SUNCARD	-2,111,111.00
A 40565	FEDERAL HOME LBN DISC NOTES	02/11/05	04/22/05	313397EM8	19	100	2.5640	50,000,000.00	49,920,958.33	SUNCARD	172,861.11
A 40565	FEDERAL HOME LBN DISC NOTES	02/11/05	04/22/05	313397EM8	19	100	2.5526	49,753,055.56	99,849,196,666.67	SUNCARD	-4,958,343.00
A 40570	FMC DISCOUNT NOTES	02/17/05	04/22/05	313397F95	19	100	2.5717	37,000,000.00	36,871,877.22	SUNCARD	104,278.33
A 40627	FMC DISCOUNT NOTES	02/22/05	05/17/05	313397HD6	19	100	2.6867	36,769,490.00	99,653,122,222.22	SUNCARD	-1,891,111.00
A 40627	FMC DISCOUNT NOTES	03/23/05	06/21/05	313397HD6	19	100	2.9000	36,000,000.00	35,769,960.00	SUNCARD	26,100.00
A 40627	FMC DISCOUNT NOTES	03/23/05	06/21/05	313397HD6	19	100	2.9212	35,739,000.00	99,361,000,000.00	SUNCARD	4,860,000.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES							2.6306	366,785,000.00	366,126,205.25	822,805.47	-4,860,000.00
							2.6412	365,315,688.65	99,820,870,000.00		-17,148,870.00
A 40550	DEUTSCH BANK CP	02/10/05	04/05/05	25153JRF51	19	100	2.5600	50,000,000.00	49,984,444.44	177,777.78	
A 40550	DEUTSCH BANK CP	02/10/05	04/05/05	25153JRF51	19	000	2.5699	49,808,000.00	99,968,888,888.89	SUNCARD	-1,333,343.00
A 40551	BOA CP	02/10/05	04/12/05	0660P0RC9	19	100	2.6000	50,000,000.00	49,957,222.22	180,555.56	
A 40622	US BANK CP	03/22/05	04/26/05	91160ARS3	19	100	2.6115	47,779,722.22	99,914,444,444.44	SUNCARD	-3,055,566.67
A 40623	US BANK CP	03/22/05	04/26/05	91160ARS3	19	100	2.7650	30,000,000.00	29,941,666.67	23,000.00	
A 40623	US BANK CP	03/22/05	05/03/05	91160AS37	14	000	2.7674	29,919,500.00	99,555,555.56	SUNCARD	-833,333.33
A 40624	BOA CP	03/23/05	05/06/05	0660P0S61	19	100	2.7991	44,853,525.00	44,888,000.00	34,875.00	
A 40624	BOA CP	03/23/05	05/06/05	0660P0S61	14	000	2.8100	50,000,000.00	99,751,111,111.11	SUNCARD	-400,000.00
A 40625	BOA CP	03/23/05	05/06/05	0660P0S95	19	100	2.8137	49,828,277.78	99,861,988.89	35,125.00	
A 40625	BOA CP	03/23/05	05/09/05	0660P0S95	19	100	2.8100	50,000,000.00	49,852,222.22	35,125.00	
A 40626	BOA CP	03/23/05	05/10/05	0660P0SA2	19	100	2.8203	49,816,565.44	99,704,444,444.44	SUNCARD	541,666.67
A 40637	DEUTSCH CP	03/29/05	05/10/05	25153JSA9	19	100	2.8092	50,000,000.00	49,848,333.33	35,125.00	
A 40619	BOA CP	03/18/05	05/16/05	0660P0SC9	19	100	2.8836	49,836,666.67	99,696,666,666.67	SUNCARD	11,666.67
A 40619	BOA CP	03/18/05	05/16/05	0660P0SC9	19	100	2.8700	25,000,000.00	24,912,500.00	27,902.78	
A 40646	BOA CP	03/31/05	05/16/05	0660P0SC9	19	100	2.8500	50,000,000.00	49,825,000.00	3,958.33	
A 40646	BOA CP	03/31/05	05/16/05	0660P0SC9	19	100	2.8604	49,817,916.67	99,650,000,000.00	SUNCARD	3,958.33
A 40647	BOA CP	03/31/05	05/16/05	0660P0SC9	19	100	2.8500	50,000,000.00	49,825,000.00	3,958.33	
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC							2.7692	500,000,000.00	498,746,611.10	569,068.45	9,993,050.00
							2.7794	498,173,170.84	99,749,322,000.00		-5,622,243.00

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPRINT)

INVESTMENTS OUTSTANDING AS OF 03/31/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE	PAR/SHEARS	BOOK	MARKET VALUE	MARKET PRICE	CURR ACOR	INT UNREALIZED GAIN
A 40593	WFB CD 03/07/05 04/05/05	9497P2CK1	19	100	2.6300	25,000,000.00	99	99,997,392.91	45.659.72	SUNGARD	-607.09
A 40632	WFB CD 03/28/05 04/27/05	9497P2EX1	19	100	2.7800	25,000,000.00	99	99,998,613.85	7,712.22	SUNGARD	-386.35
A 40633	WFB CD 03/28/05 04/28/05	9497P2ES2	41	100	2.7800	35,000,000.00	99	99,998,435.12	10,811.11	SUNGARD	-560.88
A 40634	WFB CD 03/28/05 04/29/05	9497P2EY9	41	100	2.7800	50,000,000.00	99	99,998,974,825.2	15,444.44	SUNGARD	-829.81
A 40630	US BANK CD 03/28/05 05/03/05	90333UE12	19	100	2.8000	25,000,000.00	99	99,998,403,785.5	7,777.78	SUNGARD	-14.93
A 40481	BOA CD 12/21/04 05/09/05	06050GHF0	19	100	2.5000	50,000,000.00	99	99,999,402,644.3	350,694.44	SUNGARD	-17,250.91
A 40650	WFB CD 03/31/05 05/09/05	9497P2G05	19	100	2.8200	30,000,000.00	99	96,648,981,740.6	2,350.00	SUNGARD	648.03
A 40631	JP MORGAN CHASE CD 03/28/05 05/10/05	90333UEM0	19	100	2.8200	35,000,000.00	100	100,002,160,114.3	10,966.67	SUNGARD	749.86
A 40639	WFB CD 03/29/05 05/12/05	16160K6G9	19	100	2.8100	50,000,000.00	100	100,002,424,457	11,708.33	SUNGARD	556.02
A 40648	WFB CD 03/31/05 05/16/05	9497P2GV3	19	100	2.8200	50,000,000.00	100	100,001,120,377	3,916.67	SUNGARD	1,273.22
A 40649	WFB CD 03/31/05 05/16/05	9497P2GV3	19	100	2.8200	50,000,000.00	100	100,002,564,449	3,916.67	SUNGARD	1,273.22
A 40649	WFB CD 03/31/05 05/16/05	9497P2GV3	19	100	2.8200	50,000,000.00	100	100,002,564,449	3,916.67	SUNGARD	1,273.22
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			15.91%	(M)				424,994,850.38	470,968.05		4,500.35
								99,996,435,000.00			-19,649.97
A 40511	PUBLIC TIME DEPOSIT 01/15/05 07/16/05		19	100	3.0000	100,000.00	99	99,104,889	8.33	SUNGARD	-895.11
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT			.008%	(M)				99,104,889	8.33		.00
								3,000.00			-895.11
								100,000.00			
								26,663,029.06			-317,577.19
GRAND TOTAL								26,663,029.06			-317,577.19

MAJOR SORT KEY IS ICC# SETTLEMENT DATE BASIS												
INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE	
A 40613	TREASURY BILLS	9127955GJ1	100	04/14/05	03/17/05	000	2.635	2.640	99.795	50,000,000.00	49,897,527.78	
A 40614	TREASURY BILLS	9127955G1	100	04/14/05	03/17/05	000	2.635	2.640	99.795	50,000,000.00	49,897,527.78	
A 40633	TREASURY BILLS	9127955B6	100	04/28/05	03/31/05	000	2.640	2.649	99.795	50,000,000.00	49,897,331.50	
A 40644	TREASURY BILLS	9127955M4	100	04/28/05	03/31/05	000	2.615	2.620	99.797	8,000,000.00	7,989,728.89	
A 40504	TREASURY BILLS	9127955M4	100	05/05/05	01/11/05	000	2.405	2.423	99.238	25,000,000.00	24,809,630.17	
A 40505	TREASURY BILLS	9127955M4	100	05/05/05	01/11/05	000	2.405	2.423	99.238	50,000,000.00	49,619,208.33	
A 40571	TREASURY BILLS	9127955M4	100	05/05/05	02/23/05	000	2.510	2.522	99.505	40,000,000.00	39,801,988.89	
A 40589	TREASURY BILLS	9127955O5	100	05/06/05	02/07/05	000	2.660	2.676	99.409	15,000,000.00	14,911,333.33	
A 40568	TREASURY BILLS	9127955R3	100	06/02/05	02/18/05	000	2.550	2.574	99.262	10,000,000.00	9,926,188.89	
A 40533	TREASURY BILLS	9127955VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39	
A 40533	TREASURY BILLS	9127955VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39	
A 40534	TREASURY BILLS	9127955VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39	
A 40535	TREASURY BILLS	9127955VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	25,000,000.00	24,654,413.39	
A 40653	TREASURY BILLS	9127955U7	100	07/28/05	03/30/05	000	2.865	2.893	99.045	50,000,000.00	49,522,500.00	
A 40643	TREASURY BILLS	9127955U2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,457,840.28	
A 40643	TREASURY BILLS	9127955U2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,457,840.28	
SUBTOTAL (Inv Type) 11 TREASURY BILLS				23.18%(C)			2.665	2.687	99.204	623,000,000.00	618,043,514.48	
A 40051	T NOTE (99.31)	912828BHC3	100	06/30/05	03/08/04	000	1.125	1.170	99.941	45,000,000.00	44,973,632.82	
A 39282	T NOTE (95.24)	9128277F3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	10,000,000.00	9,557,437.50	
SUBTOTAL (Inv Type) 12 TREASURY NOTES				2.05%(C)			1.542	1.765	99.176	55,000,000.00	54,547,070.32	
A 40553	FEDERAL NATL MTG ASSN DI	313589NY6	100	04/05/05	02/11/05	000	2.500	2.509	99.632	50,000,000.00	49,815,972.22	
A 40540	FHMA DISCOUNT NOTES	313589NE9	100	04/11/05	02/08/05	000	2.520	2.531	99.566	50,000,000.00	49,783,000.00	
A 40541	FHMA DISCOUNT NOTES	313589NE9	100	04/11/05	02/08/05	000	2.520	2.531	99.566	50,000,000.00	49,783,000.00	
A 40564	FHMA DISCOUNT NOTES	313589NE9	100	04/11/05	02/16/05	000	2.540	2.540	99.621	30,000,000.00	29,866,168.89	
A 40564	FHMA DISCOUNT NOTES	313589NE9	100	04/19/05	02/11/05	000	2.530	2.552	99.527	50,000,000.00	49,783,638.89	
A 40594	FHMA DISCOUNT NOTES	313589NE4	100	04/27/05	03/08/05	000	2.650	2.658	99.683	20,000,000.00	19,937,994.44	
A 40613	FHMA DISCOUNT NOTES	313589NE9	100	04/27/05	03/17/05	000	2.690	2.698	99.647	10,000,000.00	9,969,363.89	
A 40628	FHMA DISCOUNT NOTES	313589NE9	100	05/09/05	03/24/05	000	2.760	2.770	99.640	40,000,000.00	39,885,866.67	
A 40629	FHMA DISCOUNT NOTES	313589NE4	100	05/16/05	03/22/05	000	2.780	2.792	99.675	50,000,000.00	49,787,638.89	
A 40620	FHMA DISCOUNT NOTES	313589NE9	100	05/16/05	03/31/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11	
A 40644	FHMA DISCOUNT NOTES	313589NE9	100	05/16/05	03/31/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11	
A 40645	FHMA DISCOUNT NOTES	313589NE7	100	05/17/05	03/22/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11	
A 40621	FHMA DISCOUNT NOTES	313589NE7	100	05/17/05	03/22/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11	
A 40638	FHMA DISCOUNT NOTES	313589NE6	100	06/22/05	03/29/05	000	2.950	2.971	99.303	50,000,000.00	49,651,736.11	
SUBTOTAL (Inv Type) 41 FHMA DISCOUNT NOTES				21.51%(C)			2.686	2.697	99.580	576,000,000.00	573,578,536.66	
A 40616	FEDERAL HOME LOAN DISC N	313385E6C7	100	04/13/05	03/17/05	000	2.700	2.705	99.798	32,000,000.00	31,935,250.00	
A 40652	FEDERAL HOME LOAN DISC N	313385E6W2	100	04/27/05	03/30/05	000	2.710	2.716	99.789	50,000,000.00	49,894,611.11	

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A 40536	FEDERAL HOME LOAN DISC N 31385HG4		100	06/24/05	03/28/05	000	2.925	2.946	99.285	50,000,000.00		49,642,500.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 4.93%(C) 2.789 2.800 99.600 131,472,311.11												

A 40591	FMC DISCOUNT NOTES	313397DY4	100	04/05/05	03/07/05	000	2.610	2.615	99.790	20,000,000.00		19,957,950.00
A 40592	FMC DISCOUNT NOTES	313397DY4	100	04/05/05	03/07/05	000	2.610	2.615	99.790	25,000,000.00		24,947,437.50
A 40617	FMC DISCOUNT NOTES	313397DY4	100	04/05/05	03/17/05	000	2.650	2.654	99.860	50,000,000.00		49,930,069.44
A 40586	FMC DISCOUNT NOTES	313397FE4	100	04/12/05	03/17/05	000	2.680	2.689	99.806	28,785,000.00		28,779,285.40
A 40586	FMC DISCOUNT NOTES	313397FNT7	100	04/19/05	03/03/05	000	2.600	2.605	99.661	41,000,000.00		40,860,827.78
A 40555	FEDERAL HOME LOAN DISC N 313397EP2		100	04/20/05	02/11/05	000	2.540	2.552	99.520	50,000,000.00		49,760,111.11
A 40560	FEDERAL HOME LOAN DISC N 313397EP2		100	04/20/05	02/11/05	000	2.550	2.562	99.547	25,000,000.00		24,886,666.67
A 40566	FEDERAL HOME LOAN DISC N 313397ER8		100	04/22/05	02/11/05	000	2.540	2.553	99.506	50,000,000.00		49,753,055.56
A 40566	FEDERAL HOME LOAN DISC N 313397ER8		100	04/22/05	02/11/05	000	2.560	2.572	99.545	4,000,000.00		3,981,795.56
A 40570	FMC DISCOUNT NOTES	313397ER5	100	05/17/05	02/22/05	000	2.670	2.687	99.377	36,769,000.00		36,769,490.00
A 40627	FMC DISCOUNT NOTES	313397HD6	100	06/21/05	03/23/05	000	2.900	2.921	99.275	36,000,000.00		35,739,000.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 13.70%(C) 2.631 2.641 99.599 366,785,000.00 365,315,688.65												

A 40550	DEUTSCH BANK CP	2515JUR51	100	04/05/05	02/10/05	000	2.560	2.570	99.616	50,000,000.00		49,808,000.00
A 40551	BOA CP	066070RC9	100	04/12/05	02/10/05	000	2.600	2.612	99.559	50,000,000.00		49,779,722.22
A 40562	US BANK CP	91160A837	100	04/26/05	03/22/05	000	2.760	2.767	99.732	29,919,500.00		29,919,500.00
A 40623	US BANK CP	066070A37	100	05/03/05	03/22/05	000	2.790	2.799	99.675	45,000,000.00		44,853,555.00
A 40624	BOA CP	066070S61	100	05/06/05	03/23/05	000	2.810	2.820	99.657	49,828,277.78		49,828,277.78
A 40525	BOA CP	066070S95	100	05/09/05	03/23/05	000	2.810	2.820	99.637	50,000,000.00		49,816,569.44
A 40525	BOA CP	066070S92	100	05/10/05	03/23/05	000	2.810	2.821	99.625	50,000,000.00		49,812,666.67
A 40617	DEUTSCHE CP	2515JUR52	100	05/10/05	03/29/05	000	2.800	2.809	99.673	50,000,000.00		49,816,666.67
A 40619	BOA CP	066070S69	100	05/16/05	03/18/05	000	2.870	2.884	99.510	25,000,000.00		24,882,409.72
A 40646	BOA CP	066070S69	100	05/16/05	03/31/05	000	2.850	2.860	99.636	50,000,000.00		49,817,916.67
A 40647	BOA CP	066070S69	100	05/16/05	03/31/05	000	2.850	2.860	99.636	50,000,000.00		49,817,916.67
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 18.68%(C) 2.789 2.779 99.635 500,000,000.00 498,173,110.84												

A 40593	WFB CD	94972CK1	100	04/05/05	03/07/05	000	2.630	2.630	100.000	25,000,000.00		25,000,000.00
A 40632	WFB CD	94972CK1	100	04/27/05	03/28/05	000	2.780	2.780	100.000	25,000,000.00		25,000,000.00
A 40633	WFB CD	94972CK1	100	04/28/05	03/28/05	000	2.780	2.780	100.000	35,000,000.00		35,000,000.00
A 40634	WFB CD	94972CK1	100	04/29/05	03/28/05	000	2.780	2.780	100.000	50,000,000.00		50,000,000.00
A 40634	WFB CD	94972CK1	100	05/03/05	03/28/05	000	2.800	2.800	100.000	25,000,000.00		25,000,000.00
A 40634	WFB CD	94972CK1	100	05/09/05	03/28/05	000	2.800	2.800	100.000	50,000,000.00		50,000,000.00
A 40634	WFB CD	94972CK1	100	05/09/05	03/28/05	000	2.820	2.820	100.000	30,000,000.00		30,000,000.00
A 40634	WFB CD	94972CK1	100	05/09/05	03/28/05	000	2.820	2.820	100.000	50,000,000.00		50,000,000.00
A 40634	WFB CD	94972CK1	100	05/12/05	03/28/05	000	2.820	2.820	100.000	50,000,000.00		50,000,000.00
A 40634	WFB CD	94972CK1	100	05/12/05	03/28/05	000	2.820	2.820	100.000	50,000,000.00		50,000,000.00
A 40634	WFB CD	94972CK1	100	05/16/05	03/31/05	000	2.820	2.820	100.000	50,000,000.00		50,000,000.00
A 40649	WFB CD	94972CK1	100	05/16/05	03/31/05	000	2.820	2.820	100.000	50,000,000.00		50,000,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 1

(SIRPT)

INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/05

RUN: 04/01/05 09:16:23

MAJOR SORT KEY IS BANK

SETTLEMENT DATE BASIS

SETTLEMENT DATE BASIS

[illegible]

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/05 TO 03/31/05
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 04/01/05 09:16:21

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
404/1	TREASURY BILLS	19	40	03/10/05	03/07/05	SALE	2.175	-40,000,000.00	-39,772,833.33			-219,916.67	883.33
TEASNG				03/10/05	03/07/05		2.187			227,166.67		39,991,866.67	
404/3	FNMA DISCOUNT NOTES	19	40	03/02/05	03/02/05	MAT	2.300	-50,000,000.00	-49,725,277.78			-274,722.22	50,000,000.00
TEASNG				04/01/05	03/02/05		2.313						
404/4	FNMA DISCOUNT NOTES	19	40	03/02/05	03/02/05	MAT	2.300	-50,000,000.00	-49,725,277.78			-274,722.22	50,000,000.00
TEASNG				04/01/05	03/02/05		2.313						
404/7	FNMA DISCOUNT NOTES	19	87	03/09/05	03/09/05	MAT	2.335	-41,000,000.00	-40,758,003.19			-241,996.81	41,000,000.00
TEASNG				04/01/05	03/09/05		2.349						
404/8	FEDERAL HOME LOAN DISC	19	40	03/09/05	03/09/05	MAT	2.285	-50,000,000.00	-49,709,937.50			-290,062.50	50,000,000.00
TEASNG				04/01/05	03/09/05		2.308						
404/82	BOA CP	19	40	03/08/05	03/08/05	MAT	2.370	-50,000,000.00	-49,766,291.67			-233,708.33	50,000,000.00
TEASNG				04/01/05	03/08/05		2.381						
405/3	FNMA DISCOUNT NOTES	19	43	03/23/05	03/23/05	MAT	2.410	-50,000,000.00	-49,759,000.00			-241,000.00	50,000,000.00
TEASNG				04/01/05	03/23/05		2.422						
405/9	BOA CP	19	40	03/07/05	03/07/05	MAT	2.460	-50,000,000.00	-49,818,916.67			-181,083.33	50,000,000.00
TEASNG				04/01/05	03/07/05		2.469						
405/10	BOA CD	19	40	03/07/05	03/07/05	MAT	2.460	-50,000,000.00	-50,000,000.00			-181,083.33	50,181,083.33
TEASNG				04/01/05	03/07/05		2.460						
405/20	BOA CP	19	40	03/16/05	03/16/05	MAT	2.490	-50,000,000.00	-49,827,083.33			-172,916.67	50,000,000.00
TEASNG				04/01/05	03/16/05		2.499						
405/21	BOA CP	19	40	03/16/05	03/16/05	MAT	2.490	-25,000,000.00	-24,913,541.67			-86,458.33	25,000,000.00
TEASNG				04/01/05	03/16/05		2.520						
405/29	WEB CD	19	41	03/22/05	03/22/05	MAT	2.520	-50,000,000.00	-50,000,000.00			-161,000.00	50,161,000.00
TEASNG				04/01/05	03/22/05		2.520						
405/30	WEB CD	19	41	03/22/05	03/22/05	MAT	2.520	-30,000,000.00	-30,000,000.00			-96,600.00	30,096,600.00
TEASNG				04/01/05	03/22/05		2.520						
405/31	WEB CD	19	41	03/22/05	03/22/05	MAT	2.520	-50,000,000.00	-49,850,097.22			-149,902.78	50,000,000.00
TEASNG				04/01/05	03/22/05		2.518						
405/37	US BANK CD	19	44	03/22/05	03/22/05	MAT	2.500	-8,000,000.00	-8,000,000.00			-23,888.89	8,023,888.89
TEASNG				04/01/05	03/22/05		2.500						
405/39	FNMA DISCOUNT NOTES	19	43	03/17/05	03/17/05	MAT	2.440	-8,000,000.00	-7,979,937.78			-20,062.22	8,000,000.00
TEASNG				04/01/05	03/17/05		2.446						
405/42	BOA CP	19	40	03/23/05	03/23/05	MAT	2.550	-50,000,000.00	-49,847,708.33			-152,291.67	50,000,000.00
TEASNG				04/01/05	03/23/05		2.558						
405/43	BOA CP	19	40	03/23/05	03/23/05	MAT	2.550	-50,000,000.00	-49,847,708.33			-152,291.67	50,000,000.00
TEASNG				04/01/05	03/23/05		2.558						
405/44	BOA CP	19	40	03/23/05	03/23/05	MAT	2.550	-50,000,000.00	-49,847,708.33			-152,291.67	50,000,000.00
TEASNG				04/01/05	03/23/05		2.558						
405/45	FNMA DISCOUNT NOTES	19	40	03/14/05	03/14/05	MAT	2.420	-47,000,000.00	-46,898,897.78			-101,102.22	47,000,000.00
TEASNG				04/01/05	03/14/05		2.425						
405/46	FEDERAL HOME LOAN DISC	19	87	03/01/05	03/01/05	MAT	2.383	-50,000,000.00	-49,937,194.44			-62,805.56	50,000,000.00
TEASNG				04/01/05	03/01/05		2.383						

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M R. D A N I E L D A I L Y 4 1 5 - 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/05 TO 03/31/05

PAGE: 2
RUN: 04/01/05 09:16:21

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS	
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40547	FEDERAL HOME LOAN DISC	19	87	03/03/05	03/03/05	MAT	2.380	-50,000,000.00	-49,930,583.33	-69,416.67
TEAWG				04/01/05	03/03/05		2.383			50,000,000.00
40548	FEDERAL HOME LOAN DISC	19	87	03/02/05	03/02/05	MAT	2.380	-50,000,000.00	-49,933,888.89	-66,111.11
TEAWG				04/01/05	03/02/05		2.383			50,000,000.00
40549	DEUTSCHE BANK CP	19	43	03/29/05	03/29/05	MAT	2.540	-50,000,000.00	-49,834,194.44	-165,805.56
TEAWG				04/01/05	03/29/05		2.548			50,000,000.00
40552	BOA CP	19	40	03/31/05	03/31/05	MAT	2.580	-50,000,000.00	-49,824,416.67	-175,583.33
TEAWG				04/01/05	03/31/05		2.589			50,000,000.00
40557	WFB CD	19	41	03/28/05	03/28/05	MAT	2.540	-26,000,000.00	-26,000,000.00	-82,550.00
TEAWG				04/01/05	03/28/05		2.540			26,082,550.00
40558	BOA CP	19	40	03/24/05	03/24/05	MAT	2.570	-50,000,000.00	-49,864,361.11	-135,638.89
TEAWG				04/01/05	03/24/05		2.577			50,000,000.00
40559	BOA CP	19	40	03/31/05	03/31/05	MAT	2.570	-50,000,000.00	-49,839,375.00	-160,625.00
TEAWG				04/01/05	03/31/05		2.578			50,000,000.00
40561	FEDERAL HOME LOAN DISC	19	87	03/02/05	03/02/05	MAT	2.410	-35,000,000.00	-34,967,197.22	-32,802.78
TEAWG				04/01/05	03/02/05		2.412			35,000,000.00
40563	BOA CD	19	40	03/30/05	03/30/05	MAT	2.560	-50,000,000.00	-50,000,000.00	-145,777.78
TEAWG				04/01/05	03/30/05		2.560			50,145,777.78
40566	WFB CD	19	41	03/28/05	03/28/05	MAT	2.550	-45,000,000.00	-45,000,000.00	-124,312.50
TEAWG				04/01/05	03/28/05		2.550			45,124,312.50
40567	TREASURY BILLS	19	40	03/17/05	03/17/05	MAT	2.350	-35,000,000.00	-34,938,312.50	-61,687.50
TEAWG				04/01/05	03/17/05		2.354			35,000,000.00
40569	TREASURY BILLS	19	40	03/24/05	03/24/05	MAT	2.355	-33,000,000.00	-32,935,237.50	-64,762.50
TEAWG				04/01/05	03/24/05		2.360			33,000,000.00
40572	TREASURY BILLS	19	40	03/24/05	03/15/05	SALE	2.405	-50,000,000.00	-49,906,472.22	-63,465.28
TEAWG				03/16/05	03/15/05		2.410			49,969,375.00
40573	TREASURY BILLS	19	40	03/24/05	03/15/05	SALE	2.405	-50,000,000.00	-49,906,472.22	-63,465.28
TEAWG				03/16/05	03/15/05		2.410			49,969,375.00
40574	TREASURY BILLS	19	40	03/24/05	03/15/05	SALE	2.405	-50,000,000.00	-49,906,472.22	-63,465.28
TEAWG				03/16/05	03/15/05		2.410			49,969,375.00
40575	TREASURY BILLS	19	40	03/24/05	03/10/05	SALE	2.435	-20,000,000.00	-19,963,475.00	-17,586.11
TEAWG				03/16/05	03/10/05		2.439			19,980,983.33
40576	US BANK CD	19	44	03/25/05	03/25/05	MAT	2.580	-50,000,000.00	-50,000,000.00	-100,333.33
TEAWG				04/01/05	03/25/05		2.580			50,100,333.33
40577	WFB CD	19	41	03/31/05	03/31/05	MAT	2.570	-38,000,000.00	-38,000,000.00	-92,234.44
TEAWG				04/01/05	03/31/05		2.570			38,092,234.44
40578	TREASURY BILLS	19	40	03/24/05	03/15/05	SALE	2.435	-40,000,000.00	-39,935,066.67	-40,583.33
TEAWG				03/16/05	03/15/05		2.439			39,975,500.00
40579	WFB CD	19	41	03/29/05	03/01/05	PURC	2.570	50,000,000.00	50,000,000.00	-99,944.44
TEAWG				03/04/05	03/01/05		2.570			-50,000,000.00
40580	WFB CD	19	41	04/01/05	03/29/05	MAT	2.570	-50,000,000.00	-50,000,000.00	-99,944.44
TEAWG				03/30/05	03/01/05	PURC	2.570	50,000,000.00	50,000,000.00	-50,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT
03/01/05 TO 03/31/05

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMOUNT/(ACCRET)	SETTLEMENT
40580	WFB CD	19	41	03/30/05	03/30/05	MAT	2.570	-50,000,000.00	-50,000,000.00			-103,513.89	50,103,513.89
TEAWG				04/01/05	03/30/05		2.570						
40581	FMC DISCOUNT NOTES	19	40	03/28/05	03/02/05	PURC	2.520	50,000,000.00	49,909,000.00			-49,909,000.00	
TEAWG				03/04/05	03/02/05		2.525		-91,000.00				
40582	FMC DISCOUNT NOTES	19	40	04/01/05	03/28/05	MAT	2.520	-50,000,000.00	-49,909,000.00			-91,000.00	50,000,000.00
TEAWG				03/04/05	03/02/05		2.525		17,967,240.00				
40583	FEDERAL HOME LOAN DISC	19	40	03/30/05	03/03/05	PURC	2.545	50,000,000.00	49,904,750.00			-49,904,750.00	
TEAWG				04/01/05	03/28/05		2.525		-32,760.00				
40584	FEDERAL HOME LOAN DISC	19	40	03/30/05	03/03/05	PURC	2.545	50,000,000.00	49,904,750.00			-49,904,750.00	
TEAWG				03/04/05	03/03/05		2.545		-95,250.00				
40585	FEDERAL HOME LOAN DISC	19	40	04/01/05	03/30/05	MAT	2.545	-50,000,000.00	-49,904,750.00			-95,250.00	50,000,000.00
TEAWG				03/04/05	03/03/05		2.545		10,979,045.00				
40586	FMC DISCOUNT NOTES	19	40	04/01/05	03/30/05	MAT	2.545	-11,000,000.00	-10,979,045.00			-20,955.00	11,000,000.00
TEAWG				03/04/05	03/30/05		2.545		-98,777.78				
40587	FEDERAL HOME LOAN DISC	19	40	03/30/05	03/02/05	PURC	2.540	50,000,000.00	49,901,222.22			-49,901,222.22	
TEAWG				03/04/05	03/02/05		2.545		-98,777.78				
40588	FEDERAL HOME LOAN DISC	19	40	04/01/05	03/30/05	MAT	2.545	-50,000,000.00	-49,901,222.22			-98,777.78	50,000,000.00
TEAWG				03/04/05	03/02/05		2.545		49,901,222.22				
40589	TREASURY BILLS	19	43	05/26/05	03/07/05	PURC	2.660	15,000,000.00	14,911,333.33			-14,911,333.33	
TEAWG				03/10/05	03/07/05		2.676		-88,666.67				
40590	FNM DISC	19	87	03/28/05	03/07/05	PURC	2.500	25,000,000.00	24,963,541.67			-24,963,541.67	
TEAWG				03/10/05	03/07/05		2.504		-36,458.33				
40591	FMC DISCOUNT NOTES	19	43	04/01/05	03/28/05	MAT	2.504	-25,000,000.00	-24,963,541.67			-36,458.33	25,000,000.00
TEAWG				03/10/05	03/07/05		2.610		19,957,950.00				
40592	FMC DISCOUNT NOTES	19	89	04/05/05	03/07/05	PURC	2.610	25,000,000.00	24,947,437.50			-24,947,437.50	
TEAWG				03/10/05	03/07/05		2.615		-52,562.50				
40593	WFB CD	19	41	04/05/05	03/07/05	PURC	2.630	25,000,000.00	25,000,000.00			-25,000,000.00	
TEAWG				03/10/05	03/07/05		2.650		19,936,694.44				
40594	FNMA DISCOUNT NOTES	19	87	04/10/05	03/08/05	PURC	2.658	20,000,000.00	19,936,694.44			-19,936,694.44	
TEAWG				03/10/05	03/08/05		2.590		35,000,000.00				
40595	WFB CD	19	41	03/28/05	03/09/05	PURC	2.590	35,000,000.00	35,000,000.00			-35,000,000.00	
TEAWG				03/10/05	03/09/05								

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAY 415-554-4487

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DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/05 TO 03/31/05
SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUN	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
TEAVNG	40606 TREASURY NOTES	19	40	03/15/10	03/17/05	SALE	4.000	-20,000,000.00	-19,868,016.60	-4,347.83	-6,983.40	19,879,347.83	
TEAVNG	40607 TREASURY NOTES	19	40	03/17/05	03/17/05		4.148		131,983.40				
TEAVNG			40	03/15/10	03/15/05	PURC	4.000	10,000,000.00	9,944,531.25	-9,944,531.25	-55,468.75	7,031.25	
TEAVNG			40	03/16/05	03/15/05		4.124		-9,944,531.25	-55,468.75	-2,173.91	9,939,673.91	
TEAVNG	40608 TREASURY NOTES	19	43	03/17/05	03/17/05	SALE	4.000	-10,000,000.00	-9,944,531.25	-55,468.75	-2,173.91	9,939,673.91	
TEAVNG			40	03/15/10	03/15/05	PURC	4.124		-9,944,531.25	-55,468.75	-2,173.91	9,939,673.91	
TEAVNG			40	03/16/05	03/15/05		4.000	10,000,000.00	9,946,093.75	-9,946,093.75	-53,906.25	8,593.75	
TEAVNG	40609 TREASURY NOTES	19	89	03/17/05	03/17/05	PURC	4.120	-10,000,000.00	-9,946,093.75	-53,906.25	-2,173.91	9,939,673.91	
TEAVNG			40	03/16/05	03/15/05		4.122		9,945,312.50	-9,945,312.50	-54,687.50	7,812.50	
TEAVNG			40	03/17/05	03/17/05	SALE	4.000	-10,000,000.00	-9,945,312.50	-54,687.50	-2,173.91	9,939,673.91	
TEAVNG	40610 TREASURY NOTES	19	87	03/15/10	03/15/05	PURC	4.122	10,000,000.00	9,946,093.75	-9,946,093.75	-53,906.25	8,593.75	
TEAVNG			40	03/16/05	03/15/05		4.120		-9,946,093.75	-53,906.25	-2,173.91	9,939,673.91	
TEAVNG	40611 WFB CD	19	41	03/17/05	03/17/05	SALE	4.000	-10,000,000.00	-9,946,093.75	-53,906.25	-2,173.91	9,939,673.91	
TEAVNG			41	03/31/05	03/16/05	PURC	2.700	40,000,000.00	40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG			41	03/16/05	03/16/05		2.700		-40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG	40612 WFB CD	19	41	04/01/05	03/31/05	MAT	2.700	40,000,000.00	40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG			41	03/31/05	03/16/05	PURC	2.700	40,000,000.00	40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG			41	03/16/05	03/16/05		2.700		-40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG	40613 TREASURY BILLS	19	87	04/01/05	03/31/05	PURC	2.700	-40,000,000.00	-40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG			41	04/01/05	03/31/05		2.700		-40,000,000.00	-45,000.00	40,045,000.00		
TEAVNG	40614 TREASURY BILLS	19	87	04/14/05	03/17/05	PURC	2.635	50,000,000.00	49,897,527.78	-49,897,527.78	-49,897,527.78		
TEAVNG			40	03/17/05	03/17/05		2.640		-102,472.22				
TEAVNG	40614 TREASURY BILLS	19	40	04/14/05	03/17/05	PURC	2.640	50,000,000.00	49,897,527.78	-49,897,527.78	-49,897,527.78		
TEAVNG			40	03/17/05	03/17/05		2.640		-102,472.22				
TEAVNG	40615 FNMA DISCOUNT NOTES	19	43	04/27/05	03/17/05	PURC	2.690	10,000,000.00	9,969,363.89	-9,969,363.89	-9,969,363.89		
TEAVNG			40	03/17/05	03/17/05		2.698		30,636.11				
TEAVNG	40616 FEDERAL HOME LOAN DISC	19	40	04/13/05	03/17/05	PURC	2.700	32,000,000.00	31,935,200.00	-31,935,200.00	-49,930,069.44		
TEAVNG			40	03/17/05	03/17/05		2.705		-64,800.00				
TEAVNG	40617 FMC DISCOUNT NOTES	19	43	04/05/05	03/17/05	PURC	2.650	50,000,000.00	49,930,069.44	-49,930,069.44	-49,930,069.44		
TEAVNG			40	03/17/05	03/17/05		2.654		-69,930.56				
TEAVNG	40618 FMC DISCOUNT NOTES	19	43	04/12/05	03/17/05	PURC	2.680	28,785,000.00	28,729,285.03	-28,729,285.03	-28,729,285.03		
TEAVNG			40	03/17/05	03/17/05		2.685		-55,714.97				
TEAVNG	40619 BOA CP	19	40	05/16/05	03/18/05	PURC	2.870	25,000,000.00	24,882,409.72	-24,882,409.72	-49,787,638.89		
TEAVNG			40	03/17/05	03/18/05		2.884		-117,590.78				
TEAVNG	40620 FNMA DISCOUNT NOTES	19	87	05/16/05	03/22/05	PURC	2.780	50,000,000.00	49,787,638.89	-49,787,638.89	-49,787,638.89		
TEAVNG			40	03/22/05	03/22/05		2.792		-212,361.11				
TEAVNG	40621 FNMA DISCOUNT NOTES	19	40	05/17/05	03/22/05	PURC	2.780	36,000,000.00	35,844,320.00	-35,844,320.00	-35,844,320.00		
TEAVNG			40	03/22/05	03/22/05		2.792		-155,680.00				

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CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487

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03/01/05 TO 03/31/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE / ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40622	US BANK CP	19	44 04/26/05 03/22/05	PURC	2,760	30,000,000.00	29,919,500.00	-29,919,500.00
TEAYNG			03/22/05 03/22/05		2,767	-80,500.00		
40623	US BANK CP	19	44 05/03/05 03/22/05	PURC	2,790	45,000,000.00	44,853,525.00	-44,853,525.00
TEAYNG			03/22/05 03/22/05		2,799	-146,475.00		
40624	BOA CP	19	40 05/06/05 03/23/05	PURC	2,810	50,000,000.00	49,828,277.78	-49,828,277.78
TEAYNG			03/22/05 03/23/05		2,820	-171,722.22		
40625	BOA CP	19	40 05/09/05 03/23/05	PURC	2,810	50,000,000.00	49,816,569.44	-49,816,569.44
TEAYNG			03/22/05 03/23/05		2,820	-183,430.56		
40626	BOA CP	19	40 05/10/05 03/23/05	PURC	2,810	50,000,000.00	49,812,666.67	-49,812,666.67
TEAYNG			03/22/05 03/23/05		2,821	-187,333.33		
40627	FNC DISCOUNT NOTES	19	40 06/21/05 03/24/05	PURC	2,921	36,000,000.00	35,739,000.00	-35,739,000.00
TEAYNG			03/22/05 03/24/05		2,921	-261,000.00		
40628	FNMA DISCOUNT NOTES	19	87 05/09/05 03/24/05	PURC	2,760	40,000,000.00	39,858,933.33	-39,858,933.33
TEAYNG			03/24/05 03/24/05		2,770	-141,066.67		
40629	FNMA DISCOUNT NOTES	19	87 05/10/05 03/24/05	PURC	2,770	40,000,000.00	39,853,866.67	-39,853,866.67
TEAYNG			03/24/05 03/24/05		2,800	-144,133.33		
40630	US BANK CD	19	44 05/03/05 03/28/05	PURC	2,800	25,000,000.00	25,000,000.00	-25,000,000.00
TEAYNG			03/28/05 03/28/05		2,820	35,000,000.00	35,000,000.00	-35,000,000.00
40631	US BANK CD	19	44 05/10/05 03/28/05	PURC	2,820	25,000,000.00	25,000,000.00	-25,000,000.00
TEAYNG			03/28/05 03/28/05		2,780	35,000,000.00	35,000,000.00	-35,000,000.00
40632	WFB CD	19	41 04/27/05 03/28/05	PURC	2,780	25,000,000.00	25,000,000.00	-25,000,000.00
TEAYNG			03/28/05 03/28/05		2,780	35,000,000.00	35,000,000.00	-35,000,000.00
40633	WFB CD	19	41 04/28/05 03/28/05	PURC	2,780	35,000,000.00	35,000,000.00	-35,000,000.00
TEAYNG			03/28/05 03/28/05		2,780	50,000,000.00	50,000,000.00	-50,000,000.00
40634	WFB CD	19	41 04/29/05 03/28/05	PURC	2,780	50,000,000.00	50,000,000.00	-50,000,000.00
TEAYNG			03/28/05 03/28/05		2,645	50,000,000.00	49,997,333.50	-49,997,333.50
40635	TEASURY BILLS	19	40 04/28/05 03/31/05	PURC	2,925	50,000,000.00	49,642,500.00	-49,642,500.00
TEAYNG			03/28/05 03/31/05		2,946	50,000,000.00	49,836,666.67	-49,836,666.67
40636	FEDERAL HOME LOAN DISC	19	40 06/24/05 03/28/05	PURC	2,925	50,000,000.00	49,651,736.11	-49,651,736.11
TEAYNG			03/28/05 03/28/05		2,809	50,000,000.00	49,651,736.11	-49,651,736.11
40637	DEUTSCHE CP	19	43 05/10/05 03/29/05	PURC	2,809	50,000,000.00	49,651,736.11	-49,651,736.11
TEAYNG			03/29/05 03/29/05		2,971	50,000,000.00	49,651,736.11	-49,651,736.11
40638	FNMA DISCOUNT NOTES	19	40 06/22/05 03/29/05	PURC	2,950	50,000,000.00	49,651,736.11	-49,651,736.11
TEAYNG			03/29/05 03/29/05		2,810	50,000,000.00	49,651,736.11	-49,651,736.11
40639	JP MORGAN CHASE CD	19	76 05/12/05 03/29/05	PURC	2,810	50,000,000.00	49,651,736.11	-49,651,736.11
TEAYNG			03/29/05 03/29/05		5,500	25,000,000.00	25,000,000.00	-25,000,000.00
40640	BNY (5404.10)	19	99 05/31/05 03/02/05	PURC	5,500	25,000,000.00	25,000,000.00	-25,000,000.00
TEAYNG			03/31/05 03/02/05		5,500	-25,000,000.00	-25,000,000.00	-25,000,000.00
40641	TEASURY BILLS	19	40 04/28/05 03/31/05	PURC	2,615	8,000,000.00	7,983,728.89	-7,983,728.89
TEAYNG			03/31/05 03/31/05		2,620	-16,271.11		
40642	TEASURY BILLS	19	43 08/11/05 03/31/05	PURC	2,935	50,000,000.00	49,457,840.28	-49,457,840.28
TEAYNG			03/31/05 03/31/05		2,967	-842,159.72		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-487DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/05 TO 03/31/05PAGE: 7
RUN: 04/01/05 09:16:21

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORTY/(ACCRET)	SETTLEMENT
40643	TREASURY BILLS	19	43 08/11/05 03/31/05	PURC	2.935	50,000,000.00	49,457,840.28	-49,457,840.28
TEAYNG			03/31/05 03/31/05		2.967	-842,159.72		
40644	FYMA DISCOUNT NOTES	19	40 05/16/05 03/31/05	PURC	2.800	50,000,000.00	49,821,111.11	-49,821,111.11
TEAYNG			03/31/05 03/31/05		2.810	-178,888.89		
40645	FYMA DISCOUNT NOTES	19	40 05/16/05 03/31/05	PURC	2.800	50,000,000.00	49,821,111.11	-49,821,111.11
TEAYNG			03/31/05 03/31/05		2.810	-178,888.89		
40646	BOA CP	19	40 05/16/05 03/31/05	PURC	2.850	50,000,000.00	49,817,916.67	-49,817,916.67
TEAYNG			03/31/05 03/31/05		2.860	-182,083.33		
40647	BOA CP	19	40 05/16/05 03/31/05	PURC	2.850	50,000,000.00	49,817,916.67	-49,817,916.67
TEAYNG			03/31/05 03/31/05		2.860	-182,083.33		
40648	WFB CD	19	41 05/16/05 03/31/05	PURC	2.820	50,000,000.00	50,000,000.00	-50,000,000.00
TEAYNG			03/31/05 03/31/05		2.820	50,000,000.00		
40649	WFB CD	19	41 05/16/05 03/31/05	PURC	2.820	50,000,000.00	50,000,000.00	-50,000,000.00
TEAYNG			03/31/05 03/31/05		2.820	30,000,000.00		
40650	WFB CD	19	41 05/09/05 03/31/05	PURC	2.820	30,000,000.00	30,000,000.00	-30,000,000.00
TEAYNG			03/31/05 03/31/05		2.820	50,000,000.00		
40651	TREASURY BILLS	19	43 07/28/05 03/30/05	PURC	2.865	50,000,000.00	49,522,500.00	-49,522,500.00
TEAYNG			03/31/05 03/30/05		2.893	49,894,611.11		
40652	FEDERAL HOME LOAN DISC	19	40 04/27/05 03/30/05	PURC	2.710	50,000,000.00	49,894,611.11	-49,894,611.11
TEAYNG			03/31/05 03/30/05		2.716	-105,388.89		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DAILY 4 15 - 5 5 4 - 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 03/01/05 TO 03/31/05
 REPORT GRAND TOTALS
 ASSETS

PAGE: 8
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TYPE/ WEIGHTED TXN#	PAR	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (73)	2.878	2545785000.00		2537889052.79	-7,895,947.21				-2537889052.79
SALE (19)	3.292	-475000000.00		-472997280.91	2,002,719.09				-165,321.10
MAT (50)	2.499	-2048000000.00		-2043767975.13					34,829.86
							-5,763,565.42		2045299515.68

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

03/01/05 TO 03/31/05

PAGE: 9
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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)
							SETTLEMENT
40511	PUBLIC TIME DEPOSIT	19	07/16/05	03/31/05	INTR	3.000	-625.00
TEAYWG		03/31/05	04/01/05	03/31/05		3.000	625.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 03/01/05 TO 03/31/05
 REPORT GRAND TOTALS

ASSETS

PAGE: 10
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TYPE / WEIGHTED TXN#	YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
INFR	3.000								
(1)						-625.00		

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

May 4, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the ten months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$41,168,644	Earned Interest Yield
Total Net Earnings	\$43,854,125	Pooled Funds 2.164%
Average Age of Portfolio	35 Days	All Funds 2.164%

Total cost of the securities on hand April 30, 2005 was \$2,874,859,859 with a market value of \$2,881,667,280 plus fixed assets accrued earnings of \$1,636,016.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of April 30, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of April 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on April 30, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of April 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., Dr. A. Ackerman

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P O R T F O L I O S T A T I S T I C S
4/01/05 THROUGH 4/30/05

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ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	3,298,471.68	.00	.00	N/A	3,298,471.68
TOTAL NET EARNINGS THIS PERIOD:	6,441,091.02	.00	250.00	N/A	6,441,341.02
AVERAGE DAILY PORTFOLIO BALANCE:	2,808,337,518.81	.00	100,000.00	N/A	2,808,437,518.81
EARNED INCOME YIELD THIS PERIOD:	2.790	.000	3.042	N/A	2.791
END OF PERIOD PORTFOLIO BALANCE:	2,874,759,858.84	.00	100,000.00	N/A	2,874,859,858.84
CURRENT AMORTIZED BOOK VALUE:	2,875,063,495.05	.00	100,000.00	N/A	2,875,163,495.05
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.831	.000	3.042	N/A	2.831
WEIGHTED AVERAGE DAYS TO MATURITY:	35.04	.00	77.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	35.04	.00	77.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.791

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORRY
 INVESTMENTS OUTSTANDING AS OF 4/30/05

PAGE: 1
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MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(INV Type) 11 TREASURY BILLS	17.74%(C)	2.686	2.713	99.015	515,000,000.00	509,926,438.20
(INV Type) 12 TREASURY NOTES	1.90%(C)	1.542	1.765	99.176	55,000,000.00	54,547,070.32
(INV Type) 41 FNMN DISCOUNT NOTES	19.43%(C)	2.821	2.834	99.548	561,000,000.00	558,465,524.18
(INV Type) 43 FEDERAL HOME LOAN DISC NOTES	20.41%(C)	2.817	2.828	99.628	589,000,000.00	586,806,101.96
(INV Type) 44 FMC DISCOUNT NOTES	3.28%(C)	2.821	2.840	99.310	95,000,000.00	94,344,715.28
(INV Type) 81 COMMERCIAL PAPER DISC	23.05%(C)	2.860	2.870	99.650	665,000,000.00	662,670,008.90
(INV Type) 91 NEGOTIABLE C.D.'S	14.19%(C)	2.778	2.778	100.000	408,000,000.00	408,000,000.00
(INV Type) 1010 PUBLIC TIME DEPOSIT	.00%(C)	3.000	3.000	100.000	100,000.00	100,000.00
REPORT TOTALS		2.775	2.792	99.542	2,888,100,000.00	2,874,859,858.84
ASSETS	FIXED					

INVESTMENTS OUTSTANDING AS OF 04/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FOUND SAVE	YTM CTR RATE	PAR/SHEARS BOOK	MARKET PRICE MARKET VALUE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40645	FNMA DISCOUNT NOTES 03/31/05 05/16/05		313589FP9	19	100	2.8000	50,000,000.00	49,963,541.67	120,555.56	21,875.00
A 40651	FNMA DISCOUNT NOTES 03/22/05 05/17/05		313589PF7	19	100	2.8101	49,821,111.11	99,9270833333	111,200.00	16,480.00
A 40664	FNMA DISCOUNT NOTES 04/11/05 05/18/05		313589FT5	19	100	2.7921	35,844,320.00	99,9222222222	38,194.44	11,805.56
A 40665	FNMA DISCOUNT NOTES 04/11/05 05/18/05		313589FT5	43	100	2.7500	25,000,000.00	24,979,340.28	76,388.89	23,611.11
A 40668	FNMA DISCOUNT NOTES 04/11/05 05/18/05		313589FT5	43	100	2.7578	50,000,000.00	49,959,660.56	101,472.22	45,638.89
A 40661	FNMA DISCOUNT NOTES 04/05/05 06/14/05		313589GH0	19	100	2.8100	50,000,000.00	49,924,652.78	90,402.78	66,000.00
A 40662	FNMA DISCOUNT NOTES 04/08/05 06/14/05		313589GM7	19	100	2.8300	50,000,000.00	49,893,035.56	36,161.11	26,400.00
A 40638	FNMA DISCOUNT NOTES 04/08/05 06/14/05		313589HE6	19	100	2.8450	20,000,000.00	19,957,222.22	135,208.33	86,666.67
A 40687	FEDERAL HOME LOAN DISC NOTES 03/29/05 06/22/05		313589JMS	19	100	2.9707	49,651,736.11	99,7472222222	8,361.11	151,041.66
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES						2.8212	561,000,000.00	560,203,465.29	1,226,011.11	511,930.00
						2.8341	558,465,524.18	99,85801500000		
A 40671	FEDL HOME LOAN BK CONS DISC 04/18/05 05/09/05		313385FV0	19	100	2.6800	42,000,000.00	41,973,120.00	40,646.67	-1,866.67
A 40672	FEDL HOME LOAN BK CONS DISC 04/18/05 05/11/05		313385FP5	19	100	2.6800	35,000,000.00	34,972,000.00	33,872.22	-1,944.44
A 40666	FEDERAL HOME LOAN DISC NOTES 04/11/05 05/13/05		313385FNL	19	100	2.7065	50,000,000.00	49,952,000.00	75,000.00	-3,000.00
A 40667	FEDERAL HOME LOAN DISC NOTES 04/11/05 05/13/05		313385FNL	19	100	2.7065	50,000,000.00	49,952,000.00	75,000.00	-3,000.00
A 40668	FEDERAL HOME LOAN DISC NOTES 04/11/05 05/13/05		313385FNL	19	100	2.7065	49,880,000.00	49,924,000.00	60,000.00	-2,400.00
A 40675	FEDL HOME LOAN BK CONS DISC 04/20/05 05/18/05		313385FT8	19	100	2.8000	39,904,000.00	39,961,600.00	10,266.67	-453.34
A 40676	FEDL HOME LOAN BK CONS DISC 04/20/05 05/18/05		313385FT8	19	100	2.8000	12,000,000.00	11,983,680.00	41,066.67	-1,813.34
A 40677	FEDL HOME LOAN BK CONS DISC 04/22/05 05/20/05		313385FT3	19	100	2.8400	48,000,000.00	47,934,720.00	35,500.00	-1,055.56
A 40678	FEDL HOME LOAN BK CONS DISC 04/22/05 05/20/05		313385FT3	19	100	2.8400	50,000,000.00	49,924,000.00	19,170.00	-570.00
A 40684	FEDL HOME LOAN BK CONS DISC 04/25/05 05/20/05		313385FV3	19	100	2.8450	26,940,360.00	26,958,960.00	4,933.33	-211.11
A 40683	FEDL HOME LOAN BK CONS DISC 04/27/05 05/25/05		313385GA8	19	100	2.8865	43,000,000.00	42,917,440.00	13,760.00	0.00
A 40660	FEDERAL HOME LOAN DISC NOTES 04/07/05 06/08/05		313385GJ3	19	100	2.8439	50,000,000.00	49,848,000.00	94,333.33	-2,638.89

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487

(REFRKT)

INVESTMENTS OUTSTANDING AS OF 04/30/05
MAJOR SORT KEY IS ICC#

PAGE: 3
RUN: 05/03/05 13:49:30

NUMBER	PURCHASE	MATURITY	DATE	BOX	SAFE	YTM	TR	BOOK	MARKET	PRICE	PRICE	SOURCE	UNREALIZED	LOSS
A 40656	FEDERAL HOME LOAN DISC NOTES	03/28/05	06/24/05	311385NH4	19	100	2.9250	50,000,000.00	49,784,000.00	138.125.00	3.375.00	0.00	0.00	0.00
A 40685	FEDERAL HOME LOAN DISC NOTES	04/28/05	08/09/05	311385KX5	19	100	3.0300	41,000,000.00	40,654,916.67	10,352.50	0.00	0.00	0.00	0.00
A 40686	FEDERAL HOME LOAN DISC NOTES	04/28/05	08/10/05	311385KX2	19	100	3.0300	41,000,000.00	40,651,465.83	10,352.50	0.00	0.00	0.00	0.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 20.39%(M)														
A 40570	FMC DISCOUNT NOTES	02/22/05	05/17/05	311397R55	19	100	2.6700	37,000,000.00	36,952,640.00	186,603.33	-3,453.33	33.33	0.00	0.00
A 40627	FMC DISCOUNT NOTES	03/23/05	06/21/05	311397HD6	19	100	2.9000	36,000,000.00	35,853,120.00	113,100.00	1,020.00	0.00	0.00	0.00
A 40659	FEDL HOME LN MFG CORP DISC N	04/05/05	07/05/05	311397HT1	19	100	2.9450	22,000,000.00	21,883,613.89	46,792.78	595.83	33.33	0.00	0.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 3.29%(M)														
A 40623	US BANK CP	03/22/05	05/03/05	91160AS17	19	100	2.7900	45,000,000.00	44,992,450.00	139,500.00	-575.00	0.00	0.00	0.00
A 40624	BOA CP	03/22/05	05/06/05	06600SF61	19	100	2.8100	50,000,000.00	49,979,027.78	152,208.33	-1,458.33	33.33	0.00	0.00
A 40625	BOA CP	03/23/05	05/09/05	06600S95	19	100	2.8100	50,000,000.00	49,966,444.44	152,208.33	-2,333.33	33.33	0.00	0.00
A 40626	BOA CP	03/23/05	05/10/05	06600S4K2	19	100	2.8100	50,000,000.00	49,962,250.00	152,208.33	-2,625.00	0.00	0.00	0.00
A 40637	DEUTSCHE CP	03/29/05	05/10/05	25153JSM9	19	100	2.8000	50,000,000.00	49,962,250.00	128,313.33	-2,750.00	0.00	0.00	0.00
A 40639	BOA CP	03/18/05	05/16/05	06600S0S9	19	100	2.8700	25,000,000.00	24,968,541.67	87,694.45	-1,562.50	0.00	0.00	0.00
A 40646	BOA CP	03/31/05	05/16/05	06600S0S9	19	100	2.8500	50,000,000.00	49,937,083.33	122,708.33	-3,541.67	0.00	0.00	0.00
A 40647	BOA CP	03/31/05	05/16/05	06600S0S9	19	100	2.8500	50,000,000.00	49,937,083.33	122,708.33	-3,541.67	0.00	0.00	0.00
A 40656	DEUTSCHE CP	04/05/05	05/16/05	25153JSG6	19	100	2.8200	50,000,000.00	49,937,083.33	101,833.33	-4,166.67	0.00	0.00	0.00
A 40681	WPB CP	04/05/05	05/16/05	94937F0SP8	19	100	2.9500	25,000,000.00	24,953,861.11	8,194.44	-1,069.44	44.44	0.00	0.00
A 40682	WPB CP	04/27/05	05/23/05	94937F0S06	19	100	2.9500	25,000,000.00	24,951,763.89	8,194.44	-1,118.05	0.00	0.00	0.00
A 40669	BOA CP	04/27/05	05/24/05	06600P0SX2	19	100	2.9216	50,000,000.00	49,874,166.67	76,791.67	-4,583.33	33.33	0.00	0.00
A 40670	BOA CP	04/12/05	05/31/05	06600P0SX2	19	100	2.9216	50,000,000.00	49,874,166.67	76,791.67	-4,583.33	33.33	0.00	0.00
SUBTOTAL (Inv Type) 45 FEDERAL HOME LOAN DISC 20.39%(M)														
A 40670	BOA CP	04/12/05	05/31/05	06600P0SX2	19	100	2.9216	49,801,958.33	49,748,333.3333	-4,583.33	33.33	0.00	0.00	0.00

INVESTMENTS OUTSTANDING AS OF 04/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FIND CTR RATE	PAR/SHARES	MARKET VALUE	CURR ACCT INT UNREALIZED GAIN
			SAFE	YTM YR	BOOK	MARKET PRICE	LOSS
A 40673 BOA CP	04/19/05 06/02/05	0660POT29	19	2.9300	40,000,000.00	39,892,622.22	39,066.67
A 40680 US BANK CP	04/19/05 06/02/05	91160AT8	19	2.9400	33,000,755.56	92,713,555,555.56	-3,200.01
A 40674 BOA CP	04/26/05 06/02/05	0660POT78	19	2.9489	32,900,285.00	92,911,413.33	13,475.00
			44	2.9300	22,000,000.00	99,713,555,555.56	-2,346.67
			100	2.9300	21,917,184.44	92,911,413.33	21,486.67
			40	2.9417	21,917,262.78	99,689,611,111.11	-2,035.01
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC				2.8601	665,000,000.90	664,031,922.21	1,403,403.33
				2.8702	665,000,000.90	664,031,922.21	-41,490.02

A	40630	US BANK CD	03/28/05	05/03/05	90333JHE2	19	1.00	2.8000	25.000.000.00	24.999.504.76	66.111.11	-495.24
A	40630	US BANK CD	03/28/05	05/03/05	90333JHE2	14	1.00	2.8000	25.000.000.00	24.99801902520	66.111.11	-495.24
A	40481	BOA CD	12/21/04	05/09/05	06050QHR0	19	1.00	2.5000	50.000.000.00	49.939.038.35	454.861.11	-6.961.65
A	40650	WFB CD	03/31/05	05/09/05	9497P2G05	19	1.00	2.8200	30.000.000.00	29.98607669274	72.850.00	-1.627.17
A	40631	US BANK CD	03/28/05	05/10/05	90333JHE0	19	1.00	2.8200	35.000.000.00	34.99457609611	93.216.67	-2.116.04
A	40639	JP MORGAN CHASE CD	03/29/05	05/12/05	16160X609	19	1.00	2.8100	50.000.000.00	49.993935818439	128.791.67	-3.788.98
A	40648	WFB CD	03/31/05	05/16/05	9497P2G3	19	1.00	2.8200	50.000.000.00	49.996.211.02	121.416.67	-4.818.41
A	40649	WFB CD	03/31/05	05/16/05	9497P2G3	19	1.00	2.8200	50.000.000.00	49.995.181.59	121.416.67	-4.818.41
A	40653	WFB CD	04/01/05	05/16/05	9497P2H3	19	1.00	2.8200	50.000.000.00	49.99036117759	121.416.67	-4.818.41
A	40657	WFB CD	04/05/05	05/16/05	9497P2J4	19	1.00	2.8200	30.000.000.00	29.997.112.11	70.500.00	-2.887.89
A	40658	WFB CD	04/05/05	05/16/05	9497P2J4	19	1.00	2.8200	49.000.000.00	48.995.303.77	99.796.67	-4.696.23
A	40658	WFB CD	04/06/05	05/31/05	9497P2J01	19	1.00	2.8200	39.000.000.00	38.992.775.05	76.375.00	-7.224.95
SUBTOTAL (INV TYPE) 91 NEGOTIABLE C.D.'S										1.305.335.57	-39.434.97	

A	40511	PUBLIC TIME DEPOSIT	01/15/05	07/16/05	19	100	3.0000	100,000.00	99,360.33	258.33	
					60	000	3.0000	100,000.00	99,360.333333	-639.67	

							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											
							3.0000	100,000.00	99,360.33	258.33	
							3.0000	100,000.00	99,360.33000000	-639.67	
=====											
							2.7750	2888100000.00	2881667280.06	7,706,638.59	
							2.7917	2874859858.84	99,77726600000	-247,046.98	
=====											

(SIRPT)
 INVESTMENTS OUTSTANDING AS OF 4/30/05
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40504	TREASURY BILLS	9127958M4	100	05/05/05	01/11/05	000	2.405	2.423	99.238	25,000,000.00	24,809,604.17
A 40505	TREASURY BILLS	9127958M4	100	05/05/05	01/11/05	000	2.405	2.423	99.238	50,000,000.00	49,619,208.33
A 40571	TREASURY BILLS	9127958M4	100	05/05/05	02/23/05	000	2.510	2.522	99.505	40,000,000.00	39,801,968.39
A 40589	TREASURY BILLS	912795805	100	05/26/05	03/07/05	000	2.660	2.676	99.409	15,000,000.00	14,911,333.33
A 40588	TREASURY BILLS	9127958H3	100	06/02/05	02/18/05	000	2.550	2.574	99.262	10,000,000.00	9,926,188.89
A 40532	TREASURY BILLS	9127958H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
A 40533	TREASURY BILLS	9127958H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
A 40534	TREASURY BILLS	9127958H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
A 40535	TREASURY BILLS	9127958H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00	49,388,826.39
A 40651	TREASURY BILLS	9127958V7	100	07/28/05	03/30/05	000	2.865	2.893	99.045	25,000,000.00	24,694,431.00
A 40654	TREASURY BILLS	9127958V7	100	07/28/05	04/05/05	000	2.865	2.893	99.045	50,000,000.00	49,522,500.00
A 40642	TREASURY BILLS	9127958V2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,559,041.67
A 40643	TREASURY BILLS	9127958V2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,559,041.67
A 40644	TREASURY BILLS	9127958V2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,559,041.67

SUBTOTAL (Inv Type) 11 TREASURY BILLS 17.74%(C) 2.686 2.713 99.015 515,000,000.00 509,926,438.20

A 40051	T NOTE (99.31)	9128288C3	100	06/30/05 03/08/04	000	1.125	1.170	99.941	45,000,000.00	44,973,632.82
A 39282	T NOTE (95.24)	9128277F3	100	11/15/06 05/15/02	000	3.500	4.559	95.734	10,000,000.00	9,573,437.50

SUBTOTAL (Inv Type) 12 TREASURY NOTES 1.90%(C) 1.542 1.765 99.176 55,000,000.00 54,547,070.32

A 40628	FNMA DISCOUNT NOTES	313589P47	100	05/09/05 03/24/05	000	2.760	2.770	99.647	40,000,000.00	39,858,933.33
A 40629	FNMA DISCOUNT NOTES	313589P44	100	05/10/05 03/24/05	000	2.760	2.770	99.640	40,000,000.00	39,855,866.67
A 40620	FNMA DISCOUNT NOTES	313589P49	100	05/16/05 03/22/05	000	2.780	2.792	99.575	50,000,000.00	49,787,638.89
A 40644	FNMA DISCOUNT NOTES	313589P49	100	05/16/05 03/22/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11
A 40645	FNMA DISCOUNT NOTES	313589P49	100	05/16/05 03/22/05	000	2.800	2.810	99.642	50,000,000.00	49,821,111.11
A 40621	FNMA DISCOUNT NOTES	313589P57	100	05/17/05 03/22/05	000	2.780	2.792	99.568	36,000,000.00	35,844,330.08
A 40664	FNMA DISCOUNT NOTES	313589P57	100	05/18/05 04/11/05	000	2.750	2.758	99.717	25,000,000.00	24,992,340.28
A 40665	FNMA DISCOUNT NOTES	313589P57	100	05/18/05 04/11/05	000	2.750	2.758	99.717	50,000,000.00	49,858,680.50
A 40668	FNMA DISCOUNT NOTES	313589G40	100	06/01/05 04/05/05	000	2.810	2.823	99.555	50,000,000.00	49,777,541.67
A 40661	FNMA DISCOUNT NOTES	313589G40	100	06/14/05 04/08/05	000	2.830	2.845	99.473	50,000,000.00	49,736,662.78
A 40662	FNMA DISCOUNT NOTES	313589G47	100	06/14/05 04/08/05	000	2.830	2.845	99.473	50,000,000.00	49,736,662.78
A 40638	FNMA DISCOUNT NOTES	313589H66	100	06/22/05 03/29/05	000	2.950	2.971	99.203	50,000,000.00	49,651,736.11
A 40687	FEDERAL HOME LOAN DISC N	313589H66	100	07/27/05 04/29/05	000	3.010	3.033	99.256	50,000,000.00	49,627,930.56

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 19.43%(C) 2.821 2.834 99.548 561,000,000.00 558,465,524.18

A 40671	FEDL HOME LOAN BK CONS D	313385P15	100	05/09/05 04/18/05	000	2.680	2.684	99.844	42,000,000.00	41,934,340.00
A 40672	FEDL HOME LOAN BK CONS D	313385P15	100	05/09/05 04/18/05	000	2.680	2.685	99.829	35,000,000.00	34,940,072.22
A 40666	FEDRL HOME LOAN DISC N	313385F01	100	05/13/05 04/11/05	000	2.700	2.706	99.750	50,000,000.00	49,880,000.00
A 40667	FEDRL HOME LOAN DISC N	313385F01	100	05/13/05 04/11/05	000	2.700	2.706	99.750	50,000,000.00	49,880,000.00
A 40668	FEDRL HOME LOAN DISC N	313385F01	100	05/13/05 04/11/05	000	2.700	2.706	99.750	40,000,000.00	39,904,000.00
A 40673	FEDL HOME LOAN BK CONS D	313385F08	100	05/18/05 04/20/05	000	2.800	2.806	99.782	12,000,000.00	11,973,866.67

INVTMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PUAP	RATE	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40676	FEDL HOME LOAN BR CONS D	313385PT8	100	05/18/05	04/20/05	000	2.800	2.806	99.782	48,000.000.00	47,895.466.67	
A 40677	FEDL HOME LOAN BR CONS D	313385PV3	100	05/20/05	04/22/05	000	2.840	2.846	99.779	50,000.000.00	49,889.555.56	
A 40678	FEDL HOME LOAN BR CONS D	313385PV3	100	05/20/05	04/22/05	000	2.840	2.846	99.779	27,000.000.00	26,940.360.00	
A 40684	FEDL HOME LOAN BR CONS D	313385PV3	100	05/20/05	04/22/05	000	2.840	2.846	99.803	10,000.000.00	9,980.277.78	
A 40683	FEDL HOME LOAN BR CONS D	313385G68	100	05/25/05	04/27/05	000	2.880	2.886	99.776	43,000.000.00	42,903.680.00	
A 40660	FEDL HOME LOAN DISC N	313385G03	100	06/08/05	04/07/05	000	2.830	2.844	99.513	50,000.000.00	49,756.503.55	
A 40636	FEDL HOME LOAN DISC N	313385H64	100	06/24/05	03/28/05	000	2.923	2.946	99.285	50,000.000.00	49,642.500.00	
A 40685	FEDL HOME LOAN DISC N	313385H58	100	08/09/05	04/28/05	000	3.030	3.056	99.133	41,000.000.00	40,644.564.11	
A 40686	FEDL HOME LOAN DISC N	313385H62	100	08/10/05	04/28/05	000	3.030	3.057	99.125	41,000.000.00	40,641.113.33	
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 20.41%(C)												
							2.817	2.828	99.628	589,000.000.00	586,806.101.96	
A 40570	FMC DISCOUNT NOTES	313397F55	100	05/17/05	02/22/05	000	2.670	2.687	99.377	37,000.000.00	36,769.490.00	
A 40627	FMC DISCOUNT NOTES	313397H06	100	06/21/05	03/23/05	000	2.900	2.921	99.275	36,000.000.00	35,739.200.00	
A 40659	FEDL HOME LN MTG CORP DI	313397HT1	100	07/05/05	04/05/05	000	2.945	2.967	99.256	22,000.000.00	21,836.225.28	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 3.28%(C)												
							2.821	2.840	99.310	95,000.000.00	94,344.715.28	
A 40623	US BANK CP	91160ASJ7	100	05/03/05	03/22/05	000	2.790	2.799	99.675	45,000.000.00	44,853.525.00	
A 40624	BOA CP	0660P0S61	100	05/06/05	03/23/05	000	2.810	2.820	99.657	50,000.000.00	49,828.277.78	
A 40625	BOA CP	0660P0S95	100	05/09/05	03/23/05	000	2.810	2.820	99.633	50,000.000.00	49,816.569.44	
A 40626	BOA CP	0660P0SA2	100	05/10/05	03/23/05	000	2.810	2.821	99.625	50,000.000.00	49,812.666.67	
A 40637	DEUTSCHE CP	25153JSA9	100	05/10/05	03/29/05	000	2.800	2.809	99.673	50,000.000.00	49,836.666.67	
A 40619	BOA CP	0660P0SG9	100	05/16/05	03/18/05	000	2.870	2.884	99.530	25,000.000.00	24,882.409.72	
A 40667	BOA CP	0660P0SG9	100	05/16/05	03/31/05	000	2.850	2.860	99.636	50,000.000.00	49,817.916.67	
A 40666	DEUTSCHE CP	25153JSG6	100	05/16/05	04/05/05	000	2.820	2.829	99.679	50,000.000.00	49,839.476.67	
A 40681	WFB CP	9497P0S06	100	05/23/05	04/27/05	000	2.950	2.956	99.787	25,000.000.00	24,946.687.50	
A 40689	BOA CP	0660P0RSX2	100	05/31/05	04/12/05	000	2.910	2.922	99.604	50,000.000.00	49,801.958.33	
A 40670	BOA CP	0660P0RSX2	100	05/31/05	04/12/05	000	2.910	2.922	99.604	50,000.000.00	49,801.958.33	
A 40673	BOA CP	0660P0RT8	100	06/02/05	04/19/05	000	2.930	2.941	99.642	40,000.000.00	39,856.755.56	
A 40680	US BANK CP	91160AT78	100	06/02/05	04/26/05	000	2.940	2.949	99.698	33,000.000.00	32,910.262.78	
A 40674	BOA CP	0660P0T78	100	06/07/05	04/19/05	000	2.930	2.942	99.601	22,000.000.00	21,912.262.78	
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 23.05%(C)												
							2.860	2.870	99.650	665,000.000.00	662,670.008.90	
A 40630	US BANK CD	90333UE2	100	05/03/05	03/28/05	000	2.800	2.800	100.000	25,000.000.00	25,000.000.00	
A 40481	BOA CD	90350E0H0	100	05/09/05	12/21/04	000	2.500	2.500	100.000	50,000.000.00	50,000.000.00	
A 40650	WFB CD	9497P2G05	100	05/09/05	03/31/05	000	2.820	2.820	100.000	30,000.000.00	30,000.000.00	
A 40631	US BANK CD	90333UE00	100	05/10/05	03/28/05	000	2.820	2.820	100.000	35,000.000.00	35,000.000.00	
A 40633	JP MORGAN CHASE CD	16160K6G9	100	05/12/05	03/29/05	000	2.810	2.810	100.000	50,000.000.00	50,000.000.00	
A 40648	WFB CD	9497P2GV3	100	05/16/05	03/31/05	000	2.820	2.820	100.000	50,000.000.00	50,000.000.00	

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORRY
 INVESTMENTS OUTSTANDING AS OF 4/30/05
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

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 RUN: 05/03/05 13:49:29

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
A 40649	WFB CD	9497P2GV3	100	05/16/05	03/31/05	000	2.820	2.820	100.000	50.000,000.00	50,000,000.00
A 40653	WFB CD	9497P2HH3	100	05/16/05	04/01/05	000	2.820	2.820	100.000	30.000,000.00	30,000,000.00
A 40657	WFB CD	9497P2JX4	100	05/16/05	04/05/05	000	2.820	2.820	100.000	49.000,000.00	49,000,000.00
A 40658	WFB CD	9497P2JQ1	100	05/31/05	04/06/05	000	2.820	2.820	100.000	39.000,000.00	39,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
					14.19%(C)		2.778	2.778	100.000	408,000,000.00	408,000,000.00
A 40511 PUBLIC TIME DEPOSIT											
			100	07/16/05	01/15/05	000	3.000	3.000	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
							3.000	3.000	100.000	100,000.00	100,000.00
REPORT TOTALS											
							2.775	2.792	99.542	2,888,100,000.00	2,874,859,858.84
ASSETS											
							2.775	2.792	99.542	2,888,100,000.00	2,874,859,858.84

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/05 TO 04/30/05

PAGE: 1
RUN: 05/03/05 11:49:28

FUND: 100 POOLED FUNDS

IAW #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
TEAYNG	40540 ENNA DISCOUNT NOTES	19	87 04/11/05 04/11/05 MAT	2.520	-50,000,000.00	-49,783,000.00	-217,000.00	50,000,000.00
TEAYNG	40541 ENNA DISCOUNT NOTES	19	87 04/11/05 04/11/05 MAT	2.531	-50,000,000.00	-49,783,000.00	-217,000.00	50,000,000.00
TEAYNG	40550 DEUTSCH BANK CP	19	43 04/05/05 04/05/05 MAT	2.531	-50,000,000.00	-49,808,000.00	-192,000.00	50,000,000.00
TEAYNG	40551 BOA CP	19	40 04/12/05 04/12/05 MAT	2.570	-50,000,000.00	-49,779,722.22	-220,277.78	50,000,000.00
TEAYNG	40553 FEDERAL NATL MTG ASSN	19	40 04/05/05 04/05/05 MAT	2.612	-50,000,000.00	-49,815,972.22	-184,027.78	50,000,000.00
TEAYNG	40554 ENNA DISCOUNT NOTES	19	40 04/19/05 04/19/05 MAT	2.509	-50,000,000.00	-49,763,638.89	-236,361.11	50,000,000.00
TEAYNG	40555 FEDERAL HOME LOAN DISC	19	87 04/20/05 04/20/05 MAT	2.552	-50,000,000.00	-49,760,111.11	-239,888.89	50,000,000.00
TEAYNG	40556 FEDERAL HOME LOAN DISC	19	87 04/22/05 04/22/05 MAT	2.553	-50,000,000.00	-49,753,055.56	-246,944.44	50,000,000.00
TEAYNG	40560 FEDERAL HOME LOAN DISC	19	40 04/20/05 04/20/05 MAT	2.560	-40,000,000.00	-3,981,795.56	-18,204.44	4,000,000.00
TEAYNG	40564 ENNA DISCOUNT NOTES	19	87 04/19/05 04/19/05 MAT	2.609	-41,000,000.00	-40,860,827.78	-139,172.22	41,000,000.00
TEAYNG	40565 FEDERAL HOME LOAN DISC	19	40 04/22/05 04/22/05 MAT	2.540	-30,000,000.00	-29,886,150.00	-113,850.00	30,000,000.00
TEAYNG	40586 FMC DISCOUNT NOTES	19	87 04/19/05 04/19/05 MAT	2.610	-20,000,000.00	-19,957,950.00	-42,050.00	20,000,000.00
TEAYNG	40591 FMC DISCOUNT NOTES	19	89 04/05/05 04/05/05 MAT	2.615	-25,000,000.00	-24,947,437.50	-52,562.50	25,000,000.00
TEAYNG	40592 FMC DISCOUNT NOTES	19	41 04/05/05 04/05/05 MAT	2.610	-25,000,000.00	-25,000,000.00	-52,965.28	25,052,965.28
TEAYNG	40593 WFB CD	19	87 04/20/05 04/20/05 MAT	2.658	-20,000,000.00	-19,936,694.44	-63,305.56	20,000,000.00
TEAYNG	40613 TREASURY BILLS	19	43 04/14/05 04/01/05 SALE	2.635	-50,000,000.00	-49,897,527.78	-54,895.83	49,952,694.44
TEAYNG	40614 TREASURY BILLS	19	40 04/14/05 04/11/05 SALE	2.635	-50,000,000.00	-49,897,527.78	-91,493.05	49,988,875.00
TEAYNG	40615 ENNA DISCOUNT NOTES	19	43 04/27/05 04/27/05 MAT	2.690	-10,000,000.00	-9,969,383.89	-30,636.11	10,000,000.00
TEAYNG	40616 FEDERAL HOME LOAN DISC	19	40 04/13/05 04/13/05 MAT	2.700	-32,000,000.00	-31,935,200.00	-64,800.00	32,000,000.00
TEAYNG	40617 FMC DISCOUNT NOTES	19	43 04/05/05 04/05/05 MAT	2.654	-50,000,000.00	-49,930,069.44	-69,930.56	50,000,000.00
TEAYNG	40618 FMC DISCOUNT NOTES	19	43 04/12/05 04/12/05 MAT	2.680	-28,785,000.00	-28,729,285.03	-55,714.97	28,785,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/05 TO 04/30/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAXN	Coupon	PAR	BOOK	(INTEREST)	(GAIN)/LOSS	
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
40622	US BANK CP	19	44	04/26/05	04/26/05	MAT	2.760	-30,000,000.00	-29,919,500.00	-80,500.00	30,000,000.00	
TEAYNG				05/02/05	04/26/05		2.767					
40612	WFB CD	19	41	04/27/05	04/27/05	MAT	2.780	-25,000,000.00	-25,000,000.00	-57,916.67	25,057,916.67	
TEAYNG				05/02/05	04/27/05		2.780					
40613	WFB CD	19	41	04/28/05	04/28/05	MAT	2.780	-35,000,000.00	-35,000,000.00	-83,786.11	35,083,786.11	
TEAYNG				05/02/05	04/28/05		2.780					
40614	WFB CD	19	41	04/29/05	04/29/05	MAT	2.780	-50,000,000.00	-50,000,000.00	-123,555.56	50,123,555.56	
TEAYNG				05/02/05	04/29/05		2.780					
40635	TEASURY BILLS	19	40	04/28/05	04/28/05	MAT	2.640	-50,000,000.00	-49,897,333.50	-102,666.50	50,000,000.00	
TEAYNG				05/02/05	04/28/05		2.645					
40641	TEASURY BILLS	19	40	04/28/05	04/28/05	MAT	2.615	-8,000,000.00	-7,983,728.89	-16,271.11	8,000,000.00	
TEAYNG				05/02/05	04/28/05		2.620					
40652	FEDERAL HOME LOAN DISC	19	40	04/27/05	04/27/05	MAT	2.710	-50,000,000.00	-49,894,611.11	-105,388.89	50,000,000.00	
TEAYNG				05/02/05	04/27/05		2.716					
40653	WFB CD	19	41	05/16/05	04/01/05	PURC	2.820	30,000,000.00	30,000,000.00		-30,000,000.00	
TEAYNG				04/06/05	04/01/05		2.820					
40654	TEASURY BILLS	19	40	07/28/05	04/05/05	PURC	2.785	50,000,000.00	49,559,041.67		-49,559,041.67	
TEAYNG				04/06/05	04/05/05		2.810					
40656	DEUTSCHE CP	19	43	05/16/05	04/05/05	PURC	2.820	50,000,000.00	49,839,456.67		-49,839,456.67	
TEAYNG				04/06/05	04/05/05		2.829					
40657	WFB CD	19	41	05/16/05	04/05/05	PURC	2.820	49,000,000.00	49,000,000.00		-49,000,000.00	
TEAYNG				04/06/05	04/05/05		2.820					
40658	WFB CD	19	41	05/31/05	04/06/05	PURC	2.820	39,000,000.00	39,000,000.00		-39,000,000.00	
TEAYNG				04/06/05	04/06/05		2.945					
40659	FEDL HOME LN MFG CORP	19	40	07/05/05	04/05/05	PURC	2.967	22,000,000.00	21,836,225.28		-21,836,225.28	
TEAYNG				04/06/05	04/05/05		2.830					
40660	FEDERAL HOME LOAN DISC	19	40	06/08/05	04/07/05	PURC	2.844	50,000,000.00	49,736,652.78		-49,736,652.78	
TEAYNG				04/08/05	04/07/05		2.844					
40661	FIMA DISCOUNT NOTES	19	40	06/14/05	04/08/05	PURC	2.830	50,000,000.00	49,736,652.78		-49,736,652.78	
TEAYNG				04/08/05	04/08/05		2.845					
40662	FIMA DISCOUNT NOTES	19	40	06/14/05	04/08/05	PURC	2.830	20,000,000.00	19,894,661.11		-19,894,661.11	
TEAYNG				04/08/05	04/08/05		2.845					
40663	BHY (11847.99)	19	99	05/31/05	04/04/05	PURC	5.500	25,000,000.00	25,000,000.00		-25,000,000.00	
TEAYNG				04/11/05	04/04/05		5.500					
40664	FIMA DISCOUNT NOTES	19	43	05/18/05	04/11/05	PURC	2.750	25,000,000.00	24,929,340.28		-24,929,340.28	
TEAYNG				04/11/05	04/11/05		2.758					
40665	FIMA DISCOUNT NOTES	19	43	05/18/05	04/11/05	PURC	2.750	50,000,000.00	49,858,680.56		-49,858,680.56	
TEAYNG				04/11/05	04/11/05		2.758					
40666	FEDERAL HOME LOAN DISC	19	40	05/13/05	04/11/05	PURC	2.700	50,000,000.00	49,880,000.00		-49,880,000.00	
TEAYNG				04/11/05	04/11/05		2.706					
40667	FEDERAL HOME LOAN DISC	19	40	05/13/05	04/11/05	PURC	2.700	50,000,000.00	49,880,000.00		-49,880,000.00	
TEAYNG				04/11/05	04/11/05		2.706					

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M. DANIEL DALY 4 15-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/05 TO 04/30/05
SETTLEMENT DATE BASIS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	PREM /	(DISC)	SETTLEMENT
								FACE			
40668	FEDL HOME LOAN DISC	19		40 05/13/05	04/11/05	PURC	2.700	40,000,000.00	39,994,000.00		-39,904,000.00
TEAYMG				04/11/05	04/11/05		2.706		-86,000.00		
40669	BOA CP	19		40 05/31/05	04/12/05	PURC	2.910	50,000,000.00	49,801,958.33		-49,801,958.33
TEAYMG				04/11/05	04/12/05		2.922		-138,041.67		
40670	BOA CP	19		40 05/31/05	04/12/05	PURC	2.910	50,000,000.00	49,801,958.33		-49,801,958.33
TEAYMG				04/11/05	04/12/05		2.922		-138,041.67		
40671	FEDL HOME LOAN BK CONS	19		40 05/09/05	04/18/05	PURC	2.680	42,000,000.00	41,934,340.00		-41,934,340.00
TEAYMG				04/27/05	04/18/05	PURC	2.684		-65,660.00		
40672	FEDL HOME LOAN BK CONS	19		40 05/11/05	04/18/05	PURC	2.680	35,000,000.00	34,940,072.22		-34,940,072.22
TEAYMG				04/27/05	04/18/05	PURC	2.684		-59,927.78		
40673	BOA CP	19		40 06/02/05	04/19/05	PURC	2.930	40,000,000.00	39,856,755.56		-39,856,755.56
TEAYMG				04/27/05	04/19/05	PURC	2.941		-143,244.44		
40674	BOA CP	19		40 06/07/05	04/19/05	PURC	2.930	22,000,000.00	21,912,262.78		-21,912,262.78
TEAYMG				04/27/05	04/19/05	PURC	2.942		-87,737.22		
40675	FEDL HOME LOAN BK CONS	19		40 05/18/05	04/20/05	PURC	2.800	12,000,000.00	11,973,866.67		-11,973,866.67
TEAYMG				04/27/05	04/20/05	PURC	2.806		-26,133.33		
40676	FEDL HOME LOAN BK CONS	19		40 05/18/05	04/20/05	PURC	2.800	48,000,000.00	47,895,466.67		-47,895,466.67
TEAYMG				04/27/05	04/20/05	PURC	2.806		-104,533.33		
40677	FEDL HOME LOAN BK CONS	19		40 05/20/05	04/22/05	PURC	2.840	50,000,000.00	49,889,555.56		-49,889,555.56
TEAYMG				04/27/05	04/22/05	PURC	2.846		-110,444.44		
40678	FEDL HOME LOAN BK CONS	19		40 05/20/05	04/22/05	PURC	2.840	27,000,000.00	26,940,360.00		-26,940,360.00
TEAYMG				04/27/05	04/22/05	PURC	2.846		-59,640.00		
40680	US BANK CP	19		44 06/02/05	04/26/05	PURC	2.940	33,000,000.00	32,900,285.00		-32,900,285.00
TEAYMG				04/27/05	04/26/05	PURC	2.949		-99,715.00		
40681	WFB CP	19		41 05/23/05	04/27/05	PURC	2.950	25,000,000.00	24,946,736.11		-24,946,736.11
TEAYMG				04/27/05	04/27/05	PURC	2.956		-53,263.89		
40682	WFB CP	19		41 05/24/05	04/27/05	PURC	2.950	25,000,000.00	24,944,687.50		-24,944,687.50
TEAYMG				04/27/05	04/27/05	PURC	2.957		-55,312.50		
40683	FEDL HOME LOAN BK CONS	19		40 05/25/05	04/27/05	PURC	2.880	43,000,000.00	42,903,680.00		-42,903,680.00
TEAYMG				04/27/05	04/27/05	PURC	2.886		-96,320.00		
40684	FEDL HOME LOAN BK CONS	19		40 05/27/05	04/28/05	PURC	2.846	10,000,000.00	9,980,277.78		-9,980,277.78
TEAYMG				04/28/05	04/28/05	PURC	2.846		-19,722.22		
40685	FEDL HOME LOAN DISC	19		40 05/27/05	04/28/05	PURC	3.030	41,000,000.00	40,644,564.17		-40,644,564.17
TEAYMG				04/28/05	04/28/05	PURC	3.036		-335,435.83		
40686	FEDL HOME LOAN DISC	19		40 06/10/05	04/28/05	PURC	3.030	41,000,000.00	40,641,113.33		-40,641,113.33
TEAYMG				04/28/05	04/28/05	PURC	3.037		-338,886.67		
40687	FEDL HOME LOAN DISC	19		40 07/27/05	04/29/05	PURC	3.030	50,000,000.00	49,627,930.56		-49,627,930.56
TEAYMG				04/29/05	04/29/05	PURC	3.033		-372,069.44		
40688	PINKA DISCOUNT NOTES	19		40 06/01/05	04/05/05	PURC	2.810	50,000,000.00	49,777,541.67		-49,777,541.67
TEAYMG				05/03/05	04/05/05	PURC	2.823		-222,458.33		

* ACTIVE TRANSACTIONS *

CITY, COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

04/01/05 TO 04/30/05

REPORT GRAND TOTALS

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GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

June 7, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the eleven months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$48,580,671	Earned Interest Yield	
Total Net Earnings	\$51,095,173	Pooled Funds	2.250%
Average Age of Portfolio	69 Days	All Funds	2.250%

Total cost of the securities on hand May 31, 2005 was \$3,033,013,821 with a market value of \$3,041,696,127 plus fixed assets accrued earnings of \$739,836.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of May 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of May 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on May 31, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of May 2005.

Very truly yours,

A handwritten signature in black ink, appearing to read "José Cisneros".

José Cisneros
Treasurer

DOCUMENTS DEPT.

JUN - 9 2005

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cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., J. Grazioli

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
5/01/05 THROUGH 5/31/05

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	7,412,026.98	.00	.00		7,412,026.98
TOTAL NET EARNINGS THIS PERIOD:	7,240,788.98	.00	258.34	N/A	7,241,047.32
AVERAGE DAILY PORTFOLIO BALANCE:	2,878,919,599.75	.00	100,000.00	N/A	2,879,019,599.75
EARNED INCOME YIELD THIS PERIOD:	2.961	.000	3.042	N/A	2.961
END OF PERIOD PORTFOLIO BALANCE:	3,032,913,821.35	.00	100,000.00	N/A	3,033,013,821.35
CURRENT AMORTIZED BOOK VALUE:	3,033,227,202.56	.00	100,000.00	N/A	3,033,327,202.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.056	.000	3.042	N/A	3.056
WEIGHTED AVERAGE DAYS TO MATURITY:	68.69	.00	46.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	68.69	.00	46.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.961

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
RATE	YIELD	PRICE	SHARES	
-----	-----	-----	-----	-----

(Inv Type)	11	TREASURY BILLS	20.50%(C)	2.918	2.956	98.700	630,000,000.00	621,809,679.91
(Inv Type)	12	TREASURY NOTES	1.80%(C)	1.542	1.765	99.176	55,000,000.00	54,547,070.32
(Inv Type)	41	FNMA DISCOUNT NOTES	20.23%(C)	3.014	3.036	99.267	618,000,000.00	613,467,205.56
(Inv Type)	43	FEDERAL HOME LOAN DISC NOTES	15.35%(C)	3.020	3.041	99.296	469,000,000.00	465,700,332.22
(Inv Type)	44	FMC DISCOUNT NOTES	15.89%(C)	3.072	3.099	99.136	486,000,000.00	481,803,155.01
(Inv Type)	81	COMMERCIAL PAPER DISC	15.91%(C)	3.029	3.044	99.502	485,000,000.00	482,586,378.33
(Inv Type)	91	NEGOTIABLE C.D.'S	10.32%(C)	3.085	3.085	100.000	313,000,000.00	313,000,000.00
(Inv Type)	1010	PUBLIC TIME DEPOSIT	.00%(C)	3.000	3.000	100.000	100,000.00	100,000.00
		REPORT TOTALS		2.988	3.014	99.245	3,056,100,000.00	3,033,013,821.35
		ASSETS	FIXED					

CITY/COUNTY OF SAN FRANCISCO
 DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY WITH MARKET VALUE

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MAURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACQR INTR PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
40566	TREASURY BILLS	02/18/05	06/02/05	912795SR3	19	100	2.5500	10,000,000.00	10,000,000.00	73,101.39	709.72
40532	TREASURY BILLS	02/18/05	06/02/05	912795VH1	19	100	2.5740	50,000,000.00	50,000,000.00	SUNGARD	
40533	TREASURY BILLS	02/04/05	07/21/05	912795VH1	19	100	2.6350	50,000,000.00	49,812,500.00	SUNGARD	-4,513.89
40534	TREASURY BILLS	02/04/05	07/21/05	912795VH1	19	100	2.6530	50,000,000.00	49,812,500.00	SUNGARD	-4,513.89
40651	TREASURY BILLS	02/04/05	07/21/05	912795VH1	19	100	2.6530	50,000,000.00	49,812,500.00	SUNGARD	-4,513.89
40642	TREASURY BILLS	03/30/05	07/28/05	912795VJ7	19	100	2.8650	50,000,000.00	49,781,250.00	SUNGARD	8,062.50
40643	TREASURY BILLS	03/31/05	08/11/05	912795VJ2	19	100	2.8926	49,522,500.00	49,5625000000	SUNGARD	
40690	TREASURY BILLS	03/31/05	08/11/05	912795VJ2	19	100	2.9672	49,437,840.28	49,4375000000	SUNGARD	8,173.61
40691	TREASURY BILLS	05/04/05	09/29/05	912795VJ5	19	100	3.0000	50,000,000.00	49,718,750.00	SUNGARD	8,173.61
40735	TREASURY BILLS	05/04/05	10/06/05	912795VJ2	19	100	3.0375	49,383,333.33	49,484,375.00	SUNGARD	15,625.00
40736	TREASURY BILLS	05/26/05	11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,265,625.00	SUNGARD	24,020.67
40737	TREASURY BILLS	05/26/05	11/25/05	912795WB3	19	100	3.1341	49,215,896.00	49,215,896.00	SUNGARD	24,020.67
40738	TREASURY BILLS	05/26/05	11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,265,625.00	SUNGARD	24,020.67
40739	TREASURY BILLS	05/26/05	11/25/05	912795WB3	19	100	3.1341	49,215,896.00	49,215,896.00	SUNGARD	24,020.67
SUBTOTAL (INV Type) 11 TREASURY BILLS					20.53%	(M)	2.9175	630,000,000.00	624,425,000.00	2,461,829.15	167,032.61
40051	T NOTE(99, 31)	03/08/04	06/30/05	912828BC3	19	100	1.1250	45,000,000.00	44,943,750.00	212,569.06	-29,882.82
39282	T NOTE(95, 24)	05/15/02	11/15/06	9128277F3	19	100	3.5000	10,000,000.00	9,996,875.00	16,168.48	423,437.50
SUBTOTAL (INV Type) 12 TREASURY NOTES					1.81%	(M)	1.5418	55,000,000.00	54,940,625.00	228,737.54	423,437.50
40688	FNMA DISCOUNT NOTES	04/05/05	06/01/05	313589GH0	19	100	2.8100	50,000,000.00	50,000,000.00	222,458.33	
40661	FNMA DISCOUNT NOTES	04/08/05	06/14/05	313589GW7	19	100	2.8200	50,000,000.00	49,968,402.78	212,250.00	19,500.00
40662	FNMA DISCOUNT NOTES	04/08/05	06/14/05	313589GW7	19	100	2.8300	20,000,000.00	19,987,361.11	84,900.00	7,800.00
SUBTOTAL							19.894	661.11	99.9368055556	SUNGARD	

(RPTNKT)

INVESTMENTS OUTSTANDING AS OF 05/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM TR	RATE	PAR/SHARES BOOK	MARKET MARKET PRICE	CURR ACCR PRICE SOURCE	INF UNREALIZED GAIN LOSS
40638	FNMA DISCOUNT NOTES 03/29/05 06/22/05	313589H6E	19	100	2.9707	49,000,000.00	49,948,958.33	262,222.22	35,000.00	
40696	FNMA DISCOUNT NOTES 05/09/05 07/11/05	313589H29	19	100	2.9700	49,000,000.00	99,897,916,666.67	94,875.00	67,777.78	
40700	FEDERAL NATL MTG ASSN DISC N 05/10/05 07/18/05	313589JG9	19	100	2.9855	49,740,125.00	99,805,555,555.56	91,361.11	80,944.45	
40687	FEDERAL HOME LOAN DISC NOTES 04/29/05 07/27/05	313589JRS	19	100	3.0072	49,000,000.00	99,771,527,777.78	137,958.33	98,000.00	
40712	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.0326	49,627,930.56	99,727,777,777.78	68,666.67	129,305.55	
40713	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.1130	49,630,916.67	99,657,777,777.78	41,200.00	77,583.33	
40714	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.1130	29,778,550.00	99,657,777,777.78	68,666.67	129,305.55	
40715	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.1130	49,630,916.67	99,657,777,777.78	68,666.67	129,305.55	
40703	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.1130	25,000,000.00	99,657,777,777.78	34,331.33	64,652.78	
40703	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589LA9	19	100	3.0900	50,000,000.00	99,657,777,777.78	94,416.67	164,402.77	
40730	FNMA DISCOUNT NOTES 05/23/05 09/28/05	313589MGS	19	100	3.1600	20,000,000.00	99,449,333,333.33	12,250.00	85,866.67	
40742	FNMA DISCOUNT NOTES 05/23/05 09/28/05	313589MGS	19	100	3.1600	20,764,053.33	99,449,333,333.33	16,590.00	96,489.17	
40728	FNMA DISCOUNT NOTES 05/20/05 10/05/05	313589MPS	19	100	3.1900	29,633,150.00	99,377,000,000.00	31,900.00	148,050.00	
SUBTOTAL (Inv Type)	41. FNMA DISCOUNT NOTES	20.268(M)			3.0138	618,000,000.00	96,126,533.61	1,487,566.11	1,305,761.94	
40660	FEDERAL HOME LOAN DISC NOTES 04/07/05 06/08/05	313385GQ3	19	100	2.8300	50,000,000.00	49,971,222.22	216,180.55	-1,263.89	
40636	FEDERAL HOME LOAN DISC NOTES 03/28/05 06/24/05	313385HG4	19	100	2.9250	49,905,444.44	99,942,444,444.44	264,062.50	-1,118.06	
40701	FEDERAL HOME LOAN DISC NOTES 05/10/05 07/07/05	313385HVI	19	100	2.9611	20,000,000.00	99,810,888,888.89	19,940,800.00	-1,000.00	
40709	FEDERAL HOME LOAN DISC NOTES 05/13/05 07/13/05	313385JBJ	19	100	2.9237	19,906,233.33	99,704,000,000.00	32,886,640.00	1,155.00	
40740	FEDERAL HOME LOAN DISC NOTES 05/23/05 07/22/05	313385JL1	19	100	3.0052	33,832,809.17	99,654,666,666.67	12,962.50	2,167.50	
40685	FEDERAL HOME LOAN DISC NOTES 04/28/05 08/09/05	313385KE5	19	100	3.0300	40,644,564.17	99,413,500,000.00	117,328.33	-2,357.50	
40686	FEDERAL HOME LOAN DISC NOTES 04/28/05 08/10/05	313385KF2	19	100	3.0300	41,000,000.00	99,405,000,000.00	117,328.33	-2,391.66	
40743	FEDERAL HOME LOAN DISC NOTES 05/25/05 08/11/05	313385KGO	19	100	3.1100	12,000,000.00	99,396,500,000.00	7,256.67	1,183.33	

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487

(REMARK)

INVESTMENTS OUTSTANDING AS OF 05/31/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN SAFE YTM TR	PAR/SKES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40716	FEDERAL HOME LOAN DISC NOTES 05/16/05 08/15/05	313385KJ9	19	100	3.0300	40,000,000.00	39,745,000.00	-2,500.00
A 40725	FEDERAL HOME LOAN DISC NOTES 05/18/05 08/17/05	313385KMS	19	100	3.0534	39,693,633.33	39,3625000000	1,604.16
A 40733	FEDERAL HOME LOAN DISC NOTES 05/24/05 08/19/05	313385KQ8	19	100	3.1092	29,766,054.17	29,3450000000	4,388.89
A 40734	FEDERAL HOME LOAN DISC NOTES 05/24/05 08/19/05	313385KQ8	19	100	3.1234	49,664,250.00	49,3285000000	3,072.23
A 40744	FEDERAL HOME LOAN DISC NOTES 05/24/05 08/19/05	313385KX3	19	100	3.1234	34,737,791.66	34,764,975.00	4,354.17
A 40744	FEDERAL HOME LOAN DISC NOTES 05/31/05 08/26/05	313385KX3	19	100	3.1350	50,000,000.00	49,634,500.00	8,958.33
SUBTOTAL (INV Type) 43 FEDERAL HOME LOAN DISC	15.34%(M)					466,687,759.99	975,529.44	22,529.44
						3.0411	465,700,332.22	-10,631.11

A 40627	FMC DISCOUNT NOTES 03/23/05 06/21/05	313397HD6	19	100	2.9000	36,000,000.00	35,940,800.00	-1,200.00
A 40659	FED. HOME LN MFG COMP DISC N 04/05/05 07/05/05	313397HTL	19	100	2.9212	35,739,000.00	35,8355555556	102,584.17
A 40710	FMC DISCOUNT NOTES 05/13/05 07/11/05	313397HZ7	19	100	2.9671	21,836,225.28	21,938,497.78	-111.67
A 40717	FMC DISCOUNT NOTES 05/16/05 07/27/05	313397J33	19	100	3.0148	49,754,166.67	49,835,555.56	79,166.67
A 40718	FMC DISCOUNT NOTES 05/16/05 07/28/05	313397J51	19	100	3.0282	49,659,000.00	49,769,777.78	66,888.89
A 40702	FMC DISCOUNT NOTES 05/10/05 08/09/05	313397KED	19	100	3.0285	50,000,000.00	49,5385555556	66,888.89
A 40731	FMC DISCOUNT NOTES 05/23/05 08/16/05	313397KX2	19	100	3.0650	50,000,000.00	49,785,666.67	3,958.34
A 40713	FMC DISCOUNT NOTES 05/16/05 09/14/05	313397L58	19	100	3.0889	49,612,618.06	49,5313333333	479.16
A 40722	FMC DISCOUNT NOTES 05/18/05 09/16/05	313397LJ3	19	100	3.1100	50,000,000.00	49,935,400.00	844.44
A 40726	FMC DISCOUNT NOTES 05/18/05 09/16/05	313397LJ3	19	100	3.1229	49,481,027.78	49,3540000000	-2,916.67
A 40704	FMC DISCOUNT NOTES 05/11/05 09/20/05	313397LY5	19	100	3.1400	50,000,000.00	49,540,625.00	-1,458.34
A 40733	FMC DISCOUNT NOTES 05/23/05 10/04/05	313397M8	19	100	3.1653	49,473,986.11	49,531,875.00	61,055.56
A 40729	FMC DISCOUNT NOTES 05/20/05 10/18/05	313397N1	19	100	3.1700	50,000,000.00	49,0812500000	69,555.56
SUBTOTAL (INV Type) 44 FMC DISCOUNT NOTES	15.87%(M)					482,698,161.68	892,236.41	11,393.06
						3.0993	481,803,155.01	-8,622.80

A 40673	BOA CP 04/19/05 06/02/05	0660POT29	19	100	2.9300	40,000,000.00	39,996,644.44	139,988.88
			40	000	2.9405	39,856,755.56	99,9916111111	-100.00
SUNCARD								

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INVESTMENTS OUTSTANDING AS OF 05/31/09

MAJOR SORT KEY IS ICC#

[illegible]

	10.29%(M)	3.0850	313,000,000.00	313,029,954.14	511,096.60	-32,002.22
		3.0850	313,000,000.00	100,00937.00000		-2,046.08000
A 40693 US BANK CD	05/04/05	1.00	25,000,000.00	2,999,545.15	58,333.33	-454,883.50
A 40708 WFB CD	06/14/05	44	3,000,000.00	99,998,050.539	SINCDAR	
A 40698 WFB CD	06/14/05	19	3,010,000.00	49,999,328.50	79,430.56	
A 40699 WFB CD	06/14/05	41	3,010,000.00	99,998,659.9652	SINCDAR	-671,505.00
A 40705 US BANK CD	06/24/05	11	3,020,000.00	29,999,488.81	57,883.33	
A 40705 US BANK CD	06/24/05	19	3,030,000.00	99,998,700.8714	SINCDAR	-511,171.00
A 40722 BOA CD	06/28/05	14	3,030,000.00	34,999,589.44	61,862.50	
A 40724 UNION BANK CD	07/26/05	19	3,110,000.00	99,998,862.968095	SINCDAR	-410,568.00
A 40724 UNION BANK CD	08/10/05	19	3,120,000.00	50,005,113.87	69,111.11	5,113,871.00
A 40723 BOA CD	08/10/05	46	3,110,000.00	100,010,277.378	SINCDAR	
A 40723 BOA CD	08/10/05	19	3,120,000.00	31,004,637.79	40,300.00	4,637,797.99
A 40723 BOA CD	08/11/05	19	3,170,000.00	100,014,960.6198	SINCDAR	
A 40707 BOA CD	08/12/05	40	3,160,000.00	50,012,822.33	70,444.44	12,522.33
A 40707 BOA CD	08/12/05	19	3,160,000.00	100,025,426.618	SINCDAR	
A 40707 BOA CD	08/12/05	19	3,160,000.00	42,009,128.23	73,733.33	9,728.23
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S						

(РРТМКТ)

INVESTMENT'S OUTSTANDING AS OF 05/31/05

MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAVE	CNP RATE YTM TR	PFR/SARES BOOK	MARKET VALUE PRICE	CURR ACOR INT UNREALIZED GAIN
40511 PUBLIC TIME DEPOSIT	01/15/05 07/16/05		19	100	3.0000	100,000.00	99,620.00	516.67
			60	000	3.0000	100,000.00	99,620,000,000.00	-380.00
SUBTOTAL (INV TYPE) 1010 PUBLIC TIME DEPOSIT		.00%(M)						
		3.0000				100,000.00	99,620.00	516.67
		3.0000				100,000.00	99,620,000,000.00	-380.00
		=====				=====	=====	=====
GRAND TOTAL		2.9875				3056100000.00	304196126.64	1,966,145.64
		3.0141				3033013821.35	99,528684000.00	-69,401.47
		=====				=====	=====	=====

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SNP/ PURP	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A 40566	TREASURY BILLS	912795S8R3	100	06/02/05	02/18/05	000	2.550	2.574	99.262	10,000,000.00		9,926,188.89
A 40532	TREASURY BILLS	912795S8H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00		49,388,826.39
A 40534	TREASURY BILLS	912795S8H2	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00		49,388,826.39
A 40534	TREASURY BILLS	912795S8H1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000,000.00		49,388,826.39
A 40551	TREASURY BILLS	912795S8V7	100	07/28/05	03/31/05	000	2.865	2.893	99.045	50,000,000.00		49,522,500.00
A 40542	TREASURY BILLS	912795S8V2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00		49,457,840.28
A 40590	TREASURY BILLS	912795S8V2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00		49,457,840.28
A 40591	TREASURY BILLS	912795S8V2	100	09/29/05	05/04/05	000	3.000	3.037	98.767	50,000,000.00		49,383,333.33
A 40735	TREASURY BILLS	912795S8B3	100	10/06/05	05/26/05	000	3.040	3.080	98.631	50,000,000.00		49,345,555.56
A 40736	TREASURY BILLS	912795S8B3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00		49,215,896.00
A 40737	TREASURY BILLS	912795S8B3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00		49,215,896.00
A 40738	TREASURY BILLS	912795S8B3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00		49,215,896.00
A 40739	TREASURY BILLS	912795S8B3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	20,000,000.00		19,686,358.40

SUBTOTAL (Inv Type) 11 TREASURY BILLS 20.50%(C) 2.918 2.956 98.700 630,000,000.00 621,809,679.91

A 40051 T NOTE(99.11) 912828B8C3 1.125 1.170 99.941 45,000,000.00 44,973,632.82
A 39282 T NOTE (95.24) 912827TF3 3.500 4.559 95.734 10,000,000.00 9,573,437.50

SUBTOTAL (Inv Type) 12 TREASURY NOTES 1.80%(C) 1.542 1.765 99.176 55,000,000.00 54,547,070.32

A 40688	FNMA DISCOUNT NOTES	313589G8D0	100	06/01/05	04/05/05	000	2.810	2.823	99.555	50,000,000.00		49,777,541.67
A 40661	FNMA DISCOUNT NOTES	313589G8M7	100	06/14/05	04/08/05	000	2.830	2.845	99.473	50,000,000.00		49,736,652.78
A 40662	FNMA DISCOUNT NOTES	313589G8M7	100	06/14/05	04/08/05	000	2.830	2.845	99.473	20,000,000.00		19,894,661.11
A 40638	FNMA DISCOUNT NOTES	313589H8E6	100	06/22/05	03/29/05	000	2.950	2.971	99.303	50,000,000.00		49,651,736.11
A 40696	FNMA DISCOUNT NOTES	313589H8Z9	100	07/11/05	05/09/05	000	2.970	2.986	99.487	50,000,000.00		49,740,458.33
A 40687	FEDERAL NATL MFG ASSN DI	313589J3R5	100	07/18/05	05/09/05	000	2.990	3.007	99.427	50,000,000.00		49,713,458.33
A 40712	FEDERAL HOME LOAN DISC N	313589J3R5	100	07/27/05	04/29/05	000	3.010	3.033	99.365	50,000,000.00		49,627,920.56
A 40713	FNMA DISCOUNT NOTES	313589J3R5	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000,000.00		49,630,916.67
A 40714	FNMA DISCOUNT NOTES	313589J3R5	100	08/10/05	05/16/05	000	3.090	3.113	99.262	30,000,000.00		29,778,550.00
A 40715	FNMA DISCOUNT NOTES	313589J3R5	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000,000.00		49,630,916.67
A 40715	FNMA DISCOUNT NOTES	313589J3R5	100	08/10/05	05/16/05	000	3.090	3.113	99.262	25,000,000.00		24,813,428.33
A 40741	FNMA DISCOUNT NOTES	313589K2D4	100	08/29/05	05/23/05	000	3.150	3.183	99.959	50,000,000.00		49,523,625.00
A 40742	FNMA DISCOUNT NOTES	313589K2D4	100	09/28/05	05/23/05	000	3.160	3.196	98.876	20,000,000.00		19,791,750.00
A 40730	FNMA DISCOUNT NOTES	313589K2D4	100	09/28/05	05/23/05	000	3.160	3.196	98.876	21,000,000.00		20,764,053.33
A 40728	FNMA DISCOUNT NOTES	313589K2D4	100	10/05/05	05/20/05	000	3.190	3.229	98.777	30,000,000.00		29,633,150.00

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 20.23%(C) 3.014 3.036 99.267 618,000,000.00 613,467,205.56

A 40660 FEDERAL HOME LOAN DISC N 313385G03 100 06/08/05 04/07/05 000 2.830 2.844 99.513 50,000,000.00 49,756,305.56
A 40636 FEDERAL HOME LOAN DISC N 313385HG4 100 06/24/05 03/28/05 000 2.925 2.946 99.285 50,000,000.00 49,642,500.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURR RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40701	FEDERAL HOME LOAN DISC N	313385HVI	100	07/07/05	05/13/05	000	2.910	2.924	99.531	20,000,000.00	19,906,233.33
A 40701	FEDERAL HOME LOAN DISC N	313385HBI	100	07/13/05	05/13/05	000	2.990	3.005	99.493	33,000,000.00	32,832,809.17
A 40704	FEDERAL HOME LOAN DISC N	313385UL1	100	07/22/05	05/23/05	000	3.050	3.066	99.443	16,913,583.33	16,913,583.33
A 40685	FEDERAL HOME LOAN DISC N	313385K51	100	08/09/05	05/28/05	000	3.030	3.056	99.492	41,000,000.00	40,644,564.17
A 40686	FEDERAL HOME LOAN DISC N	313385K52	100	08/10/05	04/28/05	000	3.030	3.057	99.115	12,000,000.00	12,000,000.00
A 40743	FEDERAL HOME LOAN DISC N	313385K51	100	08/11/05	05/28/05	000	3.110	3.131	99.356	41,000,000.00	40,641,113.33
A 40716	FEDERAL HOME LOAN DISC N	313385K51	100	08/15/05	05/16/05	000	3.030	3.053	99.224	40,000,000.00	39,693,633.33
A 40725	FEDERAL HOME LOAN DISC N	313385K51	100	08/17/05	05/18/05	000	3.085	3.109	99.224	30,000,000.00	29,766,054.17
A 40733	FEDERAL HOME LOAN DISC N	313385K51	100	08/19/05	05/24/05	000	3.100	3.123	99.251	50,000,000.00	49,625,416.67
A 40733	FEDERAL HOME LOAN DISC N	313385K51	100	08/19/05	05/24/05	000	3.100	3.123	99.251	35,000,000.00	34,737,791.66
A 40744	FEDERAL HOME LOAN DISC N	313385K53	100	08/26/05	05/31/05	000	3.135	3.159	99.242	50,000,000.00	49,621,187.50
SUBTOTAL (INV Type) 43 FEDERAL HOME LOAN DISC NOTES 15.35%(C)											
							3.020	3.041	99.296	469,000,000.00	465,700,332.22
A 40627	FMC DISCOUNT NOTES	313397HDE	100	06/21/05	03/23/05	000	2.900	2.921	99.275	36,000,000.00	35,739,000.00
A 40659	FED. HOME LN MTG CORP DI	313397HML	100	07/05/05	04/05/05	000	2.945	2.967	99.256	22,000,000.00	21,836,225.28
A 40710	FMC DISCOUNT NOTES	313397H27	100	07/11/05	05/13/05	000	3.000	3.015	99.508	50,000,000.00	49,754,166.67
A 40717	FMC DISCOUNT NOTES	313397H21	100	07/27/05	05/16/05	000	3.010	3.028	99.398	50,000,000.00	49,699,000.00
A 40718	FMC DISCOUNT NOTES	313397H51	100	07/28/05	05/16/05	000	3.010	3.028	99.390	50,000,000.00	49,694,819.44
A 40702	FMC DISCOUNT NOTES	313397K52	100	08/09/05	05/10/05	000	3.065	3.089	99.225	50,000,000.00	49,612,805.56
A 40731	FMC DISCOUNT NOTES	313397K51	100	08/16/05	05/23/05	000	3.100	3.123	99.268	10,000,000.00	9,926,805.56
A 40719	FMC DISCOUNT NOTES	313397L58	100	09/14/05	05/16/05	000	3.110	3.163	98.948	50,000,000.00	49,473,986.11
A 40727	FMC DISCOUNT NOTES	313397L58	100	09/14/05	05/18/05	000	3.140	3.173	98.962	50,000,000.00	49,481,027.78
A 40726	FMC DISCOUNT NOTES	313397L58	100	09/16/05	05/18/05	000	3.140	3.173	98.945	12,000,000.00	11,861,400.00
A 40732	FMC DISCOUNT NOTES	313397L58	100	09/20/05	05/11/05	000	3.150	3.187	98.845	50,000,000.00	49,472,305.56
A 40732	FMC DISCOUNT NOTES	313397L58	100	10/04/05	05/23/05	000	3.170	3.208	98.820	6,000,000.00	5,929,203.33
A 40729	FMC DISCOUNT NOTES	313397HCL	100	10/18/05	05/20/05	000	3.230	3.274	98.645	50,000,000.00	49,322,597.22
SUBTOTAL (INV Type) 44 FMC DISCOUNT NOTES 15.89%(C)											
							3.072	3.099	99.136	486,000,000.00	481,803,135.01

A 40673	BOA CP	0660P0T29	100	06/02/05	04/19/05	000	2.930	2.941	99.642	40,000,000.00	39,856,755.56
A 40680	US BANK CP	91160A278	100	06/07/05	04/26/05	000	2.940	2.949	99.698	33,000,000.00	32,900,288.00
A 40674	BOA CP	0660P0T28	100	06/07/05	04/19/05	000	2.930	2.942	99.601	22,000,000.00	21,912,262.78
A 40697	WFB CP	9697F0T16	100	06/20/05	05/09/05	000	3.000	3.011	99.650	50,000,000.00	49,825,000.00
A 40698	WFB CP	9697F0T16	100	06/28/05	05/09/05	000	3.000	3.013	99.583	25,000,000.00	24,895,833.33
A 40694	BOA CP	0660P0T13	100	06/30/05	05/06/05	000	3.010	3.024	99.540	50,000,000.00	49,770,069.44
A 40695	BOA CP	0660P0T13	100	06/30/05	05/06/05	000	3.010	3.024	99.540	50,000,000.00	49,770,069.44
A 40592	US BANK CP	91160A059	100	07/05/05	05/04/05	000	3.040	3.056	99.476	45,000,000.00	44,764,400.00
A 40720	DEUTSCHE BK CP	23153JUC2	100	07/12/05	05/16/05	000	3.045	3.060	99.518	35,000,000.00	34,831,286.25
A 40721	DEUTSCHE BK CP	23153JUE8	100	07/14/05	05/16/05	000	3.045	3.060	99.501	35,000,000.00	34,825,333.33
A 40745	BOA CP	0660P0V7	100	08/15/05	05/31/05	000	3.130	3.151	99.339	49,669,611.11	49,669,611.11
A 40706	BOA CP	0660P0VX6	100	08/19/05	05/12/05	000	3.160	3.188	99.131	50,000,000.00	49,565,500.00
SUBTOTAL (INV Type) 81 COMMERCIAL PAPER DISC 15.91%(C)											
							3.029	3.044	99.502	485,000,000.00	482,586,378.33

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40693	US BANK CD	90333UEU2	100	06/14/05	05/04/05	000	3.000	3.000	100.000	25,000,000.00	25,000,000.00
A 40708	WFB CD	9497PEPX3	100	06/14/05	05/13/05	000	3.010	3.010	100.000	50,000,000.00	50,000,000.00
A 40699	WFB CD	9497PEPX8	100	06/24/05	05/09/05	000	3.020	3.020	100.000	30,000,000.00	30,000,000.00
A 40705	US BANK CD	90333UEV0	100	06/28/05	05/11/05	000	3.030	3.030	100.000	35,000,000.00	35,000,000.00
A 40722	BOA CD	06050GMD2	100	07/26/05	05/16/05	000	3.110	3.110	100.000	50,000,000.00	50,000,000.00
A 40724	UNION BANK CD	90531AET9	100	08/10/05	05/17/05	000	3.120	3.120	100.000	31,000,000.00	31,000,000.00
A 40723	BOA CD	06050GMD0	100	08/11/05	05/16/05	000	3.170	3.170	100.000	50,000,000.00	50,000,000.00
A 40707	BOA CD	06050GMD1	100	08/12/05	05/12/05	000	3.160	3.160	100.000	42,000,000.00	42,000,000.00
SUBTOTAL (Inv Type)	91 NEGOTIABLE C.D.'S						3.085	3.085	100.000	313,000,000.00	313,000,000.00
A 40511	PUBLIC TIME DEPOSIT		100	07/16/05	01/15/05	000	3.000	3.000	100.000	100,000.00	100,000.00

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT
 REPORT TOTALS
 ASSETS
 .00%(C)
 3,000 3,000 100.000 100,000.00
 2,988 3,014 99.245 3,056,100,000.00
 3,033,013,821.35

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M. DANIEL DALY 4 15-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYD YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	39282 T NOTE (95.24)	19	11/15/06	05/15/05	INTR	3.500		-175,000.01	175,000.01
any	40481 BOA CD	05/15/05	06/06/05	05/15/05	MAT	4,569		-482,638.89	50,482,638.89
any	40504 TRASURRY BILLS	19	06/06/05	05/09/05	SALE	2,500	-50,000,000.00	-50,000,000.00	50,482,638.89
any	40505 TRASURRY BILLS	19	05/04/05	05/04/05	SALE	2,405	-25,000,000.00	-24,809,604.17	24,998,090.29
any	40535 TRASURRY BILLS	19	05/04/05	05/04/05	SALE	2,423	-50,000,000.00	-49,619,208.33	49,996,180.56
any	40570 FNC DISCOUNT NOTES	19	05/24/05	05/24/05	SALE	2,433	-25,000,000.00	-24,694,411.19	24,893,465.28
any	40571 TRASURRY BILLS	19	06/06/05	05/17/05	MAT	2,668	-37,000,000.00	-36,769,490.00	37,000,000.00
any	40589 TREASURY BILLS	19	05/04/05	05/04/05	SALE	2,510	-40,000,000.00	-39,801,988.89	39,996,944.44
any	40619 BOA CP	19	05/16/05	05/16/05	SALE	2,676	-15,000,000.00	-14,911,331.33	14,978,416.67
any	40620 FNMA DISCOUNT NOTES	19	06/06/05	05/16/05	MAT	2,884	-50,000,000.00	-49,787,638.89	50,000,000.00
any	40621 FNMA DISCOUNT NOTES	19	06/06/05	05/16/05	MAT	2,792	-36,000,000.00	-35,844,320.00	36,000,000.00
any	40623 US BANK CP	19	06/06/05	05/17/05	MAT	2,792	-45,000,000.00	-44,853,525.00	45,000,000.00
any	40624 BOA CP	19	06/06/05	05/03/05	MAT	2,810	-50,000,000.00	-49,828,277.78	50,000,000.00
any	40625 BOA CP	19	06/06/05	05/06/05	MAT	2,820	-50,000,000.00	-49,816,569.44	50,000,000.00
any	40626 BOA CP	19	06/06/05	05/09/05	MAT	2,820	-50,000,000.00	-49,812,666.67	50,000,000.00
any	40628 FNMA DISCOUNT NOTES	19	06/06/05	05/10/05	MAT	2,821	-40,000,000.00	-39,858,933.33	40,000,000.00
any	40629 FNMA DISCOUNT NOTES	19	06/06/05	05/09/05	MAT	2,770	-40,000,000.00	-39,855,866.67	40,000,000.00
any	40630 US BANK CD	19	06/06/05	05/10/05	MAT	2,770	-25,000,000.00	-25,000,000.00	25,070,000.00
any	40631 US BANK CD	19	06/06/05	05/10/05	MAT	2,820	-35,000,000.00	-35,000,000.00	35,117,891.67
any	40637 DEUTSCHE CP	19	06/06/05	05/10/05	MAT	2,800	-50,000,000.00	-49,836,666.67	50,000,000.00
any	40639 JP MORGAN CHASE CD	19	06/06/05	05/12/05	MAT	2,810	-50,000,000.00	-50,000,000.00	50,171,722.22
any	40644 FNMA DISCOUNT NOTES	19	06/06/05	05/16/05	MAT	2,810	-50,000,000.00	-49,821,111.11	50,000,000.00

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	40665 FINNA DISCOUNT NOTES	19	40	05/16/05	05/16/05	MAT	2.800	-50,000,000.00	-49,821,111.11	-178,888.89
any	40646 BOA CP	19	40	06/06/05	05/16/05	MAT	2.810	-50,000,000.00	-49,817,916.67	-182,083.33
any	40647 BOA CP	19	40	05/16/05	05/16/05	MAT	2.860	-50,000,000.00	-49,817,916.67	-182,083.33
any	40648 WFB CD	19	41	05/16/05	05/16/05	MAT	2.860	-50,000,000.00	-50,000,000.00	-180,166.67
any	40649 WFB CD	19	41	05/16/05	05/16/05	MAT	2.820	-50,000,000.00	-50,000,000.00	-180,166.67
any	40650 WFB CD	19	41	05/09/05	05/09/05	MAT	2.820	-30,000,000.00	-30,000,000.00	-91,550.00
any	40653 WFB CD	19	41	05/16/05	05/16/05	MAT	2.820	-30,000,000.00	-30,000,000.00	-105,750.00
any	40654 TREASURY BILLS	19	40	07/28/05	05/11/05	SALE	2.785	-50,000,000.00	-49,559,041.67	-139,250.00
any	40656 DEUTSCHE CP	19	43	05/16/05	05/16/05	MAT	2.810	-50,000,000.00	-49,839,416.67	-160,583.33
any	40657 WFB CD	19	41	05/16/05	05/16/05	MAT	2.820	-49,000,000.00	-49,000,000.00	-157,371.67
any	40658 WFB CD	19	41	05/31/05	05/31/05	MAT	2.820	-19,000,000.00	-19,000,000.00	-168,025.00
any	40664 FINNA DISCOUNT NOTES	19	43	05/18/05	05/18/05	MAT	2.750	-25,000,000.00	-24,929,340.28	-70,659.72
any	40665 FINNA DISCOUNT NOTES	19	43	05/18/05	05/18/05	MAT	2.750	-50,000,000.00	-49,858,680.56	-141,319.44
any	40666 FEDERAL HOME LOAN DISC	19	40	05/13/05	05/13/05	MAT	2.700	-50,000,000.00	-49,880,000.00	-120,000.00
any	40667 FEDERAL HOME LOAN DISC	19	40	05/13/05	05/13/05	MAT	2.700	-50,000,000.00	-49,880,000.00	-120,000.00
any	40668 FEDERAL HOME LOAN DISC	19	40	05/13/05	05/13/05	MAT	2.700	-40,000,000.00	-39,904,000.00	-96,000.00
any	40669 BOA CP	19	40	06/06/05	05/11/05	MAT	2.910	-50,000,000.00	-49,801,958.33	-198,041.67
any	40670 BOA CP	19	40	06/06/05	05/31/05	MAT	2.910	-50,000,000.00	-49,801,958.33	-198,041.67
any	40671 FEDL HOME LOAN BK CONS	19	40	05/09/05	05/09/05	MAT	2.680	-42,000,000.00	-41,934,340.00	-65,660.00
any	40672 FEDL HOME LOAN BK CONS	19	40	05/11/05	05/11/05	MAT	2.680	-35,000,000.00	-34,940,072.22	-59,927.78
any	40675 FEDL HOME LOAN BK CONS	19	40	05/18/05	05/18/05	MAT	2.800	-12,000,000.00	-11,973,866.67	-26,133.33
any	40676 FEDL HOME LOAN BK CONS	19	40	05/18/05	05/18/05	MAT	2.800	-48,000,000.00	-47,895,466.67	-104,533.33
any				06/06/05	05/18/05	MAT	2.806			48,000,000.00

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M R. DANIEL DAILY 4 15-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INVT #	DESCRIPTION/POOL#	BANK BROK MATURITY	TRADE/ SETTLE	TXN COMPN	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY		TYD YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRPT)	SETTLEMENT
40677	FEDL HOME LOAN BK CONS	19	40 05/20/05 05/20/05	MAT	2,840	-50,000,000.00	-49,889,555.56	-110,444.44
ANY			06/06/05 05/20/05		2,846			50,000,000.00
40678	FEDL HOME LOAN BK CONS	19	40 05/20/05 05/20/05	MAT	2,840	-27,000,000.00	-26,940,360.00	-59,640.00
ANY			06/06/05 05/20/05		2,846			27,000,000.00
40681	WFB CP	19	41 05/23/05 05/23/05	MAT	2,930	-25,000,000.00	-24,946,736.11	-53,263.89
ANY			06/06/05 05/23/05		2,936			25,000,000.00
40682	WFB CP	19	41 05/24/05 05/24/05	MAT	2,937	-25,000,000.00	-24,944,687.50	-55,312.50
ANY			06/06/05 05/24/05		2,937			25,000,000.00
40683	FEDL HOME LOAN BK CONS	19	40 05/25/05 05/25/05	MAT	2,880	-43,000,000.00	-42,903,680.00	-96,320.00
ANY			06/06/05 05/25/05		2,886			43,000,000.00
40684	FEDL HOME LOAN BK CONS	19	40 05/20/05 05/20/05	MAT	2,846	-10,000,000.00	-9,980,277.78	-19,722.22
ANY			06/06/05 05/20/05		2,846			10,000,000.00
40689	FNMA DISCOUNT NOTES	19	40 05/04/05 05/03/05	PURC	2,900	49,000,000.00	48,996,052.78	-48,996,052.78
TEAWG			05/04/05 05/03/05		2,900		-3,947.22	
ANY			05/04/05 05/03/05		2,900			
40690	TREASURY BILLS	19	40 06/06/05 05/04/05	PURC	2,900	-49,000,000.00	-48,996,052.78	-3,947.22
ANY			06/06/05 05/04/05		2,900			49,000,000.00
TEAWG			05/04/05 05/04/05		2,900			
40691	TREASURY BILLS	19	40 09/29/05 05/04/05	PURC	3,000	50,000,000.00	49,383,333.33	-49,383,333.33
ANY			05/04/05 05/04/05		3,037		-616,666.67	
TEAWG			10/06/05 05/04/05		3,040		50,000,000.00	49,345,555.56
40692	US BANK CP	19	44 07/05/05 05/04/05	PURC	3,080	45,000,000.00	44,764,444.44	-49,345,555.56
ANY			05/04/05 05/04/05		3,056		44,764,400.00	-44,764,400.00
TEAWG			05/04/05 05/04/05		3,000		25,000,000.00	-25,000,000.00
40693	US BANK CD	19	44 06/14/05 05/04/05	PURC	3,000	50,000,000.00	49,770,069.44	-49,770,069.44
ANY			05/04/05 05/04/05		3,010		50,000,000.00	49,770,069.44
TEAWG			06/30/05 05/06/05		3,024		50,000,000.00	49,770,069.44
40694	BOA CP	19	40 06/30/05 05/06/05	PURC	3,010	50,000,000.00	49,770,069.44	-49,770,069.44
ANY			05/06/05 05/06/05		3,024		50,000,000.00	49,770,069.44
TEAWG			06/30/05 05/06/05		3,010		50,000,000.00	49,770,069.44
40695	BOA CP	19	40 06/30/05 05/06/05	PURC	3,010	50,000,000.00	49,770,069.44	-49,770,069.44
ANY			05/06/05 05/06/05		3,024		50,000,000.00	49,770,069.44
TEAWG			06/30/05 05/06/05		3,010		50,000,000.00	49,770,069.44
40696	FNMA DISCOUNT NOTES	19	87 07/11/05 05/09/05	PURC	2,970	50,000,000.00	49,740,125.00	-49,740,125.00
ANY			05/12/05 05/09/05		2,986		50,000,000.00	49,825,000.00
TEAWG			05/12/05 05/09/05		3,011		50,000,000.00	49,825,000.00
40697	WFB CP	19	41 06/20/05 05/09/05	PURC	3,000	50,000,000.00	49,825,000.00	-49,825,000.00
ANY			05/12/05 05/09/05		3,013		25,000,000.00	24,895,833.33
TEAWG			06/28/05 05/09/05		3,000		25,000,000.00	24,895,833.33
40698	WFB CP	19	41 06/28/05 05/09/05	PURC	3,000	50,000,000.00	49,825,000.00	-49,825,000.00
ANY			05/12/05 05/09/05		3,013		25,000,000.00	24,895,833.33
TEAWG			06/28/05 05/09/05		3,020		30,000,000.00	30,000,000.00
40699	WFB CD	19	41 06/28/05 05/09/05	PURC	3,020	30,000,000.00	30,000,000.00	-30,000,000.00
ANY			05/12/05 05/09/05		3,007		50,000,000.00	49,713,458.33
TEAWG			07/18/05 05/10/05		2,990		50,000,000.00	49,713,458.33
40700	FEDERAL NATL MTG ASSN	19	87 07/18/05 05/10/05	PURC	2,990	50,000,000.00	49,713,458.33	-49,713,458.33
ANY			05/12/05 05/10/05		2,910		20,000,000.00	19,906,233.33
TEAWG			07/07/05 05/10/05		2,924		20,000,000.00	19,906,233.33
40701	FEDERAL HOME LOAN DISC	19	87 07/07/05 05/10/05	PURC	2,910	20,000,000.00	19,906,233.33	-19,906,233.33
ANY			05/12/05 05/10/05		3,065		50,000,000.00	49,612,618.06
TEAWG			08/09/05 05/10/05		3,089		50,000,000.00	49,612,618.06
40702	FNC DISCOUNT NOTES	19	40 08/09/05 05/10/05	PURC	3,065	50,000,000.00	49,612,618.06	-49,612,618.06
ANY			05/12/05 05/10/05		3,090		50,000,000.00	49,523,625.00
TEAWG			08/29/05 05/10/05		3,120		50,000,000.00	49,523,625.00
40703	FNMA DISCOUNT NOTES	19	40 08/29/05 05/10/05	PURC	3,090	50,000,000.00	49,523,625.00	-49,523,625.00
ANY			05/12/05 05/10/05		3,120		50,000,000.00	49,523,625.00
TEAWG			05/12/05 05/10/05		3,120		50,000,000.00	49,523,625.00

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M. DANIEL DALY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

IN#	USER	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
		MEMO	CASH DATE	ENTRY	SETTLE	TYD YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40704		FNC DISCOUNT NOTES	19	43	09/20/05	05/11/05	PURC	3.150	12,000,000.00	11,861,400.00
TEAVNG					05/12/05	05/11/05		3.187		-11,861,400.00
40705		US BANK CD	19	44	06/28/05	05/11/05	PURC	3.030	35,000,000.00	35,000,000.00
TEAVNG					05/12/05	05/11/05		3.030		-35,000,000.00
40706		BOA CP	19	40	08/19/05	05/12/05	PURC	3.160	50,000,000.00	49,565,500.00
TEAVNG					05/12/05	05/12/05		3.188		-49,565,500.00
40707		BOA CD	19	40	08/12/05	05/12/05	PURC	3.160	42,000,000.00	42,000,000.00
TEAVNG					05/12/05	05/12/05		3.160		-42,000,000.00
40708		WFB CD	19	41	06/14/05	05/13/05	PURC	3.010	50,000,000.00	50,000,000.00
TEAVNG					05/12/05	05/13/05		3.010		-50,000,000.00
40709		FEDERAL HOME LOAN DISC	19	40	07/13/05	05/13/05	PURC	2.990	31,000,000.00	32,832,809.17
TEAVNG					05/12/05	05/13/05		3.005		-32,832,809.17
40710		FNC DISCOUNT NOTES	19	87	07/11/05	05/13/05	PURC	3.000	50,000,000.00	49,754,166.67
TEAVNG					05/12/05	05/13/05		3.015		-49,754,166.67
40711		BNY (2589.04)	19	99	06/30/05	05/03/05	PURC	5.500	25,000,000.00	25,000,000.00
TEAVNG					05/16/05	05/03/05		5.500		-25,000,000.00
40712		FNMA DISCOUNT NOTES	19	99	05/03/05	05/03/05	SALE	5.500	-25,000,000.00	-25,000,000.00
TEAVNG					05/16/05	05/03/05		5.500		25,002,589.04
40713		FNMA DISCOUNT NOTES	19	40	08/10/05	05/16/05	PURC	3.090	50,000,000.00	49,630,916.67
TEAVNG					05/16/05	05/16/05		3.113		-49,630,916.67
40714		FNMA DISCOUNT NOTES	19	40	08/10/05	05/16/05	PURC	3.090	30,000,000.00	29,778,550.00
TEAVNG					05/16/05	05/16/05		3.113		-29,778,550.00
40715		FNMA DISCOUNT NOTES	19	40	08/10/05	05/16/05	PURC	3.090	50,000,000.00	49,630,916.67
TEAVNG					05/16/05	05/16/05		3.113		-49,630,916.67
40716		FEDERAL HOME LOAN DISC	19	40	08/10/05	05/16/05	PURC	3.090	25,000,000.00	24,815,458.33
TEAVNG					05/16/05	05/16/05		3.113		-24,815,458.33
40717		FNC DISCOUNT NOTES	19	87	08/15/05	05/16/05	PURC	3.033	40,000,000.00	39,693,633.33
TEAVNG					05/16/05	05/16/05		3.053		-39,693,633.33
40718		FNC DISCOUNT NOTES	19	45	07/27/05	05/16/05	PURC	3.010	50,000,000.00	49,699,000.00
TEAVNG					05/16/05	05/16/05		3.028		-49,699,000.00
40719		FNC DISCOUNT NOTES	19	87	07/28/05	05/16/05	PURC	3.010	50,000,000.00	49,694,819.44
TEAVNG					05/16/05	05/16/05		3.028		-49,694,819.44
40720		DEUTSCHE BK CP	19	43	07/12/05	05/16/05	PURC	3.103	50,000,000.00	49,473,986.11
TEAVNG					05/16/05	05/16/05		3.125		-49,473,986.11
40721		DEUTSCHE BK CP	19	43	07/14/05	05/16/05	PURC	3.065	35,000,000.00	34,831,256.25
TEAVNG					05/16/05	05/16/05		3.045		-34,831,256.25
40722		BOA CD	19	40	07/26/05	05/16/05	PURC	3.060	50,000,000.00	49,473,986.11
TEAVNG					05/16/05	05/16/05		3.110		-49,473,986.11
40723		BOA CD	19	40	08/11/05	05/16/05	PURC	3.110	50,000,000.00	50,000,000.00
TEAVNG					05/16/05	05/16/05		3.120		-50,000,000.00
40724		UNION BANK CD	19	46	08/10/05	05/17/05	PURC	3.120	31,000,000.00	31,000,000.00
TEAVNG					05/17/05	05/17/05		3.120		-31,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COMPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
40725	FEDERAL HOME LOAN DISC	19	40	08/17/05	05/18/05	PURC	3.085	30,000,000.00	29,766,954.17				-29,766,054.17
TEAWG				05/18/05	05/18/05		3.109		49,472,305.83				
40726	PMC DISCOUNT NOTES	19	40	09/16/05	05/18/05	PURC	3.140	50,000,000.00	49,472,305.83				-49,472,305.83
TEAWG				05/18/05	05/18/05		3.173		-327,696.44				
40727	PMC DISCOUNT NOTES	19	87	09/18/05	05/18/05	PURC	3.140	50,000,000.00	49,481,027.78				-49,481,027.78
TEAWG				05/18/05	05/18/05		3.173		-518,972.22				
40728	FNMA DISCOUNT NOTES	19	43	10/05/05	05/20/05	PURC	3.190	30,000,000.00	29,633,150.00				-29,633,150.00
any				05/20/05	05/20/05		3.229		-366,850.00				
40729	PMC DISCOUNT NOTES	19	43	10/18/05	05/20/05	PURC	3.230	50,000,000.00	49,322,597.22				-49,322,597.22
any				05/20/05	05/20/05		3.274		-677,402.78				
40730	FNMA DISCOUNT NOTES	19	43	09/28/05	05/23/05	PURC	3.160	21,000,000.00	20,764,053.33				-20,764,053.33
any				05/20/05	05/23/05		3.196		-235,946.67				
40731	PMC DISCOUNT NOTES	19	43	08/16/05	05/23/05	PURC	3.100	10,000,000.00	9,926,805.56				-9,926,805.56
any				05/20/05	05/23/05		3.123		-73,194.44				
40732	PMC DISCOUNT NOTES	19	43	10/04/05	05/23/05	PURC	3.170	6,000,000.00	5,929,203.33				-5,929,203.33
any				05/20/05	05/23/05		3.208		-70,796.67				
40733	FEDERAL HOME LOAN DISC	19	87	08/19/05	05/24/05	PURC	3.100	50,000,000.00	49,625,416.67				-49,625,416.67
any				05/20/05	05/24/05		3.123		-374,583.33				
40734	FEDERAL HOME LOAN DISC	19	87	08/19/05	05/24/05	PURC	3.100	35,000,000.00	34,737,791.66				-34,737,791.66
any				05/20/05	05/24/05		3.123		-262,898.34				
40735	TREASURY BILLS	19	40	11/25/05	05/26/05	PURC	3.085	50,000,000.00	49,215,896.00				-49,215,896.00
any				05/20/05	05/26/05		3.114		-784,104.00				
40736	TREASURY BILLS	19	40	11/25/05	05/26/05	PURC	3.085	50,000,000.00	49,215,896.00				-49,215,896.00
any				05/20/05	05/26/05		3.114		-784,104.00				
40737	TREASURY BILLS	19	40	11/25/05	05/26/05	PURC	3.085	50,000,000.00	49,215,896.00				-49,215,896.00
any				05/20/05	05/26/05		3.114		-784,104.00				
40738	TREASURY BILLS	19	40	11/25/05	05/26/05	PURC	3.085	50,000,000.00	49,215,896.00				-49,215,896.00
any				05/20/05	05/26/05		3.114		-784,104.00				
40739	TREASURY BILLS	19	40	11/25/05	05/26/05	PURC	3.085	50,000,000.00	49,215,896.00				-49,215,896.00
any				05/20/05	05/26/05		3.114		-784,104.00				
40740	FEDERAL HOME LOAN DISC	19	40	07/22/05	05/26/05	PURC	3.050	17,000,000.00	16,913,583.33				-16,913,583.33
any				05/20/05	05/26/05		3.106		-86,416.67				
40741	FNMA DISCOUNT NOTES	19	43	09/21/05	05/26/05	PURC	3.130	20,000,000.00	19,791,750.00				-19,791,750.00
any				05/24/05	05/26/05		3.183		-208,250.00				
40742	FNMA DISCOUNT NOTES	19	43	09/24/05	05/26/05	PURC	3.160	22,000,000.00	21,756,680.00				-21,756,680.00
any				05/24/05	05/26/05		3.195		-243,320.00				
40743	FEDERAL HOME LOAN DISC	19	43	08/11/05	05/25/05	PURC	3.110	12,000,000.00	11,919,140.00				-11,919,140.00
any				05/24/05	05/25/05		3.131		-80,860.00				
40744	FEDERAL HOME LOAN DISC	19	40	08/26/05	05/31/05	PURC	3.135	50,000,000.00	49,621,187.50				-49,621,187.50
any				06/06/05	05/31/05		3.159		-378,812.50				
40745	BOA CP	19	40	08/15/05	05/31/05	PURC	3.150	50,000,000.00	49,669,611.11				-49,669,611.11
any				06/06/05	05/31/05		3.151		-330,388.89				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/05 TO 05/31/05
REPORT GRAND TOTALS
ASSETS

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TYPE/ WEIGHTED TX#	YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
FURC (57)	3.120	221000000.00		2194214421.28	-15785578.72		-1,166,604.16	-11,297.38	-2194214421.28
SALE (7)	2.902	-23000000.00		-228395589.58	1,604,410.42		-175,000.01	1,388.17	229,572,102.95
INTR (1)	4.559								
MAT (44)	2.803	-181200000.00		-1807664869.19			-6,060,513.60		1809390251.98

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

July 5, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the twelve months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$52,718,641	Earned Interest Yield	
Total Net Earnings	\$58,570,204	Pooled Funds	2.331%
Average Age of Portfolio	77 Days	All Funds	2.331%

Total cost of the securities on hand June 30, 2005 was \$2,903,341,062 with a market value of \$2,914,780,348 plus fixed assets accrued earnings of \$670,697.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of June 30, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of June 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on June 30, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of June 2005.

Very truly yours,

José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., J. Grazioli

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P O R T F O L I O S T A T I S T I C S
6/01/05 THROUGH 6/30/05

ALL FUNDS

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	----- GOV'T SECURITIES -----	----- TIME DEPOSITS -----	
	ASSETS	LIABILITIES	ASSETS
	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	4,137,210.95	.00	758.33
TOTAL NET EARNINGS THIS PERIOD:	7,474,781.65	.00	249.99
AVERAGE DAILY PORTFOLIO BALANCE:	2,943,286,459.40	.00	100,000.00
EARNED INCOME YIELD THIS PERIOD:	3.090	.000	3.042
END OF PERIOD PORTFOLIO BALANCE:	2,903,241,062.14	.00	100,000.00
CURRENT AMORTIZED BOOK VALUE:	2,903,540,857.43	.00	100,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.141	.000	3.042
WEIGHTED AVERAGE DAYS TO MATURITY:	76.55	.00	16.00
WEIGHTED AVERAGE DAYS TO CALL:	76.55	.00	16.00
NET PORTFOLIO YIELD, 365-DAY BASIS:			

3.090

SUMMARY DESCRIPTION		CUPN	TRDNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
					SHARES	
(Inv Type) 11	TREASURY BILLS	23.49%(C)	2.892	2.926	98.857	690,000,000.00
(Inv Type) 12	TREASURY NOTES	1.87%(C)	3.603	3.948	98.518	55,000,000.00
(Inv Type) 41	FMMA DISCOUNT NOTES	17.70%(C)	3.082	3.107	99.211	518,000,000.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	16.22%(C)	3.080	3.100	99.377	474,000,000.00
(Inv Type) 44	FMC DISCOUNT NOTES	15.36%(C)	3.086	3.114	99.125	450,000,000.00
(Inv Type) 81	COMMERCIAL PAPER DISC	13.02%(C)	3.148	3.165	99.454	380,000,000.00
(Inv Type) 91	NEGOTIABLE C.D.'S	12.33%(C)	3.201	3.201	100.000	358,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.00%(C)	3.000	3.000	100.000	100,000.00
REPORT TOTALS		3.071	3.099	99.256	2,925,100,000.00	2,903,341,062.14
ASSETS		FIXED	=====	=====	=====	=====

CITY/COUNTY OF SAN FRANCISCO
DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 07/02/05 00:00:50

(RPTMTCT)

INVESTMENTS OUTSTANDING AS OF 06/30/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SHARES BOOK	MARKED VALUE MARKED PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40759	TREASURY BILLS	06/20/05 07/07/05	912795VF5	19	100	2.7250	50,000,000.00	49,968,750.00	41,631.95	-8,541.67
A 40769	TREASURY BILLS	06/30/05 07/07/05	912795VF5	40	100	2.7285	49,935,659.72	99,9375000000	3,016.67	-6,900.00
A 40532	TREASURY BILLS	02/04/05 07/21/05	912795VH1	19	100	2.7150	50,000,000.00	99,9375000000	537,979.17	-4,930.56
A 40533	TREASURY BILLS	02/04/05 07/21/05	912795VH1	40	100	2.6876	49,988,826.39	99,8437500000	537,979.17	-4,930.56
A 40534	TREASURY BILLS	02/04/05 07/21/05	912795VH1	19	100	2.6676	49,988,826.39	99,8437500000	537,979.17	-4,930.56
A 40651	TREASURY BILLS	02/04/05 07/21/05	912795VH1	40	100	2.6676	49,988,826.39	99,8437500000	537,979.17	-4,930.56
A 40642	TREASURY BILLS	03/30/05 07/28/05	912795VU7	19	100	2.8650	50,000,000.00	99,7812500000	370,062.50	-1,937.50
A 40643	TREASURY BILLS	03/31/05 08/11/05	912795VU2	43	100	2.9672	49,522,500.00	99,6562500000	375,027.78	-4,743.06
A 40644	TREASURY BILLS	03/31/05 08/11/05	912795VU2	19	100	2.9672	49,457,840.28	99,6562500000	375,027.78	-4,743.06
A 40690	TREASURY BILLS	03/31/05 08/11/05	912795VF5	43	100	2.9672	49,457,840.28	99,6562500000	375,027.78	-4,743.06
A 40691	TREASURY BILLS	05/04/05 09/29/05	912795VU2	19	100	3.0375	50,000,000.00	99,2500000000	241,666.67	3,305.55
A 40735	TREASURY BILLS	05/04/05 10/06/05	912795VU2	40	100	3.0400	49,383,333.33	99,2500000000	244,888.89	-10,770.97
A 40736	TREASURY BILLS	05/26/05 11/25/05	912795VH3	19	100	3.0850	50,000,000.00	99,1875000000	154,249.97	-10,770.97
A 40737	TREASURY BILLS	05/26/05 11/25/05	912795VH3	40	100	3.1341	49,215,896.00	98,7187500000	154,249.97	-10,770.97
A 40738	TREASURY BILLS	05/26/05 11/25/05	912795VH3	19	100	3.1341	49,215,896.00	98,7187500000	154,249.97	-10,770.97
SUBTOTAL (Inv Type) 11 TREASURY BILLS			23.53%(M)			2.8921	690,000,000.00	685,912,500.00	3,882,259.63	3,305.55
						2.9260	682,111,675.67	99,4076090000		-84,740.85
A 39282	T NOTE (95.24)	05/15/02 11/15/06	9128277F3	19	100	3.5000	10,000,000.00	9,987,500.00	44,701.09	414,062.50
A 40752	T NOTE (99.51)	06/15/05 06/15/10	912828DX5	87	100	4.3592	9,573,437.50	99,8750000000	15,846.99	42,187.50
A 40753	T NOTE (99.51)	06/15/05 06/15/10	912828DX5	40	100	3.8154	9,914,062.50	99,5625000000	15,846.99	42,187.50
A 40754	T NOTE (99.51)	06/15/05 06/15/10	912828DX5	19	100	3.6250	10,000,000.00	99,5625000000	15,846.99	42,187.50
A 40755	T NOTE (99.51)	06/15/05 06/15/10	912828DX5	45	100	3.8241	9,910,156.25	99,5625000000	15,846.99	42,187.50
A 40756	T NOTE (99.51)	06/15/05 06/15/10	912828DX5	87	100	3.8154	9,914,062.50	99,5625000000	15,846.99	42,187.50
						3.8067	4,958,984.38	99,5625000000		19,140.62
SUBTOTAL (Inv Type) 12 TREASURY NOTES			1.88%(M)			3.6029	55,000,000.00	54,790,625.00	116,012.55	605,859.37
						3.9476	54,184,765.63	99,6193180000		

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CHSTP	BANK BOOK	FUND SAFE	CPM RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKED PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
40696	FNMA DISCOUNT NOTES 03/09/05 07/11/05	313589H29	19	100	2.9700	50,000,000.00	49,975,694.44	218,625.00	16,944.44
40700	FEDERAL NATL MTG ASSN DISC N 05/11/05 07/18/05	313589J39	19	100	2.9855	49,740,125.00	99,95138888999	49,958,680.56	29,277.78
40687	FEDERAL HOME LOAN DISC NOTES 04/29/05 07/27/05	313589JRS	19	100	3.0072	49,713,458.33	99,91736111111	215,944.45	45,500.00
40712	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589K9P	19	100	3.0326	49,627,930.56	99,87361111111	197,416.66	74,444.45
40713	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589K9P	19	100	3.0900	50,000,000.00	99,80555555556	118,450.00	44,666.67
40714	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589K9P	19	100	3.1130	49,630,916.67	99,80555555556	197,416.66	74,444.45
40715	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589K9P	19	100	3.1130	50,000,000.00	99,80555555556	197,416.66	74,444.45
40748	FNMA DISCOUNT NOTES 06/02/05 08/24/05	313589K9V4	19	100	3.1629	41,695,943.33	99,73750000000	58,800.00	113,600.00
40750	FNMA DISCOUNT NOTES 06/07/05 08/24/05	313589K9V4	19	100	3.1500	28,000,000.00	99,73750000000	58,800.00	113,600.00
40703	FNMA DISCOUNT NOTES 05/10/05 08/29/05	313589L9A9	19	100	3.0900	50,000,000.00	99,856,597.22	223,166.67	109,805.55
40741	FNMA DISCOUNT NOTES 05/25/05 09/21/05	313589L24	19	100	3.1197	49,523,625.00	99,71394444444	64,750.00	63,322.22
40730	FNMA DISCOUNT NOTES 05/23/05 09/28/05	313589M3S	19	100	3.1831	20,000,000.00	99,59911111111	71,899.00	72,683.34
40744	FNMA DISCOUNT NOTES 05/25/05 09/28/05	313589M3S	19	100	3.1959	20,764,053.33	99,56488888889	71,451.11	76,144.45
40728	FNMA DISCOUNT NOTES 05/20/05 10/05/05	313589M3S	19	100	3.1953	21,756,680.00	99,56488888889	113,600.00	113,600.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES		17.73%(M)	3.0822	518,000,000.00	516,933,763.35	2,017,880.56	904,425.57		
			3.1068	513,911,457.22	99,77485800000				
40701	FEDERAL HOME LOAN DISC NOTES 05/11/05 07/07/05	313385HVL	19	100	2.9100	20,000,000.00	19,989,366.67	84,066.67	-933.33
40709	FEDERAL HOME LOAN DISC NOTES 05/11/05 07/13/05	313385J3B3	19	100	2.9900	33,000,000.00	99,94683333333	134,300.83	-2,200.00
40740	FEDERAL HOME LOAN DISC NOTES 05/23/05 07/22/05	313385JTL1	19	100	3.0052	33,832,809.17	99,89366666667	56,1170.84	-1,388.34
40763	FEDERAL HOME LOAN DISC NOTES 06/24/05 07/22/05	313385JTL1	19	100	3.0566	16,913,583.33	99,81391666667	30,625.00	-1,166.67
40764	FEDERAL HOME LOAN DISC NOTES 06/24/05 07/22/05	313385JTL1	19	100	3.1500	35,000,000.00	99,81391666667	21,431.50	-816.67
40767	FEDERAL HOME LOAN DISC NOTES 06/28/05 07/25/05	313385JF2	19	100	3.1900	20,000,000.00	99,81391666667	5,316.67	.00
40683	FEDERAL HOME LOAN DISC NOTES 04/28/05 08/09/05	313385K5S	19	100	3.0300	41,000,000.00	99,78733333333	220,853.33	-7,106.67

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4
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(REPMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40692	US BANK CP 03/04/05 07/05/05	91160AUS9	19	100	3.0400	45,000,000.00	44,983,550.00	220,400.00	-1,250.00
A 40720	DEUTSCHE BK CP 05/16/05 07/12/05	25133JUC2	44	000	3.0560	44,764,400.00	99.9634444444	SUNBARD	
A 40721	DEUTSCHE BK CP 05/16/05 07/14/05	25133JUE8	43	100	3.0450	35,000,000.00	34,964,815.38	136,179.17	-2,620.14
A 40768	BOA CP 06/29/05 07/26/05	0660P0US0	19	100	3.0450	35,000,000.00	34,958,418.06	136,179.16	-3,096.52
A 40749	US BANCORP CP 06/06/05 08/08/05	91160AV82	43	000	3.1700	50,000,000.00	49,885,765.89	8,805.36	-4,166.67
A 40766	BOA CP 06/28/05 08/11/05	0660P0VB6	19	100	3.1675	15,000,000.00	14,947,908.33	32,812.50	-2,216.67
A 40745	BOA CP 05/31/05 08/15/05	0660P0VF7	19	100	3.2428	50,000,000.00	49,812,652.78	13,458.33	-3,416.66
A 40706	BOA CP 05/12/05 08/19/05	0660P0VK6	40	000	3.1508	50,000,000.00	49,794,375.00	134,763.89	-10,000.00
A 40757	BOA CP 06/17/05 08/29/05	0660P0VY2	40	000	3.1877	49,565,500.00	49,552,944.44	219,444.44	-8,847.22
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC					3.3121	50,000,000.00	99.4608055556	SUNBARD	.00
						380,000,000.00	378,853,983.34	966,015.27	-35,613.88
						377,923,581.95	99.6984170000		
A 40751	WFB CD 06/08/05 07/11/05	9497P2TE7	19	100	3.0900	49,000,000.00	48,996,915.64	96,734.17	-3,084.36
A 40770	WFB CD 06/30/05 07/11/05	9497P2WK9	41	100	3.2600	50,000,000.00	49,999,542.13	4,527.78	-457.87
A 40760	JP MORGAN CD 06/20/05 07/20/05	16144PKX5	19	100	3.2000	50,000,000.00	99.99908425131	SUNBARD	
A 40765	WFB CD 06/27/05 07/20/05	9497P2UX3	19	100	3.2700	50,000,000.00	49,994,846.950	48,888.89	-2,576.53
A 40724	UNION BANK CD 05/17/05 08/10/05	90531AE79	41	100	3.1200	50,000,000.00	49,998,412.50	18,166.67	-579.40
A 40761	WFB CD 06/22/05 08/10/05	9497P2UP0	46	000	3.1260	31,000,000.00	30,993,579.18	120,900.00	-6,420.82
A 40762	WFB CD 06/22/05 08/11/05	9497P2UN5	41	100	3.2100	31,000,000.00	30,997,103.55	24,877.50	-2,896.45
A 40707	BOA CD 05/12/05 08/12/05	06050GMC1	19	100	3.1600	42,000,000.00	41,992,796.75	184,333.33	-7,203.25
A 40758	BOA CD 06/17/05 08/30/05	06050GNF3	19	100	3.3100	25,000,000.00	25,000,676.87	32,180.56	676.87
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S					3.2009	358,000,000.00	357,974,587.07	554,683.90	676.87
						358,000,000.00	99.9929010000		-26,089.80
A 40511	PUBLIC TIME DEPOSIT 01/15/05 07/16/05		19	100	3.0000	100,000.00	100,000.00	8.33	0.00

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAP/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40719	TREASURY BILLS	912793VY5	100	07/07/05	06/20/05	000	2.725	2.729	99.871	50,000.000.00	49,978.659.72
A 40769	TREASURY BILLS	912793VY6	100	07/07/05	06/30/05	000	2.715	2.716	99.947	40,000.000.00	39,978.883.33
A 40763	TREASURY BILLS	912793VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000.000.00	49,388.826.39
A 40533	TREASURY BILLS	912793VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000.000.00	49,388.826.39
A 40533	TREASURY BILLS	912793VH1	100	07/21/05	02/04/05	000	2.635	2.668	98.778	50,000.000.00	49,388.826.39
A 40651	TREASURY BILLS	912793VH2	100	07/28/05	03/30/05	000	2.865	2.893	99.045	50,000.000.00	49,522.500.00
A 40642	TREASURY BILLS	912793VH2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000.000.00	49,457.840.28
A 40690	TREASURY BILLS	912793VH2	100	09/29/05	05/04/05	000	3.000	3.037	98.767	50,000.000.00	49,457.840.28
A 40691	TREASURY BILLS	912793VH2	100	10/06/05	05/04/05	000	3.040	3.180	98.691	50,000.000.00	49,348.333.33
A 40736	TREASURY BILLS	912793VH3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00
A 40737	TREASURY BILLS	912793VH3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00
A 40738	TREASURY BILLS	912793VH3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00

SUBTOTAL (Inv Type) 11 TREASURY BILLS

23.49%(C)

2.892

2.926

98.857

690,000,000.00

682,111,675.67

A 39282	T NOTE (95.24)	9128277F3	100	11/15/06	05/15/02	000	3.500	4.559	95.734	10,000,000.00	9,573,437.50
A 40753	T NOTE (99.5)	912828DX5	100	06/15/10	06/15/05	000	3.625	3.815	99.141	10,000,000.00	9,914,062.50
A 40753	T NOTE (99.5)	912828DX5	100	06/15/10	06/15/05	000	3.625	3.815	99.141	10,000,000.00	9,914,062.50
A 40754	T NOTE (99.5)	912828DX5	100	06/15/10	06/15/05	000	3.625	3.824	99.102	10,000,000.00	9,910,156.25
A 40755	T NOTE (99.5)	912828DX5	100	06/15/10	06/15/05	000	3.625	3.815	99.141	10,000,000.00	9,914,062.50
A 40756	T NOTE (99.5)	912828DX5	100	06/15/10	06/15/05	000	3.625	3.807	99.180	5,000,000.00	4,958,984.38

SUBTOTAL (Inv Type) 12 TREASURY NOTES

1.87%(C)

3.603

3.948

98.518

55,000,000.00

54,184,765.63

A 40696	FNMA DISCOUNT NOTES	313589H29	100	07/11/05	05/09/05	000	2.970	2.986	99.480	50,000.000.00	49,740.125.00
A 40700	FEDERAL NATL MFG ASSN DI	313589J49	100	07/18/05	05/10/05	000	2.990	3.007	99.427	50,000.000.00	49,713.458.33
A 40687	FEDERAL HOME LOAN DISC N	313589J49	100	07/27/05	04/29/05	000	3.010	3.039	99.256	50,000.000.00	49,627.930.56
A 40712	FNMA DISCOUNT NOTES	313589K99	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000.000.00	49,630.916.67
A 40714	FNMA DISCOUNT NOTES	313589K99	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000.000.00	49,630.916.67
A 40715	FNMA DISCOUNT NOTES	313589K99	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000.000.00	49,630.916.67
A 40716	FNMA DISCOUNT NOTES	313589K99	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000.000.00	49,630.916.67
A 40748	FNMA DISCOUNT NOTES	313589K99	100	08/10/05	05/16/05	000	3.090	3.113	99.262	25,000.000.00	24,813.458.33
A 40750	FNMA DISCOUNT NOTES	313589K99	100	08/24/05	06/02/05	000	3.110	3.163	99.276	42,000.000.00	41,695.942.62
A 40741	FNMA DISCOUNT NOTES	313589K99	100	08/24/05	06/07/05	000	3.110	3.177	99.318	28,000.000.00	27,808.900.00
A 40730	FNMA DISCOUNT NOTES	313589M49	100	08/29/05	05/23/05	000	3.090	3.120	99.047	50,000.000.00	49,523.625.00
A 40730	FNMA DISCOUNT NOTES	313589M49	100	09/21/05	05/23/05	000	3.150	3.183	98.959	20,000.000.00	19,791.750.00
A 40730	FNMA DISCOUNT NOTES	313589M49	100	09/28/05	05/23/05	000	3.160	3.196	98.876	21,000.000.00	20,764.953.33
A 40728	FNMA DISCOUNT NOTES	313589M49	100	09/28/05	05/23/05	000	3.160	3.195	98.884	22,000.000.00	21,756.880.00
A 40728	FNMA DISCOUNT NOTES	313589M49	100	10/05/05	05/20/05	000	3.190	3.229	98.777	30,000.000.00	29,633.150.00

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES

17.70%(C)

3.082

3.107

99.211

518,000,000.00

513,911,457.22

A 40701

FEDERAL HOME LOAN DISC N 313385HVL

100

07/07/05

05/10/05

000

2.910

2.924

99.531

20,000,000.00

19,906,233.33

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SNP/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40709	FEDERAL HOME LOAN DISC N	313385093	100	07/13/05	05/13/05	000	2.990	3.005	99.483	33,000,000.00	33,832,809.17
A 40740	FEDERAL HOME LOAN DISC N	313385011	100	07/22/05	05/23/05	000	3.050	3.066	99.482	17,000,000.00	16,913,893.33
A 40763	FEDERAL HOME LOAN DISC N	313385011	100	07/22/05	06/24/05	000	3.150	3.158	99.755	50,000,000.00	49,877,500.00
A 40764	FEDERAL HOME LOAN DISC N	313385011	100	07/22/05	06/24/05	000	3.150	3.158	99.755	35,000,000.00	34,914,250.00
A 40767	FEDERAL HOME LOAN DISC N	313385022	100	07/22/05	06/28/05	000	3.190	3.198	99.761	20,000,000.00	19,952,130.00
A 40685	FEDERAL HOME LOAN DISC N	313385085	100	08/09/05	04/28/05	000	3.030	3.057	99.133	41,000,000.00	40,644,564.17
A 40686	FEDERAL HOME LOAN DISC N	313385085	100	08/10/05	04/28/05	000	3.030	3.057	99.133	41,000,000.00	40,644,564.17
A 40743	FEDERAL HOME LOAN DISC N	313385050	100	08/11/05	05/16/05	000	3.110	3.131	99.136	12,000,000.00	11,919,140.00
A 40716	FEDERAL HOME LOAN DISC N	313385050	100	08/11/05	05/16/05	000	3.030	3.053	99.234	40,000,000.00	39,993,600.00
A 40723	FEDERAL HOME LOAN DISC N	313385050	100	08/11/05	05/18/05	000	3.085	3.109	99.251	30,000,000.00	29,766,054.17
A 40733	FEDERAL HOME LOAN DISC N	313385008	100	08/19/05	05/24/05	000	3.100	3.123	99.251	50,000,000.00	49,625,416.67
A 40734	FEDERAL HOME LOAN DISC N	313385008	100	08/19/05	05/24/05	000	3.100	3.123	99.251	35,000,000.00	34,737,791.66
A 40744	FEDERAL HOME LOAN DISC N	313385008	100	08/26/05	05/31/05	000	3.135	3.159	99.242	50,000,000.00	49,621,187.50
SUBTOTAL (INV Type) 43 FEDERAL HOME LOAN DISC NOTES 16.22%(C) 3.080 3.100 99.377 474,000,000.00 471,045,426.66											
A 40659	FEDL HOME LN MTG CORP DI	313397071	100	07/05/05	04/05/05	000	2.945	2.967	99.256	22,000,000.00	21,836,225.28
A 40710	FMC DISCOUNT NOTES	313397072	100	07/11/05	05/13/05	000	3.000	3.015	99.508	50,000,000.00	49,754,166.67
A 40717	FMC DISCOUNT NOTES	313397073	100	07/27/05	05/16/05	000	3.010	3.028	99.398	50,000,000.00	49,699,000.00
A 40718	FMC DISCOUNT NOTES	313397073	100	07/28/05	05/16/05	000	3.010	3.028	99.390	50,000,000.00	49,694,819.44
A 40705	FMC DISCOUNT NOTES	313397080	100	08/09/05	05/10/05	000	3.065	3.089	99.265	50,000,000.00	49,612,618.06
A 40731	FMC DISCOUNT NOTES	313397082	100	08/16/05	05/23/05	000	3.100	3.123	99.268	50,000,000.00	9,926,805.56
A 40719	FMC DISCOUNT NOTES	313397158	100	09/14/05	05/16/05	000	3.140	3.163	98.948	50,000,000.00	49,473,966.11
A 40727	FMC DISCOUNT NOTES	313397158	100	09/14/05	05/18/05	000	3.140	3.173	98.962	50,000,000.00	49,481,027.78
A 40726	FMC DISCOUNT NOTES	313397158	100	09/16/05	05/18/05	000	3.140	3.173	98.945	50,000,000.00	49,472,305.56
A 40704	FMC DISCOUNT NOTES	313397158	100	09/20/05	05/11/05	000	3.150	3.187	98.845	12,000,000.00	11,864,400.00
A 40732	FMC DISCOUNT NOTES	313397078	100	10/18/05	05/23/05	000	3.170	3.208	98.820	6,000,000.00	5,929,203.33
A 40729	FMC DISCOUNT NOTES	313397078	100	10/18/05	05/20/05	000	3.230	3.274	98.645	50,000,000.00	49,322,597.22
SUBTOTAL (INV Type) 44 FMC DISCOUNT NOTES 15.36%(C) 3.086 3.114 99.125 450,000,000.00 446,064,135.01											
A 40692	US BANK CP	91160A059	100	07/05/05	05/04/05	000	3.040	3.056	99.476	45,000,000.00	44,764,400.00
A 40720	DEUTSCHE BK CP	25133JUC2	100	07/12/05	05/16/05	000	3.045	3.060	99.518	35,000,000.00	34,831,226.25
A 40721	DEUTSCHE BK CP	25133JUC8	100	07/14/05	05/16/05	000	3.045	3.060	99.501	35,000,000.00	34,823,133.42
A 40768	BOA CP	0660P0A08	100	07/26/05	06/29/05	000	3.170	3.178	99.762	49,881,312.50	49,881,312.50
A 40769	US BANCORP CP	31160A082	100	08/08/05	06/06/05	000	3.150	3.167	99.449	15,000,000.00	14,917,312.50
A 40766	BOA CP	0660P0V06	100	08/11/05	06/28/05	000	3.230	3.243	99.605	50,000,000.00	49,802,611.11
A 40765	BOA CP	0660P0V07	100	08/15/05	05/31/05	000	3.130	3.151	99.339	50,000,000.00	49,669,611.11
A 40706	BOA CP	0660P0V06	100	08/19/05	05/12/05	000	3.160	3.188	99.131	50,000,000.00	49,565,400.00
A 40757	BOA CP	0660P0V2	100	08/29/05	06/17/05	000	3.290	3.312	99.333	50,000,000.00	49,666,430.56
SUBTOTAL (INV Type) 81 COMMERCIAL PAPER DISC 13.02%(C) 3.148 3.165 99.454 380,000,000.00 377,923,581.95											
A 40751	WFB CD	949P2PTE7	100	07/11/05	06/08/05	000	3.090	3.090	100.000	49,000,000.00	49,000,000.00

(SIRFP)

CITY/COUNTRY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORRY
INVESTMENTS OUTSTANDING AS OF 6/30/05
MAJOR SOFT KEY IS ICC#
SETTLEMENT DATE BASIS

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INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURR RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40770	WFB CD	9497PEWK9	100	07/11/05	06/30/05	000	3.260	3.260	100.000	50,000,000.00	50,000,000.00
A 40760	JP MORGAN CD	16144EPK3	100	07/20/05	06/20/05	000	3.200	3.200	100.000	50,000,000.00	50,000,000.00
A 40765	WFB CD	9497PEUX3	100	07/20/05	06/27/05	000	3.270	3.270	100.000	50,000,000.00	50,000,000.00
A 40724	UNION BANK CD	90531AET9	100	08/10/05	05/17/05	000	3.120	3.120	100.000	31,000,000.00	31,000,000.00
A 40761	WFB CD	9497PEUP0	100	08/10/05	06/22/05	000	3.210	3.210	100.000	31,000,000.00	31,000,000.00
A 40762	WFB CD	9497PEUN5	100	08/11/05	06/22/05	000	3.210	3.210	100.000	30,000,000.00	30,000,000.00
A 40707	BOA CD	06050GMC1	100	08/12/05	05/12/05	000	3.160	3.160	100.000	42,000,000.00	42,000,000.00
A 40758	BOA CD	06050GNF3	100	08/30/05	06/17/05	000	3.310	3.310	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type)	91 NEGOTIABLE C.D.'S				12.33%(C)		3.201	3.201	100.000	358,000,000.00	358,000,000.00
A 40511	PUBLIC TIME DEPOSIT		100	07/16/05	01/15/05	000	3.000	3.000	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type)	1010 PUBLIC TIME DEPOSIT				.00%(C)		3.000	3.000	100.000	100,000.00	100,000.00
REPORT TOTALS							3.071	3.099	99.256	2,925,100,000.00	2,903,341,062.14
ASSETS							FIXED				

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

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MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A 40511	PUBLIC TIME DEPOSIT		100	07/16/05	01/15/05	000	3.000	3.000	100.000	100.000.00	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK 100.000*(C) 3.000 3.000 100.000 100,000.00 100,000.00												

100.00*(C)	3.000	3.000	100.000	100.000.00	100.000.00
REPORT TOTALS	=====	=====	=====	=====	=====
FIXED ASSETS	3.000	3.000	100.000	100.000.00	100.000.00
	=====	=====	=====	=====	=====

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-54-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/05 TO 06/30/05

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SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS	
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT/ACCRET	SETTLEMENT
40051	T NOTE(99.31)	19	40	06/30/05	06/20/05	SALE	1.125	-45,000,000.00	-44,973,632.82		-239,140.19	-5,273.43
any				06/20/05	06/20/05		1.170		26,367.18			45,218,046.44
40568	TREASURY BILLS	19	40	06/02/05	06/02/05	MAT	2.550	-10,000,000.00	-9,926,188.89		-73,811.11	10,000,000.00
any				07/01/05	06/02/05		2.574					325.00
40627	FMC DISCOUNT NOTES	19	40	06/21/05	06/16/05	SALE	2.900	-36,000,000.00	-35,739,000.00		-246,500.00	35,985,175.00
any				06/20/05	06/16/05		2.921		261,000.00			
40636	FEDERAL HOME LOAN DISC	19	40	06/24/05	06/16/05	MAT	2.925	-50,000,000.00	-49,642,500.00		-357,500.00	50,000,000.00
any				06/22/05	06/24/05		2.946					
40638	FNMA DISCOUNT NOTES	19	40	06/22/05	06/22/05	MAT	2.930	-50,000,000.00	-49,651,736.11		-348,263.89	50,000,000.00
any				07/01/05	06/22/05		2.971					
40660	FEDERAL HOME LOAN DISC	19	40	06/08/05	06/08/05	MAT	2.830	-50,000,000.00	-49,756,305.56		-248,694.44	50,000,000.00
any				07/01/05	06/08/05		2.844					
40661	FNMA DISCOUNT NOTES	19	40	06/14/05	06/14/05	MAT	2.830	-50,000,000.00	-49,736,652.78		-263,347.22	50,000,000.00
any				07/01/05	06/14/05		2.845					
40662	FNMA DISCOUNT NOTES	19	40	06/14/05	06/10/05	SALE	2.830	-20,000,000.00	-19,894,661.11		-99,050.00	300.00
any				06/15/05	06/10/05		2.845		105,338.89			19,993,411.11
40673	BOA CP	19	40	06/02/05	06/02/05	MAT	2.930	-40,000,000.00	-39,856,755.56		-143,244.44	40,000,000.00
any				07/01/05	06/02/05		2.941					
40674	BOA CP	19	40	06/07/05	06/07/05	MAT	2.930	-22,000,000.00	-21,912,262.78		-87,737.22	22,000,000.00
any				07/01/05	06/07/05		2.942					
40680	US BANK CP	19	44	06/02/05	06/02/05	MAT	2.940	-33,000,000.00	-32,900,285.00		-99,715.00	33,000,000.00
any				07/01/05	06/02/05		2.949					
40688	FNMA DISCOUNT NOTES	19	40	06/01/05	06/01/05	MAT	2.810	-50,000,000.00	-49,777,541.67		-222,458.33	50,000,000.00
any				07/01/05	06/01/05		2.823					
40693	US BANK CD	19	44	06/14/05	06/14/05	MAT	3.000	-25,000,000.00	-25,000,000.00		-85,416.67	25,085,416.67
any				07/01/05	06/14/05		3.010					
40694	BOA CP	19	40	06/30/05	06/30/05	MAT	3.010	-50,000,000.00	-49,770,069.44		-229,930.56	50,000,000.00
any				07/01/05	06/30/05		3.024					
40695	BOA CP	19	40	06/30/05	06/30/05	MAT	3.010	-50,000,000.00	-49,770,069.44		-229,930.56	50,000,000.00
any				07/01/05	06/30/05		3.011					
40697	WFB CP	19	41	06/20/05	06/20/05	MAT	3.000	-50,000,000.00	-49,825,000.00		-175,000.00	50,000,000.00
any				07/01/05	06/20/05		3.013					
40698	WFB CP	19	41	06/28/05	06/28/05	MAT	3.020	-30,000,000.00	-24,895,833.33		-104,166.67	25,000,000.00
any				07/01/05	06/28/05		3.020					
40699	WFB CD	19	41	06/24/05	06/24/05	MAT	3.030	-35,000,000.00	-35,000,000.00		-141,400.00	35,141,400.00
any				07/01/05	06/24/05		3.030					
40705	US BANK CD	19	44	06/28/05	06/28/05	MAT	3.010	-50,000,000.00	-50,000,000.00		-133,777.78	50,133,777.78
any				07/01/05	06/14/05		3.010					
40722	BOA CD	19	40	07/26/05	06/29/05	SALE	3.110	-50,000,000.00	-50,000,000.00		-190,055.56	50,190,055.56
any				06/28/05	06/29/05		3.110					
40723	BOA CD	19	40	08/11/05	06/28/05	SALE	3.170	-50,000,000.00	-50,000,000.00		-189,319.44	50,189,319.44
any				06/28/05	06/28/05		3.170					

* ACTIVE TRANSACTIONS *

SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMOUNT/ACCRET	SETTLEMENT
40739	TEASURY BILLS	19	40	11/25/05	06/09/05	SALE	3.085	-20,000.00	00.00	-19,686.358	40	-23,994.44	-4,694.38
any				06/09/05	06/09/05		3.134			313.641	60	19,775.047	22
40746	WFB CD	19	41	06/15/05	06/01/05	PURC	2.990	20,000.00	00.00	20,000.000	00	-20,000.000	00
any				06/09/05	06/01/05		2.990						
40747	WFB CD	19	41	07/01/05	06/15/05	MAT	2.990	-20,000.00	00.00	-20,000.000	00	-23,255.56	
any				06/09/05	06/01/05	PURC	2.990	50,000.00	00.00	50,000.000	00	20,023.255	56
40748	FNMA DISCOUNT NOTES	19	41	07/01/05	06/15/05	MAT	2.990	-50,000.00	00.00	-50,000.000	00	-50,000.000	00
any				06/09/05	06/02/05	PURC	3.163	42,000.00	00.00	41,695.943	33	50,058.138	89
40749	US BANCORP CP	19	44	08/09/05	06/02/05	PURC	3.150	15,000.00	00.00	14,917.312	50	-41,695.943	33
any				06/09/05	06/06/05	PURC	3.167			-82,687.50		-14,917.312	50
40750	FNMA DISCOUNT NOTES	19	40	08/24/05	06/07/05	PURC	3.150	28,000.00	00.00	27,808.900	00	-27,808.900	00
any				06/09/05	06/07/05	PURC	3.172			-191,100.00		-49,000.000	00
40751	WFB CD	19	41	07/11/05	06/08/05	PURC	3.090	49,000.00	00.00	49,000.000	00	-49,000.000	00
any				06/09/05	06/08/05	PURC	3.625	10,000.00	00.00	9,914.062	50	-9,914.062	50
40752	T NOTE (99.5)	19	40	06/15/10	06/15/05	PURC	3.815	10,000.00	00.00	9,914.062	50	-9,914.062	50
any				06/20/05	06/15/05	PURC	3.825			-85,937.50		-9,914.062	50
40753	T NOTE (99.5)	19	43	06/15/10	06/15/05	PURC	3.815	10,000.00	00.00	9,910.136	25	-9,910.136	25
any				06/20/05	06/15/05	PURC	3.825			-89,843.75		-9,910.136	25
40754	T NOTE (99.5)	19	45	06/15/10	06/15/05	PURC	3.824	10,000.00	00.00	9,914.062	50	-9,914.062	50
any				06/20/05	06/15/05	PURC	3.815			-85,937.50		-9,914.062	50
40755	T NOTE (99.5)	19	87	06/15/10	06/15/05	PURC	3.625	5,000.00	00.00	4,958.984	38	-4,958.984	38
any				06/20/05	06/15/05	PURC	3.807			-41,015.62		-4,958.984	38
40756	T NOTE (99.5)	19	89	06/15/10	06/15/05	PURC	3.625	5,000.00	00.00	4,958.984	38	-4,958.984	38
any				06/20/05	06/17/05	PURC	3.310	25,000.00	00.00	25,000.000	00	-25,000.000	00
40757	BOA CP	19	40	08/29/05	06/17/05	PURC	3.122	50,000.00	00.00	49,666.430	56	-49,666.430	56
any				06/20/05	06/17/05	PURC	3.110			-333,559.44		-49,666.430	56
40758	BOA CD	19	40	08/30/05	06/17/05	PURC	3.122	50,000.00	00.00	49,666.430	56	-49,666.430	56
any				06/20/05	06/17/05	PURC	3.110			-333,559.44		-49,666.430	56
40759	TEASURY BILLS	19	40	07/07/05	06/20/05	PURC	2.725	50,000.00	00.00	49,935.659	72	-49,935.659	72
any				06/20/05	06/20/05	PURC	2.729			-64,340.28		-49,935.659	72
40760	JP MORGAN CD	19	76	07/20/05	06/20/05	PURC	3.200	50,000.00	00.00	50,000.000	00	-50,000.000	00
any				06/20/05	06/20/05	PURC	3.200						
40761	WFB CD	19	41	08/11/05	06/22/05	PURC	3.210	31,000.00	00.00	31,000.000	00	-31,000.000	00
any				06/23/05	06/22/05	PURC	3.210			30,000.000	00	-30,000.000	00
40762	WFB CD	19	41	08/11/05	06/22/05	PURC	3.210	30,000.00	00.00	30,000.000	00	-30,000.000	00
any				06/23/05	06/24/05	PURC	3.150	50,000.00	00.00	49,877.500	00	-49,877.500	00
40763	FEDERAL HOME LOAN DISC	19	89	07/22/05	06/24/05	PURC	3.158	35,000.00	00.00	34,914.250	00	-34,914.250	00
any				06/27/05	06/24/05	PURC	3.158			-85,750.00		-34,914.250	00
40764	FEDERAL HOME LOAN DISC	19	89	07/22/05	06/24/05	PURC	3.158	35,000.00	00.00	34,914.250	00	-34,914.250	00
any				06/27/05	06/24/05	PURC	3.158			-85,750.00		-34,914.250	00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/05 TO 06/30/05

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK MATURITY	TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40765	WFB CD	19	41 07/20/05 06/27/05	PURC 3.270	50,000,000.00	50,000,000.00		-50,000,000.00
amy			06/27/05 06/27/05					
40766	BOA CP	19	40 08/11/05 06/28/05	PURC 3.230	50,000,000.00	49,802,611.11		-49,802,611.11
amy			06/28/05 06/28/05					
40767	FEDERAL HOME LOAN DISC	19	87 07/25/05 06/28/05	PURC 3.243	20,000,000.00	19,952,150.00		-19,952,150.00
amy			06/28/05 06/28/05					
40768	BOA CP	19	40 07/26/05 06/29/05	PURC 3.198	50,000,000.00	49,881,125.00		-49,881,125.00
amy			06/28/05 06/29/05					
40769	TREASURY BILLS	19	40 07/07/05 06/30/05	PURC 2.715	40,000,000.00	39,978,883.33		-39,978,883.33
amy			06/29/05 06/30/05					
40770	WFB CD	19	41 07/11/05 06/30/05	PURC 3.260	50,000,000.00	50,000,000.00		-50,000,000.00
amy			06/29/05 06/30/05					
40771	BNY (3253.50)	19	99 08/30/05 06/02/05	PURC 5.500	25,000,000.00	25,000,000.00		-25,000,000.00
amy			06/29/05 06/02/05					
amy		99	06/29/05 06/02/05	SALE 5.500	-25,000,000.00	-25,000,000.00		25,003,253.50

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/05 TO 06/30/05

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REPORT GRAND TOTALS
ASSETS

TYPE/ WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (26)	3.238	855,000,000.00	853,042,093.68	-1,957,906.32				-853,042,093.68	
SALE (7)	2.963	-246000000.00	-245293652.33	706,347.67			-989,059.63	-13,221.31	246,294,308.27
MAT (19)	2.955	-740000000.00	-737421200.56				-3,136,555.01	625.00	737,978,956.13

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7

DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/05 TO 06/30/05

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC) AMORT/(ACCRET)	SETTLEMENT

40511	PUBLIC TIME DEPOSIT	19	07/16/05	06/30/05	INTR	3.000	-758.33
any		06/30/05	07/01/05	06/30/05			758.33

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

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DETAIL TRANSACTION REPORT - FIXED INCOME

06/01/05	To	06/30/05

REPORT GRAND TOTALS

ASSETS

PAR TYPE/WEIGHTED XNN#	ORIGINAL FACE VALUE	PREMIUM/ (ACCRETION)	AMORTIZATION/ (INTEREST)	(GAIN) / LOSS	SETTLEMENT
YIELD	PAR VALUE	BOOK VALUE	(DISCOUNT)		

3-000
TNTB

-758.33

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

August 5, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past month, the results reflect earnings of the pooled portfolio.

Interest Received	\$6,427,094	Earned Interest Yield	
Total Net Earnings	\$8,025,236	Pooled Funds	3.202%
Average Age of Portfolio	40 Days	All Funds	3.202%

Total cost of the securities on hand July 31, 2005 was \$3,019,289,412 with a market value of \$3,031,352,230 plus fixed assets accrued earnings of \$1,141,328.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of July 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of July 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on July 31, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of July 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., J. Grazioli

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AUG 12 2005

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 7/31/05

ALL FUNDS

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	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,426,960.61	.00	133.33	N/A	6,427,093.94
TOTAL NET EARNINGS THIS PERIOD:	8,024,941.91	.00	293.89	N/A	8,025,235.80
AVERAGE DAILY PORTFOLIO BALANCE:	2,950,764,314.63	.00	100,000.00	N/A	2,950,864,314.63
EARNED INCOME YIELD THIS PERIOD:	3.202	.000	3.460	N/A	3.202
END OF PERIOD PORTFOLIO BALANCE:	3,019,189,412.27	.00	100,000.00	N/A	3,019,289,412.27
CURRENT AMORTIZED BOOK VALUE:	3,019,189,412.27	.00	100,000.00	N/A	3,019,289,412.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.264	.000	3.853	N/A	3.264
WEIGHTED AVERAGE DAYS TO MATURITY:	39.85	.00	350.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	39.85	.00	350.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.202

(SHEET)

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/05
MAJOR SORT KEY IS TCG#

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SETTLEMENT DATE BASIS

SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(Inv Type) 11	TREASURY BILLS	17.73%(C)	3.088	3.128	98.740	542,000,000.00
(Inv Type) 41	FNMA DISCOUNT NOTES	17.22%(C)	3.179	3.205	99.201	524,000,000.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	16.26%(C)	3.140	3.160	99.380	494,000,000.00
(Inv Type) 44	PMC DISCOUNT NOTES	17.64%(C)	3.226	3.253	99.193	537,000,000.00
(Inv Type) 81	COMMERCIAL PAPER DISC	20.75%(C)	3.302	3.320	99.460	630,000,000.00
(Inv Type) 91	NEGOTIABLE C.D.'S	10.40%(C)	3.238	3.238	100.000	314,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.00%(C)	3.800	3.800	100.000	100,000.00
REPORT TOTALS			3.197	3.220	99.283	3,019,289,412.27
ASSETS						
FIXED						

CITY / COUNTY OF SAN FRANCISCO
M. DAILY 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

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(EFTWKT)

INVESTMENTS OUTSTANDING AS OF 07/31/05

MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCT	INT	UNREALIZED GAIN
			BROK	SAVE	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
A 40642	TREASURY BILLS 03/31/05 08/11/05	912795VL2	19	100	2.9350	50,000,000.00	49,960,937.50	501,395.83		1,701.39
A 40643	TREASURY BILLS 03/31/05 08/11/05	912795VL2	43	100	2.9672	49,457,840.28	99,9218750000	501,395.83		1,701.39
A 40779	TREASURY BILLS 07/11/05 09/22/05	912795SV7	43	100	2.9672	49,457,840.28	99,9218750000	47,801.25		-3,510.00
A 40690	TREASURY BILLS 05/04/05 09/29/05	912795VTS	87	100	3.0538	26,833,833.75	99,5486111111	370,833.34		-11,082.65
A 40691	TREASURY BILLS 05/04/05 10/06/05	912795VU2	40	100	3.0375	49,383,333.33	99,4861680329	375,777.78		-9,476.72
A 40809	TREASURY BILLS 07/28/05 10/27/05	912795VX6	40	100	3.0803	49,345,555.56	99,4823732359	18,222.22		14,488.37
A 40735	TREASURY BILLS 05/26/05 11/25/05	912795WB3	40	100	3.0704	49,585,444.50	99,3263061798	287,076.33		-40,578.26
A 40736	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	98,9247881359	287,076.33		-40,578.26
A 40737	TREASURY BILLS 05/26/05 11/25/05	912795WB3	40	100	3.1341	49,215,896.00	98,9247881359	287,076.33		-40,578.26
A 40738	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	98,9247881359	287,076.33		-40,578.26
A 40797	TREASURY BILLS 07/20/05 11/25/05	912795WB3	19	100	3.2650	15,000,000.00	14,838,718.22	16,325.00		-3,473.45
A 40802	TREASURY BILLS 07/22/05 11/25/05	912795WB3	19	100	3.3003	14,825,866.67	98,9247881359	46,250.00		-1,105.93
SUBTOTAL (Inv Type) 11 TREASURY BILLS		17.758(M)				542,000,000.00	538,023,782.30	3,026,306.57		17,889.15
						535,170,548.37	99,2663800000			-190,961.79
A 40774	FNMA DISCOUNT NOTES 07/07/05 08/09/05	313589KE2	19	100	3.1600	20,000,000.00	19,992,222.22	43,888.89		6,266.66
A 40791	FNMA DISCOUNT NOTES 07/18/05 08/09/05	313589KE2	45	100	3.1762	9,980,627.78	99,9611111111	12,327.78		3,155.55
A 40712	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.0900	49,650,000.00	99,9562500000	330,458.33		16,750.00
A 40713	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	40	100	3.0900	49,650,000.00	99,9562500000	198,275.00		10,050.00
A 40714	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	19	100	3.1130	29,778,550.00	99,9562500000	330,458.33		16,750.00
A 40715	FNMA DISCOUNT NOTES 05/16/05 08/10/05	313589KF9	40	100	3.0900	49,650,000.00	99,9562500000	155,229.17		8,375.00
A 40775	FNMA DISCOUNT NOTES 07/07/05 08/11/05	313589K67	19	100	3.1600	20,000,000.00	19,990,277.78	43,888.89		7,833.33
A 40798	FNMA DISCOUNT NOTES 07/21/05 08/15/05	313589K66	19	100	3.1697	16,000,000.00	99,9513888889	15,497.78		8,835.55
A 40748	FNMA DISCOUNT NOTES 06/02/05 08/24/05	313589K64	19	100	3.1400	42,000,000.00	99,9139444444	219,800.00		37,298.34
			40	000	3.1629	41,695,943.33	99,8881944444			

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DALRY
INVESTMENT INVENTORY WITH MARKET VALUE

(REFRKT)

INVESTMENTS OUTSTANDING AS OF 07/31/05

MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND SAFE	CPN YTM	TR	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACRR	INT UNREALIZED	GAIN LOSS
40750	FVMA DISCOUNT NOTES 06/07/05 08/24/05	313589K4	19	100	3.1500		28,000,000.00		27,968,694.44	14,750.00		25,044.44	
40703	FVMA DISCOUNT NOTES 05/10/05 08/29/05	313589LA9	19	100	3.1716		57,808,900.00		99,888,944,444.44	356,208.33		52,111.11	
40741	FVMA DISCOUNT NOTES 05/25/05 09/21/05	313589L24	19	100	3.1197		49,523,625.00		99,863,888,888.89	119,950.00		39,666.67	
40730	FVMA DISCOUNT NOTES 05/23/05 09/28/05	313589K65	19	100	3.1831		19,791,750.00		99,752,083,333.33	129,033.34		47,705.00	
40742	FVMA DISCOUNT NOTES 05/25/05 09/28/05	313589K65	19	100	3.1959		20,764,053.33		99,718,055,555.56	131,115.56		49,976.66	
40728	FVMA DISCOUNT NOTES 05/20/05 10/05/05	313589K65	19	100	3.1933		21,756,680.00		99,718,055,555.56	29,904,666.67		194,058.33	
40799	FEDERAL NATL MFG ASSN DISC N 07/21/05 10/05/05	313589K65	19	100	3.4100		50,000,000.00		99,682,222,222.22	49,841,111.11		52,097.22	
40788	FVMA DISCOUNT NOTES 07/13/05 11/15/05	313589K62	19	100	3.4347		49,640,055.56		99,682,222,222.22	39,791,531.33		73,044.45	
SUBTOTAL (Inv Type) 41 FVMA DISCOUNT NOTES					3.5021		39,519,444.44		99,478,833,333.33			199,044.44	
					3.1790		524,000,000.00		523,120,081.94	2,549,331.40		755,279.42	
					3.2047		519,815,471.12		99,832,077,000.00				
40773	FEDERAL HOME LOAN DISC NOTES 07/06/05 08/03/05	313385Y3	19	100	3.2050		31,000,000.00		30,994,351.11	71,756.39		-129.17	
40685	FEDERAL HOME LOAN DISC NOTES 04/28/05 08/09/05	313385K5	19	100	3.2130		41,000,000.00		99,981,777,777.78	40,970,111.11		327,829.16	
40805	FEDERAL HOME LOAN DISC NOTES 07/26/05 08/09/05	313385K5	19	100	3.0555		40,644,564.17		99,927,111,111.11	10,038.33		-2,277.77	
40686	FEDERAL HOME LOAN DISC NOTES 04/28/05 08/10/05	313385K62	19	100	3.1739		18,976,577.22		99,927,111,111.11	327,829.17		-664.44	
40743	FEDERAL HOME LOAN DISC NOTES 05/25/05 08/11/05	313385K60	19	100	3.0588		40,641,113.33		99,918,000,000.00	11,989,066.67		-2,562.50	
40793	FEDERAL HOME LOAN DISC NOTES 07/19/05 08/12/05	313385K68	19	100	3.2100		15,000,000.00		99,908,888,888.89	17,487.50		-566.66	
40794	FEDERAL HOME LOAN DISC NOTES 07/20/05 08/12/05	313385K68	19	100	3.2100		35,000,000.00		99,899,777,777.78	37,450.00		-320.83	
40716	FEDERAL HOME LOAN DISC NOTES 05/16/05 08/15/05	313385K69	19	100	3.2166		34,928,220.83		99,899,777,777.78	259,233.34		-748.61	
40725	FEDERAL HOME LOAN DISC NOTES 05/18/05 08/15/05	313385K65	19	100	3.0850		30,000,000.00		99,872,444,444.44	192,812.50		-3,888.89	
40733	FEDERAL HOME LOAN DISC NOTES 05/24/05 08/19/05	313385K68	19	100	3.1092		29,766,054.17		99,854,222,222.22	297,083.33		-2,600.00	
40734	FEDERAL HOME LOAN DISC NOTES 05/24/05 08/19/05	313385K68	19	100	3.1234		49,625,416.67		99,836,000,000.00	207,958.34		-4,500.00	
40806	FEDERAL HOME LOAN DISC NOTES 07/27/05 08/19/05	313385K68	19	100	3.2400		50,000,000.00		99,836,000,000.00	22,500.00		-3,150.00	
40744	FEDERAL HOME LOAN DISC NOTES 05/31/05 08/26/05	313385K63	19	100	3.1350		50,000,000.00		99,836,000,000.00	269,958.33		-1,000.00	
					3.1589		49,621,187.50		99,772,222,222.22	-5,034.72			

CITY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REFRMT)

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INVESTMENTS OUTSTANDING AS OF 07/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACGR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40785	FEDERAL HOME LOAN DISC NOTES 07/13/05 10/18/05	313855NC6	19	100	3.3200	45,000,000.00	44,670,450.00	78,850.00	-5,850.00
				000	3.3500	44,597,450.00	99.2676666667	SINGARD	
SUBTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC	16.278 (M)			3.1403	490,000,000.00	493,096,358.90	2,191,179.72	-33,093.59
					3.1598	490,938,272.77	99.81070700000		
A 40702	FMC DISCOUNT NOTES 05/10/05 08/09/05	313397KE0	19	100	3.0650	50,000,000.00	49,963,555.56	353,326.38	-2,388.88
A 40780	FMC DISCOUNT NOTES 07/11/05 08/09/05	313397KE0	19	100	3.1750	50,000,000.00	49,963,555.56	92,604.16	-1,166.66
A 40784	FMC DISCOUNT NOTES 07/12/05 08/09/05	313397KE0	19	100	3.1831	49,872,118.06	99.9271111111	SINGARD	
A 40731	FMC DISCOUNT NOTES 05/23/05 08/16/05	313397KM2	19	100	3.1778	35,000,000.00	34,974,488.89	61,638.89	-855.56
A 40795	FMC DISCOUNT NOTES 07/20/05 08/16/05	313397KM2	19	100	3.1229	10,000,000.00	9.9863333333	60,277.77	-750.00
A 40807	FMC DISCOUNT NOTES 07/27/05 08/23/05	313397KU4	19	100	3.2278	50,000,000.00	49,931,666.67	53,666.67	-1,250.00
A 40719	FMC DISCOUNT NOTES 05/16/05 09/14/05	313397LS8	19	100	3.1382	10,972,692.50	10,977,951.11	5,056.94	201.67
A 40727	FMC DISCOUNT NOTES 05/18/05 09/14/05	313397LS8	19	100	3.1633	49,473,986.11	99.5991111111	SINGARD	
A 40726	FMC DISCOUNT NOTES 05/18/05 09/16/05	313397LY5	19	100	3.1729	49,481,027.78	49.799,555.56	327,083.33	-8,555.55
A 40704	FMC DISCOUNT NOTES 05/11/05 09/20/05	313397LY5	19	100	3.1735	49,472,305.56	49.790,444.44	327,083.33	-8,944.45
A 40732	FMC DISCOUNT NOTES 05/23/05 10/04/05	313397KN8	19	100	3.1868	11,861,400.00	11,945,333.33	86,100.00	-2,166.67
A 40729	FMC DISCOUNT NOTES 05/20/05 10/18/05	313397NCL1	19	100	3.2079	5,929,203.33	99.3991111111	SINGARD	
A 40781	FMC DISCOUNT NOTES 07/11/05 10/18/05	313397NCL1	19	100	3.2744	49,332,597.22	49.633,833.33	327,486.11	-16,250.00
A 40808	FMC DISCOUNT NOTES 07/27/05 10/25/05	313397NKL3	19	100	3.5000	22,785,582.50	22.831,563.33	45,482.50	498.33
A 40810	FMC DISCOUNT NOTES 07/28/05 10/25/05	313397NKL3	19	100	3.5309	30,000,000.00	99.2676666667	SINGARD	
A 40803	FMC DISCOUNT NOTES 07/22/05 10/31/05	313397NR8	19	100	3.5305	10,000,000.00	99.2019444444	SINGARD	
				000	3.5245	49,510,430.56	99.11527777778	48,472.22	-1,263.89
SUBTOTAL (Inv Type) 44	FMC DISCOUNT NOTES	17.648 (M)			3.2265	537,000,000.00	534,800,200.00	2,178,469.97	-12,033.33
					3.2528	532,664,695.02	99.5903500000		-56,998.32
A 40749	US BANCORP CP 06/06/05 08/08/05	91160AY82	19	100	3.1675	15,000,000.00	14,989,995.83	73,500.00	-816.67
A 40766	BOA CP 06/28/05 08/11/05	0660F0VB6	19	100	3.2300	50,000,000.00	49,952,361.11	152,527.78	-2,777.78
				000	3.2428	49,802,611.11	99.90472222222	SINGARD	

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DAYLY
INVESTMENT INVENTORY WITH MARKET VALUE

(EFTPRINT)

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INVESTMENTS OUTSTANDING AS OF 07/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND	CPN RATE	PAR/SKARES	MARKET PRICE	CURR ACCT	INT	UNREALIZED GAIN
	PURCHASE MATURITY DATE			SAFE	YTM TR	BOOK	VALUE	PRICE	SOURCE	UNREALIZED LOSS
A 40782	WFB CP	9497F0VC3	19	100	3.2500	50,000,000.00	49,947,597.22	94.791.66	SUNGARD	-2,750.00
A 40745	BOA CP	0660P0VF7	41	000	3.2594	49,855,055.56	99,8951944444	269,527.78	SUNGARD	-5,833.33
A 40706	BOA CP	05/31/05 08/15/05	19	100	3.1300	50,000,000.00	49,933,305.56	355.500.00	SUNGARD	-6,750.00
A 40777	US BANK CP	0660P0VK6	40	000	3.1508	49,669,611.11	99,8666111111	114,583.34	SUNGARD	-3,972.23
A 40783	WFB CP	05/12/05 08/19/05	40	000	3.1877	49,565,500.00	99,8285000000	76.066.67	SUNGARD	-4,155.55
A 40796	UNION BANK CP	07/20/05 08/23/05	44	000	3.3143	49,784,583.33	99,7903888889	205.625.00	SUNGARD	-3,300.00
A 40757	BOA CP	06/17/05 08/29/05	46	000	3.3204	49,843,694.44	99,7903888889	13.066.67	SUNGARD	-5,444.45
A 40811	UNION BANK CP	07/28/05 08/30/05	46	000	3.3121	49,666,430.56	99,7332222222	55.166.67	SUNGARD	-3,666.67
A 40778	WFB CP	07/28/05 08/30/05	46	000	3.3260	50,000,000.00	99,7903888889	13.066.67	SUNGARD	-1,973.61
A 40789	BOA CP	07/07/05 09/06/05	41	000	3.3260	50,000,000.00	99,7903888889	69.166.67	SUNGARD	-816.66
A 40790	BOA CP	06/60P0WC3	19	100	3.3260	50,000,000.00	99,7903888889	64.411.11	SUNGARD	-955.56
A 40792	BOA CP	06/60P0WC3	19	100	3.3260	50,000,000.00	99,7903888889	53.044.44	SUNGARD	-1,111.11
A 40804	BOA CP	07/18/05 09/20/05	40	000	3.4295	39,772,666.67	99,5903055556	31.062.50	SUNGARD	4,200.00
SUBTOTAL	(Inv Type) 81 COMMERCIAL PAPER DISC	20.738 (M)	3.3199	630,000,000.00	628,248,016.66	1.687,715.29	4,200.00	-44,323.62		
A 40772	JP MORGAN CHASE CD	1614APB66	19	100	3.2600	30,000,000.00	29,998,546.65	73.350.00	SUNGARD	-1,453.35
A 40724	UNION BANK CD	07/05/05 08/08/05	76	000	3.1200	31,000,000.00	99,9951555154	204,186.67	SUNGARD	-3,205.02
A 40761	WFB CD	05/17/05 08/10/05	46	000	3.1200	31,000,000.00	99,9896612154	110,566.67	SUNGARD	-2,340.54
A 40762	WFB CD	06/22/05 08/10/05	41	000	3.2100	31,000,000.00	99,99244986231	107,000.00	SUNGARD	-2,491.31
A 40707	BOA CD	06/22/05 08/11/05	41	000	3.2100	30,000,000.00	99,99160564888	298,620.00	SUNGARD	-4,675.73
A 40786	WFB CD	05/12/05 08/12/05	40	000	3.1600	42,000,000.00	99,98886710655	43,013.98	SUNGARD	-1,795.06
A 40776	WFB CD	07/13/05 08/12/05	41	000	3.2600	25,000,000.00	99,99381976887	113,541.67	SUNGARD	-6,615.87
A 40787	WFB CD	07/13/05 08/23/05	41	000	3.2700	50,000,000.00	99,9867682626	87,611.11	SUNGARD	-6,256.19
		9497F2YU5	41	000	3.3200	50,000,000.00	99,98748076262		SUNGARD	

INVESTMENTS OUTSTANDING AS OF 07/31/05

MAJOR SORT KEY IS ICC#

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	BANK CUSIP	FUND BOOK	PERCENT SAFE	YIELD CTR TR	PAR/SKIPS BOOK	MARKET PRICE	CURR ACCT INT	UNREALIZED GAINS
A 40758	BOA CD 06/17/05 08/30/05	060506NF3	19	100	3.3100	25,000,000.00	24,996,384.66	103,437.50	-3,615,344.00
			40	000	3.3100	25,000,000.00	99,9855386447	SUNCARD	
SUBTOTAL	(INV Type) 91 NEGOTIABLE C.D.'S		10,364(M)		3.2382	314,000,000.00	313,967,551.59	1,141,327.51	-32,448.44
					3.2382	314,000,000.00	99,989666000000		
A 40800	PUBLIC TIME DEPOSIT 07/16/05 07/16/06		19	100	3.8000	100,000.00	96,238.56	168.89	-3,761.44
			60	000	3.8000	100,000.00	96,2385353556	SUNCARD	
SUBTOTAL	(INV Type) 1010 PUBLIC TIME DEPOSIT		.004(M)						
						100,000.00	96,238.56	168.89	-3,761.44
						100,000.00	96,238556000000		
GRAND TOTAL						3,1967	3041,000000.00	3013,52229.95	12,774,499.35
						3,2197	3019289412.27	99,679466000000	-359,587.17

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAS/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40643	TREASURY BILLS	912795VL2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,457,840.28
A 40643	TREASURY BILLS	912795VL2	100	08/11/05	03/31/05	000	2.935	2.967	98.916	50,000,000.00	49,457,840.28
A 40779	TREASURY BILLS	912795SV7	100	09/22/05	07/11/05	000	3.035	3.054	99.385	27,000,000.00	26,833,833.75
A 40690	TREASURY BILLS	912795VU2	100	09/29/05	05/04/05	000	3.000	3.037	98.787	50,000,000.00	49,383,333.33
A 40691	TREASURY BILLS	912795VU2	100	10/06/05	05/04/05	000	3.040	3.080	98.691	50,000,000.00	49,345,555.56
A 40809	TREASURY BILLS	912795VU2	100	10/27/05	07/28/05	000	3.280	3.307	99.111	50,000,000.00	49,585,444.50
A 40735	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40716	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40737	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40738	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40737	TREASURY BILLS	912795WB3	100	11/25/05	07/20/05	000	3.265	3.303	98.839	15,000,000.00	14,825,866.67
A 40802	TREASURY BILLS	912795WB3	100	11/25/05	07/22/05	000	3.330	3.369	98.835	50,000,000.00	49,417,250.00

SUBTOTAL (INV Type) 11 TREASURY BILLS 17.73%(C) 3.088 3.128 98.740 542,000,000.00 535,170,568.37

A 40774	FNMA DISCOUNT NOTES	313589HE2	100	08/09/05	07/07/05	000	3.160	3.169	99.710	20,000,000.00	19,942,066.67
A 40791	FNMA DISCOUNT NOTES	313589HE2	100	08/09/05	07/18/05	000	3.170	3.176	99.806	10,000,000.00	9,980,627.78
A 40712	FNMA DISCOUNT NOTES	313589HE9	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000,000.00	49,630,916.67
A 40713	FNMA DISCOUNT NOTES	313589HE9	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000,000.00	49,778,950.00
A 40714	FNMA DISCOUNT NOTES	313589HE9	100	08/10/05	05/16/05	000	3.090	3.113	99.262	50,000,000.00	49,630,916.67
A 40715	FNMA DISCOUNT NOTES	313589HE9	100	08/10/05	05/16/05	000	3.090	3.113	99.262	25,000,000.00	24,815,458.33
A 40737	FNMA DISCOUNT NOTES	313589HE9	100	08/11/05	07/07/05	000	3.160	3.170	99.693	20,000,000.00	19,938,000.00
A 40798	FNMA DISCOUNT NOTES	313589HE9	100	08/15/05	07/21/05	000	3.170	3.177	99.780	16,000,000.00	15,964,777.78
A 40748	FNMA DISCOUNT NOTES	313589HE9	100	08/24/05	06/02/05	000	3.140	3.163	99.318	42,000,000.00	41,695,943.33
A 40750	FNMA DISCOUNT NOTES	313589HE9	100	08/24/05	06/07/05	000	3.150	3.172	99.276	28,000,000.00	27,808,900.00
A 40741	FNMA DISCOUNT NOTES	313589HE9	100	08/29/05	05/10/05	000	3.090	3.120	99.047	50,000,000.00	49,523,625.00
A 40703	FNMA DISCOUNT NOTES	313589HE9	100	09/21/05	05/25/05	000	3.150	3.182	98.959	20,000,000.00	19,791,750.00
A 40730	FNMA DISCOUNT NOTES	313589HE9	100	09/28/05	05/23/05	000	3.160	3.196	98.876	21,756,680.00	21,756,680.00
A 40742	FNMA DISCOUNT NOTES	313589HE9	100	09/28/05	05/25/05	000	3.160	3.196	98.876	22,000,000.00	21,756,680.00
A 40728	FNMA DISCOUNT NOTES	313589HE9	100	10/05/05	05/20/05	000	3.120	3.229	98.777	30,000,000.00	29,633,150.00
A 40799	FEDERAL NATL MFG ASSN DI	313589HE9	100	10/05/05	07/21/05	000	3.410	3.435	99.280	50,000,000.00	49,640,055.56
A 40788	FNMA DISCOUNT NOTES	313589HE2	100	11/15/05	07/13/05	000	3.460	3.502	98.799	40,000,000.00	39,519,444.44

SUBTOTAL (INV Type) 41 FNMA DISCOUNT NOTES 17.22%(C) 3.179 3.205 99.201 524,000,000.00 519,815,471.12

A 40773	FEDERAL HOME LOAN DISC N	313385UY1	100	08/03/05	07/06/05	000	3.205	3.213	99.751	31,000,000.00	30,922,773.89
A 40685	FEDERAL HOME LOAN DISC N	313385ME5	100	08/09/05	04/28/05	000	3.170	3.056	99.133	41,000,000.00	40,644,564.12
A 40685	FEDERAL HOME LOAN DISC N	313385ME5	100	08/09/05	04/28/05	000	3.170	3.174	99.877	18,976,000.00	18,976,000.00
A 40686	FEDERAL HOME LOAN DISC N	313385ME5	100	08/11/05	04/28/05	000	3.100	3.057	99.135	41,000,000.00	40,541,113.33
A 40743	FEDERAL HOME LOAN DISC N	313385ME5	100	08/11/05	05/25/05	000	3.110	3.131	99.326	12,000,000.00	11,919,190.00
A 40794	FEDERAL HOME LOAN DISC N	313385ME5	100	08/12/05	07/19/05	000	3.210	3.217	99.786	15,000,000.00	14,861,900.00
A 40716	FEDERAL HOME LOAN DISC N	313385ME5	100	08/15/05	05/16/05	000	3.210	3.217	99.795	35,000,000.00	34,928,220.83
A 40725	FEDERAL HOME LOAN DISC N	313385ME5	100	08/15/05	05/18/05	000	3.085	3.109	99.220	40,000,000.00	39,693,633.33
A 40725	FEDERAL HOME LOAN DISC N	313385ME5	100	08/17/05	05/18/05	000	3.085	3.109	99.220	30,000,000.00	29,766,054.17

INVSMT	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A 40733	FEDERAL HOME LOAN DISC N	313385K08	100	08/19/05	05/24/05	000	3.100	3.123	99.251	50,000,000.00		49,625,416.67
A 40734	FEDERAL HOME LOAN DISC N	313385K08	100	08/19/05	05/24/05	000	3.100	3.123	99.251	35,000,000.00		34,737,791.66
A 40806	FEDERAL HOME LOAN DISC N	313385K08	100	08/19/05	07/27/05	000	3.240	3.247	99.793	50,000,000.00		49,896,500.00
A 40744	FEDERAL HOME LOAN DISC N	313385KX3	100	08/26/05	05/31/05	000	3.135	3.159	99.242	50,000,000.00		49,621,187.50
A 40785	FEDERAL HOME LOAN DISC N	313385NC6	100	10/18/05	07/13/05	000	3.320	3.350	99.105	45,000,000.00		44,597,450.00

A 40702	PMC DISCOUNT NOTES	313397RE0	100	08/09/05	05/10/05	000	3.065	3.089	99.225	50,000,000.00		49,612,618.06	
A 40780	PMC DISCOUNT NOTES	313397RE0	100	08/09/05	07/11/05	000	3.175	3.183	99.744	50,000,000.00		49,872,118.06	
A 40784	PMC DISCOUNT NOTES	313397RE0	100	08/09/05	07/12/05	000	3.170	3.178	99.753	35,000,000.00		34,913,785.56	
A 40731	PMC DISCOUNT NOTES	313397RM2	100	08/16/05	05/23/05	000	3.100	3.123	99.268	10,000,000.00		9,926,805.56	
A 40807	PMC DISCOUNT NOTES	313397RM2	100	08/16/05	07/20/05	000	3.220	3.228	99.759	50,000,000.00		49,879,250.00	
A 40819	PMC DISCOUNT NOTES	313397RU4	100	08/23/05	07/27/05	000	3.310	3.318	99.752	11,000,000.00		10,972,692.50	
A 40727	PMC DISCOUNT NOTES	313397LJ8	100	09/14/05	05/18/05	000	3.140	3.163	98.948	50,000,000.00		49,473,966.11	
A 40742	PMC DISCOUNT NOTES	313397LJ3	100	09/14/05	05/18/05	000	3.140	3.173	98.962	50,000,000.00		49,481,027.78	
A 40726	PMC DISCOUNT NOTES	313397LJ5	100	09/16/05	05/18/05	000	3.140	3.173	98.945	50,000,000.00		49,472,305.56	
A 40704	PMC DISCOUNT NOTES	313397MN8	100	10/04/05	05/23/05	000	3.150	3.187	98.845	12,000,000.00		11,861,400.00	
A 40732	PMC DISCOUNT NOTES	313397NML	100	10/04/05	05/23/05	000	3.170	3.208	98.840	6,000,000.00		5,929,203.33	
A 40781	PMC DISCOUNT NOTES	313397NCL	100	10/18/05	05/20/05	000	3.320	3.374	98.865	50,000,000.00		49,329,203.33	
A 40808	PMC DISCOUNT NOTES	313397NCL	100	10/18/05	07/11/05	000	3.390	3.422	99.068	23,000,000.00		22,785,557.22	
A 40810	PMC DISCOUNT NOTES	313397NKL	100	10/25/05	07/27/05	000	3.500	3.531	99.125	30,000,000.00		29,737,991.66	
A 40803	PMC DISCOUNT NOTES	313397NR8	100	10/25/05	07/28/05	000	3.500	3.531	99.135	10,000,000.00		9,913,472.22	
A 40803	PMC DISCOUNT NOTES	313397NR8	100	10/31/05	07/22/05	000	3.490	3.525	99.021	50,000,000.00		49,510,430.56	
SUBTOTAL (INV Type) 44 PMC DISCOUNT NOTES 17.64%(C)										3.226	99.193	537,000,000.00	532,664,695.02

A 40749	US BANCORP CP	91160AVR2	100	08/08/05	06/06/05	000	3.150	3.167	99.449	15,000,000.00		14,917,312.50
A 40766	BOA CP	0660P0VB6	100	08/11/05	06/28/05	000	3.230	3.243	99.605	50,000,000.00		49,802,611.11
A 40782	WEB CP	9497F0VC3	100	08/12/05	07/11/05	000	3.250	3.259	99.711	50,000,000.00		49,855,555.56
A 40745	BOA CP	0660P0VF7	100	08/15/05	05/31/05	000	3.120	3.151	99.631	50,000,000.00		49,659,611.11
A 40706	BOA CP	0660P0VW2	100	08/19/05	05/12/05	000	3.160	3.188	99.131	50,000,000.00		49,565,500.00
A 40773	WEB CP	91160AVP4	100	08/23/05	07/07/05	000	3.300	3.314	99.569	50,000,000.00		49,784,583.33
A 40783	WEB CP	9497F0VP4	100	08/23/05	07/11/05	000	3.260	3.273	99.651	40,000,000.00		39,844,254.44
A 40756	UNION BANK CP	904650VY2	100	08/23/05	07/20/05	000	3.320	3.320	99.687	50,000,000.00		49,843,684.44
A 40757	BOA CP	904650VY2	100	08/29/05	06/17/05	000	3.290	3.312	99.333	50,000,000.00		49,666,430.56
A 40811	UNION BANK CP	904650VY6	100	08/30/05	07/28/05	000	3.360	3.376	99.692	35,000,000.00		34,892,200.00
A 40778	WEB CP	9497F0M65	100	09/06/05	07/07/05	000	3.320	3.339	99.427	30,000,000.00		29,831,233.33
A 40789	BOA CP	0660P0WC3	100	09/12/05	07/14/05	000	3.410	3.429	99.432	50,000,000.00		34,801,083.33
A 40790	BOA CP	0660P0M01	100	09/13/05	07/15/05	000	3.410	3.429	99.432	40,000,000.00		39,772,666.67
A 40792	BOA CP	0660P0M01	100	09/20/05	07/18/05	000	3.410	3.431	99.394	40,000,000.00		39,757,511.11
A 40804	BOA CP	0660P0X01	100	10/24/05	07/23/05	000	3.550	3.582	99.103	45,000,000.00		44,596,187.50

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRENDG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40772	JP MORGAN CHASE CD	16144PBW6	100	08/08/05	07/05/05	000	3.260	3.260	100.000	30,000,000.00	30,000,000.00
A 40724	UNION BANK CD	90531AET9	100	08/10/05	05/17/05	000	3.120	3.120	100.000	31,000,000.00	31,000,000.00
A 40761	WFB CD	9497P2UP0	100	08/10/05	06/22/05	000	3.210	3.210	100.000	31,000,000.00	31,000,000.00
A 40762	WFB CD	9497P2UN5	100	08/11/05	06/22/05	000	3.210	3.210	100.000	30,000,000.00	30,000,000.00
A 40707	BOA CD	06050GKCL	100	08/12/05	05/12/05	000	3.160	3.160	100.000	42,000,000.00	42,000,000.00
A 40786	WFB CD	9497P2YTB	100	08/12/05	07/13/05	000	3.260	3.260	100.000	25,000,000.00	25,000,000.00
A 40776	WFB CD	9497P2XJ1	100	08/23/05	07/07/05	000	3.270	3.270	100.000	50,000,000.00	50,000,000.00
A 40787	WFB CD	9497P2YU5	100	08/29/05	07/13/05	000	3.320	3.320	100.000	25,000,000.00	25,000,000.00
A 40758	BOA CD	06050GNF3	100	08/30/05	06/17/05	000	3.310	3.310	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S					10.40%(C)		3.238	3.238	100.000	314,000,000.00	314,000,000.00
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT					100%(C)		3.800	3.800	100.000	100,000.00	100,000.00
REPORT TOTALS							3.197	3.220	99.283	3,041,100,000.00	3,019,289,412.27
ASSETS							3.197	3.220	99.283	3,041,100,000.00	3,019,289,412.27

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INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/05

MAJOR SORT KEY IS BANK

SETTLEMENT DATE BASIS

[illegible]

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M R DANIEL DALY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/05 TO 07/31/05

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAX	CUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	VALUE	PREM /	AMORT/(ACCRET)	SETTLEMENT
								ORIGINAL	(DISC)		
								FACE			
39282	T NOTE (95.24)	19	40	11/15/06	07/07/05	SALE	3.500	-10,000,000.00	-9,573,437.50	-50,407.61	-412,500.00
any				07/08/05	07/07/05		4.559		426,562.50		10,036,345.11
40532	TREASURY BILLS	19	40	07/21/05	07/15/05	SALE	2.635	-50,000,000.00	-49,388,826.39	-589,215.28	2,208.34
any				07/15/05	07/15/05		2.668		611,173.61		49,975,833.33
40533	TREASURY BILLS	19	40	07/21/05	07/20/05	SALE	2.635	-50,000,000.00	-49,388,826.39	-607,513.89	451.39
any				07/19/05	07/20/05		2.668		611,173.61		49,995,888.89
40534	TREASURY BILLS	19	40	07/21/05	07/21/05	MAT	2.635	-50,000,000.00	-49,388,826.39	-611,173.61	50,000,000.00
any				08/03/05	07/21/05		2.668				555.55
40651	TREASURY BILLS	19	40	07/28/05	07/12/05	SALE	2.865	-50,000,000.00	-49,522,500.00	-413,833.33	49,935,777.78
any				07/15/05	07/12/05		2.893		477,500.00		
40659	FEDL HOME LN MTG CORP	19	40	07/05/05	07/05/05	MAT	2.945	-22,000,000.00	-21,856,283.28	-163,774.72	22,000,000.00
any				08/03/05	07/05/05		2.967				
40667	FEDERAL HOME LOAN DISC	19	40	07/27/05	07/27/05	MAT	3.033	-50,000,000.00	-49,627,930.56	-372,069.44	50,000,000.00
any				08/03/05	07/27/05		3.033				
40682	US BANK CP	19	44	07/05/05	07/05/05	MAT	3.040	-45,000,000.00	-44,764,400.00	-235,600.00	45,000,000.00
any				08/03/05	07/05/05		3.056				
40696	FNMA DISCOUNT NOTES	19	87	07/11/05	07/11/05	MAT	2.970	-50,000,000.00	-49,740,135.00	-259,875.00	50,000,000.00
any				08/03/05	07/11/05		2.986				
40700	FEDERAL NATL MTG ASSN	19	87	07/18/05	07/18/05	MAT	2.990	-50,000,000.00	-49,713,458.33	-286,541.67	50,000,000.00
any				08/03/05	07/18/05		3.007				
40701	FEDERAL HOME LOAN DISC	19	87	07/07/05	07/07/05	MAT	2.910	-20,000,000.00	-19,906,233.33	-93,766.67	20,000,000.00
any				08/03/05	07/07/05		2.924				
40709	FEDERAL HOME LOAN DISC	19	40	07/13/05	07/13/05	MAT	2.990	-33,000,000.00	-32,832,809.17	-167,190.83	33,000,000.00
any				08/03/05	07/13/05		3.005				
40710	FMC DISCOUNT NOTES	19	87	07/11/05	07/11/05	MAT	3.000	-50,000,000.00	-49,754,166.67	-245,833.33	50,000,000.00
any				08/03/05	07/11/05		3.015				
40717	FMC DISCOUNT NOTES	19	45	07/27/05	07/27/05	MAT	3.010	-50,000,000.00	-49,699,000.00	-301,000.00	50,000,000.00
any				08/03/05	07/27/05		3.028				
40718	FMC DISCOUNT NOTES	19	87	07/28/05	07/28/05	MAT	3.010	-50,000,000.00	-49,694,819.44	-305,180.56	50,000,000.00
any				08/03/05	07/28/05		3.028				
40720	DEUTSCHE BK CP	19	43	07/12/05	07/12/05	MAT	3.045	-35,000,000.00	-34,831,256.25	-168,743.75	35,000,000.00
any				08/03/05	07/12/05		3.063				
40721	DEUTSCHE BK CP	19	43	07/14/05	07/14/05	MAT	3.045	-35,000,000.00	-34,825,335.42	-174,664.58	35,000,000.00
any				08/03/05	07/14/05		3.063				
40740	FEDERAL HOME LOAN DISC	19	40	07/22/05	07/22/05	MAT	3.050	-17,000,000.00	-16,913,583.33	-86,416.67	17,000,000.00
any				08/03/05	07/22/05		3.066				
40751	WFB CD	19	41	07/11/05	07/11/05	MAT	3.090	-49,000,000.00	-49,000,000.00	-138,792.50	49,138,792.50
any				08/03/05	07/11/05		3.090				
40752	T NOTE (99.5)	19	40	06/15/10	07/07/05	SALE	3.625	-10,000,000.00	-9,914,062.50	-21,789.62	32,656.25
any				07/08/05	07/07/05		3.815		85,937.50		9,913,193.87
40753	T NOTE (99.5)	19	40	06/15/10	07/07/05	SALE	3.625	-10,000,000.00	-9,914,062.50	-21,789.62	22,656.25
any				07/08/05	07/07/05		3.815		85,937.50		9,913,193.87
40754	T NOTE (99.5)	19	40	06/15/10	07/07/05	SALE	3.625	-10,000,000.00	-9,910,156.25	-21,789.62	18,750.00
any				07/08/05	07/07/05		3.824		89,843.75		9,913,193.87

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M. DANIEL DALY 4 15 - 5 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/05 TO 07/31/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAXN	Coupon	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	VALUE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40755 T	NOTE (99.5)	19	40	06/15/10	07/07/05	SALE	3.625	-10,000,000.00	-9,914,062.50	-21,789.62	22,656.25
any				07/08/05	07/07/05		3.815		85,937.50		9,913,195.87
40756 T	NOTE (99.5)	19	40	06/15/10	07/07/05	SALE	3.625	-5,000,000.00	-4,958,984.38	-10,894.80	13,281.25
any				07/08/05	07/07/05		3.807		41,015.62		4,956,597.93
40759	TREASURY BILLS	19	40	07/07/05	07/07/05	MAT	2.725	-50,000,000.00	-49,935,659.72	-64,340.28	50,000,000.00
any				08/03/05	07/07/05		2.729				
40760 JP	MORGAN CD	19	76	07/20/05	07/20/05	MAT	3.200	-50,000,000.00	-50,000,000.00	-133,333.33	50,133,333.33
any				08/03/05	07/20/05		3.200				
40763	FEDERAL HOME LOAN DISC	19	89	07/22/05	07/22/05	MAT	3.150	-50,000,000.00	-49,877,500.00	-122,500.00	50,000,000.00
any				08/03/05	07/22/05		3.158				
40764	FEDERAL HOME LOAN DISC	19	89	07/22/05	07/22/05	MAT	3.150	-35,000,000.00	-34,914,250.00	-85,750.00	35,000,000.00
any				08/03/05	07/22/05		3.158				
40765	WRB CD	19	41	07/20/05	07/20/05	MAT	3.270	-50,000,000.00	-50,000,000.00	-104,458.33	50,104,458.33
any				08/03/05	07/20/05		3.270				
40767	FEDERAL HOME LOAN DISC	19	87	07/25/05	07/25/05	MAT	3.190	-20,000,000.00	-19,952,150.00	-47,850.00	20,000,000.00
any				08/03/05	07/25/05		3.198				
40768	BOA CP	19	40	07/26/05	07/26/05	MAT	3.170	-50,000,000.00	-49,881,125.00	-118,875.00	50,000,000.00
any				08/03/05	07/26/05		3.178				
40769	TREASURY BILLS	19	40	07/07/05	07/07/05	MAT	2.715	-60,000,000.00	-39,978,883.33	-21,116.67	40,000,000.00
any				08/03/05	07/07/05		2.716				
40770	WRB CD	19	41	07/11/05	07/11/05	MAT	3.260	-50,000,000.00	-50,000,000.00	-49,805.56	50,049,805.56
any				08/03/05	07/11/05		3.260				
40772 JP	MORGAN CHASE CD	19	76	08/08/05	07/05/05	PURC	3.260	30,000,000.00	30,000,000.00		-30,000,000.00
any				07/08/05	07/05/05		3.260				
40773	FEDERAL HOME LOAN DISC	19	45	08/03/05	07/06/05	PURC	3.205	31,000,000.00	30,922,723.89		-30,922,723.89
any				07/08/05	07/06/05		3.213		-77,276.11		
40774	PIMA DISCOUNT NOTES	19	40	08/09/05	07/07/05	PURC	3.160	20,000,000.00	19,942,066.67		-19,942,066.67
any				07/08/05	07/07/05		3.169		-57,933.33		
40775	PIMA DISCOUNT NOTES	19	40	08/11/05	07/07/05	PURC	3.160	20,000,000.00	19,938,555.56		-19,938,555.56
any				07/08/05	07/07/05		3.170		-61,444.44		
40776	WRB CD	19	41	08/23/05	07/07/05	PURC	3.270	50,000,000.00	50,000,000.00		-50,000,000.00
any				07/08/05	07/07/05		3.270				
40777	US BANK CP	19	44	08/23/05	07/07/05	PURC	3.300	50,000,000.00	49,784,583.33		-49,784,583.33
any				07/08/05	07/07/05		3.314		-215,416.67		
40778	WRB CP	19	41	09/06/05	07/07/05	PURC	3.320	30,000,000.00	29,831,233.33		-29,831,233.33
any				07/08/05	07/07/05		3.319		-108,766.67		
40779	TREASURY BILLS	19	87	09/22/05	07/11/05	PURC	3.035	27,000,000.00	26,833,833.75		-26,833,833.75
any				07/15/05	07/11/05		3.034		-166,166.25		
40780	FRN DISCOUNT NOTES	19	89	09/09/05	07/11/05	PURC	3.175	50,000,000.00	49,872,118.06		-49,872,118.06
any				07/15/05	07/11/05		3.183		-127,881.94		
40781	FRN DISCOUNT NOTES	19	43	10/18/05	07/11/05	PURC	3.390	23,000,000.00	22,785,582.50		-22,785,582.50
any				07/15/05	07/11/05		3.422		-214,417.50		
40782	WRB CP	19	41	08/12/05	07/11/05	PURC	3.250	50,000,000.00	49,855,555.56		-49,855,555.56
any				07/15/05	07/11/05		3.259		-144,444.44		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/05 TO 07/31/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAXN	Coupon	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	PREM /	(DISC)	AMORT/(ACCRET)
								FACE			SETTLEMENT
40783	WFB CP	19	41	08/23/05	07/11/05	PURC	3.260	40,000,000.00	39,844,244.44	-155,755.56	-39,844,244.44
any				07/15/05	07/11/05		3.273				
40784	FMC DISCOUNT NOTES	19	43	08/09/05	07/12/05	PURC	3.170	35,000,000.00	34,913,705.56	-86,294.44	-34,913,705.56
any				07/15/05	07/12/05		3.178				
40785	FEDERAL HOME LOAN DISC	19	87	10/18/05	07/13/05	PURC	3.320	45,000,000.00	44,597,450.00	-402,550.00	-44,597,450.00
any				07/15/05	07/13/05		3.350				
40786	WFB CD	19	41	08/12/05	07/13/05	PURC	3.260	25,000,000.00	25,000,000.00		-25,000,000.00
any				07/15/05	07/13/05		3.260				
40787	WFB CD	19	41	08/29/05	07/13/05	PURC	3.320	50,000,000.00	50,000,000.00		-50,000,000.00
any				07/15/05	07/13/05		3.320				
40788	FNMA DISCOUNT NOTES	19	87	11/15/05	07/13/05	PURC	3.460	40,000,000.00	39,519,444.44	-480,555.56	-39,519,444.44
any				07/15/05	07/13/05		3.502				
40789	BOA CP	19	40	09/12/05	07/14/05	PURC	3.410	35,000,000.00	34,801,083.33	-198,916.67	-34,801,083.33
any				07/15/05	07/14/05		3.429				
40790	BOA CP	19	40	09/13/05	07/15/05	PURC	3.410	40,000,000.00	39,772,666.67	-227,333.33	-39,772,666.67
any				07/15/05	07/15/05		3.429				
40791	FNMA DISCOUNT NOTES	19	45	08/09/05	07/18/05	PURC	3.170	10,000,000.00	9,980,627.78	-19,372.22	-9,980,627.78
any				07/19/05	07/18/05		3.176				
40792	BOA CP	19	40	09/20/05	07/18/05	PURC	3.410	40,000,000.00	39,757,511.11	-242,488.89	-39,757,511.11
any				07/19/05	07/18/05		3.431				
40793	FEDERAL HOME LOAN DISC	19	40	08/12/05	07/19/05	PURC	3.210	15,000,000.00	14,967,900.00	-32,100.00	-14,967,900.00
any				07/19/05	07/19/05		3.217				
40794	FEDERAL HOME LOAN DISC	19	40	08/12/05	07/20/05	PURC	3.210	35,000,000.00	34,928,220.83	-71,779.17	-34,928,220.83
any				07/19/05	07/20/05		3.217				
40795	FMC DISCOUNT NOTES	19	89	08/16/05	07/20/05	PURC	3.220	50,000,000.00	49,879,250.00	-120,750.00	-49,879,250.00
any				07/19/05	07/20/05		3.228				
40796	UNION BANK CP	19	46	08/23/05	07/20/05	PURC	3.310	50,000,000.00	49,843,694.44	-156,305.56	-49,843,694.44
any				07/19/05	07/20/05		3.320				
40797	TREASURY BILLS	19	40	11/25/05	07/20/05	PURC	3.265	15,000,000.00	14,825,866.67	-174,133.33	-14,825,866.67
any				07/19/05	07/20/05		3.303				
40798	FNMA DISCOUNT NOTES	19	40	08/15/05	07/21/05	PURC	3.170	16,000,000.00	15,964,777.78	-389,944.44	-15,964,777.78
any				07/21/05	07/21/05		3.177				
40799	FEDERAL NATL MTG ASSN	19	40	10/05/05	07/21/05	PURC	3.410	50,000,000.00	49,640,055.56	-359,944.44	-49,640,055.56
any				07/21/05	07/21/05		3.435				
40802	TREASURY BILLS	19	40	11/25/05	07/22/05	PURC	3.310	50,000,000.00	49,417,250.00	-582,750.00	-49,417,250.00
any				07/22/05	07/22/05		3.369				
40803	FMC DISCOUNT NOTES	19	40	10/31/05	07/22/05	PURC	3.490	50,000,000.00	49,510,430.56	-489,569.44	-49,510,430.56
any				07/22/05	07/22/05		3.525				
40804	BOA CP	19	40	10/24/05	07/23/05	PURC	3.350	45,000,000.00	44,596,187.50	-403,812.50	-44,596,187.50
any				07/28/05	07/23/05		3.382				
40805	FEDERAL HOME LOAN DISC	19	87	08/09/05	07/26/05	PURC	3.170	19,000,000.00	18,976,577.22	-23,422.78	-18,976,577.22
any				07/28/05	07/26/05		3.174				
40806	FEDERAL HOME LOAN DISC	19	87	08/19/05	07/27/05	PURC	3.240	50,000,000.00	49,896,500.00	-103,500.00	-49,896,500.00
any				07/28/05	07/27/05		3.247				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/05 TO 07/31/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40807	FMC DISCOUNT NOTES	19	87	08/23/05	07/27/05	PURC	3.310	11,000,000.00	10,972,692.50
any				07/28/05	07/27/05		PURC	3.318	-27,307.50
40808	FMC DISCOUNT NOTES	19	43	10/25/05	07/27/05	PURC	3.500	30,000,000.00	29,737,500.00
any				07/28/05	07/27/05		PURC	3.531	-282,500.00
40809	TREASURY BILLS	19	40	10/27/05	07/28/05	PURC	3.280	50,000,000.00	49,585,444.50
any				07/28/05	07/28/05		PURC	3.307	-414,555.50
40810	FMC DISCOUNT NOTES	19	43	10/25/05	07/28/05	PURC	3.500	10,000,000.00	9,913,472.22
any				07/28/05	07/28/05		PURC	3.531	-86,527.78
40811	UNION BANK CP	19	46	08/30/05	07/28/05	PURC	3.360	35,000,000.00	34,892,200.00
any				07/28/05	07/28/05		PURC	3.370	-107,800.00

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/05 TO 07/31/05
REPORT GRAND TOTALS

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TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (38)	3.323	1322000000.00		1315501005.76	-6,498,994.24				-1315501005.76
SALE (9)	3.067	-205000000.00		-202484918.41	2,515,081.59		-1,759,023.39	-412,500.00	204,553,226.52
MAT (24)	3.036	-1001000000.00		-97067737.22			-4,358,652.50	103,215.28	997,494,126.94

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

07/01/05 TO 07/31/05

SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT	
40511	PUBLIC TIME DEPOSIT	19	60	07/16/05 07/16/05 MAT	3.000	-100,000.00	-133.33	100,133.33	
amy	40800	PUBLIC TIME DEPOSIT	19	60	07/16/06 07/16/05 PURC	3.800	100,000.00	-100,000.00	
amy				07/22/05 07/16/05	3.800				

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

September 2, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past two months, the results reflect earnings of the pooled portfolio.

Interest Received	\$17,074,790.31	Earned Interest Yield
Total Net Earnings	\$16,503,032.72	Pooled Funds 3.288%
Average Age of Portfolio	39 Days	All Funds 3.288%

Total cost of the securities on hand August 31, 2005 was \$2,931,576,538 with a market value of \$2,942,553,632 plus fixed assets accrued earnings of \$241,595. The earned income yield for this period is 3.374%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of August 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of August 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on August 31, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of August 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: L. Fermin, R. Sullivan, Dr. P. Day, Jr., J. Grazioli

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
8/01/05 THROUGH 8/31/05

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ALL FUNDS

	-----GOV'T SECURITIES-----	-----TIME DEPOSITS-----	
	ASSETS	LIABILITIES	ASSETS
	-----	-----	-----
	LIABILITIES	-----	LIABILITIES
	-----	-----	-----
			TOTAL
	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,647,696.37	.00	N/A
TOTAL NET EARNINGS THIS PERIOD:	8,477,469.70	.00	N/A
AVERAGE DAILY PORTFOLIO BALANCE:	2,958,391,803.58	.00	N/A
EARNED INCOME YIELD THIS PERIOD:	3.374	.000	N/A
END OF PERIOD PORTFOLIO BALANCE:	2,931,476,537.55	.00	N/A
CURRENT AMORTIZED BOOK VALUE:	2,931,476,537.55	.00	N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.458	.000	N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	39.18	.00	N/A
WEIGHTED AVERAGE DAYS TO CALL:	39.18	.00	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:			3.374

SUMMARY DESCRIPTION

SUMMARY DESCRIPTION			CUPN	TRDNG	BOOK	PAR	BOOK	
			RATE	YIELD	PRICE	VALUE	VALUE	
						SHARES		
(INV TYPE)	11	TREASURY BILLS	18.45%(C)	3.159	3.193	98.899	547,000,000.00	540,979,149.76
(INV TYPE)	41	FNMA DISCOUNT NOTES	17.78%(C)	3.404	3.428	99.310	525,000,000.00	521,375,005.56
(INV TYPE)	43	FEDERAL HOME LOAN DISC NOTES	16.44%(C)	3.427	3.442	99.557	484,000,000.00	481,855,170.00
(INV TYPE)	44	FMC DISCOUNT NOTES	14.39%(C)	3.327	3.361	98.992	426,000,000.00	421,707,824.73
(INV TYPE)	81	COMMERCIAL PAPER DISC	26.80%(C)	3.516	3.536	99.438	790,000,000.00	785,559,387.50
(INV TYPE)	91	NEGOTIABLE C.D.'S	6.14%(C)	3.502	3.502	100.000	180,000,000.00	180,000,000.00
(INV TYPE)	1010	PUBLIC TIME DEPOSIT	.00%(C)	3.800	3.800	100.000	100,000.00	100,000.00
REPORT TOTALS								
ASSETS			FIXED					
=====			=====	=====	=====	=====	=====	=====
			3.388	3.411	99.305	2,952,100,000.00	2,931,576,537.55	
			=====	=====	=====	=====	=====	

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A I L Y 4 1 5 - 5 5 4 - 4 4 8 7

(REMARK)

INVESTMENTS OUTSTANDING AS OF 08/31/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	PR RATE	PAR /SHARES	BOOK	MARKET PRICE	CURR ACCT	INT UNREALIZED GAIN
A 40779	TESAURY BILLS 07/11/05 09/22/05	912795WS7	19	100	3.0350	27,000,000.00	26,949,375.00		118,365.00	SINGARD	-2,823.75
A 40829	TESAURY BILLS 08/11/05 09/22/05	912795WS7	19	100	3.0538	30,000,000.00	29,943,750.00		57,050.00	SINGARD	800.00
A 40856	TESAURY BILLS 08/29/05 09/22/05	912795WS7	19	100	3.2724	29,885,900.00	29,815,000.00		6,885.42	SINGARD	1,322.91
A 40859	TESAURY BILLS 08/10/05 09/22/05	912795WS7	19	100	3.3050	25,000,000.00	24,953,125.00		9,263.89	SINGARD	3,520.83
A 40690	TESAURY BILLS 05/04/05 09/29/05	912795WS7	19	100	3.3421	49,893,465.28	49,906,250.00		500,000.00	SINGARD	-8,333.33
A 40691	TESAURY BILLS 05/04/05 10/06/05	912795WS7	19	100	3.0375	50,000,000.00	49,843,150.00		506,666.66	SINGARD	-8,412.22
A 40809	TESAURY BILLS 07/28/05 10/27/05	912795WS6	19	100	3.0803	49,345,555.56	49,687,500,000.00		159,444.42	SINGARD	5,111.08
A 40735	TESAURY BILLS 05/26/05 11/25/05	912795WS3	19	100	3.0850	50,000,000.00	49,593,750.00		419,902.69	SINGARD	-42,048.69
A 40736	TESAURY BILLS 05/26/05 11/25/05	912795WS3	19	100	3.0850	50,000,000.00	49,593,750.00		419,902.69	SINGARD	-42,048.69
A 40737	TESAURY BILLS 05/26/05 11/25/05	912795WS3	19	100	3.1341	49,215,896.00	49,187,500,000.00		419,902.69	SINGARD	-42,048.69
A 40738	TESAURY BILLS 05/26/05 11/25/05	912795WS3	19	100	3.0850	50,000,000.00	49,593,750.00		419,902.69	SINGARD	-42,048.69
A 40797	TESAURY BILLS 07/20/05 11/25/05	912795WS3	19	100	3.1341	49,215,896.00	49,187,500,000.00		419,902.69	SINGARD	-42,048.69
A 40802	TESAURY BILLS 07/22/05 11/25/05	912795WS3	19	100	3.3693	49,417,250.00	49,187,500,000.00		189,625.00	SINGARD	-13,125.00
SUBTOTAL (Inv Type) 11 TESAURY BILLS											
18.49% (M)											
3.1587 547,000,000.00 544,068,125.00 3,285,409.07 10,754.82											
3.1935 540,979,149.76 99,4640800000 -207,188.65											
A 40843	FNMA DISCOUNT NOTES 08/11/05 09/06/05	313589WL0	19	100	3.3300	16,000,000.00	15,996,111.11		22,200.00	SINGARD	3,511.11
A 40741	FNMA DISCOUNT NOTES 05/25/05 09/21/05	313589L24	19	100	3.3362	15,970,400.00	99,9756944444		173,250.00	SINGARD	15,555.56
A 40820	FNMA DISCOUNT NOTES 08/10/05 09/22/05	313589WA8	19	100	3.1831	19,791,750.00	99,9027777778		102,666.67	SINGARD	46,958.33
A 40844	FNMA DISCOUNT NOTES 08/11/05 09/26/05	313589WE0	19	100	3.3735	29,799,333.33	99,8978166667		36,833.33	SINGARD	29,791.67
A 40850	FNMA DISCOUNT NOTES 08/23/05 09/26/05	313589WE0	19	100	3.4129	25,901,777.78	99,8784722222		43,000.00	SINGARD	58,680.55
A 40851	FNMA DISCOUNT NOTES 08/23/05 09/21/05	313589WF7	19	100	3.4512	49,837,555.56	49,936,805.56		43,000.00	SINGARD	61,027.78
A 40730	FNMA DISCOUNT NOTES 05/23/05 09/26/05	313589MG5	19	100	3.4515	49,832,777.78	49,8736111111		186,176.67	SINGARD	22,207.50
A 40742	FNMA DISCOUNT NOTES 05/23/05 09/28/05	313589MG5	19	100	3.1959	22,764,053.33	99,8687500000		191,180.00	SINGARD	23,265.00

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY
INVESTMENT INVENTORY WITH MARKET VALUE

(REFRKT)

INVESTMENTS OUTSTANDING AS OF 08/31/05

MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	PAR /SHARES	BOOK	MARKET PRICE	CURR ACQR PRICE	INT UNREALIZED	GAIN LOSS
A 40852	FMA DISCOUNT NOTES 08/22/05 09/28/05	313589MG5	19	100	3.4400	50,000,000.00	49,934,375.00	43,000.00	63,375.00		
A 40728	FMA DISCOUNT NOTES 05/20/05 10/03/05	313589MP5	19	100	3.4519	49,828,000.00	99,868,500,000	276,466.67	40,800.00		
A 40799	FEDERAL NATL HTE ASSN DISC N 07/21/05 10/03/05	313589MP5	19	100	3.4295	29,633,150.00	99,834,722,222	198,916.66	78,388.89		
A 40819	FMA DISCOUNT NOTES 08/10/05 11/09/05	313589PA5	19	100	3.4347	49,640,055.56	99,834,722,222	109,388.89	174,416.66		
A 40830	FMA DISCOUNT NOTES 08/11/05 11/09/05	313589PA5	19	100	3.5800	50,000,000.00	49,813,333.33	104,416.67	174,416.66		
A 40788	FMA DISCOUNT NOTES 07/13/05 11/15/05	313589PG2	19	100	3.6123	49,552,500.00	99,662,666,667	192,222.22	141,666.67		
SUBTOTAL (Inv Type) 41	FMA DISCOUNT NOTES		17,818 (M)		3.4042	525,000,000.00	524,031,784.72	1,722,717.78	934,061.38		
A 40854	FEDERAL HOME LOAN DISC NOTES 08/26/05 09/06/05	313385LJ3	19	100	3.3700	50,000,000.00	49,975,972.22	28,083.33	-625.00		
A 40833	FEDL HOME LOAN BK CONS DISC 08/11/05 09/07/05	313385LK0	19	100	3.4000	25,000,000.00	24,985,583.33	49,583.33	-250.00		
A 40841	FEDL HOME LOAN BK CONS DISC 08/16/05 09/07/05	313385LK0	19	100	3.4087	24,936,250.00	99,942,333,333	31,777.77	-250.00		
A 40846	FEDERAL HOME LOAN DISC NOTES 08/19/05 09/16/05	313385LH8	19	100	3.4071	24,948,055.56	99,942,333,333	61,569.44	-1,041.66		
A 40855	FEDERAL HOME LOAN DISC NOTES 08/26/05 09/23/05	313385MB9	19	100	3.4650	10,000,000.00	99,858,333,333	5,775.00	30.56		
A 40860	FEDERAL HOME LOAN DISC NOTES 08/30/05 09/23/05	313385MB9	19	100	3.4744	9,973,050.00	99,788,555,556	1,888.89	-366.66		
A 40858	FEDL HOME LOAN BK CONS DISC 08/29/05 09/26/05	313385ME3	19	100	3.4077	9,977,333.33	99,788,555,556	14,208.33	-1,736.11		
A 40842	FEDERAL HOME LOAN DISC NOTES 08/16/05 09/10/05	313385MJ2	19	100	3.4191	49,867,388.89	49,879,861.11	75,555.56	-2,416.67		
A 40845	FEDERAL HOME LOAN DISC NOTES 08/19/05 10/04/05	313385MN3	19	100	3.4145	50,000,000.00	49,860,638.89	61,569.44	-1,375.00		
A 40857	FEDERAL HOME LOAN DISC NOTES 08/29/05 10/13/05	313385MX1	19	100	3.4451	49,780,861.11	99,682,833,333	61,930.56	1,866.66		
A 40785	FEDERAL HOME LOAN DISC NOTES 07/11/05 10/16/05	313385MC6	19	100	3.3500	45,000,000.00	44,796,725.00	207,500.00	-8,225.00		
A 40831	FEDL HOME LOAN BK CONS DISC 08/11/05 11/02/05	313385MT9	19	100	3.5631	34,000,000.00	33,790,956.67	70,210.00	-1,756.66		
A 40832	FEDERAL HOME LOAN DISC NOTES 08/11/05 11/04/05	313385NV4	19	100	3.5698	45,000,000.00	44,714,400.00	92,925.00	-2,400.00		
SUBTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC		16,408 (M)		3.4270	484,000,000.00	482,555,298.34	718,673.88	1,897.22		
					3.4423	481,855,170.00	99,701,508,000	-20,442.76			

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPMKT)

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INVESTMENTS OUTSTANDING AS OF 08/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PKR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACQR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40719	FMC DISCOUNT NOTES 05/16/05 09/14/05	313397LS8	19	100	3.1300	50,000,000.00	49,937,521.78	469,500.00	-5,958.33
A 40727	FMC DISCOUNT NOTES 05/18/05 09/14/05	313397LS8	19	100	3.1633	49,473,986.11	99,87505555556	SINRGD	
A 40726	FMC DISCOUNT NOTES 05/18/05 09/16/05	313397LU3	19	100	3.1729	49,481,027.78	99,87505555556	SINRGD	-5,777.78
A 40704	FMC DISCOUNT NOTES 05/11/05 09/20/05	313397LY5	19	100	3.1735	49,472,305.56	99,85583333333	SINRGD	-6,666.66
A 40847	FMC DISCOUNT NOTES 08/19/05 09/20/05	313397LY5	19	100	3.1868	11,861,400.00	11,978,086.67	118,650.00	-1,963.33
A 40732	FMC DISCOUNT NOTES 05/23/05 10/04/05	313397M8	43	100	3.4103	6,000,000.00	99,81738888889	SINRGD	-633.33
A 40729	FMC DISCOUNT NOTES 05/20/05 10/18/05	313397M1	19	100	3.2300	50,000,000.00	99,68283333333	SINRGD	-1,595.00
A 40781	FMC DISCOUNT NOTES 07/11/05 10/18/05	313397M1	43	100	3.2744	49,322,597.22	49,774,138.89	466,555.56	-15,013.89
A 40821	FMC DISCOUNT NOTES 08/10/05 10/18/05	313397M1	19	100	3.2900	23,000,000.00	99,54827777778	SINRGD	112,623.33
A 40808	FMC DISCOUNT NOTES 07/27/05 10/25/05	313397M3	43	100	3.5236	24,832,291.67	24,887,069.44	53,472.22	-2,101.94
A 40810	FMC DISCOUNT NOTES 07/28/05 10/25/05	313397M3	43	100	3.5105	9,913,472.22	99,54827777778	SINRGD	1,305.55
A 40803	FMC DISCOUNT NOTES 07/22/05 10/31/05	313397M8	19	100	3.4900	50,000,000.00	99,40500000000	SINRGD	-6,666.67
A 40822	FMC DISCOUNT NOTES 08/10/05 11/28/05	313397P7	19	100	3.6100	49,510,430.56	49,563,666.67	110,305.56	4,888.89
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES			14,428 (M)			426,000,000.00	424,341,985.57	8,594.44	-46,376.93
						421,707,824.73	99,61065400000		
A 40778	MFB CP 07/07/05 09/06/05	9497F0M65	19	100	3.3200	30,000,000.00	29,985,000.00	154,933.34	-1,166.67
A 40789	BOA CP 07/14/05 09/12/05	0660P0M3	19	100	3.4235	34,801,083.33	99,89000000000	162,448.61	-2,031.94
A 40790	BOA CP 07/15/05 09/13/05	0660P0M1	19	100	3.4235	39,952,000.00	99,88800000000	181,666.66	-2,533.33
A 40792	BOA CP 07/18/05 09/20/05	0660P0M3	19	100	3.4308	39,757,511.11	99,81000000000	170,500.00	-4,011.11
A 40827	MFB CP 08/10/05 09/20/05	9497F0M12	19	100	3.4900	50,000,000.00	49,905,000.00	106,638.89	-2,902.78
A 40826	MFB CP 08/10/05 09/21/05	9497F0M10	19	100	3.4900	50,000,000.00	99,81000000000	106,638.89	-3,055.56
A 40835	BOA CP 08/12/05 09/22/05	0660P0M9	19	100	3.5241	49,890,125.00	99,79000000000	97,500.00	-2,625.00
A 40836	BOA CP 08/12/05 09/23/05	0660P0M4	19	100	3.5244	49,795,250.00	99,78000000000	97,500.00	-2,750.00

MAJOR SORT KEY IS ICC#

INVESTOR NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND CPM	YTM TR	P&H/SHARES	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN/LOSS
A	40848 WFB CP 08/19/05 09/26/05	9497P0WS7	19	100	3.4800	30,000,000.00	29,925,000.00	37,700.00	-2,500,000.00
A	40837 DEUTSCHE BK CP 08/12/05 09/27/05	25153JWP3	41	100	3.4928	29,889,800.00	99,750,000.00	SINARD	68,250.00
A	40838 DEUTSCHE BK CP 08/12/05 09/27/05	25153JWP8	43	100	3.5100	35,000,000.00	34,909,000.00	SINARD	-2,275,000.00
A	40823 BOA CP 08/12/05 09/29/05	0660P0XA0	43	100	3.5258	34,843,025.00	99,740,000,000.00	SINARD	68,250.00
A	40828 US BANK CP 08/10/05 10/04/05	91160AXB3	19	100	3.5600	50,000,000.00	99,720,000,000.00	SINARD	-2,450,000.00
A	40824 BOA CP 08/10/05 10/11/05	0660P0XJ7	49	100	3.5795	49,728,055.56	99,670,000,000.00	SINARD	-1,833,340.00
A	40849 UNION BANK CP 08/19/05 10/18/05	90485JXJ7	19	100	3.5820	49,693,444.44	99,600,000,000.00	SINARD	110,000.00
A	40853 US BANK CP 08/24/05 10/18/05	91160AXK6	49	100	3.6250	50,000,000.00	99,765,000.00	SINARD	64,958.33
A	40804 BOA CP 08/24/05 10/18/05	0660P0XJ1	49	100	3.5700	49,702,500.00	99,765,000.00	SINARD	39,666.67
A	40825 BOA CP 08/24/05 10/24/05	0660P0YAS	49	100	3.5860	49,727,291.67	99,753,000,000.00	SINARD	-1,958,333.33
A	40825 BOA CP 08/10/05 11/10/05	0660P0YAS	49	100	3.5821	45,000,000.00	99,476,500.00	SINARD	168,625.00
A	40825 BOA CP 08/10/05 11/10/05	0660P0YAS	49	100	3.6600	44,596,187.50	99,470,000,000.00	SINARD	-3,312,500.00
A	40825 BOA CP 08/10/05 11/10/05	0660P0YAS	49	100	3.6946	49,532,333.33	99,280,555,555.56	SINARD	111,833.33
SUBTOTAL (INV Type) B1 COMMERCIAL PAPER DISC	26.76%(M)		3.5159	790,000,000.00	0.00	787,480,277.78	1,964,365.28		-43,475,000.00
A	40839 WFB CD 08/15/05 09/26/05	9497P2K55	19	100	3.5000	50,000,000.00	49,994,753.77	SINARD	-5,246,233.41
A	40840 WFB CD 08/15/05 09/27/05	9497P2K63	41	100	3.5000	50,000,000.00	49,994,552.54	SINARD	-5,447,466.67
A	40834 WFB CD 08/11/05 09/28/05	9497P2K22	41	100	3.5300	30,000,000.00	29,997,274.49	SINARD	-2,725,515.28
A	40861 UNION BANK CD 08/29/05 09/30/05	90531KGD2	49	100	3.4900	50,000,000.00	49,993,739.58	SINARD	-6,260,442.42
SUBTOTAL (INV Type) 91 NEGOTIABLE C.D.'S	6.12%(M)		3.5022	180,000,000.00	0.00	179,980,320.38	241,594.45		-19,679,620.00
A	40800 PUBLIC TIME DEPOSIT 07/16/05 07/16/06		19	100	3.8000	100,000.00	96,440,166,666.67	SINARD	496.11
SUBTOTAL (INV Type) 1010 PUBLIC TIME DEPOSIT			60	000	3.8000	100,000.00	96,440,166,666.67		-3,559,838.89
					3.8000	100,000.00	96,440,166,666.67		-3,559,838.89

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 08/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
GRAND TOTAL					3.3875	2952100000.00	2942553631.96	10,604,599.90	955,307.86
					3.4108	2931576537.35	99,67662500000		-340,722.79

INVESTMENT STATEMENT

INVESTMENTS OUTSTANDING AS OF 8/31/05

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PUR	CURR RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40779	TREASURY BILLS	912795VST	100	09/22/05	07/11/05	000	3.075	3.054	99.385	27,000.000.00	26,833.833.75
A 40829	TREASURY BILLS	912795VST	100	09/22/05	08/11/05	000	3.260	3.272	99.620	30,000.000.00	29,885.900.00
A 40856	TREASURY BILLS	912795VST	100	09/22/05	08/29/05	000	3.305	3.312	99.780	25,000.000.00	24,944.916.67
A 40859	TREASURY BILLS	912795VST	100	09/22/05	08/30/05	000	3.335	3.342	99.787	50,000.000.00	49,893.465.28
A 40890	TREASURY BILLS	912795VST	100	09/22/05	05/04/05	000	3.000	3.037	98.767	50,000.000.00	49,383.323.33
A 40893	TREASURY BILLS	912795VST	100	09/22/05	07/28/05	000	3.040	3.080	98.681	50,000.000.00	49,345.553.36
A 40893	TREASURY BILLS	912795VST	100	10/27/05	07/28/05	000	3.280	3.307	99.171	50,000.000.00	49,585.444.50
A 40736	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00
A 40737	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00
A 40738	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000.000.00	49,215.896.00
A 40797	TREASURY BILLS	912795WB3	100	11/25/05	07/20/05	000	3.265	3.303	98.839	15,000.000.00	14,823.866.67
A 40802	TREASURY BILLS	912795WB3	100	11/25/05	07/22/05	000	3.330	3.369	98.835	50,000.000.00	49,417.220.00
SUBTOTAL (Inv Type) 11. TREASURY BILLS				18.45%(C)			3.159	3.193	98.899	547,000.000.00	540,979.149.76

A 40843	FNMA DISCOUNT NOTES	313589J24	100	09/06/05	08/17/05	000	3.330	3.336	99.815	16,000.000.00	15,970.400.00
A 40741	FNMA DISCOUNT NOTES	313589J24	100	09/21/05	05/25/05	000	3.150	3.183	98.959	20,000.000.00	19,791.750.00
A 40820	FNMA DISCOUNT NOTES	313589J24	100	09/22/05	08/10/05	000	3.360	3.374	99.599	50,000.000.00	49,799.333.33
A 40844	FNMA DISCOUNT NOTES	313589J24	100	09/26/05	08/17/05	000	3.400	3.451	99.622	26,000.000.00	25,901.777.78
A 40850	FNMA DISCOUNT NOTES	313589J24	100	09/26/05	08/23/05	000	3.440	3.451	99.675	50,000.000.00	49,837.555.56
A 40851	FNMA DISCOUNT NOTES	313589J24	100	09/27/05	08/23/05	000	3.440	3.452	99.666	50,000.000.00	49,832.777.78
A 40730	FNMA DISCOUNT NOTES	313589J24	100	09/28/05	05/23/05	000	3.160	3.196	98.876	21,000.000.00	20,764.033.33
A 40852	FNMA DISCOUNT NOTES	313589J24	100	09/28/05	05/25/05	000	3.160	3.195	98.894	22,000.000.00	21,756.680.00
A 40742	FNMA DISCOUNT NOTES	313589J24	100	09/28/05	08/23/05	000	3.440	3.452	99.656	50,000.000.00	49,828.000.00
A 40728	FNMA DISCOUNT NOTES	313589J24	100	10/05/05	07/21/05	000	3.190	3.229	98.777	30,000.000.00	29,633.150.00
A 40799	FEDERAL, NATL. MTG ASSN DI	313589J24	100	10/05/05	07/21/05	000	3.410	3.435	99.280	50,000.000.00	49,640.055.56
A 40813	FNMA DISCOUNT NOTES	313589J24	100	11/09/05	08/11/05	000	3.580	3.613	99.095	50,000.000.00	49,547.527.78
A 40830	FNMA DISCOUNT NOTES	313589J24	100	11/09/05	08/11/05	000	3.580	3.612	99.105	50,000.000.00	49,552.500.00
A 40788	FNMA DISCOUNT NOTES	313589J24	100	11/15/05	07/13/05	000	3.460	3.502	98.799	40,000.000.00	39,513.444.44
SUBTOTAL (Inv Type) 41. FNMA DISCOUNT NOTES				17.78%(C)			3.404	3.428	99.310	525,000.000.00	521,375.005.56

A 40854	FEDERAL, HOME LOAN DISC N	313385J33	100	09/06/05	08/26/05	000	3.370	3.373	99.897	50,000.000.00	49,948.513.89
A 40813	FED. HOME LOAN BK CONS D	313385J30	100	09/07/05	08/11/05	000	3.400	3.409	99.745	25,000.000.00	24,936.250.00
A 40841	FED. HOME LOAN BK CONS D	313385J30	100	09/07/05	08/16/05	000	3.400	3.407	99.792	25,000.000.00	24,946.555.56
A 40846	FEDERAL, HOME LOAN DISC N	313385J30	100	09/16/05	08/19/05	000	3.410	3.419	99.735	50,000.000.00	49,867.388.89
A 40855	FEDERAL, HOME LOAN DISC N	313385J30	100	09/23/05	08/26/05	000	3.465	3.474	99.733	10,000.000.00	9,977.030.00
A 40860	FEDERAL, HOME LOAN DISC N	313385J30	100	09/23/05	08/30/05	000	3.465	3.468	99.733	10,000.000.00	9,977.030.00
A 40858	FED. HOME LOAN BK CONS D	313385J33	100	09/26/05	08/29/05	000	3.410	3.419	99.735	50,000.000.00	49,867.388.89
A 40842	FEDERAL, HOME LOAN DISC N	313385J33	100	09/30/05	08/19/05	000	3.400	3.415	99.575	50,000.000.00	49,787.861.11
A 40845	FEDERAL, HOME LOAN DISC N	313385J33	100	10/03/05	08/29/05	000	3.430	3.445	99.562	50,000.000.00	49,780.861.11
A 40857	FEDERAL, HOME LOAN DISC N	313385J33	100	10/10/05	08/29/05	000	3.500	3.515	99.563	40,000.000.00	39,825.000.00
A 40785	FEDERAL, HOME LOAN DISC N	313385J36	100	10/18/05	07/13/05	000	3.320	3.350	99.105	45,000.000.00	44,597.450.00

(SIRFP)

INVESTMENT

INVT DESCRIPTION CUSIP FUND NO (TICKER) PURCH DATE SAFF PURP RATE YIELD BOOK PRICE PAR VALUE SHARES BOOK VALUE

A 40831 FEDL HOME LOAN BK CONS D 313388TN9 100 11/02/05 08/11/05 000 3.540 3.569 99.184 34,000,000.00 33,722,503.33

A 40832 FEDERAL HOME LOAN DISC N 313385NVA 100 11/04/05 08/11/05 000 3.540 3.570 99.164 45,000,000.00 44,623,875.00

SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 16.44%(C) 3.427 3.442 99.557 484,000,000.00 481,855,170.00

A 40719 FMC DISCOUNT NOTES 313397LS8 100 09/14/05 05/16/05 000 3.130 3.163 98.948 50,000,000.00 49,473,986.11

A 40727 FMC DISCOUNT NOTES 313397LS8 100 09/14/05 05/18/05 000 3.140 3.173 98.962 50,000,000.00 49,481,027.78

A 40726 FMC DISCOUNT NOTES 313397LW3 100 09/16/05 05/18/05 000 3.140 3.173 98.945 50,000,000.00 49,472,305.36

A 40704 FMC DISCOUNT NOTES 313397LW3 100 09/20/05 05/11/05 000 3.150 3.187 98.845 12,000,000.00 11,861,400.00

A 40847 FMC DISCOUNT NOTES 313397LW3 100 09/20/05 05/23/05 000 3.400 3.440 99.698 20,000,000.00 19,939,555.56

A 40732 FMC DISCOUNT NOTES 313397N8 100 10/04/05 05/23/05 000 3.170 3.208 98.820 6,000,000.00 5,929,203.33

A 40731 FMC DISCOUNT NOTES 313397N8 100 10/18/05 05/20/05 000 3.230 3.274 98.645 50,000,000.00 49,322,597.22

A 40781 FMC DISCOUNT NOTES 313397N8 100 10/18/05 07/11/05 000 3.390 3.422 99.068 23,000,000.00 22,788,582.50

A 40821 FMC DISCOUNT NOTES 313397N8 100 10/18/05 08/10/05 000 3.500 3.524 99.329 25,000,000.00 24,832,281.67

A 40808 FMC DISCOUNT NOTES 313397N8 100 10/25/05 07/27/05 000 3.500 3.531 99.125 30,000,000.00 29,737,500.00

A 40810 FMC DISCOUNT NOTES 313397N8 100 10/25/05 07/28/05 000 3.500 3.531 99.135 10,000,000.00 9,913,472.22

A 40803 FMC DISCOUNT NOTES 313397N8 100 10/31/05 07/22/05 000 3.490 3.525 99.021 49,510,430.56 49,510,430.56

A 40822 FMC DISCOUNT NOTES 313397PV7 100 11/28/05 08/10/05 000 3.610 3.650 98.897 50,000,000.00 49,448,472.22

SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 14.39%(C) 3.327 3.361 98.992 426,000,000.00 421,707,824.73

A 40778 WFB CP 9497F0W65 100 09/06/05 07/07/05 000 3.320 3.339 99.437 30,000,000.00 29,833,233.33

A 40789 BOA CP 0660P0W3 100 09/12/05 07/14/05 000 3.410 3.429 99.432 35,000,000.00 34,802,083.33

A 40790 BOA CP 0660P0W3 100 09/13/05 07/15/05 000 3.410 3.429 99.432 40,000,000.00 39,772,666.67

A 40792 BOA CP 0660P0W3 100 09/20/05 07/18/05 000 3.410 3.431 99.394 50,000,000.00 39,757,511.11

A 40827 WFB CP 9497F0W62 100 09/20/05 08/10/05 000 3.490 3.504 99.603 50,000,000.00 49,801,263.89

A 40825 BOA CP 0660P0W6 100 09/22/05 08/10/05 000 3.510 3.524 99.593 50,000,000.00 49,796,416.67

A 40848 WFB CP 0660P0W6 100 09/23/05 08/12/05 000 3.510 3.524 99.591 50,000,000.00 49,800,125.00

A 40817 DEUTSCHE BK CP 9497F0W67 100 09/26/05 08/12/05 000 3.480 3.493 99.633 30,000,000.00 29,795,250.00

A 40823 BOA CP 251533W83 100 09/27/05 08/12/05 000 3.510 3.526 99.552 35,000,000.00 34,843,025.00

A 40828 BOA CP 0660P0X4 100 09/29/05 08/12/05 000 3.560 3.572 99.532 35,000,000.00 34,836,200.00

A 40829 BOA CP 0660P0X4 100 10/11/05 08/10/05 000 3.560 3.579 99.456 50,000,000.00 49,728,055.56

A 40832 BOA CP 0660P0X3 100 10/11/05 08/10/05 000 3.560 3.582 99.387 50,000,000.00 49,693,444.44

A 40834 UNION BANK CP 904855XJ7 100 10/18/05 08/19/05 000 3.570 3.591 99.405 50,000,000.00 49,655,000.00

A 40853 US BANK CP 91160AXJ6 100 10/18/05 08/24/05 000 3.570 3.590 99.455 50,000,000.00 49,702,500.00

A 40804 BOA CP 0660P0X1 100 10/24/05 07/25/05 000 3.550 3.582 99.103 45,000,000.00 44,596,187.50

A 40825 BOA CP 0660P0YAS 100 11/10/05 08/10/05 000 3.660 3.695 99.065 50,000,000.00 49,532,333.33

SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 26.80%(C) 3.516 3.536 99.438 790,000,000.00 785,559,387.50

A 40835 WFB CD 9497F8K55 100 09/26/05 08/15/05 000 3.500 3.500 100.000 50,000,000.00 50,000,000.00

PAGE: 3
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BOOK VALUE

0.00	50,000,000.00
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0.00	100,000.00
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[illegible]

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
DANIEL DALY 415-554-4487
INVESTMENT INVENTORY

PAGE: 1
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INVSMT	DESCRIPTION	CUSIP	FIND	MATURITY	PURCHASE	SAF/	CUPN	TRNG	BOOK	PAR	VALUE	BOOK	VALUE
NO.				(TICKER)	DATE	PURP		YIELD		SHARES			
A	40800	PUBLIC TIME DEPOSIT	100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00		100,000.00	
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK													
100.00%(C)													
3.800 3.800 100.000													
=====													
REPORT TOTALS													
3.800 3.800 100.000													
=====													
ASSETS													
3.800 3.800 100.000													
=====													
FIXED													
3.800 3.800 100.000													
=====													
100,000.00													
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100,000.00													
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* ACTIVE TRANSACTIONS *

SETTLEMENT DATE BASIS											
FUND: 100											
POOLED FUNDS											
INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS		
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYF YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT		
40642	TREASURY BILLS	19	43	08/11/05	08/11/05	MAT	2.935	-50,000,000.00	-49,457,840.28	-542,159.72	50,000,000.00
any				09/01/05	08/11/05		2.967				
40643	TREASURY BILLS	19	43	08/11/05	08/11/05	MAT	2.935	-50,000,000.00	-49,457,840.28	-542,159.72	50,000,000.00
any				09/01/05	08/11/05		2.967				
40645	FEDERAL HOME LOAN DISC	19	40	08/09/05	08/09/05	MAT	3.030	-41,000,000.00	-40,644,564.17	-355,435.83	41,000,000.00
any				09/01/05	08/09/05		3.056				
40646	FEDERAL HOME LOAN DISC	19	40	08/10/05	08/10/05	MAT	3.030	-41,000,000.00	-40,641,113.33	-358,886.67	41,000,000.00
any				09/01/05	08/10/05		3.057				
40702	FMC DISCOUNT NOTES	19	40	08/09/05	08/09/05	MAT	3.065	-50,000,000.00	-49,612,618.06	-387,381.94	50,000,000.00
any				09/01/05	08/09/05		3.089				
40703	FUNDA DISCOUNT NOTES	19	40	08/29/05	08/29/05	MAT	3.090	-50,000,000.00	-49,523,625.00	-476,375.00	50,000,000.00
any				09/01/05	08/29/05		3.120				
40706	BOA CP	19	40	08/19/05	08/19/05	MAT	3.160	-50,000,000.00	-49,565,500.00	-434,500.00	50,000,000.00
any				09/01/05	08/19/05		3.188				
40707	BOA CD	19	40	08/12/05	08/12/05	MAT	3.160	-42,000,000.00	-42,000,000.00	-339,173.33	42,339,173.33
any				09/01/05	08/12/05		3.160				
40712	FUNDA DISCOUNT NOTES	19	40	08/10/05	08/10/05	MAT	3.090	-50,000,000.00	-49,630,916.67	-369,083.33	50,000,000.00
any				09/01/05	08/10/05		3.113				
40713	FUNDA DISCOUNT NOTES	19	40	08/10/05	08/10/05	MAT	3.090	-50,000,000.00	-49,630,916.67	-369,083.33	50,000,000.00
any				09/01/05	08/10/05		3.113				
40714	FUNDA DISCOUNT NOTES	19	40	08/10/05	08/10/05	MAT	3.090	-50,000,000.00	-49,630,916.67	-369,083.33	50,000,000.00
any				09/01/05	08/10/05		3.113				
40715	FUNDA DISCOUNT NOTES	19	40	08/10/05	08/10/05	MAT	3.090	-50,000,000.00	-49,630,916.67	-369,083.33	50,000,000.00
any				09/01/05	08/10/05		3.113				
40716	FEDERAL HOME LOAN DISC	19	87	08/15/05	08/15/05	MAT	3.030	-40,000,000.00	-39,693,633.33	-306,366.67	40,000,000.00
any				09/01/05	08/15/05		3.053				
40724	UNION BANK CD	19	46	08/10/05	08/10/05	MAT	3.120	-31,000,000.00	-31,000,000.00	-228,366.67	31,228,366.67
any				09/01/05	08/10/05		3.120				
40725	FEDERAL HOME LOAN DISC	19	40	08/17/05	08/17/05	MAT	3.085	-30,000,000.00	-29,766,054.17	-233,945.83	30,000,000.00
any				09/01/05	08/17/05		3.109				
40731	FMC DISCOUNT NOTES	19	43	08/16/05	08/16/05	MAT	3.100	-10,000,000.00	-9,926,805.56	-73,194.44	10,000,000.00
any				09/01/05	08/16/05		3.123				
40733	FEDERAL HOME LOAN DISC	19	87	08/19/05	08/19/05	MAT	3.100	-50,000,000.00	-49,625,416.67	-374,583.33	50,000,000.00
any				09/01/05	08/19/05		3.123				
40734	FEDERAL HOME LOAN DISC	19	87	08/19/05	08/19/05	MAT	3.100	-50,000,000.00	-49,625,416.67	-374,583.33	50,000,000.00
any				09/01/05	08/19/05		3.123				
40743	FEDERAL HOME LOAN DISC	19	43	08/11/05	08/11/05	MAT	3.110	-12,000,000.00	-11,919,140.00	-80,860.00	12,000,000.00
any				09/01/05	08/11/05		3.131				
40744	FEDERAL HOME LOAN DISC	19	40	08/26/05	08/26/05	MAT	3.135	-50,000,000.00	-49,621,187.50	-378,812.50	50,000,000.00
any				09/01/05	08/26/05		3.159				
40745	BOA CP	19	40	08/15/05	08/15/05	MAT	3.130	-50,000,000.00	-49,669,611.11	-330,388.89	50,000,000.00
any				09/01/05	08/15/05		3.151				
40748	FUNDA DISCOUNT NOTES	19	40	08/24/05	08/24/05	MAT	3.140	-42,000,000.00	-41,695,943.33	-304,056.67	42,000,000.00
any				09/01/05	08/24/05		3.163				

ACTIVE TRANSACTIONS *

IN#		DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TAXN	COUN	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO		CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/ACCRET	SETTLEMENT
FUND: 100 POOLED FUNDS														
any	40749	US BANCORP CP	19	44	08/08/05	08/08/05	MAT	3.150	-15,000,000.00	-14,917,312.50			-82,687.50	15,000,000.00
any	40750	FNMA DISCOUNT NOTES	19	40	08/24/05	08/24/05	MAT	3.167					-191,100.00	28,000,000.00
any	40757	BOA CP	19	40	08/29/05	08/29/05	MAT	3.172	-30,000,000.00	-49,666,430.56			-333,569.44	50,000,000.00
any	40758	BOA CD	19	40	08/30/05	08/30/05	MAT	3.310	-25,000,000.00	-25,000,000.00			-170,097.22	25,170,097.22
any	40761	WFB CD	19	41	08/10/05	08/10/05	MAT	3.210	-11,000,000.00	-31,000,000.00			-135,444.17	31,135,444.17
any	40762	WFB CD	19	41	08/11/05	08/11/05	MAT	3.210	-10,000,000.00	-30,000,000.00			-133,750.00	30,133,750.00
any	40766	BOA CP	19	40	08/11/05	08/11/05	MAT	3.230	-50,000,000.00	-49,802,611.11			-197,388.89	50,000,000.00
any	40772	JP MORGAN CHASE CD	19	76	08/08/05	08/08/05	MAT	3.260	-30,000,000.00	-30,000,000.00			-92,366.67	30,092,366.67
any	40773	FEDERAL HOME LOAN DISC	19	45	08/03/05	08/03/05	MAT	3.205	-31,000,000.00	-30,922,723.89			-77,276.11	31,000,000.00
any	40774	FNMA DISCOUNT NOTES	19	40	08/09/05	08/09/05	MAT	3.160	-20,000,000.00	-19,942,066.67			-57,933.33	20,000,000.00
any	40775	FNMA DISCOUNT NOTES	19	40	08/11/05	08/11/05	MAT	3.169	-20,000,000.00	-19,938,555.56			-61,444.44	20,000,000.00
any	40776	WFB CD	19	41	08/23/05	08/23/05	MAT	3.170	-50,000,000.00	-50,000,000.00			-213,458.33	50,213,458.33
any	40777	US BANK CP	19	44	08/23/05	08/23/05	MAT	3.270	-50,000,000.00	-49,784,583.33			-215,416.67	50,000,000.00
any	40780	FMC DISCOUNT NOTES	19	89	08/09/05	08/09/05	MAT	3.175	-50,000,000.00	-49,872,118.06			-127,881.94	50,000,000.00
any	40782	WFB CP	19	41	08/12/05	08/12/05	MAT	3.183	-50,000,000.00	-49,855,555.56			-144,444.44	50,000,000.00
any	40783	WFB CP	19	41	08/23/05	08/23/05	MAT	3.260	-40,000,000.00	-39,844,244.44			-155,755.56	40,000,000.00
any	40784	FMC DISCOUNT NOTES	19	43	08/09/05	08/09/05	MAT	3.170	-35,000,000.00	-34,913,705.56			-67,916.67	35,000,000.00
any	40786	WFB CD	19	41	08/12/05	08/12/05	MAT	3.260	-35,000,000.00	-50,000,000.00			-216,722.22	50,216,722.22
any	40787	WFB CD	19	41	08/29/05	08/29/05	MAT	3.320	-10,000,000.00	-9,980,637.78			-19,372.22	10,000,000.00
any	40793	FEDERAL HOME LOAN DISC	19	40	08/12/05	08/12/05	MAT	3.210	-15,000,000.00	-14,967,900.00			-32,100.00	15,000,000.00
any	40794	FEDERAL HOME LOAN DISC	19	40	08/12/05	08/12/05	MAT	3.210	-35,000,000.00	-34,928,220.83			-71,779.17	35,000,000.00

* ACTIVE TRANSACTIONS *

FUND: 100 POOLED FUNDS

SETTLEMENT DATE BASIS

INVR #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TAXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	40795 FMC DISCOUNT NOTES	19	89	08/16/05	08/16/05	MAT	3.220	-50,000,000.00	-49,879,250.00
any				09/01/05	08/16/05		3.228		-120,750.00
any	40796 UNION BANK CP	19	46	08/23/05	08/23/05	MAT	3.310	-50,000,000.00	-49,843,694.44
any				09/01/05	08/23/05		3.320		-156,505.56
any	40798 FNMA DISCOUNT NOTES	19	40	08/15/05	08/15/05	MAT	3.170	-16,000,000.00	-15,964,777.78
any				09/01/05	08/15/05		3.177		-35,222.22
any	40805 FEDERAL HOME LOAN DISC	19	87	08/09/05	08/09/05	MAT	3.170	-19,000,000.00	-18,976,577.22
any				09/01/05	08/09/05		3.174		-23,422.78
any	40806 FEDERAL HOME LOAN DISC	19	87	08/19/05	08/19/05	MAT	3.240	-50,000,000.00	-49,896,500.00
any				09/01/05	08/19/05		3.247		-103,500.00
any	40807 FMC DISCOUNT NOTES	19	87	08/23/05	08/23/05	MAT	3.310	-11,000,000.00	-10,972,692.50
any				09/01/05	08/23/05		3.318		-27,307.50
any	40811 UNION BANK CP	19	46	08/23/05	08/23/05	MAT	3.360	-35,000,000.00	-34,892,200.00
any				09/01/05	08/23/05		3.370		-107,800.00
any	40812 FEDL HOME LOAN BK CONS	19	43	08/08/05	08/05/05	PURC	3.361	-45,000,000.00	-44,987,400.00
any				08/09/05	08/05/05		3.360		-12,600.00
any				08/08/05	08/08/05	MAT	3.361	-45,000,000.00	-44,987,400.00
any				09/01/05	08/08/05		3.361		45,000,000.00
any	40813 FEDERAL HOME LOAN DISC	19	43	08/09/05	08/08/05	PURC	3.380	-50,000,000.00	-49,995,305.56
any				08/09/05	08/08/05		3.380		-4,694.44
any				08/09/05	08/09/05	MAT	3.380	-50,000,000.00	-49,995,305.56
any				09/01/05	08/09/05		3.380		-4,694.44
any	40814 FEDERAL HOME LOAN DISC	19	43	08/09/05	08/08/05	PURC	3.380	-49,000,000.00	-48,995,399.44
any				08/09/05	08/08/05		3.380		-4,600.56
any				08/09/05	08/09/05	MAT	3.380	-49,000,000.00	-48,995,399.44
any				09/01/05	08/09/05		3.380		49,000,000.00
any	40815 FNMA DISCOUNT NOTES	19	40	08/10/05	08/09/05	PURC	3.360	-50,000,000.00	-49,995,333.33
any				08/09/05	08/09/05		3.360		-4,666.67
any				08/09/05	08/09/05	MAT	3.360	-50,000,000.00	-49,995,333.33
any				09/01/05	08/10/05		3.360		50,000,000.00
any	40816 FNMA DISCOUNT NOTES	19	40	08/10/05	08/09/05	PURC	3.360	-4,000,000.00	-3,999,626.67
any				08/09/05	08/09/05		3.360		-373.33
any				08/09/05	08/09/05	MAT	3.360	-4,000,000.00	-3,999,626.67
any				09/01/05	08/10/05		3.360		4,000,000.00
any	40817 FNMA DISCOUNT NOTES	19	43	08/10/05	08/09/05	PURC	3.360	-50,000,000.00	-49,995,333.33
any				08/09/05	08/09/05		3.360		-4,666.67
any				08/09/05	08/09/05	MAT	3.360	-50,000,000.00	-49,995,333.33
any				09/01/05	08/10/05		3.360		50,000,000.00
any	40818 FNMA DISCOUNT NOTES	19	40	08/10/05	08/09/05	PURC	3.360	-49,000,000.00	-48,995,426.67
any				08/09/05	08/09/05		3.360		-4,573.33
any				08/09/05	08/10/05	MAT	3.360	-49,000,000.00	-48,995,426.67
any				09/01/05	08/10/05		3.360		49,000,000.00
any	40819 FNMA DISCOUNT NOTES	19	43	08/11/05	08/10/05	PURC	3.613	-50,000,000.00	-49,547,527.78
any				08/11/05	08/10/05		3.613		-452,472.22

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	40820 FNMA DISCOUNT NOTES	19	87	09/22/05	08/10/05	PURC	3,360	50,000,000.00	49,799,333.33
any				08/11/05	08/10/05		3,374		-200,666.67
any	40821 FMC DISCOUNT NOTES	19	40	10/18/05	08/10/05	PURC	3,500	25,000,000.00	24,832,291.67
any				08/11/05	08/10/05		3,524		-167,708.33
any	40822 FMC DISCOUNT NOTES	19	40	11/28/05	08/10/05	PURC	3,610	50,000,000.00	49,448,472.22
any				08/11/05	08/10/05		3,650		-551,527.78
any	40823 BOA CP	19	40	10/04/05	08/10/05	PURC	3,579	50,000,000.00	49,728,055.56
any				08/11/05	08/10/05		3,579		-771,944.44
any	40824 BOA CP	19	40	10/18/05	08/10/05	PURC	3,600	50,000,000.00	49,555,000.00
any				08/11/05	08/10/05		3,625		-545,000.00
any	40825 BOA CP	19	40	11/10/05	08/10/05	PURC	3,660	50,000,000.00	49,532,333.33
any				08/11/05	08/10/05		3,695		-467,666.67
any	40826 WFB CP	19	41	09/21/05	08/10/05	PURC	3,490	50,000,000.00	49,796,416.67
any				08/11/05	08/10/05		3,504		-803,583.33
any	40827 WFB CP	19	41	09/20/05	08/10/05	PURC	3,490	50,000,000.00	49,801,283.89
any				08/11/05	08/10/05		3,504		-198,736.11
any	40828 US BANK CP	19	44	10/11/05	08/10/05	PURC	3,560	50,000,000.00	49,693,444.44
any				08/11/05	08/10/05		3,582		-306,555.56
any	40829 TREASURY BILLS	19	45	09/22/05	08/11/05	PURC	3,260	30,000,000.00	29,885,900.00
any				08/11/05	08/11/05		3,272		-114,100.00
any	40830 FNMA DISCOUNT NOTES	19	43	11/09/05	08/11/05	PURC	3,580	50,000,000.00	49,552,500.00
any				08/11/05	08/11/05		3,612		-447,500.00
any	40831 FEDL HOME LOAN BK CONS	19	40	11/02/05	08/11/05	PURC	3,540	34,000,000.00	33,722,503.33
any				08/11/05	08/11/05		3,569		-277,496.67
any	40832 FEDERAL HOME LOAN DISC	19	40	11/04/05	08/11/05	PURC	3,540	45,000,000.00	44,623,875.00
any				08/11/05	08/11/05		3,570		-376,125.00
any	40833 FEDL HOME LOAN BK CONS	19	87	09/07/05	08/11/05	PURC	3,400	25,000,000.00	24,936,250.00
any				08/11/05	08/11/05		3,439		-63,750.00
any	40834 WFB CD	19	41	09/28/05	08/11/05	PURC	3,510	30,000,000.00	30,000,000.00
any				08/11/05	08/11/05		3,510		
any	40835 BOA CP	19	40	09/22/05	08/12/05	PURC	3,510	50,000,000.00	49,800,125.00
any				08/12/05	08/12/05		3,524		-199,875.00
any	40836 BOA CP	19	40	09/23/05	08/12/05	PURC	3,510	50,000,000.00	49,795,250.00
any				08/12/05	08/12/05		3,524		-704,750.00
any	40837 DEUTSCHE BK CP	19	43	09/27/05	08/12/05	PURC	3,510	35,000,000.00	34,843,025.00
any				08/12/05	08/12/05		3,526		-156,975.00
any	40838 DEUTSCHE BK CP	19	43	09/29/05	08/12/05	PURC	3,510	35,000,000.00	34,843,025.00
any				08/12/05	08/12/05		3,527		-163,800.00
any	40839 WFB CD	19	41	09/26/05	08/15/05	PURC	3,500	50,000,000.00	50,000,000.00
any				08/15/05	08/15/05		3,500		
any	40840 WFB CD	19	41	09/27/05	08/15/05	PURC	3,500	50,000,000.00	50,000,000.00
any				08/15/05	08/15/05		3,500		
any	40841 FEDL HOME LOAN BK CONS	19	87	09/07/05	08/16/05	PURC	3,400	25,000,000.00	24,948,055.56
any				08/16/05	08/16/05		3,407		-51,944.44

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/05 TO 08/31/05
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TYN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40842	FEDERAL HOME LOAN DISC	19	45	09/30/05	08/16/05	PURC	3.400	50,000,000.00	49,787,500.00	-49,787,500.00
any				08/19/05	08/16/05		3.415	-213,500.00		
40843	FNMA DISCOUNT NOTES	19	87	09/06/05	08/17/05	PURC	3.330	16,000,000.00	15,970,400.00	-15,970,400.00
any				08/19/05	08/17/05		3.336	-29,600.00		
40844	FNMA DISCOUNT NOTES	19	87	09/26/05	08/17/05	PURC	3.400	26,000,000.00	25,901,777.78	-25,901,777.78
any				08/19/05	08/17/05		3.413	-98,222.22		
40845	FEDERAL HOME LOAN DISC	19	89	10/04/05	08/19/05	PURC	3.430	50,000,000.00	49,780,861.11	-49,780,861.11
any				08/19/05	08/19/05		3.445	-219,138.89		
40846	FEDERAL HOME LOAN DISC	19	45	09/16/05	08/19/05	PURC	3.410	50,000,000.00	49,867,388.89	-49,867,388.89
any				08/19/05	08/19/05		3.419	-132,611.11		
40847	FMC DISCOUNT NOTES	19	87	09/20/05	08/19/05	PURC	3.400	20,000,000.00	19,939,555.56	-19,939,555.56
any				08/19/05	08/19/05		3.410	-60,444.44		
40848	WFB CP	19	41	09/26/05	08/19/05	PURC	3.480	30,000,000.00	29,889,800.00	-29,889,800.00
any				08/19/05	08/19/05		3.493	-110,200.00		
40849	UNION BANK CP	19	46	10/18/05	08/19/05	PURC	3.570	50,000,000.00	49,702,500.00	-49,702,500.00
any				08/19/05	08/19/05		3.591	-297,500.00		
40850	FNMA DISCOUNT NOTES	19	40	09/26/05	08/23/05	PURC	3.440	50,000,000.00	49,837,555.56	-49,837,555.56
any				08/24/05	08/23/05		3.451	-162,444.44		
40851	FNMA DISCOUNT NOTES	19	40	09/27/05	08/23/05	PURC	3.452	50,000,000.00	49,832,777.78	-49,832,777.78
any				08/24/05	08/23/05		3.452	-167,222.22		
40852	FNMA DISCOUNT NOTES	19	40	09/28/05	08/23/05	PURC	3.440	50,000,000.00	49,828,000.00	-49,828,000.00
any				08/24/05	08/23/05		3.452	-172,000.00		
40853	US BANK CP	19	44	10/18/05	08/24/05	PURC	3.570	50,000,000.00	49,727,291.67	-49,727,291.67
any				08/24/05	08/24/05		3.590	-272,708.33		
40854	FEDERAL HOME LOAN DISC	19	89	09/06/05	08/26/05	PURC	3.465	10,000,000.00	9,973,050.00	-9,973,050.00
any				08/30/05	08/26/05		3.474	-26,950.00		
40855	FEDERAL HOME LOAN DISC	19	89	09/23/05	08/26/05	PURC	3.373	50,000,000.00	49,948,513.89	-49,948,513.89
any				08/30/05	08/26/05		3.373	-51,486.11		
40856	TREASURY BILLS	19	89	09/22/05	08/29/05	PURC	3.305	25,000,000.00	24,944,916.67	-24,944,916.67
any				08/30/05	08/29/05		3.312	-55,083.33		
40857	FEDERAL HOME LOAN DISC	19	40	10/13/05	08/29/05	PURC	3.500	40,000,000.00	39,825,000.00	-39,825,000.00
any				08/30/05	08/29/05		3.515	-175,000.00		
40858	FEDL HOME LOAN BK CONS	19	40	09/26/05	08/29/05	PURC	3.410	50,000,000.00	49,867,388.89	-49,867,388.89
any				08/30/05	08/29/05		3.419	-132,611.11		
40859	TREASURY BILLS	19	40	09/22/05	08/30/05	PURC	3.335	50,000,000.00	49,893,465.28	-49,893,465.28
any				08/30/05	08/30/05		3.342	-106,524.72		
40860	FEDERAL HOME LOAN DISC	19	40	09/23/05	08/30/05	PURC	3.400	10,000,000.00	9,977,333.33	-9,977,333.33
any				08/30/05	08/30/05		3.408	-22,666.67		
40861	UNION BANK CD	19	46	09/30/05	08/29/05	PURC	3.490	50,000,000.00	50,000,000.00	-50,000,000.00
any				08/30/05	08/29/05		3.490			

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/05 TO 08/31/05
REPORT GRAND TOTALS
ASSETS

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PAR TXN#	TYPE/ YIELD	PAR VALUE	ORIGINAL VALUE	FACE BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (50)	3.479	2058000000.00		2050236724.19	-7,763,275.81				-2050236724.19
MAT (58)	3.206	-2147000000.00		-2137949598.91			-10647696.37		2139546894.19

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

October 4, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under management. To highlight the activities of our portfolio during the past three months, the results reflect earnings of pooled and the total funds, some of which have been severely restricted by arbitrage regulations.

Interest Received	\$25,607,489	Earned Interest Yield
Total Net Earnings	\$24,824,741	Pooled Funds 3.354%
Average Age of Portfolio	55 Days	All Funds 3.356%

Total cost of the securities on hand September 30, 2005 was \$2,955,608,691 with a market value of \$2,967,881,071 plus fixed assets accrued earnings of \$1,193,509. The earned income yield for this period is 3.499%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of September 30, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

The reports reflect:

1. Interest received and earnings for the month of September 2005, earned interest yield and end of period portfolio balance and yield.
2. Recap of amounts invested in each type of investment.
3. Listings of each investment instrument showing type, par value, cost, current market value and investments outstanding on September 30, 2005.
4. General journal detailing purchases, sales, and interest activities during the month of September 2005.

Very truly yours,


José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds
Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli
Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies
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CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415 - 554 - 4487

P O R T F O L I O S T A T I S T I C S
9/01/05 THROUGH 9/30/05

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ALL FUNDS

	----- GOV'T SECURITIES -----	----- TIME DEPOSITS -----	
	ASSETS	LIABILITIES	ASSETS
	-----	-----	-----
	LIABILITIES	-----	LIABILITIES
	-----	-----	-----
			TOTAL
	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,531,896.80	.00	802.22
			N/A
TOTAL NET EARNINGS THIS PERIOD:	8,321,392.02	.00	316.67
			N/A
AVERAGE DAILY PORTFOLIO BALANCE:	2,893,430,644.42	.00	100,000.00
			N/A
EARNED INCOME YIELD THIS PERIOD:	3.499	.000	3.853
			N/A
END OF PERIOD PORTFOLIO BALANCE:	2,955,508,691.08	.00	100,000.00
			N/A
CURRENT AMORTIZED BOOK VALUE:	2,955,536,927.81	.00	100,000.00
			N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.658	.000	3.853
			N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	55.38	.00	289.00
			N/A
WEIGHTED AVERAGE DAYS TO CALL:	55.38	.00	289.00
			N/A
NEW PORTFOLIO YIELD, 365-DAY BASIS:			3.499

INVESTMENTS OUTSTANDING AS OF 9/30/05
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

SETTLEMENT DATE BASIS

SUMMARY DESCRIPTION		CUPN	TRNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(Inv Type)	11 TREASURY BILLS	3.188	3.228	98.777	458,000.000.00	452,400.851.84
(Inv Type)	12 TREASURY NOTES	4.80%	4.80%	99.809	142,000.000.00	141,728.902.86
(Inv Type)	41 FPM DISCOUNT NOTES	3.622	3.656	99.082	548,000.000.00	542,971.202.67
(Inv Type)	43 FEDERAL HOME LOAN DISC NOTES	3.573	3.597	99.350	421,000.000.00	418,264.372.76
(Inv Type)	44 FRC DISCOUNT NOTES	12.98%	12.98%	98.863	388,000.000.00	383,587.285.56
(Inv Type)	81 COMMERCIAL PAPER DISC	3.665	3.688	99.368	545,000.000.00	541,556.076.39
(Inv Type)	91 NEGOTIABLE C.D.'S	16.07%	16.07%	100.000	475,000.000.00	475,000.000.00
(Inv Type)	1010 PUBLIC TIME DEPOSIT	0.00%	0.00%	100.000	100,000.00	100,000.00
	REPORT TOTALS	3.533	3.612	99.278	2,977,100.000.00	2,955,608.691.08
	ASSETS	=====	=====	=====	=====	=====

(REPRINT)

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/05
MAJOR SORT KEY IS ICC#

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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	PRIN CPN RATE SAFE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACQR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 40691	TREASURY BILLS 05/04/05 10/06/05	912795VU2	19	100 3.0400	50,000,000.00	49,984,375.00	633,333.33
A 40809	TREASURY BILLS 07/28/05 10/27/05	912795VX6	19	100 3.0803	49,345,555.56	99,9687500000	296,111.07
A 40735	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100 3.0850	49,585,444.50	99,9125000000	548,444.33
A 40736	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100 3.0850	49,215,896.00	99,5312500000	548,444.33
A 40737	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100 3.0850	49,215,896.00	99,5312500000	548,444.33
A 40738	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100 3.0850	49,215,896.00	99,5312500000	548,444.33
A 40797	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100 3.1341	49,215,896.00	14,929,687.50	4,510.42
A 40802	TREASURY BILLS 07/20/05 11/25/05	912795WB3	19	100 3.3033	14,825,866.67	99,5312500000	328,375.00
A 40913	TREASURY BILLS 07/22/05 11/25/05	912795WB3	19	100 3.3693	49,417,250.00	99,5312500000	4,548.61
A 40867	TREASURY BILLS 09/30/05 11/25/05	912795WE7	19	100 3.4708	42,617,873.33	99,3437500000	25,979.17
SUBTOTAL (Inv Type) 11 TREASURY BILLS				15.378 (M)	3.1885	458,000,000.00	456,131,875.00
					3.2275	452,400,851.84	99,5921120000
A 40876	TREASURY NOTES 09/22/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40882	TREASURY NOTES 09/22/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40883	TREASURY NOTES 09/23/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40886	TREASURY NOTES 09/26/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40887	TREASURY NOTES 09/26/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40888	TREASURY NOTES 09/26/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
A 40889	TREASURY NOTES 09/26/05 06/30/06	912828CM0	19	1001 3.8398	50,900,749.33	99,0625000000	347,486.42
SUBTOTAL (Inv Type) 12 TREASURY NOTES				4.748 (M)	3.7650	142,000,000.00	140,668,750.00
					3.8649	141,728,902.86	99,0625000000
A 40896	FINRA DISCOUNT NOTES 09/27/05 10/04/05	313589NM0	19	100 3.5400	50,000,000.00	49,999,583.33	19,666.67
A 40728	FINRA DISCOUNT NOTES 05/20/05 10/05/05	313589PM5	19	100 3.1900	29,633,150.00	99,9988888889	356,216.67
					3.2295	29,633,150.00	10,300.00

(REFRKT)

INVESTMENTS OUTSTANDING AS OF 09/30/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	RATE TR	PAR/ SHARES	BOOK	MARKET PRICE	MARKET PRICE	CURR PRICE	ACR SOURCE	INT UNREALIZED	GAIN UNREALIZED LOSS
A 40799	FEDERAL NATL MFG ASSN DISC N 07/21/05 10/05/05	313589WPS	19	100	3.4100	50,000,000.00	49,999,444.44	99,998,888,889	341,000.00	18,188.88				
A 40897	FVMA DISCOUNT NOTES 09/27/05 11/03/05	313589WU3	40	100	3.4347	49,640,055.56	99,998,888,889	99,998,888,889	11,933.33	95,700.00				
A 40819	FVMA DISCOUNT NOTES 08/10/05 11/09/05	313589ZAS	19	100	3.5932	29,889,616.67	99,998,888,889	99,998,888,889	258,555.55	188,500.00				
A 40830	FVMA DISCOUNT NOTES 08/11/05 11/09/05	313589ZAS	19	100	3.6127	49,500,000.00	99,998,888,889	99,998,888,889	253,583.33	188,500.00				
A 40788	FVMA DISCOUNT NOTES 07/13/05 11/15/05	313589ZG2	19	100	3.4620	49,552,500.00	99,981,666,667	99,981,666,667	307,555.56	168,000.00				
A 40898	FVMA DISCOUNT NOTES 09/27/05 11/18/05	313589FK3	19	100	3.5021	39,519,444.44	99,987,500,000	99,987,500,000	20,538.89	239,800.00				
A 40914	FVMA DISCOUNT NOTES 09/30/05 11/18/05	313589FK3	45	100	3.7168	49,732,994.44	99,986,666,667	99,986,666,667	5,055.56	235,999.99				
A 40915	FVMA DISCOUNT NOTES 09/30/05 01/23/06	313589SD6	19	100	3.6581	49,752,277.78	99,984,166.67	99,984,166.67	5,277.78	585,833.33				
A 40916	FEDERAL NATL MFG ASSN DISC N 09/30/05 02/08/06	313589SV6	19	100	3.8467	49,333,055.56	99,968,313,333	99,968,313,333	3,250.00	411,666.67				
A 40917	FEDERAL NATL MFG ASSN DISC N 09/30/05 02/22/06	313589TK9	19	100	3.9561	29,574,250.00	99,968,888,889	99,968,888,889	5,402.78	758,000.00				
A 40890	FVMA DISCOUNT NOTES 09/26/05 05/08/06	313589WN9	19	100	3.8700	16,000,000.00	99,960,000,000	99,960,000,000	8,600.00	366,946.67				
A 40877	FVMA DISCOUNT NOTES 09/22/05 06/30/06	313589YT4	19	3624	3.8800	2,000,000.00	1,938,125.00	96,906,250,000	1,940.00	-2,243.89				
SUBTOTAL (Inv Type) 41 FVMA DISCOUNT NOTES 18.464(X)														
						3,6219	548,000,000.00	547,848,502.77	1,598,576.12	3,281,968.87				
						3,6559	542,971,201.67	99,973,550,000	-3,243.89					
A 40845	FEDERAL HOME LOAN DISC NOTES 08/19/05 10/04/05	313385WV3	19	100	3.4451	50,000,000.00	49,984,666.67	99,969,313,333	204,847.22	-1,041.66				
A 40857	FEDERAL HOME LOAN DISC NOTES 08/29/05 10/11/05	313385WV1	19	100	3.5104	40,000,000.00	39,950,933.33	99,873,313,333	128,333.33	-2,400.00				
A 40785	FEDERAL HOME LOAN DISC NOTES 07/13/05 10/18/05	313385WV6	19	100	3.3200	45,000,000.00	44,921,800.00	99,826,222,222	332,000.00	-7,650.00				
A 40899	FEDERAL HOME LOAN DISC NOTES 09/27/05 10/21/05	313589TF6	19	100	3.6500	50,000,000.00	49,897,777.78	99,795,555,556	20,277.78	-833.33				
A 40918	FEDERAL HOME LOAN DISC NOTES 09/30/05 10/31/05	313385WV3	19	100	3.5400	40,000,000.00	39,938,666.67	99,693,313,333	170,510.00	-2,333.33				
A 40831	FEDL HOME LOAN BK CONS DISC 08/11/05 11/02/05	313385WV9	19	100	3.5601	33,722,501.33	33,888,782.22	99,672,888,889	225,675.00	-4,231.11				
A 40832	FEDERAL HOME LOAN DISC NOTES 08/11/05 11/04/05	313385WV4	19	100	3.5688	44,623,875.00	44,843,600.00	99,652,444,444	20,111.11	-2,833.33				
A 40900	FEDERAL HOME LOAN DISC NOTES 09/27/05 11/04/05	313385WV4	19	100	3.6200	50,000,000.00	49,826,222.22	99,652,444,444	12,433.33	-666.66				
A 40904	FEDERAL HOME LOAN DISC NOTES 09/28/05 11/30/05	313385FXB	40	100	3.7300	40,000,000.00	39,750,666.67	99,376,666,667						

RUN: 10/04/05 00:00:40

	REALIZED GAIN	REALIZED LOSS
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1981	10	10
1982	10	10
1983	10	10
1984	10	10
1985	10	10
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1987	10	10
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CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPMKT)

INVESTMENTS OUTSTANDING AS OF 09/30/05

MAJOR SORT KEY IS ICC#

PAGE: 4
RUN: 10/04/05 00:00:40

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTD TR	PAY./SHARES BOOK	MARKET VALUE MARKET PRICE	CURR. ACQR. INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40824	BOA CP 08/10/05 10/18/05	06600XJ7	19	100	3.6000	50,000,000.00	49,910,513.89	260,000.00	-4,486.11
A 40849	UNION BANK CP 08/19/05 10/18/05	90485XJ7	40	100	3.6250	49,655,000.00	99,8210277778	SINRGD	213,208.33
A 40853	US BANK CP 08/24/05 10/18/05	91160AX6	19	100	3.5914	49,702,500.00	99,8210277778	SINRGD	-5,194.44
A 40804	BOA CP 07/25/05 10/24/05	06600XQ1	44	100	3.5896	49,727,291.67	99,8210277778	SINRGD	-5,194.44
A 40825	BOA CP 08/10/05 11/10/05	06600PYA5	40	100	3.5821	44,596,187.50	99,7578611111	SINRGD	-6,900.00
A 40906	BOA CP 09/28/05 11/28/05	06600PYU1	40	100	3.6946	49,532,333.33	99,5788888889	SINRGD	-7,222.23
A 40907	BOA CP 09/28/05 11/30/05	06600PYW7	40	100	3.8550	49,675,513.89	99,3893888889	SINRGD	15,958.33
A 40881	BOA CP 09/22/05 12/02/05	06600E222	40	100	3.8660	50,000,000.00	49,677,500.00	SINRGD	16,000.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC			19	100	3.8200	50,000,000.00	49,666,750.00	SINRGD	-2,500.00
			40	100	3.8490	49,623,305.56	99,3330000000	SINRGD	-4,305.56
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC			19	100	3.6647	545,000,000.00	543,361,881.99	1,842,416.66	3,222.22
A 40895	WFB CD 09/26/05 10/17/05	949723G0	19	100	3.7500	30,000,000.00	29,999,129.08	15,625.00	-870.92
A 40911	WFB CD 09/29/05 10/17/05	949724H7	41	100	3.7700	50,000,000.00	49,999,047.85	10,472.22	-952.15
A 40908	WFB CD 09/28/05 10/18/05	949724L8	19	100	3.7700	50,000,000.00	49,998,987.99	15,708.33	-1,018.01
A 40880	WFB CD 09/28/05 11/01/05	949723C9	19	100	3.7400	50,000,000.00	49,996,759.13	46,750.00	-3,240.87
A 40893	DEUTSCHE BANK CD 09/26/05 11/01/05	25153CE6	43	100	3.7700	50,000,000.00	49,996,31825964	26,180.56	-1,842.47
A 40894	WFB CD 09/26/05 11/01/05	949723F2	19	100	3.7500	50,000,000.00	49,997,772.02	26,041.67	-2,727.98
A 40909	WFB CD 09/26/05 11/02/05	949724M6	41	100	3.7700	50,000,000.00	49,996,136.60	15,708.33	-1,863.40
A 40910	WFB CD 09/29/05 11/02/05	949724G9	19	100	3.7700	50,000,000.00	49,996,7520071	10,472.22	-1,845.18
A 40902	CHASE JP CD 09/27/05 11/04/05	16144PDS3	76	100	3.7600	45,000,000.00	44,997,768.54	18,800.00	-2,231.46
A 40903	CHASE JP CD 09/27/05 11/04/05	16144PDS3	76	100	3.7600	50,000,000.00	49,99504119325	20,888.89	-2,479.40
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			19	100	3.7615	475,000,000.00	474,980,928.16	206,647.22	-19,071.84
A 40800	PUBLIC TIME DEPOSIT 07/16/05 07/16/06		19	100	3.8000	100,000.00	96,664,000.00	10.56	-3,336.00

(APTKT)

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 09/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSTP BANK	FUND CPM RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACQR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type)	1010 PUBLIC TIME DEPOSIT		.00%(M)				
			3.8000	100,000.00	96,664.00	10.56	.00
			3.8000	100,000.00	96,664,000,000		-3,336.00
			3.5332	297,710,000.00	296,788,107.77	11,281,541.31	3,395,429.08
			3.6115	295,560,891.08	99,690,390,000		-294,703.04
GRAND TOTAL							

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
A 40691	TREASURY BILLS	912795NYU2	100	10/06/05	05/04/05	000	3.040	3.080	98.691	50,000,000.00	49,545,555.56
A 40809	TREASURY BILLS	912795NYU2	100	10/27/05	07/28/05	000	3.280	3.307	99.171	50,000,000.00	49,585,454.50
A 40736	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40736	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40738	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40738	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40802	TREASURY BILLS	912795WB3	100	11/25/05	07/22/05	000	3.265	3.303	98.839	15,000,000.00	14,825,866.67
A 40802	TREASURY BILLS	912795WB3	100	11/25/05	07/22/05	000	3.330	3.369	98.830	50,000,000.00	49,417,250.00
A 40867	TREASURY BILLS	912795WB3	100	11/25/05	09/30/05	000	3.275	3.292	99.491	50,000,000.00	49,745,277.78
A 40867	TREASURY BILLS	912795WB7	100	12/15/05	09/13/05	000	3.440	3.471	99.111	43,000,000.00	42,617,873.33
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
							3.188	3.228	98.777	458,000,000.00	452,400,851.84
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
							4.804	4.865	99.809	142,000,000.00	141,728,902.86
A 40876	TREASURY NOTES	912828CNO	1001	06/30/06	09/22/05	000	2.750	3.840	99.803	50,000,000.00	49,901,749.33
A 40882	T NOTE (99.06)	912828CNO	3626	06/30/06	09/23/05	000	2.750	3.849	99.807	10,000,000.00	9,980,706.52
A 40883	T NOTE (99.06)	912828CNO	9908	06/30/06	09/23/05	000	2.750	3.849	99.807	2,000,000.00	1,996,141.30
A 40886	T NOTE (99.55)	912828CNO	1001	06/30/06	09/26/05	000	2.750	3.871	99.822	10,000,000.00	9,982,167.12
A 40887	T NOTE (99.55)	912828CNO	9912	06/30/06	09/26/05	000	2.750	3.871	99.822	35,000,000.00	34,937,584.92
A 40888	T NOTE (99.55)	912828CNO	9912	06/30/06	09/26/05	000	2.750	3.871	99.822	5,000,000.00	4,991,083.56
A 40889	T NOTE (99.55)	912828CNO	3625	06/30/06	09/26/05	000	2.750	3.903	99.798	30,000,000.00	29,939,470.11
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
							2.750	3.865	99.809	142,000,000.00	141,728,902.86
SUBTOTAL (Inv Type) 41 FIMA DISCOUNT NOTES											
							18.374	18.622	99.082	548,000,000.00	542,971,201.67
A 40896	FIMA DISCOUNT NOTES	313589PMU	100	10/04/05	09/27/05	000	3.540	3.542	99.931	50,000,000.00	49,965,583.33
A 40728	FIMA DISCOUNT NOTES	313589PM5	100	10/05/05	05/20/05	000	3.190	3.229	98.777	30,000,000.00	29,613,150.00
A 40799	FEDERAL NATL MFG ASSN DI	313589PM5	100	10/05/05	07/21/05	000	3.410	3.435	99.280	50,000,000.00	49,604,055.56
A 40997	FIMA DISCOUNT NOTES	313589PM5	100	11/03/05	09/27/05	000	3.580	3.593	99.632	30,000,000.00	29,889,616.67
A 40830	FIMA DISCOUNT NOTES	313589PA5	100	11/09/05	08/10/05	000	3.580	3.613	99.095	50,000,000.00	49,547,527.78
A 40830	FIMA DISCOUNT NOTES	313589PA5	100	11/09/05	08/11/05	000	3.580	3.612	99.105	50,000,000.00	49,552,500.00
A 40998	FIMA DISCOUNT NOTES	313589PG2	100	11/15/05	07/13/05	000	3.460	3.502	98.799	40,000,000.00	39,512,944.44
A 40914	FIMA DISCOUNT NOTES	313589PG2	100	11/18/05	09/27/05	000	3.487	3.717	99.466	50,000,000.00	48,752,227.78
A 40915	FIMA DISCOUNT NOTES	313589PG2	100	11/23/06	09/30/05	000	3.840	3.858	99.505	50,000,000.00	49,152,277.78
A 40916	FEDERAL NATL MFG ASSN DI	313589PG2	100	02/08/06	09/30/05	000	3.800	3.847	98.786	50,000,000.00	49,593,005.56
A 40917	FEDERAL NATL MFG ASSN DI	313589PG2	100	02/08/06	09/30/05	000	3.800	3.856	98.581	50,000,000.00	49,574,250.00
A 40990	FIMA DISCOUNT NOTES	313589PK9	100	05/22/06	09/26/05	000	3.890	3.952	98.433	50,000,000.00	49,216,527.22
A 40877	FIMA DISCOUNT NOTES	313589PK9	100	05/22/06	09/26/05	000	3.870	3.965	97.592	16,000,000.00	15,614,720.00
A 40877	FIMA DISCOUNT NOTES	313589PK4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,939,428.89
SUBTOTAL (Inv Type) 41 FIMA DISCOUNT NOTES											
							3.622	3.656	99.082	548,000,000.00	542,971,201.67
SUBTOTAL (Inv Type) 41 FIMA DISCOUNT NOTES											
							18.374	18.622	99.082	548,000,000.00	542,971,201.67
A 40845	FEDERAL HOME LOAN DISC N	313385MK3	100	10/04/05	08/19/05	000	3.430	3.445	99.562	50,000,000.00	49,780,861.11
A 40857	FEDERAL HOME LOAN DISC N	313385MK1	100	10/13/05	08/29/05	000	3.500	3.515	99.563	40,000,000.00	39,825,000.00
A 40785	FEDERAL HOME LOAN DISC N	313385MC6	100	10/18/05	07/13/05	000	3.320	3.350	99.105	45,000,000.00	44,597,450.00

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/05
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

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RUN: 10/04/05 00:00:38

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRONG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40899	FEDERAL HOME LOAN DISC N	311359N6	100	10/21/05	09/27/05	000	3.650	3.659	99.757	50,000,000.00	49,979,031.33
A 40918	FEDERAL HOME LOAN DISC N	311359N3	100	10/13/05	09/30/05	000	3.540	3.551	99.695	20,000,000.00	19,989,331.33
A 40831	FEDL HOME LOAN BK CONS D	311359N3	100	11/02/05	08/11/05	000	3.540	3.569	99.184	34,000,000.00	33,722,503.33
A 40832	FEDERAL HOME LOAN DISC N	311359N4	100	11/04/05	08/21/05	000	3.540	3.570	99.164	46,000,000.00	44,623,875.00
A 40900	FEDERAL HOME LOAN DISC N	311359N4	100	11/04/05	09/27/05	000	3.620	3.634	99.618	50,000,000.00	49,808,944.44
A 40904	FEDERAL HOME LOAN DISC N	311359P8	100	11/30/05	08/28/05	000	3.730	3.755	99.347	40,000,000.00	39,728,800.00
A 40891	FEDERAL HOME LOAN DISC N	311359Q9	100	12/23/05	09/26/05	000	3.750	3.785	99.083	25,000,000.00	24,770,833.33
A 40919	FEDERAL HOME LOAN DISC N	311359Q5	100	03/24/06	09/30/05	000	3.940	4.017	98.085	22,000,000.00	21,578,638.89
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 14.15%(C) 3.573 3.597 99.350 421,000,000.00 418,264,372.76											
A 40712	FMC DISCOUNT NOTES	311397N8	100	10/04/05	05/23/05	000	3.170	3.208	98.820	6,000,000.00	5,929,203.33
A 40729	FMC DISCOUNT NOTES	311397N1	100	10/18/05	05/20/05	000	3.230	3.274	98.645	50,000,000.00	49,322,597.22
A 40781	FMC DISCOUNT NOTES	311397N1	100	10/18/05	07/11/05	000	3.390	3.422	99.068	23,000,000.00	22,785,582.50
A 40821	FMC DISCOUNT NOTES	311397N1	100	10/18/05	08/10/05	000	3.500	3.524	99.329	25,000,000.00	24,832,291.67
A 40808	FMC DISCOUNT NOTES	311397N3	100	10/25/05	07/27/05	000	3.500	3.531	99.125	30,000,000.00	29,737,500.00
A 40810	FMC DISCOUNT NOTES	311397N3	100	10/25/05	07/28/05	000	3.500	3.531	99.135	10,000,000.00	9,913,472.22
A 40803	FMC DISCOUNT NOTES	311397N8	100	10/31/05	07/22/05	000	3.490	3.525	99.021	50,000,000.00	49,510,430.56
A 40822	FMC DISCOUNT NOTES	311397N1	100	11/28/05	08/10/05	000	3.610	3.650	98.897	50,000,000.00	49,448,472.22
A 40892	FMC DISCOUNT NOTES	311397N1	100	12/27/05	09/26/05	000	3.750	3.786	99.042	25,000,000.00	24,760,416.67
A 40905	FMC DISCOUNT NOTES	311397N1	100	12/27/05	09/28/05	000	3.800	3.836	99.500	40,000,000.00	39,525,000.00
A 40912	FMC DISCOUNT NOTES	311397N7	100	02/14/06	09/29/05	000	3.870	3.928	98.517	42,000,000.00	41,376,930.00
A 40920	FMC DISCOUNT NOTES	311397N9	100	03/13/06	09/30/05	000	3.940	4.012	98.205	15,000,000.00	14,730,766.67
A 40879	FMC DISCOUNT NOTES	311397N9	2616	03/21/06	09/22/05	000	3.860	3.936	98.070	5,000,000.00	4,903,500.00
A 40878	FEDL HOME LN MTC CORE DI	311397X8	3625	05/31/06	09/22/05	000	3.870	3.977	97.302	7,000,000.00	6,811,122.50
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 12.98%(C) 3.589 3.631 98.863 388,000,000.00 383,587,285.56											
A 40823	BOA CP	066020X40	100	10/04/05	08/10/05	000	3.560	3.579	99.456	50,000,000.00	49,728,025.56
A 40901	US BANK CP	911602X56	100	10/05/05	09/27/05	000	3.740	3.743	99.917	50,000,000.00	49,988,444.44
A 40828	US BANK CP	911602X56	100	10/11/05	08/10/05	000	3.560	3.582	99.387	50,000,000.00	49,693,444.44
A 40824	BOA CP	066020X17	100	10/18/05	08/10/05	000	3.600	3.625	99.310	50,000,000.00	49,635,000.00
A 40869	UNION BANK CP	904853X7	100	10/18/05	08/19/05	000	3.570	3.591	99.405	50,000,000.00	49,702,500.00
A 40853	US BANK CP	911602X63	100	10/18/05	08/24/05	000	3.570	3.590	99.455	50,000,000.00	49,727,291.67
A 40804	BOA CP	066020X41	100	10/24/05	08/10/05	000	3.550	3.582	99.103	45,000,000.00	44,596,187.50
A 40875	BOA CP	066020X5	100	11/10/05	08/10/05	000	3.660	3.695	99.065	50,000,000.00	49,532,333.33
A 40906	BOA CP	066020X1	100	11/28/05	09/28/05	000	3.840	3.855	99.351	50,000,000.00	49,675,533.89
A 40907	BOA CP	066020W7	100	11/30/05	09/28/05	000	3.840	3.866	99.328	50,000,000.00	49,664,000.00
A 40861	BOA CP	066020Z22	100	12/02/05	09/22/05	000	3.820	3.849	99.247	50,000,000.00	49,623,305.56
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 18.32%(C) 3.665 3.688 99.368 545,000,000.00 541,556,076.39											
A 40895	WFB CD	943722360	100	10/17/05	09/26/05	000	3.750	3.750	100.000	30,000,000.00	30,000,000.00

(SIRPT)

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487

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INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/05
MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	COSIP	FUND NO.	MATURITY (TICKER)	DATE PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40911	WPB CD	9497P24H7	100	10/17/05	09/29/05	000	3.770	3.770	100.000	50,000,000.00
A 40908	WPB CD	9497P24L8	100	10/18/05	09/28/05	000	3.770	3.770	100.000	50,000,000.00
A 40880	WPB CD	9497P23C9	100	11/01/05	09/22/05	000	3.740	3.740	100.000	50,000,000.00
A 40893	DEUTSCHE BANK CD	25153CSB6	100	11/01/05	09/26/05	000	3.770	3.770	100.000	50,000,000.00
A 40894	WPB CD	9497P23F2	100	11/01/05	09/26/05	000	3.750	3.750	100.000	50,000,000.00
A 40909	WPB CD	9497P24M6	100	11/02/05	09/28/05	000	3.770	3.770	100.000	50,000,000.00
A 40910	WPB CD	9497P24G9	100	11/02/05	09/29/05	000	3.770	3.770	100.000	50,000,000.00
A 40902	CHASE JP CD	16144PDS3	100	11/04/05	09/27/05	000	3.760	3.760	100.000	45,000,000.00
A 40903	CHASE JP CD	16144PDS3	100	11/04/05	09/27/05	000	3.760	3.760	100.000	50,000,000.00

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 16.07%(C) 3.761 3.761 100.000 475,000,000.00 475,000,000.00

A 40800 PUBLIC TIME DEPOSIT 100 07/16/06 07/16/05 000 3.800 3.800 100.000 100,000.00 100,000.00

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT 00%(C) 3.800 3.800 100.000 100,000.00 100,000.00

REPORT TOTALS 3.533 3.612 99.278 2,977,100,000.00 2,955,608,691.08

ASSETS 3.533 3.612 99.278 2,977,100,000.00 2,955,608,691.08

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTOR
INVESTMENTS OUTSTANDING AS OF 9/30/05
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

PAGE: 1
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INVSMT NO.	DESCRIPTION	CUSIP NO.	FUND NO.	MATURITY PURCHASE SAF/ (TICKER) DATE	PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05 000	3.800	3.800	100.000	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK										
				100.00%(C)		3.800	3.800	100.000	100,000.00	100,000.00
				REPORT TOTALS		3.800	3.800	100.000	100,000.00	100,000.00
				ASSETS	FIXED	3.800	3.800	100.000	100,000.00	100,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/05 TO 09/30/05

PAGE: 1
RUN: 10/04/05 00:00:37

FUND:

000100, 001001, 003624, 003625, 002616, 003626, 009908, 009911, 009912

INV #	DESCRIPTION / POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL PRICE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	40690 TREASURY BILLS	19	40	09/29/05	09/29/05	MAT	3.000	-50,000,000.00	-49,383,333.33	-616,666.67
any	40704 FMC DISCOUNT NOTES	19	43	09/29/05	09/29/05	MAT	3.037	-12,000,000.00	-11,861,400.00	-138,600.00
any	40719 FMC DISCOUNT NOTES	19	87	09/14/05	09/14/05	MAT	3.187	-50,000,000.00	-49,473,986.11	-526,013.89
any	40726 FMC DISCOUNT NOTES	19	40	09/16/05	09/16/05	MAT	3.163	-50,000,000.00	-49,472,305.56	-527,694.44
any	40727 FMC DISCOUNT NOTES	19	87	09/14/05	09/14/05	MAT	3.173	-50,000,000.00	-49,481,021.78	-518,972.22
any	40730 FNMA DISCOUNT NOTES	19	43	09/28/05	09/28/05	MAT	3.160	-21,000,000.00	-20,764,053.33	-235,946.67
any	40741 FNMA DISCOUNT NOTES	19	43	09/21/05	09/21/05	MAT	3.150	-20,000,000.00	-19,791,750.00	-208,250.00
any	40742 FNMA DISCOUNT NOTES	19	43	09/28/05	09/28/05	MAT	3.183	-22,000,000.00	-21,756,680.00	-243,320.00
any	40778 WFB CP	19	41	09/06/05	09/06/05	MAT	3.195	-30,000,000.00	-29,831,233.33	-168,766.67
any	40779 TREASURY BILLS	19	87	09/12/05	09/12/05	MAT	3.035	-27,000,000.00	-26,833,833.75	-166,166.25
any	40789 BOA CP	19	40	09/12/05	09/12/05	MAT	3.404	-35,000,000.00	-34,801,083.33	-198,916.67
any	40790 BOA CP	19	40	09/13/05	09/13/05	MAT	3.429	-40,000,000.00	-39,772,666.67	-227,333.33
any	40792 BOA CP	19	40	09/20/05	09/20/05	MAT	3.429	-40,000,000.00	-39,757,511.11	-242,488.89
any	40820 FNMA DISCOUNT NOTES	19	87	09/22/05	09/22/05	MAT	3.421	-50,000,000.00	-49,799,333.33	-200,666.67
any	40826 WFB CP	19	41	09/21/05	09/21/05	MAT	3.374	-50,000,000.00	-49,796,416.67	-203,583.33
any	40827 WFB CP	19	41	09/20/05	09/20/05	MAT	3.450	-50,000,000.00	-49,801,263.89	-198,736.11
any	40829 TREASURY BILLS	19	45	09/22/05	09/22/05	MAT	3.260	-30,000,000.00	-29,885,900.00	-114,100.00
any	40833 FEDL HOME LOAN BK CONS	19	87	09/07/05	09/07/05	MAT	3.409	-25,000,000.00	-24,936,250.00	-63,750.00
any	40834 WFB CD	19	41	09/28/05	09/28/05	MAT	3.530	-30,000,000.00	-30,000,000.00	-141,200.00
any	40835 BOA CP	19	40	09/22/05	09/22/05	MAT	3.524	-50,000,000.00	-49,800,125.00	-199,875.00
any	40836 BOA CP	19	40	09/23/05	09/23/05	MAT	3.524	-50,000,000.00	-49,795,250.00	-204,750.00
any	40837 DEUTSCHE BK CP	19	43	09/27/05	09/27/05	MAT	3.526	-35,000,000.00	-34,843,025.00	-156,975.00
				10/03/05	09/27/05					35,000,000.00

ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/05 TO 09/30/05
SETTLEMENT DATE BASIS

FUNDS: 000100, 001001, 003624, 003625, 002616, 003626, 009908, 009911, 009912

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	CUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	PREM / (DISC)	AMORT/ACCRET	SETTLEMENT
40838	DEUTSCHE BK CP	19	43	09/29/05	09/29/05	MAT	3.510	-35,000,000.00	-34,836,200.00	-163,800.00	
any				10/03/05	09/29/05		3.527				35,000,000.00
40839	WFB CD	19	41	09/26/05	09/26/05	MAT	3.500	-50,000,000.00	-50,000,000.00	-204,166.67	
any				10/03/05	09/26/05		3.500				50,204,166.67
40840	WFB CD	19	41	09/27/05	09/27/05	MAT	3.500	-50,000,000.00	-50,000,000.00	-209,027.78	
any				10/03/05	09/27/05		3.500				50,209,027.78
40841	FEDL HOME LN BK CONS	19	87	09/07/05	09/07/05	MAT	3.400	-25,000,000.00	-24,948,055.56	-51,944.44	
any				10/03/05	09/07/05		3.407				25,000,000.00
40842	FEDERAL HOME LOAN DISC	19	45	09/30/05	09/30/05	MAT	3.400	-50,000,000.00	-49,787,500.00	-212,500.00	
any				10/03/05	09/30/05		3.415				50,000,000.00
40843	FNMA DISCOUNT NOTES	19	87	09/06/05	09/06/05	MAT	3.330	-16,000,000.00	-15,970,400.00	-29,600.00	
any				10/03/05	09/06/05		3.336				16,000,000.00
40844	FNMA DISCOUNT NOTES	19	87	09/26/05	09/26/05	MAT	3.400	-26,000,000.00	-25,901,777.78	-98,222.22	
any				10/03/05	09/26/05		3.413				26,000,000.00
40846	FEDERAL HOME LOAN DISC	19	45	09/16/05	09/16/05	MAT	3.410	-50,000,000.00	-49,867,388.89	-132,611.11	
any				10/03/05	09/16/05		3.419				50,000,000.00
40847	FNC DISCOUNT NOTES	19	87	09/20/05	09/20/05	MAT	3.400	-20,000,000.00	-19,939,555.56	-60,444.44	
any				10/03/05	09/20/05		3.410				20,000,000.00
40848	WFB CP	19	41	09/26/05	09/26/05	MAT	3.480	-30,000,000.00	-29,889,800.00	-110,200.00	
any				10/03/05	09/26/05		3.493				30,000,000.00
40850	FNMA DISCOUNT NOTES	19	40	09/26/05	09/26/05	MAT	3.440	-50,000,000.00	-49,837,555.56	-162,444.44	
any				10/03/05	09/26/05		3.451				50,000,000.00
40851	FNMA DISCOUNT NOTES	19	40	09/27/05	09/27/05	MAT	3.440	-50,000,000.00	-49,832,777.78	-167,222.22	
any				10/03/05	09/27/05		3.452				50,000,000.00
40852	FNMA DISCOUNT NOTES	19	40	09/28/05	09/28/05	MAT	3.440	-50,000,000.00	-49,828,000.00	-172,000.00	
any				10/03/05	09/28/05		3.452				50,000,000.00
40854	FEDERAL HOME LOAN DISC	19	89	09/06/05	09/06/05	MAT	3.370	-50,000,000.00	-49,948,513.89	-51,486.11	
any				10/03/05	09/06/05		3.373				50,000,000.00
40855	FEDERAL HOME LOAN DISC	19	89	09/23/05	09/23/05	MAT	3.465	-10,000,000.00	-9,973,050.00	-26,950.00	
any				10/03/05	09/23/05		3.474				10,000,000.00
40856	TREASURY BILLS	19	40	09/22/05	09/07/05	SALE	3.305	-25,000,000.00	-24,944,916.67	-20,656.25	
any				09/08/05	09/07/05		3.312				24,965,729.17
40858	FEDL HOME LN BK CONS	19	40	09/26/05	09/26/05	MAT	3.410	-50,000,000.00	-49,867,388.89	-132,611.11	
any				10/03/05	09/26/05		3.419				50,000,000.00
40859	TREASURY BILLS	19	40	09/22/05	09/08/05	SALE	3.335	-50,000,000.00	-49,893,465.28	-41,687.50	
any				10/03/05	09/08/05		3.342				50,000,000.00
40860	FEDERAL HOME LOAN DISC	19	40	09/23/05	09/23/05	MAT	3.400	-10,000,000.00	-9,977,333.33	-22,666.67	
any				10/03/05	09/23/05		3.408				10,000,000.00
40861	UNION BANK CD	19	46	09/30/05	09/30/05	MAT	3.490	-50,000,000.00	-50,000,000.00	-155,111.11	
any				10/03/05	09/30/05		3.480				50,155,111.11
40862	FEDERAL HOME LOAN DISC	19	40	09/30/05	09/06/05	PURC	3.488	50,000,000.00	49,884,000.00	-116,000.00	
any				09/08/05	09/06/05		3.488				-49,884,000.00
40863	FEDERAL HOME LOAN DISC	40	10/03/05	09/30/05		MAT	3.488	-50,000,000.00	-49,884,000.00	-116,000.00	
any				10/03/05	09/30/05		3.488				50,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/05 TO 09/30/05

PAGE: 3
RUN: 10/04/05 00:00:37

FUNDS:

000100, 001001, 003624, 003625, 0062616, 003626, 009908, 009911, 009912

INV / USER	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/ SETTLE	TXN COUPON	YIELD	PAR VALUE	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	(INTEREST)	(GAIN)/LOSS
	MEMO	CASH	DATE	ENTRY		TYPE							SETTLEMENT
any	40863 FEDERAL HOME LOAN DISC	19	40	09/30/05	09/06/05	PURC	3.480	40,000,000.00	39,907,200.00				-39,907,200.00
any			40	09/08/05	09/06/05		3.488		-92,800.00				
any			40	10/03/05	09/30/05	MAT	3.480	-40,000,000.00	-39,907,200.00			-92,800.00	40,000,000.00
any	40864 FEDERAL HOME LOAN DISC	19	87	09/30/05	09/07/05	PURC	3.478	50,000,000.00	49,889,152.78				-49,889,152.78
any			87	09/08/05	09/07/05		3.478		-110,847.22				
any			87	10/03/05	09/30/05	MAT	3.478	-50,000,000.00	-49,889,152.78			-110,847.22	50,000,000.00
any	40865 FNMA DISCOUNT NOTES	19	87	09/21/05	09/08/05	PURC	3.350	20,000,000.00	19,975,805.56				-19,975,805.56
any			87	09/08/05	09/08/05		3.354		-24,194.44				
any			87	10/03/05	09/21/05	MAT	3.354	-20,000,000.00	-19,975,805.56			-24,194.44	20,000,000.00
any	40866 FEDERAL HOME LOAN DISC	19	87	09/30/05	09/08/05	PURC	3.470	50,000,000.00	49,893,972.22				-49,893,972.22
any			87	09/08/05	09/08/05		3.477		-106,027.78				
any			87	10/03/05	09/30/05	MAT	3.477	-50,000,000.00	-49,893,972.22			-106,027.78	50,000,000.00
any	40867 TREASURY BILLS	19	43	12/15/05	09/13/05	PURC	3.440	43,000,000.00	42,617,873.33				-42,617,873.33
any			43	09/15/05	09/13/05		3.471		-382,126.67				
any	40868 FNMA DISCOUNT NOTES	19	87	09/27/05	09/14/05	PURC	3.400	50,000,000.00	49,938,611.11				-49,938,611.11
any			87	09/15/05	09/14/05		3.404		-61,388.89				
any			87	10/03/05	09/27/05	MAT	3.404	-50,000,000.00	-49,938,611.11			-61,388.89	50,000,000.00
any	40869 FNMA DISCOUNT NOTES	19	87	09/28/05	09/14/05	PURC	3.400	50,000,000.00	49,933,888.89				-49,933,888.89
any			87	09/13/05	09/14/05		3.405		-66,111.11				
any			87	10/03/05	09/28/05	MAT	3.400	-50,000,000.00	-49,933,888.89			-66,111.11	50,000,000.00
any	40870 FNMA DISCOUNT NOTES	19	87	09/28/05	09/16/05	PURC	3.400	50,000,000.00	49,952,777.78				-49,952,777.78
any			87	09/15/05	09/16/05		3.403		-47,222.22				
any			87	10/03/05	09/26/05	MAT	3.403	-50,000,000.00	-49,952,777.78			-47,222.22	50,000,000.00
any	40871 FEDERAL HOME LOAN DISC	19	47	09/23/05	09/16/05	PURC	3.482	50,000,000.00	49,966,166.67				-49,966,166.67
any			47	09/15/05	09/16/05		3.482		-33,833.33				
any			47	10/03/05	09/23/05	MAT	3.482	-50,000,000.00	-49,966,166.67			-33,833.33	50,000,000.00
any	40872 FEDERAL HOME LOAN DISC	19	87	09/27/05	09/20/05	PURC	3.580	50,000,000.00	49,965,194.44				-49,965,194.44
any			87	09/19/05	09/20/05		3.582		-34,805.56				
any			87	10/03/05	09/27/05	MAT	3.582	-50,000,000.00	-49,965,194.44			-34,805.56	50,000,000.00
any	40873 FEDL HOME LOAN BK CONS	19	87	09/28/05	09/20/05	PURC	3.580	45,000,000.00	44,964,200.00				-44,964,200.00
any			87	09/19/05	09/20/05		3.583		-35,800.00				
any			87	10/03/05	09/28/05	MAT	3.583	-45,000,000.00	-44,964,200.00			-35,800.00	45,000,000.00
any	40874 FEDERAL HOME LOAN DISC	19	87	09/27/05	09/21/05	PURC	3.590	50,000,000.00	49,970,083.33				-49,970,083.33
any				09/20/05	09/21/05		3.592		-29,916.67				

* ACTIVE TRANSACTIONS *

FUNDS: 000100, 001001, 003624, 003625, 002616, 003626, 009908, 009911, 009912									
INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS	
USER	MEMO	CASH DATE /ENTRY	SETTLE	YTD YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT	
40874	FEDERAL HOME LOAN DISC	19	87 09/27/05 09/27/05 MAT	3.590	-50,000,000.00	-43,970,083.33	-29,916.67	50,000,000.00	
any			10/03/05 09/27/05	3.592					
40875	FEDL HOME LOAN BK CONS	19	87 09/28/05 09/21/05 PURC	3.590	20,000,000.00	19,986,038.89	-19,986,038.89		
any			09/20/05 09/21/05	3.593		-13,961.11			
		87	09/28/05 MAT	3.590	-20,000,000.00	-19,986,038.89	-13,961.11	20,000,000.00	
40876	TREASURY NOTES	19	40 06/30/06 09/22/05 PURC	2.750	50,000,000.00	49,901,749.33		-49,901,749.33	
any			09/23/05 09/22/05	3.840		-98,250.67			
40877	FNMA DISCOUNT NOTES	19	87 06/30/06 09/22/05 PURC	3.880	2,000,000.00	1,939,428.89		-1,939,428.89	
any			09/23/05 09/22/05	4.001		-60,571.11			
40878	FEDL HOME INT MTG CORP	19	43 05/31/06 09/22/05 PURC	3.870	7,000,000.00	6,811,122.50		-6,811,122.50	
any			09/23/05 09/22/05	3.977		-188,877.50			
40879	FMC DISCOUNT NOTES	19	45 03/21/06 09/22/05 PURC	3.860	5,000,000.00	4,903,500.00		-4,903,500.00	
any			09/23/05 09/22/05	3.936		-96,500.00			
40880	WFB CD	19	41 11/01/05 09/22/05 PURC	3.740	50,000,000.00	50,000,000.00		-50,000,000.00	
any			09/23/05 09/22/05	3.820		49,623,305.56			
40881	BDA CP	19	40 12/02/05 09/22/05 PURC	3.849	50,000,000.00	-376,684.44		-49,623,305.56	
any			09/23/05 09/23/05	2.750		9,980,706.52			
40882	T NOE (99.06)	19	40 06/30/06 09/23/05 PURC	3.849	10,000,000.00	-19,293.48		-9,980,706.52	
any			09/23/05 09/23/05	2.750		1,996,141.30			
40883	T NOE (99.06)	19	40 06/30/06 09/23/05 PURC	3.849	2,000,000.00	-3,958.70		-1,996,141.30	
any			09/26/05 09/23/05	3.580	50,000,000.00	49,985,083.33		-49,985,083.33	
40884	FNMA DISCOUNT NOTES	19	87 09/23/05 09/23/05	3.581		14,916.67	-14,916.67	50,000,000.00	
any			10/03/05 09/26/05	3.580	-50,000,000.00	-49,985,083.33			
40885	FNMA DISCOUNT NOTES	19	87 09/26/05 09/23/05 PURC	3.580	50,000,000.00	49,985,083.33		-49,985,083.33	
any			09/23/05 09/23/05	3.581		-14,916.67	-14,916.67	50,000,000.00	
		87	09/26/05 09/26/05 MAT	3.580	-50,000,000.00	-49,985,083.33			
any			10/03/05 09/26/05	3.581		9,982,167.12			
40886	T NOTE (99.55)	19	40 06/30/06 09/26/05 PURC	2.750	10,000,000.00	-17,832.88		-9,982,167.12	
any			09/26/05 09/26/05	3.871		34,937,584.92			
40887	T NOTE (99.55)	19	40 06/30/06 09/26/05 PURC	2.750	35,000,000.00	-62,415.98		-34,937,584.92	
any			09/26/05 09/26/05	3.871		4,991,083.56			
40888	T NOTE (99.55)	19	40 06/30/06 09/26/05 PURC	2.750	5,000,000.00	-8,991.08		-4,991,083.56	
any			09/26/05 09/26/05	3.871		29,939,470.11			
40889	T NOTE (99.55)	19	40 06/30/06 09/26/05 PURC	2.750	30,000,000.00	-60,559.89		-29,939,470.11	
any			09/26/05 09/26/05	3.903		15,614,720.00			
40890	FNMA DISCOUNT NOTES	19	87 05/08/06 09/26/05 PURC	3.870	16,000,000.00	-385,280.00		-15,614,720.00	
any			09/26/05 09/26/05	3.750	25,000,000.00	-229,166.67		-24,770,833.33	
40891	FEDERAL HOME LOAN DISC	19	40 12/23/05 09/26/05 PURC	3.750	25,000,000.00	24,760,416.67		-24,770,833.33	
any			09/26/05 09/26/05	3.785		-239,583.33			
40892	FMC DISCOUNT NOTES	19	87 12/27/05 09/26/05 PURC	3.750	25,000,000.00	24,760,416.67		-24,770,833.33	
any			09/26/05 09/26/05	3.786		-239,583.33			

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIRED INCOME
09/01/05 TO 09/30/05

PAGE: 5
RUN: 10/04/05 00:00:37

FUNDS: 000100, 001001, 003624, 003625, 002616, 003626, 009908, 009911, 009912

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40893	DEUTSCHE BANK CD	19	43	11/01/05	09/26/05	PURC	3,770	50,000,000.00	50,000,000.00
any				09/26/05	09/26/05	PURC	3,770		-50,000,000.00
40894	WFB CD	19	41	11/01/05	09/26/05	PURC	3,750	50,000,000.00	50,000,000.00
any				09/26/05	09/26/05	PURC	3,750		-50,000,000.00
40895	WFB CD	19	41	10/17/05	09/26/05	PURC	3,750	30,000,000.00	30,000,000.00
any				09/26/05	09/26/05	PURC	3,750		-30,000,000.00
40896	FNMA DISCOUNT NOTES	19	87	10/04/05	09/27/05	PURC	3,540	50,000,000.00	49,965,583.33
any				09/28/05	09/27/05	PURC	3,542		-34,416.67
40897	FNMA DISCOUNT NOTES	19	87	11/03/05	09/27/05	PURC	3,580	30,000,000.00	29,889,616.67
any				09/28/05	09/27/05	PURC	3,593		-110,383.33
40898	FNMA DISCOUNT NOTES	19	45	11/18/05	09/27/05	PURC	3,697	50,000,000.00	49,732,994.44
any				09/28/05	09/27/05	PURC	3,717		-267,005.56
40899	FEDERAL HOME LOAN DISC	19	87	10/21/05	09/27/05	PURC	3,650	50,000,000.00	49,878,333.33
any				09/28/05	09/27/05	PURC	3,659		-121,666.67
40900	FEDERAL HOME LOAN DISC	19	40	11/04/05	09/27/05	PURC	3,620	50,000,000.00	49,808,944.44
any				09/28/05	09/27/05	PURC	3,634		-191,055.56
40901	US BANK CP	19	44	10/05/05	09/27/05	PURC	3,740	50,000,000.00	49,958,444.44
any				09/28/05	09/27/05	PURC	3,743		-41,555.56
40902	CHASE JP CD	19	76	11/04/05	09/27/05	PURC	3,760	45,000,000.00	45,000,000.00
any				09/28/05	09/27/05	PURC	3,760		-50,000,000.00
40903	CHASE JP CD	19	76	11/04/05	09/27/05	PURC	3,760	50,000,000.00	50,000,000.00
any				09/28/05	09/27/05	PURC	3,760		-50,000,000.00
40904	FEDERAL HOME LOAN DISC	19	40	11/30/05	09/28/05	PURC	3,730	40,000,000.00	39,738,900.00
any				09/28/05	09/28/05	PURC	3,735		-261,100.00
40905	FNC DISCOUNT NOTES	19	40	12/21/05	09/28/05	PURC	3,800	50,000,000.00	49,525,000.00
any				09/28/05	09/28/05	PURC	3,836		-475,000.00
40906	BOA CP	19	40	11/28/05	09/28/05	PURC	3,830	50,000,000.00	49,675,513.89
any				09/28/05	09/28/05	PURC	3,855		-324,486.11
40907	BOA CP	19	40	11/30/05	09/28/05	PURC	3,840	50,000,000.00	49,664,000.00
any				09/28/05	09/28/05	PURC	3,866		-336,000.00
40908	WFB CD	19	41	10/18/05	09/28/05	PURC	3,770	50,000,000.00	50,000,000.00
any				09/28/05	09/28/05	PURC	3,770		-50,000,000.00
40909	WFB CD	19	41	11/02/05	09/28/05	PURC	3,770	50,000,000.00	50,000,000.00
any				09/28/05	09/28/05	PURC	3,770		-50,000,000.00
40910	WFB CD	19	41	11/02/05	09/29/05	PURC	3,770	50,000,000.00	50,000,000.00
any				09/28/05	09/29/05	PURC	3,770		-50,000,000.00
40911	WFB CD	19	41	10/17/05	09/29/05	PURC	3,770	50,000,000.00	50,000,000.00
any				09/28/05	09/29/05	PURC	3,770		-50,000,000.00
40912	FNC DISCOUNT NOTES	19	40	02/14/06	09/29/05	PURC	3,870	42,000,000.00	41,376,930.00
any				09/29/05	09/29/05	PURC	3,928		-623,070.00
40913	TREASURY BILLS	19	40	11/25/05	09/30/05	PURC	3,275	50,000,000.00	49,745,277.78
any				09/29/05	09/30/05	PURC	3,292		-254,772.22
40914	FNMA DISCOUNT NOTES	19	89	11/18/05	09/30/05	PURC	3,640	50,000,000.00	49,752,277.78
any				09/29/05	09/30/05	PURC	3,658		-247,722.22

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/05 TO 09/30/05
SETTLEMENT DATE BASIS

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FUNDS: 000100, 001001, 003624, 003625, 002616, 003626, 009908, 009911, 009912

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TEN	CORPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM	/ (DISC)	AMORT/(ACCRET)	SETTLEMENT
40915	FNMA DISCOUNT NOTES	19	87	01/23/06	09/30/05	PURC	3.800	50,000,000.00	49,393,055.56				-49,393,055.56
any				09/29/05	09/30/05		3.847		-606,944.44				
40916	FEDERAL NATL MTG ASSN	19	43	02/08/06	09/30/05	PURC	3.900	30,000,000.00	29,574,250.00				-29,574,250.00
any				09/29/05	09/30/05		3.956		-425,750.00				
40917	FEDERAL NATL MTG ASSN	19	40	02/22/06	09/30/05	PURC	3.890	50,000,000.00	49,216,597.22				-49,216,597.22
any				09/29/05	09/30/05		3.952		-783,402.78				
40918	FEDERAL HOME LOAN DISC	19	89	10/31/05	09/30/05	PURC	3.540	20,000,000.00	19,939,033.33				-19,939,033.33
any				09/29/05	09/30/05		3.551		-60,966.67				
40919	FEDERAL HOME LOAN DISC	19	40	01/24/06	09/30/05	PURC	3.940	22,000,000.00	21,578,638.89				-21,578,638.89
any				09/29/05	09/30/05		4.017		-421,361.11				
40920	FMC DISCOUNT NOTES	19	43	01/13/06	09/30/05	PURC	3.940	15,000,000.00	14,730,766.67				-14,730,766.67
any				09/29/05	09/30/05		4.012		-269,233.33				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/05 TO 09/30/05
REPORT GRAND TOTALS
ASSETS
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TYPE/ WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (59)	3.684	2264000000.00		225111519.24	-8,888,480.76				-225111519.24
SALE (2)	3.332	-75,000,000.00		-74,838,381.95	161,618.05		-62,343.75	-1,031.25	74,901,756.95
DAT (55)	3.423	-2164000000.00		-2156240983.76			-8,468,521.80		2156950489.32

LINE#	INSTR #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TAX COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT
40800	PUBLIC	TIME DEPOSIT	19	07/16/06	09/30/05	INTR	3.800			
	ENTRY		09/30/05	10/03/05	09/30/05		3.800			
									-802.22	802.22

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

DETAIL TRANSACTION REPORT - FIXED INCOME

09/01/05 TO 09/30/05

REPORT GRAND TOTALS

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TYPE / WEIGHTED		PAR		ORIGINAL FACE		PREMIUM /		AMORTIZATION /		(GAIN) /	
TXN#	YIELD	PAR	VALUE	VALUE	BOOK VALUE	(DISCOUNT)	(ACCRETION)	(INTEREST)	LOSS	SETTLEMENT	
INTR	3.800										
(1)										

-802.22

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

November 3, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to October 31, 2005:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$32,980,231	\$32,980,231
Total Net Earnings	\$33,352,324	\$33,987,754
Earned Income Yield	3.446%	3.453%
Average Age of Portfolio	29 Days	40 Days

Total cost of the securities on hand October 31, 2005 was \$3,051,793,037 with a market value of \$3,062,205,714 plus fixed assets accrued interests of \$3,255,176. The earned income yield for the month of October 2005 is 3.745%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of October 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer

DOCUMENTS DEPT.

NOV 10 2005

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Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald

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City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

10/01/05 THROUGH 10/31/05

PAGE: 1
RUN: 11/01/05 06:31:12

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	7,372,741.57	.00	.00	N/A	7,372,741.57
TOTAL NET EARNINGS THIS PERIOD:	9,162,684.84	.00	327.22	N/A	9,163,012.06
AVERAGE DAILY PORTFOLIO BALANCE:	2,881,002,814.08	.00	100,000.00	N/A	2,881,102,814.08
EARNED INCOME YIELD THIS PERIOD:	3.745	.000	3.853	N/A	3.745
END OF PERIOD PORTFOLIO BALANCE:	3,051,693,036.89	.00	100,000.00	N/A	3,051,793,036.89
CURRENT AMORTIZED BOOK VALUE:	3,051,937,803.39	.00	100,000.00	N/A	3,052,037,803.39
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.775	.000	3.853	N/A	3.775
WEIGHTED AVERAGE DAYS TO MATURITY:	40.12	.00	258.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	40.12	.00	258.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.745

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 10/31/05

PAGE: 1
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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	32,979,295.35	.00	935.55	N/A	32,980,230.90
TOTAL NET EARNINGS THIS PERIOD:	33,986,488.47	.00	1,265.00	N/A	33,987,753.47
AVERAGE DAILY PORTFOLIO BALANCE:	2,921,120,701.09	.00	100,000.00	N/A	2,921,220,701.09
EARNED INCOME YIELD THIS PERIOD:	3.453	.000	3.754	N/A	3.453
END OF PERIOD PORTFOLIO BALANCE:	3,051,693,036.89	.00	100,000.00	N/A	3,051,793,036.89
CURRENT AMORTIZED BOOK VALUE:	3,051,937,803.39	.00	100,000.00	N/A	3,052,037,803.39
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.775	.000	3.853	N/A	3.775
WEIGHTED AVERAGE DAYS TO MATURITY:	40.12	.00	258.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	40.12	.00	258.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.453

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 10/31/05

PAGE: 1
RUN: 11/02/05 00:00:29

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	32,979,295.35	.00	935.55	N/A	32,980,230.90
TOTAL NET EARNINGS THIS PERIOD:	33,351,058.57	.00	1,265.00	N/A	33,352,323.57
AVERAGE DAILY PORTFOLIO BALANCE:	2,872,150,710.72	.00	100,000.00	N/A	2,872,250,710.72
EARNED INCOME YIELD THIS PERIOD:	3.446	.000	3.754	N/A	3.446
END OF PERIOD PORTFOLIO BALANCE:	2,891,332,628.49	.00	100,000.00	N/A	2,891,432,628.49
CURRENT AMORTIZED BOOK VALUE:	2,891,409,387.18	.00	100,000.00	N/A	2,891,509,387.18
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.771	.000	3.853	N/A	3.771
WEIGHTED AVERAGE DAYS TO MATURITY:	29.25	.00	258.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	29.25	.00	258.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.446

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT ADVISORY WITH MARKET VALUE

PAGE: 1
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INVESTMENTS OUTSTANDING AS OF 10/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM YR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT	INT UNREALIZED GAIN	PRICE SOURCE	UNREALIZED LOSS
A 40958	TREASURY BILLS 10/31/05 11/10/05	912795VZ1	19	100	3.3200	50,000,000.00	49,953,125.00	4,611.11	SUNGARD	-5,375.00
A 40959	TREASURY BILLS 10/31/05 11/10/05	912795VZ1	19	100	3.3200	15,000,000.00	14,985,937.50	1,383.33	SUNGARD	-1,612.50
A 40735	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,875,000.00	681,270.69	SUNGARD	-22,166.69
A 40736	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,875,000.00	681,270.69	SUNGARD	-22,166.69
A 40737	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,875,000.00	681,270.69	SUNGARD	-22,166.69
A 40738	TREASURY BILLS 05/26/05 11/25/05	912795WB3	19	100	3.0850	50,000,000.00	49,875,000.00	681,270.69	SUNGARD	-22,166.69
A 40913	TREASURY BILLS 09/30/05 11/25/05	912795WB3	19	100	3.2918	49,745,277.78	49,875,000.00	145,555.55	SUNGARD	-15,833.33
A 40956	TREASURY BILLS 10/28/05 11/25/05	912795WB3	19	100	3.6604	24,929,027.78	24,937,500.00	10,138.89	SUNGARD	-1,666.67
A 40867	TREASURY BILLS 09/13/05 12/15/05	912795WE7	19	100	3.4000	43,000,000.00	42,811,875.00	201,335.56	SUNGARD	-7,333.89
SUBTOTAL (Inv Type) 11 TREASURY BILLS							328,063,437.50	3,088,107.20		-120,488.15
A 40921	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,406,250.00	461,956.53	SUNGARD	17,578.12
A 40922	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	5,000,000.00	4,940,625.00	46,195.66	SUNGARD	1,757.81
A 40876	TREASURY NOTES 09/22/05 06/30/06	912828CM0	19	100	2.7500	50,000,000.00	49,500,000.00	463,315.22	SUNGARD	-87,890.63
A 40882	T NOTE (99.06) 09/23/05 06/30/06	912828CM0	19	3626	2.7500	10,000,000.00	9,900,000.00	92,663.04	SUNGARD	-17,187.50
A 40883	T NOTE (99.06) 09/23/05 06/30/06	912828CM0	19	908	2.7500	9,980,706.52	9,900,000.00	18,532.60	SUNGARD	-3,437.50
A 40886	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	100	2.7500	10,000,000.00	9,900,000.00	92,663.04	SUNGARD	-16,406.25
A 40887	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	991	2.7500	35,000,000.00	34,850,000.00	324,320.65	SUNGARD	-57,421.88
A 40888	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	9912	2.7500	5,000,000.00	4,950,000.00	46,331.52	SUNGARD	-8,203.13
A 40889	T NOTE (99.5) 09/26/05 06/30/06	912828CM0	19	3625	2.7500	30,000,000.00	29,700,000.00	277,989.13	SUNGARD	-42,187.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES							184,926,875.00	1,823,967.39		19,335.93
A 40897	FRNA DISCOUNT NOTES 09/27/05 11/03/05	313589N3	19	100	3.5800	30,000,000.00	29,999,833.33	104,416.66	SUNGARD	5,800.00
							29,889,616.67	99,9994444444		

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

MR. DANIEL DALY 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 10/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CFN YTM	RATE TR	PAR/ SHARES	MARKET VALUE	MARKET PRICE	CURB PRICE	ACCR INT	UNREALIZED GAIN	UNREALIZED LOSS
40928	FEDERAL HOME LOAN DISC NOTES 10/05/05 11/15/05	313385PG5	19	100	3.6500	20,000,000.00	19,969,666.67	54,750.00					
			87	000	3.6652	19,916,861.11	99,84833333333	SUNGARD					-1,944.44
40948	FEDERAL HOME LOAN DISC NOTES 10/20/05 11/16/05	313385PH3	19	100	3.7800	14,000,000.00	13,977,250.00	17,640.00					-700.00
40950	FEDERAL HOME LOAN DISC NOTES 10/24/05 11/18/05	313385PK6	40	100	3.8000	50,000,000.00	49,907,916.67	42,222.22					
40951	FEDERAL HOME LOAN DISC NOTES 10/25/05 11/18/05	313385PK6	40	100	3.8101	49,868,055.56	99,81583333333	SUNGARD					-2,361.11
			40	100	3.8000	45,000,000.00	44,917,125.00	33,250.00					
40904	FEDERAL HOME LOAN DISC NOTES 09/28/05 11/30/05	313385PX8	19	100	3.7300	40,000,000.00	39,874,333.33	140,911.11					-2,125.00
40891	FEDERAL HOME LOAN DISC NOTES 09/26/05 12/23/05	313385QW9	19	100	3.7545	39,738,900.00	99,68583333333	SUNGARD					-5,477.78
40919	FEDERAL HOME LOAN DISC NOTES 09/30/05 03/24/06	313385UR5	40	100	3.7847	24,770,833.33	24,859,166.67	93,750.00					-5,416.66
			40	000	3.9400	22,000,000.00	21,638,210.00	77,048.89					-17,477.78
			40	000	4.0169	21,578,638.89	98,35500000000	SUNGARD					
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 12.93%(M)				3.6987	397,000,000.00	396,048,876.68	1,386,220.57	-41,655.55					
				3.7202	394,704,311.66	99,76042200000							
40957	FMC DISCOUNT NOTES 10/28/05 11/04/05	313397NV9	19	100	3.8000	40,000,000.00	39,987,000.00	16,888.89					-333.33
40937	FMC DISCOUNT NOTES 10/18/05 11/15/05	313397PG0	40	000	3.8028	39,970,444.44	99,96750000000	SUNGARD					
40938	FMC DISCOUNT NOTES 10/18/05 11/15/05	313397PG0	19	100	3.7600	50,000,000.00	49,924,166.67	73,111.11					-2,722.22
40939	FMC DISCOUNT NOTES 10/18/05 11/15/05	313397PG0	40	000	3.7710	49,853,777.78	99,84833333333	SUNGARD					-2,722.22
40822	FMC DISCOUNT NOTES 08/10/05 11/28/05	313397PV7	19	100	3.7710	50,000,000.00	49,924,166.67	73,111.11					-2,722.22
40892	FMC DISCOUNT NOTES 09/26/05 12/27/05	313397RA1	19	100	3.6503	49,448,472.22	99,70750000000	SUNGARD					-10,875.00
40905	FMC DISCOUNT NOTES 09/28/05 12/27/05	313397RA1	19	100	3.7863	24,760,416.67	99,39333333333	SUNGARD					-5,833.34
40912	FMC DISCOUNT NOTES 09/29/05 02/14/06	313397TB7	40	100	3.8364	49,525,000.00	49,696,666.67	179,444.44					-7,777.77
40920	FMC DISCOUNT NOTES 09/30/05 03/13/06	313397UE9	19	100	3.8283	41,376,930.00	98,81583333333	SUNGARD					-23,275.00
40879	FMC DISCOUNT NOTES 09/22/05 03/21/06	313397UN9	43	000	4.0120	14,730,766.67	98,48200000000	SUNGARD					-11,000.00
40878	FEDL HOME LN MTG CORP DISC N 09/22/05 05/31/06	313397XW8	45	000	3.9360	4,903,500.00	4,919,500.00	21,444.44					-5,444.44
			19	3625	3.8700	7,000,000.00	6,805,221.67	30,100.00					-16,000.83
			43	000	3.9773	6,811,122.50	97,50316666667	SUNGARD					
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 12.48%(M)				3.7714	384,000,000.00	382,177,921.68	1,178,642.21	-88,706.37					
				3.8004	381,087,985.84	99,52550000000							
40825	BOA CP 08/10/05 11/10/05	0660P0VA5	19	100	3.6600	50,000,000.00	49,950,000.00	421,916.67					-4,250.00
			40	000	3.6946	49,532,333.33	99,90000000000	UNGARD					

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 10/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	PER YTM	PER TR	PAR/ SHARES	MARKET VALUE	MARKET PRICE	CURR ACCT PRICE	INT UNREALIZED GAIN
A 40955	WFB CP	9497F0YE6	19	100	3.9300	50,000,000.00	49,927,777.78	32,750.00			
	10/26/05 11/14/05										
A 40924	WFB CP	9497F0YF3	41	000	3.9382	49,896,291.67	99,855,555,555.56				
	10/04/05 11/15/05										
A 40929	WFB CP	9497F0YF2	41	000	3.8068	27,876,193.33	99,844,444,444.44				
	10/07/05 11/15/05										
A 40934	WFB CP	9497F0YF3	41	000	3.8157	24,897,083.33	99,844,444,444.44				
	10/17/05 11/15/05										
A 40940	BOA CP	0660P0YF4	19	000	3.8620	34,891,451.39	99,844,444,444.44				
	10/18/05 11/15/05										
A 40941	BOA CP	0660P0YF4	19	000	3.9018	49,848,722.22	99,844,444,444.44				
	10/18/05 11/15/05										
A 40935	WFB CP	9497F0YJ5	41	000	3.9018	49,848,722.22	99,844,444,444.44				
	10/17/05 11/18/05										
A 40906	BOA CP	0660P0YU1	19	000	3.8632	29,897,333.33	99,811,111,111.11				
	09/28/05 11/28/05										
A 40930	US BANK CP	91160AYV8	40	000	3.8550	49,675,513.89	99,700,000,000.00				
	10/11/05 11/29/05										
A 40907	BOA CP	0660P0YV7	41	000	3.8804	48,742,559.44	99,688,888,888.89				
	09/28/05 11/30/05										
A 40881	BOA CP	0660P0Z22	41	000	3.8660	49,684,000.00	99,677,777,777.78				
	09/22/05 12/02/05										
A 40927	WFB CR	9497F0Z54	41	000	3.8430	49,623,303.56	99,655,555,555.56				
	10/05/05 12/05/05										
A 40944	BOA CP	0660P0ZT3	41	000	3.8348	49,677,208.33	99,622,222,222.22				
	10/18/05 12/27/05										
A 40952	BOA CP	0660P0ZT3	41	000	3.9907	34,738,200.00	99,377,777,777.78				
	10/25/05 12/27/05										
A 40923	BOA CP	0660P1A68	19	000	4.0485	24,824,125.00	99,377,777,777.78				
	10/04/05 01/06/06										
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 22.01% (M)											
					3.8568	676,000,000.00	673,962,888.88	1,912,250.28			
					3.8790	672,116,043.04	99,698,652,000.00				
A 40880	WFB CD	9497F23C9	19	100	3.7400	50,000,000.00	49,999,574.59	207,777.78			
	09/22/05 11/01/05										
A 40893	DEUTSCHE BANK CD	25153CSE6	41	000	3.7700	50,000,000.00	99,991,491,833.33				
	09/26/05 11/01/05										
A 40894	WFB CD	9497F23F2	43	000	3.7700	50,000,000.00	99,992,368,324.6	188,500.00			
	09/26/05 11/01/05										
A 40909	WFB CD	9497F24W6	41	000	3.7500	50,000,000.00	99,999,590.75	187,500.00			
	09/28/05 11/02/05										
A 40910	WFB CD	9497F24G9	41	000	3.7700	50,000,000.00	99,998,785,239.3	178,027.78			
	09/29/05 11/02/05										
A 40902	CHASE JP CD	16144PDS3	19	000	3.7700	50,000,000.00	99,998,408,680.02	172,791.67			
	09/27/05 11/04/05										
					3.7600	45,000,000.00	44,998,373.08	164,500.00			
					3.7600	45,000,000.00	99,996,642,403.04				

INVESTMENTS OUTSTANDING AS OF 10/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR /SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 40903	CHASE JP CD 09/27/05 11/04/05	16144PDS3	19	100	3.7600	50,000,000.00	49,998,421.20	182,777.78	-1,578.80
			76	000	3.7600	50,000,000.00	99,99684240304	SUNGARD	
A 40925	WFB CD 10/04/05 11/15/05	949725H6	19	100	3.8400	50,000,000.00	49,995,806.91	149,333.33	-4,193.09
			41	000	3.8400	50,000,000.00	99,99161381514	SUNGARD	
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 12.90% (M)									
			3	7701	395,000,000.00	394,990,070.64	1,431,208.34		.00
			3	7701	395,000,000.00	99,99748600000			-9,929.36
A 40800	PUBLIC TIME DEPOSIT 07/16/05 07/16/06		19	100	3.8000	100,000.00	96,851.75	337.78	-3,148.25
			60	000	3.8000	100,000.00	96,85175000000	SUNGARD	
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .00% (M)									
					3.8000	100,000.00	96,851.75	337.78	.00
					3.8000	100,000.00	96,85175000000		-3,148.25
GRAND TOTAL									
			3	6200	3070100000.00	3062205713.79	13,279,738.49		2,291,921.20
			3	7288	3051793036.89	99,74286600000			-562,844.28

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40958	TREASURY BILLS	912795VZ1	100	11/10/05	10/31/05	000	3.320	3.323	99.908	50,000,000.00	49,953,888.89
A 40959	TREASURY BILLS	912795VZ1	100	11/10/05	10/31/05	000	3.320	3.323	99.908	15,000,000.00	14,986,166.67
A 40735	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40736	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40737	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40738	TREASURY BILLS	912795WB3	100	11/25/05	05/26/05	000	3.085	3.134	98.432	50,000,000.00	49,215,896.00
A 40913	TREASURY BILLS	912795WB3	100	11/25/05	09/30/05	000	3.275	3.292	99.491	50,000,000.00	49,745,277.78
A 40956	TREASURY BILLS	912795WB3	100	11/25/05	10/28/05	000	3.650	3.660	99.716	25,000,000.00	24,929,027.78
A 40867	TREASURY BILLS	912795WE7	100	12/15/05	09/13/05	000	3.440	3.471	99.111	43,000,000.00	42,617,873.33
SUBTOTAL (Inv Type) 11 TREASURY BILLS										383,000,000.00	379,095,818.45
12.42%(C)											
A 40921	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	99.549	50,000,000.00	49,774,541.45
A 40922	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	99.549	5,000,000.00	4,977,454.15
A 40876	TREASURY NOTES	912828CM0	100	06/30/06	09/22/05	000	2.750	3.849	99.807	50,000,000.00	49,901,749.33
A 40882	T NOTE (99.06)	912828CM0	3626	06/30/06	09/23/05	000	2.750	3.849	99.807	10,000,000.00	9,980,706.52
A 40883	T NOTE (99.06)	912828CM0	9908	06/30/06	09/23/05	000	2.750	3.849	99.807	1,986,141.30	1,986,141.30
A 40886	T NOTE (99.55)	912828CM0	100	06/30/06	09/26/05	000	2.750	3.871	99.822	10,000,000.00	9,982,167.12
A 40887	T NOTE (99.55)	912828CM0	9911	06/30/06	09/26/05	000	2.750	3.871	99.822	35,000,000.00	34,937,584.92
A 40888	T NOTE (99.55)	912828CM0	9912	06/30/06	09/26/05	000	2.750	3.871	99.822	5,000,000.00	4,991,083.56
A 40889	T NOTE (99.5)	912828CM0	3625	06/30/06	09/26/05	000	2.750	3.903	99.798	30,000,000.00	29,939,470.11
SUBTOTAL (Inv Type) 12 TREASURY NOTES										197,000,000.00	196,480,898.46
6.44%(C)											
A 40897	FNMA DISCOUNT NOTES	313589NU3	100	11/03/05	09/27/05	000	3.580	3.593	99.632	30,000,000.00	29,889,616.67
A 40819	FNMA DISCOUNT NOTES	313589PA5	100	11/09/05	08/10/05	000	3.580	3.613	99.095	50,000,000.00	49,547,527.78
A 40830	FNMA DISCOUNT NOTES	313589PA5	100	11/09/05	08/10/05	000	3.580	3.613	99.095	50,000,000.00	49,552,500.00
A 40953	FNMA DISCOUNT NOTES	313589PB3	100	11/10/05	10/26/05	000	3.740	3.746	99.844	50,000,000.00	49,922,083.33
A 40954	FNMA DISCOUNT NOTES	313589PB3	100	11/10/05	10/26/05	000	3.740	3.746	99.844	50,000,000.00	49,922,083.33
A 40788	FNMA DISCOUNT NOTES	313589PG2	100	11/15/05	07/13/05	000	3.460	3.502	98.799	39,519,444.44	39,519,444.44
A 40931	FNMA DISCOUNT NOTES	313589PG2	100	11/15/05	10/13/05	000	3.740	3.750	99.661	35,000,000.00	34,881,291.67
A 40947	FNMA DISCOUNT NOTES	313589PG2	100	11/15/05	10/20/05	000	3.740	3.750	99.730	14,959,483.33	14,959,483.33
A 40949	FNMA DISCOUNT NOTES	313589PG2	100	11/15/05	10/21/05	000	3.697	3.717	99.466	44,883,125.00	44,883,125.00
A 40914	FNMA DISCOUNT NOTES	313589PK3	100	11/18/05	09/30/05	000	3.640	3.658	99.466	49,732,984.44	49,732,984.44
A 40932	FNMA DISCOUNT NOTES	313589PK3	100	11/18/05	10/13/05	000	3.740	3.714	99.630	50,000,000.00	49,762,277.78
A 40915	FEDERAL NATL MFG ASSN DI	313589SD6	100	01/23/06	09/30/05	000	3.800	3.847	98.786	25,000,000.00	24,907,500.00
A 40916	FEDERAL NATL MFG ASSN DI	313589SD6	100	02/08/06	09/30/05	000	3.800	3.956	98.581	50,000,000.00	49,393,055.56
A 40917	FEDERAL NATL MFG ASSN DI	313589TK9	100	02/22/06	09/30/05	000	3.890	3.952	98.433	29,574,250.00	29,574,250.00
A 40890	FNMA DISCOUNT NOTES	313589WN9	100	05/08/06	09/26/05	000	3.870	3.965	97.592	50,000,000.00	49,216,597.22
A 40877	FNMA DISCOUNT NOTES	313589YT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	16,000,000.00	15,614,720.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES										2,000,000.00	1,939,428.89
20.75%(C)											
A 40831	FEDL HOME LOAN BK CONS D	313385NT9	100	11/02/05	08/11/05	000	3.540	3.569	99.184	638,000,000.00	633,207,979.44
SUBTOTAL (Inv Type) 42										34,000,000.00	33,722,503.33

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC											
A 40880	WFB CD	9497P23C9	100	11/01/05	09/22/05	000	3.740	3.740	100.000	50,000,000.00	50,000,000.00
A 40893	DEUTSCHE BANK CD	25153CSE6	100	11/01/05	09/26/05	000	3.770	3.770	100.000	50,000,000.00	50,000,000.00
A 40894	WFB CD	9497P23F2	100	11/01/05	09/26/05	000	3.750	3.750	100.000	50,000,000.00	50,000,000.00
A 40909	WFB CD	9497P24M6	100	11/02/05	09/28/05	000	3.770	3.770	100.000	50,000,000.00	50,000,000.00
A 40910	WFB CD	9497P24G9	100	11/02/05	09/28/05	000	3.770	3.770	100.000	50,000,000.00	50,000,000.00
A 40902	CHASE JP CD	16144PDS3	100	11/04/05	09/27/05	000	3.760	3.760	100.000	45,000,000.00	45,000,000.00
A 40903	CHASE JP CD	16144PDS3	100	11/04/05	09/27/05	000	3.760	3.760	100.000	50,000,000.00	50,000,000.00
A 40925	WFB CD	9497P25H6	100	11/15/05	10/04/05	000	3.840	3.840	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
				12.94%(C)			3.770	3.770	100.000	395,000,000.00	395,000,000.00
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
				.00%(C)							
				REPORT TOTALS							
				ASSETS		FIXED					
						3.619		3.729		99.404	
										3,070,100,000.00	
										3,051,793,036.89	

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

C I T
M R .INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 10/31/05

INVESTMENTS OUTSTANDING AS OF 10/31/05

MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YIELD)	PURCHASE DATE	SAF/ PURP	TRDNG PRICE	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	100.000	100.000.00	100.000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK				100.00%(C)			3.800	3.800	100.000.00	100.000.00
				REGUL TOTALS		FIXED	3.800	3.800	100.000.00	100.000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 10/01/05 TO 10/31/05
 SETTLEMENT DATE BASIS
 FUNDS: 000100, 001001

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INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT		
40691	TREASURY BILLS	19	87	10/06/05	10/03/05	SALE	3.040	-50,000,000.00	-49,345,555.56	-641,777.77	-166.67
any				10/06/05	10/03/05		3.080		634,444.44		49,987,500.00
40728	FNMA DISCOUNT NOTES	19	43	10/05/05	10/05/05	MAT	3.190	-30,000,000.00	-29,633,150.00	-366,850.00	30,000,000.00
any				11/01/05	10/05/05		3.229				
40729	FMC DISCOUNT NOTES	19	43	10/18/05	10/18/05	MAT	3.230	-50,000,000.00	-49,322,597.22	-677,402.78	50,000,000.00
any				11/01/05	10/18/05		3.274				
40732	FMC DISCOUNT NOTES	19	43	10/04/05	10/04/05	MAT	3.170	-6,000,000.00	-5,929,203.33	-70,796.67	6,000,000.00
any				11/01/05	10/04/05		3.208				
40781	FMC DISCOUNT NOTES	19	43	10/18/05	10/18/05	MAT	3.390	-23,000,000.00	-22,785,582.50	-214,417.50	23,000,000.00
any				11/01/05	10/18/05		3.422				
40785	FEDERAL HOME LOAN DISC	19	87	10/18/05	10/18/05	MAT	3.320	-45,000,000.00	-44,597,450.00	-402,550.00	45,000,000.00
any				11/01/05	10/18/05		3.350				
40797	TREASURY BILLS	19	40	11/25/05	10/11/05	SALE	3.265	-15,000,000.00	-14,825,866.67	-112,914.58	2,906.25
any				10/14/05	10/11/05		3.303		174,133.33		14,935,875.00
40799	FEDERAL NAT'L MTG ASSN	19	40	10/05/05	10/05/05	MAT	3.410	-50,000,000.00	-49,640,055.56	-359,944.44	50,000,000.00
any				11/01/05	10/05/05		3.435				
40802	TREASURY BILLS	19	40	11/25/05	10/07/05	SALE	3.330	-50,000,000.00	-49,417,250.00	-356,125.00	4,763.89
any				10/07/05	10/07/05		3.369		582,750.00		49,768,611.11
40803	FMC DISCOUNT NOTES	19	40	10/31/05	10/31/05	MAT	3.490	-50,000,000.00	-49,510,430.56	-489,569.44	50,000,000.00
any				11/01/05	10/31/05		3.525				
40804	BOA CP	19	40	10/24/05	10/24/05	MAT	3.550	-45,000,000.00	-44,596,187.50	-403,812.50	45,000,000.00
any				11/01/05	10/24/05		3.582				
40808	FMC DISCOUNT NOTES	19	43	10/25/05	10/25/05	MAT	3.500	-30,000,000.00	-29,737,500.00	-262,500.00	30,000,000.00
any				11/01/05	10/25/05		3.531				
40809	TREASURY BILLS	19	40	10/27/05	10/04/05	SALE	3.280	-50,000,000.00	-49,585,444.50	-309,777.74	-2,874.98
any				10/06/05	10/04/05		3.307		414,555.50		49,898,097.22
40810	FMC DISCOUNT NOTES	19	43	10/25/05	10/25/05	MAT	3.500	-10,000,000.00	-9,913,472.22	-86,527.78	10,000,000.00
any				11/01/05	10/25/05		3.531				
40821	FMC DISCOUNT NOTES	19	40	10/18/05	10/18/05	MAT	3.500	-25,000,000.00	-24,832,291.67	-167,708.33	25,000,000.00
any				11/01/05	10/18/05		3.524				
40823	BOA CP	19	40	10/04/05	10/04/05	MAT	3.560	-50,000,000.00	-49,728,055.56	-271,944.44	50,000,000.00
any				11/01/05	10/04/05		3.579				
40824	BOA CP	19	40	10/18/05	10/18/05	MAT	3.600	-50,000,000.00	-49,655,000.00	-345,000.00	50,000,000.00
any				11/01/05	10/18/05		3.625				
40828	US BANK CP	19	44	10/11/05	10/11/05	MAT	3.560	-50,000,000.00	-49,693,444.44	-306,555.56	50,000,000.00
any				11/01/05	10/11/05		3.582				
40845	FEDERAL HOME LOAN DISC	19	89	10/04/05	10/04/05	MAT	3.430	-50,000,000.00	-49,780,861.11	-219,138.89	50,000,000.00
any				11/01/05	10/04/05		3.445				
40849	UNION BANK CP	19	46	10/18/05	10/18/05	MAT	3.570	-50,000,000.00	-49,702,500.00	-297,500.00	50,000,000.00
any				11/01/05	10/18/05		3.591				
40853	US BANK CP	19	44	10/18/05	10/18/05	MAT	3.570	-50,000,000.00	-49,727,291.67	-272,708.33	50,000,000.00
any				11/01/05	10/18/05		3.590				
40857	FEDERAL HOME LOAN DISC	19	40	10/13/05	10/13/05	MAT	3.500	-40,000,000.00	-39,825,000.00	-175,000.00	40,000,000.00
any				11/01/05	10/13/05		3.515				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R. DANIEL DALY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 10/01/05 TO 10/31/05
 SETTLEMENT DATE BASIS
 FUNDS: 000100, 001001

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40895	WFB CD	19	41	10/17/05	10/17/05	MAT	3.750	-30,000,000.00	-30,000,000.00
any				11/01/05	10/17/05		3.750		30,065,625.00
40896	FNMA DISCOUNT NOTES	19	87	10/04/05	10/04/05	MAT	3.540	-50,000,000.00	-49,965,583.33
any				11/01/05	10/04/05		3.542		50,000,000.00
40899	FEDERAL HOME LOAN DISC	19	87	10/21/05	10/21/05	MAT	3.650	-50,000,000.00	-49,878,333.33
any				11/01/05	10/21/05		3.659		50,000,000.00
40901	US BANK CP	19	44	10/05/05	10/05/05	MAT	3.740	-50,000,000.00	-49,958,444.44
any				11/01/05	10/05/05		3.743		50,000,000.00
40908	WFB CD	19	41	10/18/05	10/18/05	MAT	3.770	-50,000,000.00	-50,000,000.00
any				11/01/05	10/18/05		3.770		50,104,722.22
40911	WFB CD	19	41	10/17/05	10/17/05	MAT	3.770	-50,000,000.00	-50,000,000.00
any				11/01/05	10/17/05		3.770		50,094,250.00
40918	FEDERAL HOME LOAN DISC	19	89	10/31/05	10/31/05	MAT	3.540	-20,000,000.00	-19,939,033.33
any				11/01/05	10/31/05		3.551		20,000,000.00
40921	T NOTE (98.25)	19	40	05/15/06	10/04/05	PURC	2.000	50,000,000.00	49,774,541.45
any				10/06/05	10/04/05		4.033		-49,774,541.45
40922	T NOTE (98.25)	19	40	05/15/06	10/04/05	PURC	2.000	5,000,000.00	4,977,454.15
any				10/06/05	10/04/05		4.033		-22,545.85
40923	HOA CP	19	40	01/06/06	10/04/05	PURC	3.960	50,000,000.00	49,483,000.00
any				10/06/05	10/04/05		4.001		-517,000.00
40924	WFB CP	19	41	11/15/05	10/04/05	PURC	3.790	28,000,000.00	27,876,193.33
any				10/06/05	10/04/05		3.807		-123,806.67
40925	WFB CD	19	41	11/15/05	10/04/05	PURC	3.840	50,000,000.00	50,000,000.00
any				10/06/05	10/04/05		3.840		-50,000,000.00
40926	FEDERAL HOME LOAN DISC	19	87	11/10/05	10/05/05	PURC	3.630	30,000,000.00	29,891,100.00
any				10/06/05	10/05/05		3.643		-108,900.00
40927	WFB CP	19	41	12/05/05	10/05/05	PURC	3.810	50,000,000.00	49,677,208.33
any				10/06/05	10/05/05		3.835		-322,791.67
40928	FEDERAL HOME LOAN DISC	19	87	11/15/05	10/05/05	PURC	3.650	20,000,000.00	19,916,861.11
any				10/06/05	10/05/05		3.665		-83,138.89
40929	WFB CP	19	41	11/15/05	10/07/05	PURC	3.800	25,000,000.00	24,897,083.33
any				11/07/05	10/07/05		3.816		-102,916.67
40930	US BANK CP	19	44	11/29/05	10/11/05	PURC	3.860	49,000,000.00	48,742,559.44
any				10/14/05	10/11/05		3.880		-257,440.56
40931	FNMA DISCOUNT NOTES	19	40	11/15/05	10/13/05	PURC	3.700	35,000,000.00	34,881,291.67
any				10/14/05	10/13/05		3.713		-118,708.33
40932	FNMA DISCOUNT NOTES	19	40	11/14/05	10/13/05	PURC	3.700	25,000,000.00	24,907,500.00
any				11/15/05	10/13/05		3.714		-32,500.00
40934	WFB CP	19	41	11/15/05	10/17/05	PURC	3.850	35,000,000.00	34,891,451.39
any				10/17/05	10/17/05		3.862		-108,548.61
40935	WFB CP	19	41	11/18/05	10/17/05	PURC	3.850	30,000,000.00	29,897,333.33
any				10/17/05	10/17/05		3.863		-102,666.67
40937	FMC DISCOUNT NOTES	19	40	11/15/05	10/18/05	PURC	3.760	50,000,000.00	49,853,777.78
any				10/17/05	10/18/05		3.771		-146,222.22

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TEN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
40938	FMC DISCOUNT NOTES	19	40	11/15/05	10/18/05	PURC	3.760	50,000,000.00	49,853,777.78	
any				10/17/05	10/18/05		3.771			-49,853,777.78
40939	FMC DISCOUNT NOTES	19	40	11/15/05	10/18/05	PURC	3.760	50,000,000.00	49,853,777.78	
any				10/17/05	10/18/05		3.771			-49,853,777.78
40940	BOA CP	19	40	11/15/05	10/18/05	PURC	3.890	50,000,000.00	49,848,732.22	
any				10/17/05	10/18/05		3.902			-49,848,732.22
40941	BOA CP	19	40	11/15/05	10/18/05	PURC	3.890	50,000,000.00	49,848,732.22	
any				10/17/05	10/18/05		3.902			-49,848,732.22
40942	FEDL HOME LOAN BK CONS	19	40	11/14/05	10/18/05	PURC	3.740	22,000,000.00	21,938,290.00	
any				10/17/05	10/18/05		3.751			-21,938,290.00
40944	BOA CP	19	40	12/27/05	10/18/05	PURC	3.960	34,000,000.00	33,738,200.00	
any				10/18/05	10/18/05		3.991			-33,738,200.00
40945	T NOTE (99.24)	19	40	10/15/10	10/17/05	PURC	4.250	20,000,000.00	19,957,831.13	
any				10/18/05	10/17/05		4.303			-19,957,831.13
40947	FNNA DISCOUNT NOTES	19	40	10/25/05	10/25/05	SALE	4.303	-20,000,000.00	-19,957,831.13	
any				10/25/05	10/25/05		4.303			-19,957,831.13
40948	FEDERAL HOME LOAN DISC	19	40	11/15/05	10/20/05	PURC	3.740	15,000,000.00	14,959,483.33	
any				10/21/05	10/20/05		3.750			-14,959,483.33
40949	FNNA DISCOUNT NOTES	19	40	11/16/05	10/20/05	PURC	3.780	14,000,000.00	13,960,310.00	
any				10/21/05	10/20/05		3.791			-13,960,310.00
40950	FEDERAL HOME LOAN DISC	19	40	11/15/05	10/21/05	PURC	3.740	45,000,000.00	44,883,125.00	
any				10/21/05	10/21/05		3.750			-44,883,125.00
40951	FEDERAL HOME LOAN DISC	19	40	11/18/05	10/24/05	PURC	3.800	50,000,000.00	49,868,055.56	
any				10/25/05	10/24/05		3.810			-49,868,055.56
40952	BOA CP	19	40	11/18/05	10/25/05	PURC	3.800	45,000,000.00	44,886,000.00	
any				10/25/05	10/25/05		3.810			-44,886,000.00
40953	FNNA DISCOUNT NOTES	19	40	12/27/05	10/25/05	PURC	4.020	25,000,000.00	24,824,125.00	
any				10/25/05	10/25/05		4.048			-24,824,125.00
40954	FNNA DISCOUNT NOTES	19	87	11/10/05	10/26/05	PURC	3.740	50,000,000.00	49,922,083.33	
any				10/28/05	10/26/05		3.746			-49,922,083.33
40955	WFB CP	19	87	11/10/05	10/26/05	PURC	3.740	50,000,000.00	49,922,083.33	
any				10/28/05	10/26/05		3.746			-49,922,083.33
40956	TEASURY BILLS	19	41	11/14/05	10/26/05	PURC	3.930	50,000,000.00	49,896,291.67	
any				10/28/05	10/26/05		3.938			-49,896,291.67
40957	FMC DISCOUNT NOTES	19	40	11/25/05	10/28/05	PURC	3.650	25,000,000.00	24,929,027.78	
any				10/28/05	10/28/05		3.660			-24,929,027.78
40958	TEASURY BILLS	19	40	11/04/05	10/28/05	PURC	3.800	40,000,000.00	39,970,444.44	
any				10/28/05	10/28/05		3.803			-39,970,444.44
40959	TEASURY BILLS	19	40	11/10/05	10/31/05	PURC	3.320	50,000,000.00	49,953,888.89	
any				10/28/05	10/31/05		3.323			-49,953,888.89
40959	TEASURY BILLS	19	40	11/10/05	10/31/05	PURC	3.320	15,000,000.00	14,986,166.67	
any				10/28/05	10/31/05		3.323			-14,986,166.67

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

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CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

December 5, 2005

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to November 30, 2005:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$46,118,130	\$46,129,543
Total Net Earnings	\$42,613,365	\$43,756,545
Earned Income Yield	3.543%	3.551%
Average Age of Portfolio	53 Days	61 Days

Total cost of the securities on hand November 30, 2005 was \$3,109,173,110 with a market value of \$3,118,605,732 plus fixed assets accrued interests of \$2,551,701. The earned income yield for the month of November 2005 is 3.941%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of November 30, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer

DOCUMENTS DEPT

DEC - 7 2005

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

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(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 PORTFOLIO STATISTICS
 11/01/05 THROUGH 11/30/05

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,149,312.43	.00	.00	N/A	13,149,312.43
TOTAL NET EARNINGS THIS PERIOD:	9,768,232.88	.00	558.33	N/A	9,768,791.21
AVERAGE DAILY PORTFOLIO BALANCE:	3,015,990,808.88	.00	196,666.67	N/A	3,016,187,475.55
EARNED INCOME YIELD THIS PERIOD:	3.941	.000	3.454	N/A	3.941
END OF PERIOD PORTFOLIO BALANCE:	3,108,973,110.01	.00	200,000.00	N/A	3,109,173,110.01
CURRENT AMORTIZED BOOK VALUE:	3,109,446,002.72	.00	200,000.00	N/A	3,109,646,002.72
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.081	.000	3.447	N/A	4.081
WEIGHTED AVERAGE DAYS TO MATURITY:	60.53	.00	282.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	60.53	.00	282.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.941

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 PORTFOLIO STATISTICS
 11/01/05 THROUGH 11/30/05

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FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,137,899.39	.00	.00	N/A	13,137,899.39
TOTAL NET EARNINGS THIS PERIOD:	9,250,483.04	.00	558.33	N/A	9,261,041.37
AVERAGE DAILY PORTFOLIO BALANCE:	2,855,650,980.20	.00	196,666.67	N/A	2,855,847,646.86
EARNED INCOME YIELD THIS PERIOD:	3.945	.000	3.454	N/A	3.945
END OF PERIOD PORTFOLIO BALANCE:	2,948,651,288.57	.00	200,000.00	N/A	2,948,851,288.57
CURRENT AMORTIZED BOOK VALUE:	2,948,820,115.27	.00	200,000.00	N/A	2,949,020,115.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.094	.000	3.447	N/A	4.094
WEIGHTED AVERAGE DAYS TO MATURITY:	52.61	.00	282.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	52.61	.00	282.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.945

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/05
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

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SUMMARY DESCRIPTION

		CURN	TRDNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
					SHARES	
(Inv Type) 11	TREASURY BILLS	3.788	3.802	99.632	383,000,000.00	381,590,026.11
(Inv Type) 12	TREASURY NOTES	2.665	3.979	99.573	222,000,000.00	221,051,049.60
(Inv Type) 41	FNMA DISCOUNT NOTES	4.022	4.065	98.932	513,000,000.00	507,518,963.88
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	4.036	4.072	99.111	473,000,000.00	468,793,956.10
(Inv Type) 44	FMC DISCOUNT NOTES	4.008	4.047	99.017	451,000,000.00	446,565,671.25
(Inv Type) 81	COMMERCIAL PAPER DISC	4.054	4.083	99.293	784,000,000.00	778,453,443.07
(Inv Type) 91	NEGOTIABLE C.D.'S	4.081	4.081	100.000	305,000,000.00	305,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	3.400	3.400	100.000	200,000.00	200,000.00
	REPORT TOTALS	3.911	4.031	99.297	3,131,200,000.00	3,109,173,110.01
	ASSETS					
	FIXED					

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-354-487
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INVESTMENTS OUTSTANDING AS OF 11/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SKIPS BOOK	MARKET PRICE MARKET PRICE	CURR ACCT INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 40867	9/13/05 12/15/05	912795WE7	19	100	3.4400	43,000,000.00	42,932,812.50	324,602.23	-9,663.06
A 41009	11/25/05 12/15/05	912795WE7	19	100	3.4708	42,617,873.33	99,843,750,000.00	31,916.67	-3,652.78
A 41010	11/25/05 12/15/05	912795WE7	19	100	3.4842	49,893,611.11	99,843,750,000.00	31,916.67	-3,652.78
A 41011	11/25/05 12/15/05	912795WE7	19	100	3.4842	49,893,611.11	99,843,750,000.00	31,916.67	-3,652.78
A 41012	11/25/05 12/15/05	912795WE7	19	100	3.4842	49,893,611.11	99,843,750,000.00	31,916.67	-3,652.78
A 41024	11/25/05 12/15/05	912795WE7	19	100	3.4842	24,946,805.56	99,843,750,000.00	15,958.33	-1,826.39
A 41025	11/30/05 12/15/05	912795WE7	19	100	3.8562	49,919,791.67	99,843,750,000.00	5,347.22	-3,263.89
A 40975	11/30/05 12/15/05	912795WE6	19	100	3.8000	39,935,833.33	99,843,750,000.00	4,277.78	-2,611.11
A 40985	11/10/05 01/12/06	912795WK3	19	100	3.8254	24,833,750.00	99,562,500,000.00	55,416.67	1,458.33
	11/15/05 01/19/06		89	000	3.8465	49,635,138.89	99,500,000,000.00	84,888.89	9,972.22
SUBTOTAL (Inv Type) 11 TREASURY BILLS					3.7879	383,000,000.00	382,159,375.00	586,241.13	11,430.55
					3.8016	381,590,026.11	99,780,516,000.00	-28,322.79	
A 40921	10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,484,375.00	44,198.90	95,703.12
A 40922	10/04/05 05/15/06	912828AY6	40	000	4.0327	49,388,671.88	98,968,750,000.00	4,419.89	9,570.31
A 40876	09/22/05 06/30/06	912828CM0	19	1001	4.0327	4,938,867.19	98,968,750,000.00	575,407.61	-41,015.63
A 40882	09/23/05 06/30/06	912828CM0	40	000	3.8398	49,901,749.33	99,093,750,000.00	115,084.52	-7,812.50
A 40883	09/23/05 06/30/06	912828CM0	40	000	3.8489	9,980,706.52	99,093,750,000.00	23,016.30	-1,562.50
A 40886	09/23/05 06/30/06	912828CM0	40	000	3.8489	1,996,141.30	99,093,750,000.00	115,084.52	-7,031.25
A 40887	09/26/05 06/30/06	912828CM0	40	000	3.8711	9,982,167.12	99,093,750,000.00	402,785.32	-24,609.38
A 40888	09/26/05 06/30/06	912828CM0	40	000	3.8711	34,937,584.92	99,093,750,000.00	57,540.76	-3,515.63
A 40889	09/26/05 06/30/06	912828CM0	40	000	3.8711	4,991,083.56	99,093,750,000.00	345,244.57	-14,062.50
A 40980	09/26/05 06/30/06	912828DY3	19	100	3.9028	29,939,470.11	99,093,750,000.00	379,243.92	45,898.44
	11/14/05 06/30/07		40	000	3.6250	25,000,000.00	24,703,125.00	SUNGARD	
SUBTOTAL (Inv Type) 12 TREASURY NOTES					2.6628	222,000,000.00	219,849,062.50	2,062,022.31	151,171.87
					3.9783	221,051,049.60	99,031,090,000.00	-99,609.39	

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 11/30/05
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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41021	FNMA DISCOUNT NOTES 11/29/05 12/14/05	313589Q08	19	100	3.9500	50,000,000.00	49,999,981.94	10,972.22	71,301.39
A 40965	FNMA DISCOUNT NOTES 11/04/05 01/03/06	313589RH8	40	100	3.9565	49,917,708.33	99,999,963,888.89	SUNGARD	183,745.84
A 40971	FNMA DISCOUNT NOTES 11/04/05 01/03/06	313589R08	40	100	4.0100	50,000,000.00	49,999,954.17	SUNGARD	223,277.78
A 41017	FNMA DISCOUNT NOTES 11/09/05 01/10/06	313589Q08	19	100	4.0200	49,665,833.33	99,999,908,333.33	SUNGARD	122,833.33
A 41017	FNMA DISCOUNT NOTES 11/09/05 01/10/06	313589Q08	87	100	4.0480	50,000,000.00	49,999,944.44	SUNGARD	57,347.22
A 40915	FNMA DISCOUNT NOTES 11/28/05 01/20/06	313589SA2	87	100	4.1300	10,000,000.00	9,999,986.11	SUNGARD	327,222.22
A 40915	FNMA DISCOUNT NOTES 09/30/05 01/23/06	313589SD6	19	100	3.8000	50,000,000.00	99,999,926.39	SUNGARD	279,648.61
A 40916	FEDERAL NATL MTG ASSN DISC N 09/30/05 02/08/06	313589SV6	19	100	3.8467	49,333,055.56	99,998,527,777.78	SUNGARD	224,192.50
A 40986	FEDERAL NATL MTG ASSN DISC N 11/15/05 02/08/06	313589SV6	43	100	3.9561	29,574,250.00	99,998,083,333.33	SUNGARD	195,931.25
A 40999	FNMA DISCOUNT NOTES 11/18/05 02/15/06	313589TC7	19	100	4.1299	24,758,576.39	99,998,083,333.33	SUNGARD	305,826.11
A 41000	FNMA DISCOUNT NOTES 11/18/05 02/15/06	313589TC7	19	100	4.1828	34,641,775.00	99,997,888,888.89	SUNGARD	436,894.44
A 40917	FEDERAL NATL MTG ASSN DISC N 09/30/05 02/22/06	313589TK9	19	100	3.8900	49,488,250.00	99,997,888,888.89	SUNGARD	448,315.28
A 40987	FNMA DISCOUNT NOTES 11/15/05 02/24/06	313589TM5	19	100	3.9519	49,216,597.22	99,997,694,444.44	SUNGARD	97,159.73
A 40988	FNMA DISCOUNT NOTES 11/15/05 03/01/06	313589TS2	43	100	4.1641	9,884,523.33	99,997,638,888.89	SUNGARD	518,625.00
A 41018	FNMA DISCOUNT NOTES 11/26/05 04/12/06	313589VL4	19	100	4.2500	35,000,000.00	99,997,500,000.00	SUNGARD	545,288.34
A 40890	FNMA DISCOUNT NOTES 09/26/05 05/08/06	313589WN9	19	100	3.8700	16,000,000.00	99,996,333,333.33	SUNGARD	271,689.78
A 40877	FNMA DISCOUNT NOTES 09/22/05 06/30/06	313589YT4	19	3624	3.9655	15,614,720.00	99,995,611,111.11	SUNGARD	45,470.50
A 40877	FNMA DISCOUNT NOTES 09/22/05 06/30/06	313589YT4	87	100	4.0012	2,000,000.00	1,999,988.28	SUNGARD	15,088.89
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES	16.458*(M)			4.0216	513,000,000.00	512,999,034.02	1,575,356.37	3,904,713.77
					4.0650	507,518,963.88	99,999,612,000.00		
A 41026	FEDERAL HOME LOAN DISC NOTES 11/30/05 12/01/05	313385PY6	19	100	3.8800	30,000,000.00	30,000,000.00	3,233.33	
A 40974	FEDERAL HOME LOAN DISC NOTES 11/09/05 12/13/05	313385QL3	19	100	3.9000	25,000,000.00	24,966,416.67	59,583.33	
A 41015	FEDERAL HOME LOAN DISC NOTES 11/25/05 12/16/05	313385QP4	19	100	3.9144	24,907,916.67	99,865,666,666.67	SUNGARD	-1,083.33
A 41016	FEDERAL HOME LOAN DISC NOTES 11/25/05 12/21/05	313385QU3	40	100	3.9893	39,907,133.33	99,832,083,333.33	SUNGARD	-833.33
A 41022	FEDERAL HOME LOAN DISC NOTES 11/29/05 12/21/05	313385QU3	19	100	4.0416	9,971,111.11	99,776,111,111.11	SUNGARD	6,666.67
A 40891	FEDERAL HOME LOAN DISC NOTES 09/26/05 12/23/05	313385QW9	40	100	4.0500	24,938,277.78	99,776,111,111.11	SUNGARD	-166.67
					3.7500	25,000,000.00	24,938,430.56	171,875.00	
					3.7847	24,770,833.33	99,753,722,222.22	SUNGARD	-4,277.77

CITY / COUNTRY OF SAN FRANCISCO
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MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM	PAR/SHARES TR	BOOK	MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 40976	FEDERAL HOME LOAN DISC NOTES 11/10/05 01/11/06	313385R9	19	100	4.0300	39,000,000.00	00	38,821,000.83	91,682.50	0.00
A 41019	FEDERAL HOME LOAN DISC NOTES 11/28/05 01/25/06	313385F4	89	100	4.0582	38,729,318.33	00	39,541,027,777.78	10,005.00	4,873.61
A 40977	FEDERAL HOME LOAN DISC NOTES 11/10/05 02/03/06	313385S0	40	100	4.0700	28,806,570.00	00	29,384,055,555.56	59,354.17	-4,444.44
A 40981	FEDERAL HOME LOAN DISC NOTES 11/14/05 02/07/06	313385S0	40	100	4.0700	24,759,756.94	00	25,003,626.67	24,985.28	-2,311.11
A 40972	FEDERAL HOME LOAN DISC NOTES 11/09/05 02/08/06	313385V9	19	100	4.0900	12,880,352.50	00	12,972,222.22	124,972.22	-7,666.66
A 40989	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/09/06	313385U2	89	100	4.0900	49,483,069.44	00	49,200,750,000.00	90,888.89	-20,416.67
A 40990	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/17/06	313385U3	89	100	4.0900	49,352,416.67	00	48,422,888.89	73,777.78	-10,600.00
A 40991	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/21/06	313385U4	87	100	4.2092	39,437,444.44	00	39,552,222.22	92,222.22	-13,750.00
A 40919	FEDERAL HOME LOAN DISC NOTES 09/30/05 03/24/06	313385U5	19	100	4.2112	49,273,750.00	00	98,704,444,444.44	149,282.22	-20,716.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 15.06%(M)										
			40	000	4.0169	21,578,638.89	00	21,707,204.44	990,673.05	-86,266.65
A 41023	FMC DISCOUNT NOTES 11/29/05 12/20/05	313397QT1	19	100	4.0220	50,000,000.00	00	49,893,652.78	11,172.22	-211.11
A 40892	FMC DISCOUNT NOTES 09/26/05 12/27/05	313397RA1	45	000	4.0315	49,882,691.67	00	99,787,305,555.56	171,875.00	-5,055.56
A 40905	FMC DISCOUNT NOTES 09/28/05 12/27/05	313397RA1	87	100	3.7863	24,760,416.67	00	99,708,944,444.44	337,777.78	-8,305.56
A 40966	FMC DISCOUNT NOTES 11/04/05 01/10/06	313397R6	19	100	4.0300	49,525,000.00	00	99,708,944,444.44	151,125.00	0.00
A 40997	FMC DISCOUNT NOTES 11/16/05 01/23/06	313397SD4	40	100	4.0605	49,624,986.11	00	99,552,222,222.22	84,791.67	2,944.44
A 41001	FMC DISCOUNT NOTES 11/18/05 01/24/06	313397SE2	87	100	4.0315	49,615,611.11	00	99,406,944,444.44	73,666.67	3,750.00
A 40982	FMC DISCOUNT NOTES 11/14/05 02/07/06	313397S6	89	100	4.1112	49,620,333.33	00	99,359,500,000.00	23,205.00	-1,700.00
A 40994	FMC DISCOUNT NOTES 11/18/05 02/07/06	313397S6	40	100	4.0950	12,000,000.00	00	11,905,480.00	36,355.56	-3,022.22
A 41002	FMC DISCOUNT NOTES 11/18/05 02/07/06	313397S6	45	000	4.1294	20,000,000.00	00	19,842,466.67	37,059.03	-3,069.45
A 40912	FMC DISCOUNT NOTES 09/29/05 02/14/06	313397T7	89	100	4.1033	19,809,133.33	00	24,803,083.33	284,445.00	-26,250.00
A 40920	FMC DISCOUNT NOTES 09/30/05 03/13/06	313397UE9	49	000	3.9283	41,376,930.00	00	41,635,125.00	101,783.33	-12,750.00
A 40879	FMC DISCOUNT NOTES 09/22/05 03/21/06	313397UN9	19	2616	4.0120	14,730,766.67	00	98,798,666,666.67	37,527.78	-5,805.56
			45	000	3.9360	5,900,500.00	00	98,704,444,444.44		

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INVESTMENTS OUTSTANDING AS OF 11/30/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SKARS BOOK	MARKET PRICE MARKET PRICE	CURR ACCT INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41020	FMC DISCOUNT NOTES 11/28/05 04/04/06	313397WC2	19	100	4.2400	50,000,000.00	49,257,722.22	17,666.67	-12,055.56
A 40878	FEDL HOME LN MTG CORP DISC N 09/22/05 05/31/06	313397XM8	40	000	3.4044	49,252,111.11	98,515,444,444	52,675.00	-18,653.06
			43	000	3.9773	6,811,122.50	97,787,777,778		
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 14.36% (M)							1,421,125.71	6,694.44	-96,878.08
A 40881	BOA CP 09/22/05 12/02/05	0660P0Z22	19	100	3.8200	50,000,000.00	49,994,208.33	371,388.88	-486.11
A 40927	WFB CP 10/05/05 12/05/05	9497F0Z54	41	000	3.8100	50,000,000.00	49,976,833.33	301,625.00	-2,000.00
A 41006	BOA CP 11/23/05 12/05/05	0660P0Z55	40	000	3.8348	49,677,208.33	99,953,666,667	22,111.11	-527.77
A 40979	WFB CP 11/10/05 12/13/05	9497F0ZD7	19	100	3.9853	24,966,833.33	99,953,666,667	116,666.66	-2,833.33
A 41013	WFB CP 11/25/05 12/15/05	9497F0ZF2	41	000	4.0147	49,816,666.67	99,861,000,000	33,500.00	-2,916.66
A 41014	WFB CP 11/25/05 12/16/05	9497F0ZG0	19	100	4.0290	49,888,333.33	99,837,833,333	33,500.00	-3,125.00
A 41007	BOA CP 11/23/05 12/20/05	0660P0ZL0	41	000	4.0294	49,882,750.00	99,826,500,000	45,444.44	-2,111.11
A 41008	BOA CP 11/23/05 12/20/05	0660P0ZL0	19	100	4.1026	25,000,000.00	24,944,979.17	22,722.22	-1,055.55
A 40944	BOA CP 10/18/05 12/27/05	0660P0ZT3	19	100	3.9600	34,000,000.00	33,897,603.33	164,560.00	-5,156.67
A 40952	BOA CP 10/25/05 12/27/05	0660P0ZT3	19	100	4.0200	25,000,000.00	24,924,708.33	103,291.67	-2,708.34
A 40923	BOA CP 10/04/05 01/06/06	0660PIA68	19	100	4.0485	24,824,125.00	99,698,833,333	319,000.00	-10,500.00
A 40978	JP MORGAN CHASE CP 11/10/05 01/10/06	4662Z1AA8	19	100	4.0014	49,483,000.00	99,583,000,000	121,041.67	-1,111.12
A 40998	WFB CP 11/16/05 01/17/06	0660PIAH4	76	000	4.1794	49,648,402.78	99,536,666,667	87,083.33	652.78
A 40964	JP MORGAN CHASE CP 11/02/05 02/01/06	4662Z1B17	19	100	4.2103	49,640,055.56	99,455,583,333	167,555.56	-8,611.11
A 40967	BOA CP 11/04/05 02/03/06	0660PIB34	19	100	4.2042	49,474,222.22	99,266,333,333	156,562.50	-7,555.56
A 40968	BOA CP 11/04/05 02/06/06	0660PIB67	19	100	4.2195	49,472,326.39	99,245,666,667	156,562.50	-7,909.73
A 40970	BOA CP 11/04/05 02/06/06	0660PIB67	40	000	4.2210	49,454,930.56	99,207,166,667	78,281.25	-3,954.86
A 40969	BOA CP 11/04/05 02/21/06	0660PIBM2	19	100	4.2210	25,000,000.00	24,801,791.67	157,125.00	-7,972.23
			40	000	4.2438	49,365,680.56	99,026,666,667	2,438,021.79	-70,535.15
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 25.04% (M)							784,000,000.00	780,841,582.49	
							778,433,443.07	99,597,141,000.00	

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 11/30/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	SAFE	FUND	CDN RATE	PAR/S SHARES	MARKET PRICE	CURR ACCR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 40984	WFB CD	9497P4GA5	19	100	4.0300	50,000,000.00	49,995,775.96	95,152.78		
	11/14/05 12/14/05		41	000	4.0300	50,000,000.00	99,9915192894	SUNGARD		-4,224.04
A 41005	WFB CD	9497P4HR7	19	100	4.0400	50,000,000.00	49,996,043.62	50,500.00		
	11/22/05 12/14/05		41	000	4.0400	50,000,000.00	99,99208723591	SUNGARD		-3,956.38
A 40983	WFB CD	9497P4GB3	19	100	4.0300	25,000,000.00	24,997,737.39	47,576.39		
	11/14/05 12/15/05		41	000	4.0300	25,000,000.00	99,99094955948	SUNGARD		-2,262.61
A 40995	WFB CD	9497P4GG2	19	100	4.1000	35,000,000.00	34,995,152.20	63,777.78		
	11/15/05 01/03/06		41	000	4.1000	35,000,000.00	99,98614915014	SUNGARD		-4,847.80
A 40996	WFB CD	9497P4GH0	19	100	4.1100	50,000,000.00	49,992,410.15	91,333.33		
	11/15/05 01/09/06		41	000	4.1100	50,000,000.00	99,98482029107	SUNGARD		-7,589.85
A 41003	WFB CD	9497P4GX5	19	100	4.1200	45,000,000.00	44,993,784.83	66,950.00		
	11/18/05 01/09/06		41	000	4.1200	45,000,000.00	99,98618850059	SUNGARD		-6,215.17
A 41004	WFB CD	9497P4GY3	19	100	4.1200	50,000,000.00	49,992,869.52	74,388.89		
	11/18/05 01/10/06		41	000	4.1200	50,000,000.00	99,98573903056	SUNGARD		-7,130.48
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										
			9.78*(M)			305,000,000.00	304,963,773.67	489,679.17		-36,226.33

A 40800	PUBLIC TIME DEPOSIT		19	100	3.8000	100,000.00	97,143.58	654.44		
	07/16/05 07/16/06		60	000	3.8000	100,000.00	97,14358333333	SUNGARD		-2,856.42
A 40973	MISSION AREA FED CR		19	100	3.0000	100,000.00	95,772.00	241.67		
	11/02/05 11/02/06		62	000	3.0000	100,000.00	95,77200000000	SUNGARD		-4,228.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
			.01*(M)			200,000.00	192,915.58	896.11		.00
						200,000.00	96,45779200000			-7,084.42
GRAND TOTAL										
			3.9109			313120000.00	3118605731.58	9,584,015.64		4,079,675.91
			4.0312			3109173110.01	99,59778100000			-424,922.81

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/05
MAJOR SORT KEY IS TCM#
SETTLEMENT DATE BASIS

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INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SUPP	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40867	TREASURY BILLS	912795WE7	100	12/15/05	09/13/05	000	3.440	3.471	99.111	43,000,000.00	42,617,873.33
A 41009	TREASURY BILLS	912795WE7	100	12/15/05	11/25/05	000	3.830	3.838	99.787	49,893,611.11	49,893,611.11
A 41010	TREASURY BILLS	912795WE7	100	12/15/05	11/25/05	000	3.830	3.838	99.787	50,000,000.00	49,893,611.11
A 41011	TREASURY BILLS	912795WE7	100	12/15/05	11/25/05	000	3.830	3.838	99.787	50,000,000.00	49,893,611.11
A 41012	TREASURY BILLS	912795WE7	100	12/15/05	11/25/05	000	3.830	3.838	99.787	25,000,000.00	24,946,805.56
A 41024	TREASURY BILLS	912795WE7	100	12/15/05	11/30/05	000	3.850	3.856	99.840	49,919,791.67	49,919,791.67
A 41025	TREASURY BILLS	912795WE7	100	12/15/05	11/30/05	000	3.850	3.856	99.840	50,000,000.00	49,919,791.67
A 40975	TREASURY BILLS	912795WJ6	100	01/12/06	11/10/05	000	3.800	3.825	99.335	24,833,750.00	24,833,750.00
A 40985	TREASURY BILLS	912795WK3	100	01/12/06	11/15/05	000	3.820	3.847	99.310	50,000,000.00	49,655,138.89
SUBTOTAL	(Inv Type) 11 TREASURY BILLS			12.27%(C)			3.788	3.802	99.632	383,000,000.00	381,590,026.11
A 40921	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00	49,388,671.88
A 40922	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00	49,388,671.88
A 40876	TREASURY NOTES	912828CM0	100	06/30/06	09/22/05	000	2.750	3.840	99.803	50,000,000.00	49,901,749.33
A 40882	T NOTE (99.06)	912828CM0	3628	06/30/06	09/23/05	000	2.750	3.849	99.807	10,000,000.00	9,980,706.52
A 40883	T NOTE (99.06)	912828CM0	9908	06/30/06	09/23/05	000	2.750	3.849	99.807	1,986,141.30	1,986,141.30
A 40886	T NOTE (99.55)	912828CM0	100	06/30/06	09/26/05	000	2.750	3.871	99.822	10,000,000.00	9,982,157.12
A 40887	T NOTE (99.55)	912828CM0	9911	06/30/06	09/26/05	000	2.750	3.871	99.822	35,000,000.00	34,937,584.92
A 40888	T NOTE (99.55)	912828CM0	9912	06/30/06	09/26/05	000	2.750	3.871	99.822	5,000,000.00	4,991,083.56
A 40889	T NOTE (99.55)	912828CM0	3625	06/30/06	09/26/05	000	2.750	3.903	99.798	30,000,000.00	29,939,470.11
A 40980	T NOTE (98.205)	912828DY3	100	06/30/07	11/14/05	000	3.625	4.506	99.978	25,000,000.00	24,994,607.67
SUBTOTAL	(Inv Type) 12 TREASURY NOTES			7.11%(C)			2.665	3.979	99.573	222,000,000.00	221,051,049.60
A 41021	FNMA DISCOUNT NOTES	313589QM8	100	12/14/05	11/29/05	000	3.950	3.957	99.835	50,000,000.00	49,917,708.33
A 40965	FNMA DISCOUNT NOTES	313589RH8	100	01/03/06	11/04/05	000	4.010	4.037	99.332	50,000,000.00	49,665,833.33
A 40971	FNMA DISCOUNT NOTES	313589RF8	100	01/10/06	11/09/05	000	4.020	4.048	99.308	50,000,000.00	49,653,833.33
A 41017	FNMA DISCOUNT NOTES	313589SD2	100	01/23/06	11/28/05	000	4.130	4.155	99.392	10,000,000.00	9,939,197.22
A 40915	FNMA DISCOUNT NOTES	313589SD6	100	01/20/06	09/30/05	000	3.800	3.847	98.786	50,000,000.00	49,393,055.56
A 40916	FEDERAL NATL MTG ASSN DI	313589SV6	100	02/08/06	09/30/05	000	3.900	3.956	98.581	30,000,000.00	29,574,250.00
A 40968	FEDERAL NATL MTG ASSN DI	313589SV6	100	02/08/06	11/15/05	000	4.090	4.130	99.034	24,758,576.39	24,758,576.39
A 40999	FNMA DISCOUNT NOTES	313589PC7	100	02/15/06	11/18/05	000	4.140	4.183	98.977	35,000,000.00	34,641,775.00
A 41000	FNMA DISCOUNT NOTES	313589PC7	100	02/15/06	11/18/05	000	4.140	4.183	98.977	50,000,000.00	49,488,250.00
A 40917	FEDERAL NATL MTG ASSN DI	313589PT9	100	02/22/06	09/30/05	000	3.890	3.952	98.433	50,000,000.00	49,216,597.22
A 40987	FNMA DISCOUNT NOTES	313589PM5	100	02/24/06	11/15/05	000	4.116	4.164	98.845	10,000,000.00	9,884,523.33
A 40988	FNMA DISCOUNT NOTES	313589PS2	100	03/01/06	11/15/05	000	4.150	4.201	98.778	50,000,000.00	49,389,037.78
A 41018	FNMA DISCOUNT NOTES	313589VL4	100	04/12/06	11/28/05	000	4.250	4.319	98.406	35,000,000.00	34,442,187.50
A 40890	FNMA DISCOUNT NOTES	313589WR9	100	05/08/06	09/26/05	000	3.870	3.965	97.592	15,614,720.00	15,614,720.00
A 40877	FNMA DISCOUNT NOTES	313589VTT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,939,428.89
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES			16.32%(C)			4.022	4.065	98.932	513,000,000.00	507,518,963.88
A 41026	FEDERAL HOME LOAN DISC N	313385PY6	100	12/01/05	11/30/05	000	3.880	3.880	99.989	30,000,000.00	29,996,766.67

(SIRPT)

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/05
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

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INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SUPP RATE	CUPN YIELD	TRONG	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40974	FEDERAL HOME LOAN DISC N 3133850L3		100	12/13/05	11/09/05	000	3.900	3.914	99.632	25,000,000.00	24,907,916.67
A 41015	FEDERAL HOME LOAN DISC N 3133850P4		100	12/16/05	11/25/05	000	3.980	3.989	99.768	40,000,000.00	39,907,133.33
A 41016	FEDERAL HOME LOAN DISC N 3133850Q1		100	12/21/05	11/25/05	000	4.000	4.012	99.711	10,000,000.00	9,971,111.11
A 41022	FEDERAL HOME LOAN DISC N 3133850J3		100	12/21/05	11/29/05	000	4.040	4.050	99.753	24,938,277.78	24,770,833.33
A 40891	FEDERAL HOME LOAN DISC N 3133850W9		100	12/23/05	09/26/05	000	3.750	3.785	99.083	25,000,000.00	24,770,833.33
A 40976	FEDERAL HOME LOAN DISC N 3133850B9		100	01/11/06	11/10/05	000	4.030	4.058	99.306	38,729,318.33	38,729,318.33
A 41019	FEDERAL HOME LOAN DISC N 3133850F4		100	01/25/06	11/28/05	000	4.140	4.168	99.333	29,000,000.00	28,806,570.00
A 40977	FEDERAL HOME LOAN DISC N 3133850S0		100	02/03/06	11/10/05	000	4.070	4.109	99.084	25,000,000.00	24,759,756.94
A 40981	FEDERAL HOME LOAN DISC N 3133850U0		100	02/03/06	11/14/05	000	4.070	4.108	99.084	13,000,000.00	12,880,952.50
A 40972	FEDERAL HOME LOAN DISC N 3133850V9		100	02/08/06	11/09/05	000	4.090	4.133	98.966	50,000,000.00	49,483,069.44
A 40983	FEDERAL HOME LOAN DISC N 3133850V3		100	03/09/06	11/15/05	000	4.090	4.144	98.705	40,000,000.00	39,352,416.67
A 40990	FEDERAL HOME LOAN DISC N 3133850J2		100	03/17/06	11/15/05	000	4.150	4.209	98.594	50,000,000.00	49,437,484.44
A 40991	FEDERAL HOME LOAN DISC N 3133850N4		100	03/21/06	11/15/05	000	4.150	4.211	98.584	50,000,000.00	49,273,750.00
A 40919	FEDERAL HOME LOAN DISC N 3133850U5		100	03/24/06	09/30/05	000	3.940	4.017	98.085	22,000,000.00	21,578,638.89
SUBTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC NOTES			15.08*(C)			4.036	4.072	99.111	473,000,000.00	468,793,956.10
A 41023	FMC DISCOUNT NOTES	313397QT1	100	12/20/05	11/29/05	000	4.022	4.031	99.765	50,000,000.00	49,882,631.67
A 40892	FMC DISCOUNT NOTES	313397RA1	100	12/27/05	09/26/05	000	3.750	3.786	99.042	25,000,000.00	24,760,416.67
A 40905	FMC DISCOUNT NOTES	313397RA1	100	12/27/05	09/28/05	000	3.800	3.836	99.050	50,000,000.00	49,525,000.00
A 40966	FMC DISCOUNT NOTES	313397RQ6	100	01/10/06	11/04/05	000	4.030	4.060	99.250	50,000,000.00	49,624,986.11
A 40997	FMC DISCOUNT NOTES	313397SD4	100	01/24/06	11/16/05	000	4.070	4.102	99.231	50,000,000.00	49,615,611.11
A 41001	FMC DISCOUNT NOTES	313397SE2	100	01/24/06	11/18/05	000	4.080	4.111	99.241	50,000,000.00	49,620,333.33
A 40982	FMC DISCOUNT NOTES	313397SU6	100	02/07/06	11/14/05	000	4.095	4.135	99.033	12,000,000.00	11,883,975.00
A 40994	FMC DISCOUNT NOTES	313397SU6	100	02/07/06	11/15/05	000	4.090	4.129	99.046	20,000,000.00	19,809,133.33
A 41002	FMC DISCOUNT NOTES	313397SU6	100	02/07/06	11/18/05	000	4.105	4.143	99.076	42,000,000.00	41,376,930.75
A 40912	FMC DISCOUNT NOTES	313397TB7	100	02/14/06	09/29/05	000	3.870	3.928	98.517	25,000,000.00	24,730,766.67
A 40920	FMC DISCOUNT NOTES	313397UD9	100	03/13/06	09/30/05	000	3.940	4.012	98.205	15,000,000.00	14,730,766.67
A 40879	FMC DISCOUNT NOTES	313397UN9	2616	03/21/06	09/22/05	000	3.860	3.936	98.070	5,000,000.00	4,903,500.00
A 41020	FMC DISCOUNT NOTES	313397WC2	100	04/04/06	11/28/05	000	4.240	4.304	98.504	50,000,000.00	49,252,111.11
A 40878	FEDL HOME LN MTG CORP DI 313397XM8		3625	05/31/06	09/22/05	000	3.870	3.977	97.302	7,000,000.00	6,811,122.50
SUBTOTAL (Inv Type) 44	FMC DISCOUNT NOTES			14.36*(C)			4.008	4.047	99.017	451,000,000.00	446,565,671.25
A 40881	BOA CP	0660P0222	100	12/02/05	09/22/05	000	3.820	3.849	99.247	50,000,000.00	49,623,305.56
A 40927	WFB CP	9497F0254	100	12/05/05	10/05/05	000	3.810	3.835	99.354	50,000,000.00	49,677,208.33
A 41006	BOA CP	0660F0255	100	12/05/05	11/23/05	000	3.980	3.985	99.867	25,000,000.00	24,966,833.33
A 40973	WFB CP	9497F02D7	100	12/13/05	11/10/05	000	4.000	4.015	99.633	50,000,000.00	49,816,666.67
A 41013	WFB CP	9497F02F2	100	12/13/05	11/25/05	000	4.020	4.029	99.777	50,000,000.00	49,888,333.33
A 41014	WFB CP	0660F02G0	100	12/16/05	11/25/05	000	4.020	4.029	99.766	50,000,000.00	49,882,750.00
A 41007	BOA CP	0660F02L0	100	12/20/05	11/23/05	000	4.090	4.103	99.693	50,000,000.00	49,846,625.00
A 41008	BOA CP	0660F02L0	100	12/20/05	11/23/05	000	4.090	4.103	99.693	25,000,000.00	24,923,312.50
A 40944	BOA CP	0660P02K0	100	12/27/05	10/18/05	000	3.960	3.991	99.230	34,000,000.00	33,738,200.00
A 40952	BOA CP	0660P02T3	100	12/27/05	10/25/05	000	4.020	4.048	99.297	25,000,000.00	24,824,125.00

(SIRFT)

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 11/30/05
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

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INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100.000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100.000.00	100,000.00
SUBTOTAL	(Bank Code) 19 BANK OF NEW YORK										
				100.00%(C)						200.000.00	200,000.00
	REPORT TOTALS										
	ASSETS			FIXED						200.000.00	200,000.00

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 11/01/05 TO 11/30/05
 SETTLEMENT DATE BASIS
 FUNDS: 000100, 001001

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* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	YIELD	TYPE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
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40735	AMV TREASURY BILLS	19	40	11/25/05	11/25/05	MAT	3.085	-50,000,000.00	-49,215,896.00	-784,104.00	50,000,000.00
40736	AMV TREASURY BILLS	19	40	12/01/05	11/25/05	MAT	3.134	-50,000,000.00	-49,215,896.00	-784,104.00	50,000,000.00
40737	AMV TREASURY BILLS	19	40	12/01/05	11/25/05	MAT	3.085	-50,000,000.00	-49,215,896.00	-784,104.00	50,000,000.00
40738	AMV TREASURY BILLS	19	40	12/01/05	11/25/05	MAT	3.085	-50,000,000.00	-49,215,896.00	-784,104.00	50,000,000.00
40788	AMV FIMA DISCOUNT NOTES	19	87	11/15/05	11/25/05	MAT	3.460	-40,000,000.00	-39,519,444.44	-480,555.56	40,000,000.00
40819	AMV FIMA DISCOUNT NOTES	19	43	11/09/05	11/09/05	MAT	3.580	-50,000,000.00	-49,547,527.78	-452,472.22	50,000,000.00
40822	AMV FMC DISCOUNT NOTES	19	40	11/28/05	11/28/05	MAT	3.610	-50,000,000.00	-49,448,472.22	-551,527.78	50,000,000.00
40825	AMV BOA CP	19	40	11/10/05	11/10/05	MAT	3.650	-50,000,000.00	-49,532,333.33	-467,666.67	50,000,000.00
40830	AMV FIMA DISCOUNT NOTES	19	43	11/09/05	11/09/05	MAT	3.695	-50,000,000.00	-49,552,500.00	-447,500.00	50,000,000.00
40831	AMV FEDL HOME LOAN BK CONS	19	40	11/02/05	11/02/05	MAT	3.612	-34,000,000.00	-33,722,503.33	-277,496.67	34,000,000.00
40832	AMV FEDERAL HOME LOAN DISC	19	40	12/01/05	11/02/05	MAT	3.569	-45,000,000.00	-44,623,875.00	-376,125.00	45,000,000.00
40880	AMV WFB CD	19	41	11/01/05	11/01/05	MAT	3.570	-50,000,000.00	-50,000,000.00	-207,777.78	50,207,777.78
40893	AMV DEUTSCHE BANK CD	19	43	11/01/05	11/01/05	MAT	3.770	-50,000,000.00	-50,000,000.00	-188,500.00	50,188,500.00
40894	AMV WFB CD	19	41	11/01/05	11/01/05	MAT	3.770	-50,000,000.00	-50,000,000.00	-187,500.00	50,187,500.00
40897	AMV FIMA DISCOUNT NOTES	19	87	11/03/05	11/03/05	MAT	3.750	-30,000,000.00	-29,889,616.67	-110,383.33	30,000,000.00
40898	AMV FIMA DISCOUNT NOTES	19	45	11/18/05	11/18/05	MAT	3.593	-50,000,000.00	-49,732,994.44	-267,005.56	50,000,000.00
40900	AMV FEDERAL HOME LOAN DISC	19	40	11/04/05	11/04/05	MAT	3.717	-50,000,000.00	-49,808,944.44	-191,055.56	50,000,000.00
40902	AMV CHASE JP CD	19	76	11/04/05	11/04/05	MAT	3.634	-45,000,000.00	-45,000,000.00	-178,600.00	45,178,600.00
40903	AMV CHASE JP CD	19	76	11/04/05	11/04/05	MAT	3.760	-50,000,000.00	-50,000,000.00	-198,444.44	50,198,444.44
40904	AMV FEDERAL HOME LOAN DISC	19	40	11/30/05	11/30/05	MAT	3.760	-40,000,000.00	-39,738,900.00	-261,100.00	40,000,000.00
40906	AMV BOA CP	19	40	11/28/05	11/28/05	MAT	3.755	-50,000,000.00	-49,675,513.89	-324,486.11	50,000,000.00
40907	AMV BOA CP	19	40	11/30/05	11/30/05	MAT	3.855	-50,000,000.00	-49,664,000.00	-336,000.00	50,000,000.00
40907	AMV	19	40	11/01/05	11/30/05	MAT	3.866				

* ACTIVE TRANSACTIONS *

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/05 TO 11/30/05

SETTLEMENT DATE BASIS

FUNDS: 000100, 001001

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TAX YIELD	TXN COUNPON TYP	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
40909 WFB CD		19	41	11/02/05	11/02/05	MAT	3.770	-50,000,000.00	-50,000,000.00	-183,263.89
any				12/01/05	11/02/05		3.770			50,183,263.89
40910 WFB CD		19	41	11/02/05	11/02/05	MAT	3.770	-50,000,000.00	-50,000,000.00	-178,027.78
any				12/01/05	11/02/05		3.770			50,178,027.78
40913 TREASURY BILLS		19	40	11/25/05	11/25/05	MAT	3.275	-50,000,000.00	-49,745,277.78	-254,722.22
any				12/01/05	11/25/05		3.292			50,000,000.00
40914 FIMA DISCOUNT NOTES		19	89	11/18/05	11/18/05	MAT	3.640	-50,000,000.00	-49,752,277.78	-247,722.22
any				12/01/05	11/18/05		3.658			50,000,000.00
40921 T NOTE (98.25)		19	05/15/06	11/15/05	INTR		2.000			-114,130.43
any				05/15/06	11/15/05		2.000			500,000.00
40922 T NOTE (98.25)		19	11/15/05	12/01/05	11/15/05	INTR	2.000			-11,413.04
any				11/15/05	11/15/05		2.000			50,000.00
40924 WFB CP		19	41	11/15/05	11/15/05	MAT	3.790	-28,000,000.00	-27,876,193.33	-123,806.67
any				12/01/05	11/15/05		3.807			28,000,000.00
40925 WFB CD		19	41	11/15/05	11/15/05	MAT	3.840	-50,000,000.00	-50,000,000.00	-224,000.00
any				12/01/05	11/15/05		3.840			50,224,000.00
40926 FEDERAL HOME LOAN DISC		19	87	11/10/05	11/10/05	MAT	3.630	-30,000,000.00	-29,891,100.00	-108,900.00
any				12/01/05	11/10/05		3.643			30,000,000.00
40928 FEDERAL HOME LOAN DISC		19	87	11/15/05	11/15/05	MAT	3.650	-20,000,000.00	-19,916,861.11	-83,138.89
any				12/01/05	11/15/05		3.665			20,000,000.00
40929 WFB CP		19	41	11/15/05	11/15/05	MAT	3.816	-25,000,000.00	-24,897,083.33	-102,916.67
any				12/01/05	11/15/05		3.816			25,000,000.00
40930 US BANK CP		19	44	11/29/05	11/29/05	MAT	3.860	-49,000,000.00	-48,742,559.44	-257,440.56
any				12/01/05	11/29/05		3.880			49,000,000.00
40931 FIMA DISCOUNT NOTES		19	40	11/15/05	11/15/05	MAT	3.700	-35,000,000.00	-34,881,291.67	-118,708.33
any				12/01/05	11/15/05		3.713			35,000,000.00
40932 FIMA DISCOUNT NOTES		19	40	11/18/05	11/18/05	MAT	3.700	-25,000,000.00	-24,907,500.00	-92,500.00
any				12/01/05	11/18/05		3.714			25,000,000.00
40934 WFB CP		19	41	11/15/05	11/15/05	MAT	3.850	-35,000,000.00	-34,891,451.39	-108,548.61
any				12/01/05	11/15/05		3.862			35,000,000.00
40935 WFB CP		19	41	11/18/05	11/18/05	MAT	3.850	-30,000,000.00	-29,897,333.33	-102,666.67
any				12/01/05	11/18/05		3.863			30,000,000.00
40937 FMC DISCOUNT NOTES		19	40	11/15/05	11/15/05	MAT	3.760	-50,000,000.00	-49,853,777.78	-146,222.22
any				12/01/05	11/15/05		3.771			50,000,000.00
40938 FMC DISCOUNT NOTES		19	40	11/15/05	11/15/05	MAT	3.760	-50,000,000.00	-49,853,777.78	-146,222.22
any				12/01/05	11/15/05		3.771			50,000,000.00
40939 FMC DISCOUNT NOTES		19	40	11/15/05	11/15/05	MAT	3.760	-50,000,000.00	-49,853,777.78	-146,222.22
any				12/01/05	11/15/05		3.771			50,000,000.00
40940 BOA CP		19	40	11/15/05	11/15/05	MAT	3.890	-50,000,000.00	-49,848,722.22	-151,277.78
any				12/01/05	11/15/05		3.902			50,000,000.00
40941 BOA CP		19	40	11/15/05	11/15/05	MAT	3.890	-50,000,000.00	-49,848,722.22	-151,277.78
any				12/01/05	11/15/05		3.902			50,000,000.00
40942 FEDL HOME BK CONS		19	40	11/14/05	11/14/05	MAT	3.740	-22,000,000.00	-21,938,290.00	-61,710.00
any				12/01/05	11/14/05		3.751			22,000,000.00

CITY / COUNTY OF SAN FRANCISCO

MR. DANIEL DALY 4 15 - 554 - 4 487

DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/05 TO 11/30/05

SETTLEMENT DATE BASIS

FUNDS: 000100, 001001

* ACTIVE TRANSACTIONS *

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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	PREM / (DISC)	SETTLEMENT
								AMORT / (ACCRET)
40947	FNMA DISCOUNT NOTES	19	40	11/15/05	11/15/05	MAT	3.740	-15,000,000.00
any				12/01/05	11/15/05		3.750	-40,516.67
40948	FEDERAL HOME LOAN DISC	19	40	11/16/05	11/16/05	MAT	3.780	-14,000,000.00
any				12/01/05	11/16/05		3.791	-39,690.00
40949	FNMA DISCOUNT NOTES	19	40	11/15/05	11/14/05	SALE	3.740	-45,000,000.00
any				11/15/05	11/14/05		3.750	-44,883,125.00
40950	FEDERAL HOME LOAN DISC	19	40	11/18/05	11/18/05	MAT	3.800	-50,000,000.00
any				12/01/05	11/18/05		3.810	-49,868,055.56
40951	FEDERAL HOME LOAN DISC	19	40	11/18/05	11/18/05	MAT	3.800	-45,000,000.00
any				12/01/05	11/18/05		3.810	-44,886,000.00
40953	FNMA DISCOUNT NOTES	19	87	11/10/05	11/10/05	MAT	3.740	-50,000,000.00
any				12/01/05	11/10/05		3.746	-49,922,083.33
40954	FNMA DISCOUNT NOTES	19	87	11/10/05	11/10/05	MAT	3.740	-50,000,000.00
any				12/01/05	11/10/05		3.746	-49,922,083.33
40955	WFB CP	19	41	11/14/05	11/14/05	MAT	3.930	-50,000,000.00
any				12/01/05	11/14/05		3.938	-49,896,291.67
40956	TREASURY BILLS	19	40	11/25/05	11/25/05	MAT	3.650	-25,000,000.00
any				12/01/05	11/25/05		3.660	-24,929,027.78
40957	FNC DISCOUNT NOTES	19	40	11/04/05	11/04/05	MAT	3.800	-40,000,000.00
any				12/01/05	11/04/05		3.803	-39,970,444.44
40958	TREASURY BILLS	19	40	11/10/05	11/07/05	SALE	3.320	-50,000,000.00
any				11/08/05	11/07/05		3.323	-49,953,888.89
40959	TREASURY BILLS	19	40	11/10/05	11/07/05	SALE	3.320	-15,000,000.00
any				11/08/05	11/07/05		3.323	-14,986,166.67
40960	FNC DISCOUNT NOTES	19	40	11/29/05	11/01/05	PURC	3.955	50,000,000.00
any				11/03/05	11/01/05		3.967	49,846,194.44
any				12/01/05	11/29/05	MAT	3.955	-50,000,000.00
40961	FNC DISCOUNT NOTES	19	40	11/29/05	11/01/05	PURC	3.955	50,000,000.00
any				11/03/05	11/01/05		3.967	49,846,194.44
40962	WFB CD	19	41	11/22/05	11/02/05	PURC	4.020	50,000,000.00
any				11/03/05	11/02/05		4.020	50,000,000.00
40963	WFB CD	19	41	11/25/05	11/02/05	PURC	4.020	50,000,000.00
any				11/03/05	11/02/05		4.020	50,000,000.00
40964	JP MORGAN CHASE CP	19	76	02/01/06	11/25/05		4.020	-50,000,000.00
any				11/03/05	11/02/05		4.020	-50,000,000.00
40965	FNMA DISCOUNT NOTES	19	40	11/08/05	11/04/05	PURC	4.010	50,000,000.00
any				11/03/05	11/04/05		4.037	49,665,833.33

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO

MR. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/05 TO 11/30/05

SETTLEMENT DATE BASIS

FUNDS: 00100, 001001

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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE / ENTRY	SETTLE	TYP	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
40966	FNC DISCOUNT NOTES	19	40 01/10/06 11/04/05	PURC	4.030	50,000,000.00	49,624,986.11	
any			11/08/05 11/04/05		4.060		-375,013.89	-49,624,986.11
40967	BOA CP	19	40 02/03/06 11/04/05	PURC	4.175	50,000,000.00	49,472,326.39	
any			11/08/05 11/04/05		4.220		-527,673.61	-49,472,326.39
40968	BOA CP	19	40 02/06/06 11/04/05	PURC	4.221	50,000,000.00	49,454,930.56	
any			11/08/05 11/04/05		4.221		-545,069.44	-49,454,930.56
40969	BOA CP	19	40 02/21/06 11/04/05	PURC	4.244	50,000,000.00	49,365,680.56	
any			11/08/05 11/04/05		4.244		-634,319.44	-49,365,680.56
40970	BOA CP	19	40 02/06/06 11/04/05	PURC	4.121	25,000,000.00	24,727,465.28	
any			11/08/05 11/04/05		4.221		-272,534.72	-24,727,465.28
40971	FNMA DISCOUNT NOTES	19	87 01/10/06 11/09/05	PURC	4.020	50,000,000.00	49,653,833.33	
any			11/08/05 11/09/05		4.048		-346,166.67	-49,653,833.33
40972	FEDERAL HOME LOAN DISC	19	89 02/08/06 11/09/05	PURC	4.090	50,000,000.00	49,483,069.44	
any			11/08/05 11/09/05		4.133		-516,930.56	-49,483,069.44
40974	FEDERAL HOME LOAN DISC	19	89 12/13/05 11/09/05	PURC	3.900	25,000,000.00	24,907,916.67	
any			11/10/05 11/09/05		3.914		-92,083.33	-24,907,916.67
40975	TREASURY BILLS	19	40 01/12/06 11/10/05	PURC	3.800	25,000,000.00	24,833,750.00	
any			11/10/05 11/10/05		3.825		-166,250.00	-24,833,750.00
40976	FEDERAL HOME LOAN DISC	19	89 01/11/06 11/10/05	PURC	4.030	39,000,000.00	38,729,318.33	
any			11/10/05 11/10/05		4.058		-270,681.67	-38,729,318.33
40977	FEDERAL HOME LOAN DISC	19	40 02/03/06 11/10/05	PURC	4.070	25,000,000.00	24,759,756.94	
any			11/10/05 11/10/05		4.109		-240,243.06	-24,759,756.94
40978	JP MORGAN CHASE CP	19	76 01/10/06 11/10/05	PURC	4.150	50,000,000.00	49,648,402.78	
any			11/10/05 11/10/05		4.179		-351,597.22	-49,648,402.78
40979	WFB CP	19	41 12/13/05 11/10/05	PURC	4.015	50,000,000.00	49,816,666.67	
any			11/10/05 11/10/05		4.015		-183,333.33	-49,816,666.67
40980	T. NOTE (98.205)	19	40 06/30/07 11/14/05	PURC	3.625	25,000,000.00	24,994,607.67	
any			11/15/05 11/14/05		4.506		-5,392.33	-24,994,607.67
40981	FEDERAL HOME LOAN DISC	19	40 02/03/06 11/14/05	PURC	4.070	13,000,000.00	12,880,952.50	
any			11/15/05 11/14/05		4.108		-119,047.50	-12,880,952.50
40982	FNC DISCOUNT NOTES	19	40 02/07/06 11/14/05	PURC	4.095	12,000,000.00	11,883,975.00	
any			11/15/05 11/14/05		4.135		-116,025.00	-11,883,975.00
40983	WFB CD	19	41 12/15/05 11/14/05	PURC	4.030	25,000,000.00	25,000,000.00	
any			11/15/05 11/14/05		4.030		50,000,000.00	-25,000,000.00
40984	WFB CD	19	41 12/14/05 11/14/05	PURC	4.030	50,000,000.00	50,000,000.00	
any			11/15/05 11/14/05		3.820		49,655,138.89	-50,000,000.00
40985	TREASURY BILLS	19	89 01/19/06 11/15/05	PURC	3.847	50,000,000.00	49,344,661.11	
any			11/15/05 11/15/05		4.090		-241,823.61	-49,344,661.11
40986	FEDERAL NATL MTG ASSN	19	45 02/08/06 11/15/05	PURC	4.130	25,000,000.00	24,758,576.39	
any			11/15/05 11/15/05		4.116		-241,823.61	-24,758,576.39
40987	FNMA DISCOUNT NOTES	19	45 02/24/06 11/15/05	PURC	4.164	10,000,000.00	9,884,523.33	
any			11/15/05 11/15/05		4.164		-115,476.67	-9,884,523.33
40988	FNMA DISCOUNT NOTES	19	43 03/01/06 11/15/05	PURC	4.201	50,000,000.00	49,389,027.78	
any			11/15/05 11/15/05		4.201		-610,972.22	-49,389,027.78

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

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DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/05 TO 11/30/05

SETTLEMENT DATE BASIS

FUNDS: 000100, 001001

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT	
40989	FEDERAL HOME LOAN DISC	19	89 03/09/06	11/15/05	PURC	4.090	50,000,000.00	49,352,416.67		
any			11/15/05	11/15/05		4.144		-647,583.33		-49,352,416.67
40990	FEDERAL HOME LOAN DISC	19	87 03/17/06	11/15/05	PURC	4.150	40,000,000.00	39,437,444.44		
any			11/15/05	11/15/05		4.209		-562,555.56		-39,437,444.44
40991	FEDERAL HOME LOAN DISC	19	87 03/21/06	11/15/05	PURC	4.150	50,000,000.00	49,273,750.00		
any			11/15/05	11/15/05		4.211		-726,250.00		-49,273,750.00
40992	FEDERAL HOME LOAN DISC	19	40 11/16/05	11/15/05	PURC	3.990	35,000,000.00	34,996,120.83		
any			40 11/15/05	11/15/05		3.990		-3,879.17		-34,996,120.83
any			40 12/01/05	11/16/05	MAT	3.990	-35,000,000.00	-34,996,120.83		35,000,000.00
40993	FEDERAL HOME LOAN DISC	19	40 11/16/05	11/15/05	PURC	3.990	35,000,000.00	34,996,120.83		
any			40 11/15/05	11/15/05		3.990		-3,879.17		-34,996,120.83
any			40 12/01/05	11/16/05	MAT	3.990	-35,000,000.00	-34,996,120.83		35,000,000.00
40994	FMC DISCOUNT NOTES	19	45 02/07/06	11/15/05	PURC	4.090	20,000,000.00	19,809,133.33		
any			11/15/05	11/15/05		4.129		-190,866.67		-19,809,133.33
40995	WFB CD	19	41 01/03/06	11/15/05	PURC	4.100	35,000,000.00	35,000,000.00		
any			11/15/05	11/15/05		4.100				-35,000,000.00
40996	WFB CD	19	41 01/09/06	11/15/05	PURC	4.110	50,000,000.00	50,000,000.00		
any			11/15/05	11/15/05		4.110				-50,000,000.00
40997	FMC DISCOUNT NOTES	19	87 01/23/06	11/16/05	PURC	4.070	50,000,000.00	49,615,611.11		
any			11/17/05	11/16/05		4.102		-384,388.89		-49,615,611.11
40998	WFB CP	19	40 11/17/06	11/16/05	PURC	4.180	50,000,000.00	49,640,055.56		
any			11/17/05	11/16/05		4.210		-359,944.44		-49,640,055.56
40999	FNMA DISCOUNT NOTES	19	40 02/15/06	11/18/05	PURC	4.183	35,000,000.00	34,641,775.00		
any			11/18/05	11/18/05		4.140		-358,225.00		-34,641,775.00
41000	FNMA DISCOUNT NOTES	19	45 02/15/06	11/18/05	PURC	4.183	50,000,000.00	49,488,250.00		
any			11/18/05	11/18/05		4.080		-511,750.00		-49,488,250.00
41001	FMC DISCOUNT NOTES	19	89 01/24/06	11/18/05	PURC	4.115	50,000,000.00	49,620,333.33		
any			11/18/05	11/18/05		4.111		-379,666.67		-49,620,333.33
41002	FMC DISCOUNT NOTES	19	89 02/07/06	11/18/05	PURC	4.105	25,000,000.00	24,769,093.75		
any			11/18/05	11/18/05		4.143		-230,906.25		-24,769,093.75
41003	WFB CD	19	41 01/09/06	11/18/05	PURC	4.120	45,000,000.00	45,000,000.00		
any			11/18/05	11/18/05		4.120				-45,000,000.00
41004	WFB CD	19	41 01/10/06	11/18/05	PURC	4.120	50,000,000.00	50,000,000.00		
any			11/18/05	11/18/05		4.120				-50,000,000.00
41005	WFB CD	19	41 12/14/05	11/22/05	PURC	4.040	50,000,000.00	50,000,000.00		
any			11/23/05	11/22/05		4.040				-50,000,000.00
41006	BOA CP	19	40 12/05/05	11/23/05	PURC	3.980	25,000,000.00	24,966,833.33		
any			11/23/05	11/23/05		3.985		-33,166.67		-24,966,833.33
41007	BOA CP	19	40 12/20/05	11/23/05	PURC	4.090	50,000,000.00	49,846,625.00		
any			11/23/05	11/23/05		4.103		-153,375.00		-49,846,625.00
41008	BOA CP	19	40 12/20/05	11/23/05	PURC	4.090	25,000,000.00	24,923,312.50		
any			11/23/05	11/23/05		4.103		-76,687.50		-24,923,312.50

* ACTIVE TRANSACTIONS *

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CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-54-487
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/05 TO 11/30/05
SETTLEMENT DATE BASIS
FUNDS: 000100, 001001

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	VALUE	FACE	AMORT/(ACCRET)	SETTLEMENT
41009	TREASURY BILLS	19	40	12/15/05	11/25/05	PURC	3.830	50,000,000.00	49,893,611.11		-49,893,611.11
any				11/23/05	11/25/05		3.838		-106,388.89		
41010	TREASURY BILLS	19	40	12/15/05	11/25/05	PURC	3.830	50,000,000.00	49,893,611.11		-49,893,611.11
any				11/23/05	11/25/05		3.838		-106,388.89		
41011	TREASURY BILLS	19	40	12/15/05	11/25/05	PURC	3.830	50,000,000.00	49,893,611.11		-49,893,611.11
any				11/23/05	11/25/05		3.838		-106,388.89		
41012	TREASURY BILLS	19	40	12/15/05	11/25/05	PURC	3.830	25,000,000.00	24,946,805.56		-24,946,805.56
any				11/23/05	11/25/05		3.838		-53,194.44		
41013	WFB CP	19	41	12/15/05	11/25/05	PURC	4.020	50,000,000.00	49,888,333.33		-49,888,333.33
any				11/23/05	11/25/05		4.029		-111,666.67		
41014	WFB CP	19	41	12/16/05	11/25/05	PURC	4.029	50,000,000.00	49,882,750.00		-49,882,750.00
any				11/23/05	11/25/05		4.029		-117,250.00		
41015	FEDERAL HOME LOAN DISC	19	40	12/16/05	11/25/05	PURC	3.980	40,000,000.00	39,907,133.33		-39,907,133.33
any				11/23/05	11/25/05		3.989		-92,866.67		
41016	FEDERAL HOME LOAN DISC	19	40	12/21/05	11/23/05	PURC	4.000	10,000,000.00	9,971,111.11		-9,971,111.11
any				11/23/05	11/23/05		4.012		-28,888.89		
41017	FNMA DISCOUNT NOTES	19	87	11/20/06	11/28/05	PURC	4.130	10,000,000.00	9,939,197.22		-9,939,197.22
any				11/28/05	11/28/05		4.155		-60,802.78		
41018	FNMA DISCOUNT NOTES	19	40	04/12/06	11/28/05	PURC	4.250	35,000,000.00	34,442,187.50		-34,442,187.50
any				11/28/05	11/28/05		4.319		-557,812.50		
41019	FEDERAL HOME LOAN DISC	19	40	01/25/06	11/28/05	PURC	4.140	29,000,000.00	28,806,570.00		-28,806,570.00
any				11/28/05	11/28/05		4.168		-193,430.00		
41020	FNC DISCOUNT NOTES	19	40	04/04/06	11/28/05	PURC	4.240	50,000,000.00	49,252,111.11		-49,252,111.11
any				11/28/05	11/28/05		4.304		-747,888.89		
41021	FNMA DISCOUNT NOTES	19	40	12/14/05	11/29/05	PURC	3.950	50,000,000.00	49,917,708.33		-49,917,708.33
any				11/28/05	11/29/05		3.957		-82,291.67		
41022	FEDERAL HOME LOAN DISC	19	40	12/21/05	11/29/05	PURC	4.050	25,000,000.00	24,938,277.78		-24,938,277.78
any				11/28/05	11/29/05		4.022		-61,722.22		
41023	FNC DISCOUNT NOTES	19	45	12/20/05	11/29/05	PURC	4.031	50,000,000.00	49,882,691.67		-49,882,691.67
any				11/28/05	11/29/05		4.031		-117,308.33		
41024	TREASURY BILLS	19	40	12/15/05	11/30/05	PURC	3.850	50,000,000.00	49,919,791.67		-49,919,791.67
any				11/28/05	11/30/05		3.856		-80,208.33		
41025	TREASURY BILLS	19	40	12/15/05	11/30/05	PURC	3.850	40,000,000.00	39,935,833.33		-39,935,833.33
any				11/28/05	11/30/05		3.856		-64,166.67		
41026	FEDERAL HOME LOAN DISC	19	40	12/01/05	11/30/05	PURC	3.880	30,000,000.00	29,996,766.67		-29,996,766.67
any				11/30/05	11/30/05		3.880		-3,233.33		

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-4487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

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11/01/05 TO 11/30/05

REPORT GRAND TOTALS

ASSETS

TYPE/ WEIGHTED TXN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (66)	4.071	2613000000.00	2598442326.67	-14557673.33				
SALE (3)	3.498	-1100000000.00	-109823180.56	176,819.44		-154,161.11		-2598442326.67
INTR (2)	4.033		-424,456.53			-125,543.47	1,972.92	109,975,368.75
MAT (57)	3.717	-2442000000.00	-2430914616.46			-12871580.77		2432700813.69

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME

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11/01/05 TO 11/30/05
SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40973	MISSION AREA FED CR	19	62	11/02/06	11/02/05	PURC	3.000	100,000.00	100,000.00	100,000.00		-100,000.00
amy				11/10/05	11/02/05		3.000					

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415554-4487

* ACTIVE TRANSACTIONS *

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DETAIL TRANSACTION REPORT FIXED INCOME

11/01/05 TO 11/30/05

REPORT GRAND TOTALS

ASSETS

TYPE / TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC	3.000	100,000.00							
(1)				100,000.00					-100,000.00



CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

January 5, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to December 31, 2005:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$51,076,381	\$52,124,126
Total Net Earnings	\$53,661,881	\$55,329,977
Earned Income Yield	3.660%	3.666%
Average Age of Portfolio	51 Days	57 Days

Total cost of the securities on hand December 31, 2005 was \$3,288,712,132 with a market value of \$3,304,237,810 plus fixed assets accrued interests of \$1,715,215. The earned income yield for the month of December 2005 is 4.178%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of December 31, 2005. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT.

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Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

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(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DAILY 415-554-4487

PORTFOLIO STATISTICS
 12/01/05 THROUGH 12/31/05

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	5,993,119.43	.00	1,462.78	N/A	5,994,582.21
TOTAL NET EARNINGS THIS PERIOD:	11,572,846.61	.00	585.56	N/A	11,573,432.17
AVERAGE DAILY PORTFOLIO BALANCE:	3,261,450,737.92	.00	200,000.00	N/A	3,261,650,737.92
EARNED INCOME YIELD THIS PERIOD:	4.178	.000	3.447	N/A	4.178
END OF PERIOD PORTFOLIO BALANCE:	3,288,512,131.82	.00	200,000.00	N/A	3,288,712,131.82
CURRENT AMORTIZED BOOK VALUE:	3,289,306,826.28	.00	200,000.00	N/A	3,289,506,826.28
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.232	.000	3.447	N/A	4.232
WEIGHTED AVERAGE DAYS TO MATURITY:	57.18	.00	251.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	57.18	.00	251.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.178

C I T Y / C O U N T Y O F S A N F R A N C I S C O
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7

P O R T F O L I O S T A T I S T I C S
7/01/05 THROUGH 12/31/05

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ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	52,121,727.21	.00	2,398.33	N/A	52,124,125.54
TOTAL NET EARNINGS THIS PERIOD:	55,327,567.96	.00	2,408.89	N/A	55,329,976.85
AVERAGE DAILY PORTFOLIO BALANCE:	2,993,926,866.17	.00	132,608.70	N/A	2,994,059,474.87
EARNED INCOME YIELD THIS PERIOD:	3.666	.000	3.603	N/A	3.666
END OF PERIOD PORTFOLIO BALANCE:	3,288,512,131.82	.00	200,000.00	N/A	3,288,712,131.82
CURRENT AMORTIZED BOOK VALUE:	3,289,306,826.28	.00	200,000.00	N/A	3,289,506,826.28
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.232	.000	3.447	N/A	4.232
WEIGHTED AVERAGE DAYS TO MATURITY:	57.18	.00	251.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	57.18	.00	251.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.666

C I T Y / C O U N T Y O F S A N F R A N C I S C O
M R . D A N I E L D A I L Y 4 1 5 - 5 5 4 - 4 4 8 7

P O R T F O L I O S T A T I S T I C S
7/01/05 THROUGH 12/31/05

PAGE: 1
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FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	51,073,982.64	.00	2,398.33	N/A	51,076,380.97
TOTAL NET EARNINGS THIS PERIOD:	53,659,472.34	.00	2,408.89	N/A	53,661,881.23
AVERAGE DAILY PORTFOLIO BALANCE:	2,908,043,366.32	.00	132,608.70	N/A	2,908,175,975.02
EARNED INCOME YIELD THIS PERIOD:	3.660	.000	3.603	N/A	3.660
END OF PERIOD PORTFOLIO BALANCE:	3,129,106,478.85	.00	200,000.00	N/A	3,129,306,478.85
CURRENT AMORTIZED BOOK VALUE:	3,129,456,513.81	.00	200,000.00	N/A	3,129,656,513.81
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.251	.000	3.447	N/A	4.251
WEIGHTED AVERAGE DAYS TO MATURITY:	51.17	.00	251.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	51.17	.00	251.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.660

(SIRPT)

CITY / COUNTY OF SAN FRANCISCO
 M. DANIEL DAILY 415-554-4487
 INVESTMENT INVENTORRY
 INVESTMENTS OUTSTANDING AS OF 12/31/05
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

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SUMMARY DESCRIPTION

		CUPN	TRNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
(Inv Type) 11 TREASURY BILLS	4.18*(C)	4.133	4.210	98.187	140,000,000.00	137,461,830.57
(Inv Type) 12 TREASURY NOTES	8.95*(C)	2.495	4.037	99.070	297,000,000.00	294,236,834.45
(Inv Type) 41 FIMA DISCOUNT NOTES	19.34*(C)	4.094	4.138	98.922	643,000,000.00	636,070,827.77
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	15.89*(C)	4.147	4.189	98.986	528,000,000.00	522,648,167.21
(Inv Type) 44 FMC DISCOUNT NOTES	18.14*(C)	4.132	4.170	99.092	602,000,000.00	596,535,185.69
(Inv Type) 81 COMMERCIAL PAPER DISC	23.61*(C)	4.232	4.267	99.177	783,000,000.00	776,559,286.13
(Inv Type) 91 NEGOTIABLE C.D.'S	9.88*(C)	4.170	4.170	100.000	325,000,000.00	325,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01*(C)	3.400	3.400	100.000	200,000.00	200,000.00
REPORT TOTALS		4.008	4.180	99.111	3,318,200,000.00	3,288,712,131.82
ASSETS	FIXED					

INVESTMENTS OUTSTANDING AS OF 12/31/05

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE	PAR/SHARES	MARKET VALUE	CURR ACCE	INT UNREALIZED GAIN
					YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
A 41051	TEASURY BILLS	12/16/05 05/11/06	912795XB2	19 100	4.0850	25,000,000.00	24,643,368.32	45,368.89	12,153.04
A 41056	TEASURY BILLS	12/20/05 05/11/06	912795XB2	87 000	4.1538	24,585,826.39	98,5734732824	SUNGRD	
A 41057	TEASURY BILLS	12/20/05 05/11/06	912795XB2	19 100	4.0900	25,000,000.00	24,643,368.32	34,003.33	12,604.43
A 41057	TEASURY BILLS	12/20/05 05/11/06	912795XB2	43 000	4.1571	24,596,680.56	98,5734732824	SUNGRD	
A 41060	TEASURY BILLS	12/20/05 05/11/06	912795XB2	19 100	4.0900	25,000,000.00	24,643,368.32	34,003.33	12,604.43
A 41060	TEASURY BILLS	12/20/05 05/11/06	912795XB2	43 000	4.1571	24,596,680.56	98,5734732824	SUNGRD	
A 41062	TEASURY BILLS	12/21/05 06/15/06	912795XB2	19 100	4.2776	24,000,000.00	9,813,629.52	SUNGRD	5,671.18
A 41062	TEASURY BILLS	12/21/05 06/15/06	912795XB2	49 000	4.1850	25,000,000.00	24,534,073.80	SUNGRD	13,605.05
A 41063	TEASURY BILLS	12/23/05 06/15/06	912795XB2	49 000	4.2714	24,494,312.50	98,11629518072	SUNGRD	16,326.05
A 41063	TEASURY BILLS	12/23/05 06/15/06	912795XB2	19 100	4.1850	30,000,000.00	29,440,888.55	SUNGRD	
A 41063	TEASURY BILLS	12/23/05 06/15/06	912795XB2	40 000	4.2714	29,393,175.00	98,11629518072	SUNGRD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS			4.17%(M)	4.1335	140,000,000.00	137,718,696.83	98,37049800000	183,902.08	72,964.18
A 40921	T NOTE (98.25)	10/04/05 05/15/06	912828AX6	19 100	2.0000	50,000,000.00	49,578,125.00	129,834.25	189,453.12
A 40922	T NOTE (98.25)	10/04/05 05/15/06	912828AX6	49 000	4.0327	49,388,671.88	99,15625000000	SUNGRD	
A 41041	T NOTE (99.03)	12/14/05 05/15/06	912828AX6	19 100	2.0000	5,000,000.00	4,957,812.50	12,983.43	18,945.31
A 41041	T NOTE (99.03)	12/14/05 05/15/06	912828AX6	49 000	4.0327	4,938,867.19	99,15625000000	SUNGRD	
A 41044	T NOTE (99.4)	12/14/05 05/15/06	912828AX6	19 100	2.0000	25,000,000.00	24,789,062.50	64,917.13	19,531.25
A 41044	T NOTE (99.4)	12/14/05 05/15/06	912828AX6	43 000	4.2227	24,809,586.50	99,11625000000	SUNGRD	
A 40876	TREASURY NOTES	09/22/05 06/30/06	912828CX0	19 100	2.0000	50,000,000.00	49,578,125.00	129,834.26	31,250.00
A 40882	T NOTE (99.06)	09/23/05 06/30/06	912828CX0	19 1001	2.7500	50,000,000.00	49,609,375.00	SUNGRD	21,484.37
A 40882	T NOTE (99.06)	09/23/05 06/30/06	912828CX0	49 000	3.8398	49,587,890.63	99,21875000000	SUNGRD	
A 40883	T NOTE (99.06)	09/23/05 06/30/06	912828CX0	19 9908	2.7500	9,917,187.50	9,921,875.00	759.67	4,687.50
A 40886	T NOTE (99.55)	09/23/05 06/30/06	912828CX0	19 1001	3.8489	2,000,000.00	1,984,375.00	SUNGRD	937.50
A 40887	T NOTE (99.55)	09/26/05 06/30/06	912828CX0	19 1001	3.8711	10,000,000.00	9,921,875.00	SUNGRD	5,468.75
A 40887	T NOTE (99.55)	09/26/05 06/30/06	912828CX0	49 9911	2.7500	35,000,000.00	34,726,562.50	SUNGRD	19,140.62
A 40888	T NOTE (99.55)	09/26/05 06/30/06	912828CX0	19 9912	2.7500	5,000,000.00	4,960,937.50	SUNGRD	2,734.37
A 40889	T NOTE (99.5)	09/26/05 06/30/06	912828CX0	49 3625	2.7500	30,000,000.00	29,765,625.00	SUNGRD	23,437.50
A 40980	T NOTE (98.205)	11/14/05 06/30/07	912828DY3	19 100	3.6250	25,000,000.00	24,718,750.00	SUNGRD	61,523.44
A 40980	T NOTE (98.205)	11/14/05 06/30/07	912828DY3	40 000	4.5056	24,657,226.56	98,87500000000	SUNGRD	
SUBTOTAL (Inv Type) 12 TREASURY NOTES			8.91%(M)	2.4953	297,000,000.00	294,512,500.00	99,16245000000	330,859.81	398,593.73
A 40965	FNMA DISCOUNT NOTES	11/04/05 01/03/06	313589XB8	19 100	4.0370	294,236,834.45	99,16245000000	323,027.78	10,861.11
A 40965	FNMA DISCOUNT NOTES	11/04/05 01/03/06	313589XB8	40 000	4.0370	49,665,833.33	99,99944444444	SUNGRD	

INVESTMENTS OUTSTANDING AS OF 12/31/05
MAJOR SORT KEY IS ICC#PAGE: 3
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INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN TR	RATE TR	PAR/SHEARS BOOK	MARKET PRICE	PRICE VALUE	CURR ACCR INT	UNREALIZED GAIN
A 40972	FEDERAL HOME LOAN DISC NOTES 11/09/05 02/08/06	31385SV9	19	100	4.0900		50,000,000.00	49,781,500.00	301,069.45		
A 41046	FEDERAL HOME LOAN DISC NOTES 12/15/05 02/08/06	31385SV9	19	100	4.1327		50,000,000.00	49,563,000.00	-2,618.89		
A 41047	FEDERAL HOME LOAN DISC NOTES 12/15/05 02/09/06	31385SV7	19	100	4.2271		50,000,000.00	49,781,500.00	3,166.66		
A 41048	FEDERAL HOME LOAN BK CONS DISC 12/15/05 02/15/06	31385V7C0	19	100	4.2276		50,000,000.00	49,775,750.00	3,250.00		
A 41032	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	31385V729	19	100	4.2610		50,000,000.00	49,482,000.00	5,625.00		
A 41033	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	31385V729	19	100	4.3263		50,000,000.00	49,610,446.67	142,666.67		
A 40989	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/09/06	31385VU2	19	100	4.3263		50,000,000.00	49,922,083.33	28,533.33		
A 40990	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/11/06	31385VU3	19	100	4.1500		50,000,000.00	49,604,513.89	266,986.11		
A 40991	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/21/06	31385VU4	19	100	4.2092		50,000,000.00	49,645,833.33	216,722.22		
A 40919	FEDERAL HOME LOAN DISC NOTES 09/30/05 03/24/06	31385VU5	19	100	4.2112		50,000,000.00	49,533,680.56	270,902.78		
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC			40	000	4.0169		21,578,638.89	21,787,027.78	223,923.33		
					4.1466		528,000,000.00	524,914,455.56	-15,534.44		
					4.1890		522,648,167.21	524,914,455.56	15,341.66		
A 40966	FMC DISCOUNT NOTES 11/04/05 01/10/06	313397R6	19	100	4.0300		50,000,000.00	49,948,250.00	324,618.89		
A 41058	FMC DISCOUNT NOTES 12/20/05 01/17/06	313397RX1	19	100	4.0605		50,000,000.00	49,896,000.00	-1,375.00		
A 40997	FMC DISCOUNT NOTES 11/16/05 01/23/06	313397SD4	19	100	4.1685		50,000,000.00	49,816,000.00	266.67		
A 41001	FMC DISCOUNT NOTES 11/18/05 01/24/06	313397SE2	19	100	4.1015		50,000,000.00	49,873,500.00	260,027.78		
A 41064	FED HOME LN TRG CORP DISC N 12/27/05 01/31/06	313397SM4	19	100	4.0800		50,000,000.00	49,747,000.00	-2,118.89		
A 41054	FMC DISCOUNT NOTES 12/19/05 02/06/06	313397SF9	19	100	4.1112		50,000,000.00	49,867,750.00	249,333.34		
A 40982	FMC DISCOUNT NOTES 11/14/05 02/07/06	313397S06	19	100	4.1268		50,000,000.00	49,827,500.00	-1,916.67		
A 40994	FMC DISCOUNT NOTES 11/15/05 02/07/06	313397S06	19	100	4.1350		50,000,000.00	49,801,280.00	416.67		
A 41002	FMC DISCOUNT NOTES 11/18/05 02/07/06	313397S06	19	100	4.0900		50,000,000.00	49,586,000.00	3,360.00		
A 41053	FMC DISCOUNT NOTES 12/16/05 02/07/06	313397S06	19	100	4.1433		50,000,000.00	49,825,000.00	106,794.45		
A 40912	FMC DISCOUNT NOTES 09/23/05 02/14/06	313397T87	19	100	4.2261		50,000,000.00	49,574,500.00	-1,027.78		
			40	000	3.9283		41,376,930.00	41,787,480.00	-899.31		
							99,494,000.00	99,494,000.00	3,083.34		
								424,410.00	-13,860.00		
								SUNGARD			

(REMARK)

INVESTMENTS OUTSTANDING AS OF 12/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND CEN SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN
40920	FMC DISCOUNT NOTES 09/30/05 03/11/06	313970E9	19	100	3.9400	15,000,000.00	14,874,270.83	152,675.00
41049	FMC DISCOUNT NOTES 12/15/05 03/14/06	313970F6	19	100	4.0120	14,730,766.67	99,1610555556	-9,170.84
40879	FMC DISCOUNT NOTES 09/22/05 03/21/06	313970N9	19	2616	4.3513	47,489,140.00	99,1500000000	5,280.00
41059	FMC DISCOUNT NOTES 12/20/05 03/21/06	313970N9	45	100	3.8600	5,000,000.00	4,953,568.06	54,147.22
41020	FMC DISCOUNT NOTES 11/28/05 04/04/06	313970Y2	19	100	4.3626	40,903,500.00	99,0676111111	-4,279.16
40878	FEDL HOME INT MFG CORP DISC 09/22/05 05/31/06	313970X8	43	000	3.9773	6,811,122.50	98,1375000000	-17,500.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES						602,000,000.00	598,932,500.00	2,444,841.39
						596,535,185.69	99,4904300000	-65,659.31
40923	BOA CP 10/04/05 01/06/06	0660P1A68	19	100	3.9600	50,000,000.00	49,970,069.44	489,500.00
40978	JP MORGAN CHASE CP 11/10/05 01/10/06	466231AAB	19	100	4.0014	50,000,000.00	99,9401388889	-2,430.56
41050	US BANK CP 12/15/05 01/10/06	91160BAA8	76	000	4.1794	49,648,402.78	99,8922500000	-2,000.00
40998	WEBB CP 11/16/05 01/17/06	466231B17	19	100	4.2631	27,914,055.56	99,8922500000	-420.00
40964	JP MORGAN CHASE CP 11/02/05 02/01/06	466231B17	76	100	4.2042	50,000,000.00	99,8288611111	-6,458.33
41034	BOA CP 12/08/05 02/01/06	0660P1B18	19	100	4.2830	49,672,826.39	99,8288611111	-1,162.50
41035	BOA CP 12/08/05 02/01/06	0660P1B18	19	100	4.3112	29,803,695.83	99,6288611111	-697.50
41036	BOA CP 12/09/05 02/01/06	0660P1B18	19	100	4.3279	50,000,000.00	99,6288611111	-430.55
40967	BOA CP 11/04/05 02/03/06	0660P1B67	19	100	4.2210	25,000,000.00	24,892,350.00	168,159.72
40970	BOA CP 11/04/05 02/06/06	0660P1B67	19	100	4.1750	50,000,000.00	49,784,500.00	-6,750.00
41040	BOA CP 12/12/05 02/07/06	0660P1B83	19	100	4.3300	50,000,000.00	99,5690000000	-3,375.00
41039	BOA CP 12/12/05 02/08/06	0660P1B83	19	100	4.3604	49,651,194.44	99,5450555556	1,055.56
41042	BOA CP 12/14/05 02/13/06	0660P1B83	19	100	4.3722	49,632,305.56	99,742,597.22	1,791.66
41043	US BANK CP 12/14/05 02/14/06	91160BBE9	44	000	4.3524	49,628,000.00	99,4732222222	611.11

INVESTMENTS OUTSTANDING AS OF 12/31/05

MAJOR SORT KEY IS ICCI

INVEST NUMBER	DESC/PTN DATE	CUSIP	BANK BROK	FUND SAFE	FIND CYN YTM TR	PAR/SHARES	BOOK	MARKET VALUE	CURR ACOR	INTM	UNREALIZED LOSS
	PURCHASE MATURITY DATE							MARKET PRICE	PRICE	SOURCE	GROSS
A	41055 BOA CP	0660PIBEO	19	100	4.3400	50,000,000.00		49,736,611.11	78,361.11		1,833.33
	12/19/05 02/14/06		40	000	4.3700	49,656,416.67		49,4732222222	SUNARD		
A	40969 BOA CP	0660PIBM2	19	100	4.1900	50,000,000.00		49,694,708.33	337,527.78		
	11/04/05 02/21/06		40	000	4.2438	49,365,680.56		99,3894166667	SUNARD		-8,500.01
SUBTOTAL (INV Type) 81 COMMERCIAL PAPER DISC					23.61%(M)	4.2319	783,000,000.00	780,062,974.44	3,538,663.71		6,319.44
						4.2663	776,559,286.13	99,62490100000	-41,300.84		
A	40995 WFB CD	9497PAGG2	19	100	4.1000	35,000,000.00		34,999,263.27	187,347.22		
	11/15/05 01/03/06		41	000	4.1000	35,000,000.00		99,99789505629	SUNARD		-736,733
A	40996 WFB CD	9497PAGH0	19	100	4.1100	50,000,000.00		49,996,963.03	268,291.67		
	11/15/05 01/09/06		41	000	4.1100	50,000,000.00		99,99339306912	SUNARD		-3,030.97
A	41003 WFB CD	9497PAGX5	19	100	4.1200	45,000,000.00		44,997,400.59	226,600.00		
	11/18/05 01/09/06		41	000	4.1200	45,000,000.00		99,99422354274	SUNARD		-2,599.41
A	41004 WFB CD	9497PAGY3	19	100	4.1200	50,000,000.00		49,996,791.24	251,777.78		
	11/18/05 01/10/06		41	000	4.1200	50,000,000.00		99,99358248520	SUNARD		3,208.76
A	41028 WFB CD	9497PAXY8	19	100	4.2100	50,000,000.00		49,998,152.70	157,875.00		
	12/05/05 01/10/06		41	000	4.2100	50,000,000.00		99,99630539919	SUNARD		-1,847.30
A	41029 WFB CD	9497PAXZ5	19	100	4.2100	30,000,000.00		29,998,780.93	94,725.00		
	12/05/05 01/11/06		41	000	4.2100	30,000,000.00		99,99593642727	SUNARD		-1,219.07
A	41037 WFB CD	9497PAXY6	19	100	4.2800	50,000,000.00		49,998,554.99	136,722.22		
	12/09/05 01/17/06		41	000	4.2800	50,000,000.00		99,99710998970	SUNARD		-1,445.01
A	41038 WFB CD	9497PAXY6	19	100	4.2800	15,000,000.00		14,999,566.50	41,016.67		
	12/09/05 01/17/06		41	000	4.2800	15,000,000.00		99,99710998970	SUNARD		-433.50
SUBTOTAL (INV Type) 91 NEGOTIABLE C.D.'S					9.84%(M)	4.1705	325,000,000.00	324,985,479.25	1,364,355.56		-14,520.75
						4.1705	325,000,000.00	99,99553200000			
A	40800 PUBLIC TIME DEPOSIT		19	100	3.8000	100,000.00		97,473,718	10,56		
	07/16/05 07/16/06		60	000	3.8000	100,000.00		97,4737777778	SUNARD		-2,526.22
A	40973 MISSION AREA FSD CR		100	3,000	3.0000	100,000.00		96,068888889	8.33		
	11/02/05 11/02/06		62	000	3.0000	100,000.00		96,0688888889	SUNARD		-3,931.11
SUBTOTAL (INV Type) 1010 PUBLIC TIME DEPOSIT					.01%(M)	3.4000	200,000.00	193,542.67	18.89		-6,457.00
						3.4000	200,000.00	96,77133300000			
GRAND TOTAL						4.0081	3318200000.00	3304237809.85	13,710,442.45		3,837,314.02
					4.1796	328871231.82	99,57922400000		-183,916.00	</td> <td></td>	

(SHEET)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (PICKER)	DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 40976	FEDERAL HOME LOAN DISC N 3113858RR9		100	01/11/06	11/10/05	000	4.030	4.058	99.306	39,000,000.00	38,729,318.33
A 40977	FEDERAL HOME LOAN DISC N 3113858P4		100	01/25/06	11/28/05	000	4.140	4.168	99.333	29,000,000.00	28,806,570.00
A 40979	FEDERAL HOME LOAN DISC N 311385900		100	02/03/06	11/10/05	000	4.070	4.109	99.333	25,000,000.00	24,759,756.94
A 40981	FEDERAL HOME LOAN DISC N 311385900		100	02/03/06	11/10/05	000	4.070	4.108	99.084	13,000,000.00	12,880,952.50
A 40982	FEDERAL HOME LOAN DISC N 311385909		100	02/08/06	11/09/05	000	4.090	4.133	98.966	50,000,000.00	49,483,069.44
A 41046	FEDERAL HOME LOAN DISC N 3113859V9		100	02/08/06	12/15/05	000	4.200	4.227	99.358	50,000,000.00	49,679,166.67
A 41047	FEDERAL HOME LOAN DISC N 3113859V9		100	02/09/06	12/15/05	000	4.200	4.228	99.347	50,000,000.00	49,679,166.67
A 41048	FEDL HOME LOAN BK CONS D 311385T00		100	02/15/06	12/15/05	000	4.230	4.261	99.272	50,000,000.00	49,635,750.00
A 41032	FEDERAL HOME LOAN DISC N 311385T29		100	03/08/06	12/08/05	000	4.280	4.336	98.930	50,000,000.00	49,465,000.00
A 41033	FEDERAL HOME LOAN DISC N 311385T29		100	03/08/06	12/08/05	000	4.280	4.336	98.930	50,000,000.00	49,465,000.00
A 40989	FEDERAL HOME LOAN DISC N 311385U02		100	03/09/06	11/15/05	000	4.090	4.144	98.705	50,000,000.00	49,352,416.67
A 40990	FEDERAL HOME LOAN DISC N 311385U02		100	03/17/06	11/15/05	000	4.150	4.209	98.548	50,000,000.00	49,237,744.00
A 40991	FEDERAL HOME LOAN DISC N 311385U04		100	03/21/06	11/15/05	000	4.150	4.211	98.548	50,000,000.00	49,237,744.00
A 40919	FEDERAL HOME LOAN DISC N 311385U05		100	03/24/06	09/30/05	000	3.940	4.017	98.085	22,000,000.00	21,587,638.89
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 15.89%(C)											
			4.147	4.189	98.986	528,000,000.00	522,648,167.21				
A 40966	FMC DISCOUNT NOTES	311397R06	100	01/10/06	11/04/05	000	4.030	4.060	99.250	50,000,000.00	49,624,986.11
A 41058	FMC DISCOUNT NOTES	311397R06	100	01/17/06	12/20/05	000	4.155	4.168	99.677	40,000,000.00	39,870,733.33
A 40997	FMC DISCOUNT NOTES	311397SD4	100	01/23/06	11/16/05	000	4.070	4.102	99.231	50,000,000.00	49,615,611.11
A 41001	FMC DISCOUNT NOTES	311397SE2	100	01/24/06	11/16/05	000	4.080	4.111	99.241	50,000,000.00	49,620,333.33
A 41064	FEDL HOME LN MTG CORP DI 311397SM4		100	01/31/06	12/27/05	000	4.150	4.167	99.597	50,000,000.00	49,798,263.89
A 41054	FMC DISCOUNT NOTES	311397ST9	100	02/06/06	12/19/05	000	4.210	4.234	99.427	48,000,000.00	47,724,946.67
A 40982	FMC DISCOUNT NOTES	311397SU6	100	02/07/06	11/15/05	000	4.095	4.135	99.046	12,000,000.00	11,883,975.00
A 40994	FMC DISCOUNT NOTES	311397SU6	100	02/07/06	11/15/05	000	4.090	4.129	99.046	20,000,000.00	19,809,133.33
A 41002	FMC DISCOUNT NOTES	311397SU6	100	02/07/06	11/15/05	000	4.105	4.143	99.076	25,000,000.00	24,769,093.75
A 41053	FMC DISCOUNT NOTES	311397SU6	100	02/07/06	12/16/05	000	4.200	4.226	99.382	50,000,000.00	49,690,833.33
A 40912	FMC DISCOUNT NOTES	311397T87	100	02/14/06	09/29/05	000	3.870	3.928	98.517	42,000,000.00	41,376,930.00
A 40920	FMC DISCOUNT NOTES	311397T87	100	03/13/06	09/30/05	000	3.940	4.012	98.205	15,000,000.00	14,730,766.67
A 41049	FMC DISCOUNT NOTES	311397U06	100	03/14/06	12/15/05	000	4.305	4.351	98.936	48,000,000.00	47,489,140.00
A 40879	FMC DISCOUNT NOTES	311397U09	2616	03/21/06	09/22/05	000	3.860	3.936	98.870	5,000,000.00	4,903,500.00
A 41059	FMC DISCOUNT NOTES	311397U09	100	03/21/06	12/20/05	000	4.316	4.363	98.909	40,000,000.00	39,563,705.56
A 41020	FMC DISCOUNT NOTES	311397VC2	100	04/04/06	11/28/05	000	4.240	4.304	98.504	50,000,000.00	49,252,111.11
A 40878	FEDL HOME LN MTG CORP DI 311397X88		3625	05/31/06	09/22/05	000	3.870	3.977	97.302	7,000,000.00	6,811,122.50
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 18.14%(C)											
			4.112	4.170	99.092	602,000,000.00	596,535,185.69				
A 40923	BOX CP	0660P1A68	100	01/06/06	10/04/05	000	3.960	4.001	98.966	50,000,000.00	49,483,000.00
A 40978	JP MORGAN CHASE CP	466221AA8	100	01/10/06	11/10/05	000	4.150	4.179	99.297	50,000,000.00	49,648,002.78
A 41050	US BANK CP	91660BA48	100	01/10/06	12/15/05	000	4.250	4.263	99.693	28,000,000.00	27,914,055.56
A 40998	WEL CP	0660P1A44	100	01/17/06	11/16/05	000	4.180	4.210	99.280	50,000,000.00	49,640,055.56
A 40964	JP MORGAN CHASE CP	466221B17	100	02/01/06	11/02/05	000	4.160	4.204	98.948	50,000,000.00	49,474,222.82

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
 M.R. DAILY 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 12/31/05
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 3
 RUN: 01/04/06 00:00:30

INVTMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (FICKER)	DATE	SAF/PUAP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
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A 41014	BOA CP	0660PIB18	100	02/01/06	12/08/05	000	4.283	4.311	99.346	50,000,000.00	49,672,826.39
A 41035	BOA CP	0660PIB18	100	02/01/06	12/08/05	000	4.283	4.311	99.346	30,000,000.00	29,803,699.83
A 41036	BOA CP	0660PIB18	100	02/01/06	12/09/05	000	4.300	4.328	99.355	50,000,000.00	49,677,500.00
A 40967	BOA CP	0660PIB34	100	02/03/06	11/04/05	000	4.175	4.220	98.945	50,000,000.00	49,472,326.39
A 40968	BOA CP	0660PIB67	100	02/06/06	11/04/05	000	4.175	4.221	98.910	50,000,000.00	49,454,930.56
A 40970	BOA CP	0660PIB67	100	02/06/06	11/04/05	000	4.175	4.221	98.910	25,000,000.00	24,727,465.28
A 41040	BOA CP	0660PIB83	100	02/07/06	12/12/05	000	4.330	4.360	99.314	50,000,000.00	49,657,208.33
A 41039	BOA CP	0660PIB83	100	02/08/06	12/12/05	000	4.340	4.360	99.302	50,000,000.00	49,651,194.44
A 41042	BOA CP	0660PIB83	100	02/13/06	12/14/05	000	4.340	4.372	99.265	50,000,000.00	49,632,305.56
A 41043	US BANK CP	911608BE9	100	02/14/06	12/14/05	000	4.320	4.352	99.256	50,000,000.00	49,628,000.00
A 41055	BOA CP	0660PIB60	100	02/14/06	12/19/05	000	4.340	4.370	99.313	50,000,000.00	49,656,416.67
A 40969	BOA CP	0660PIB62	100	02/21/06	11/04/05	000	4.190	4.244	98.731	50,000,000.00	49,365,680.56

SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 4.232 4.267 99.177 783,000,000.00 776,559,286.13

A 40995	WEF CD	9437PA6G2	100	01/03/06	11/15/05	000	4.100	4.100	100.000	35,000,000.00	35,000,000.00
A 40996	WEF CD	9437PA6G0	100	01/09/06	11/15/05	000	4.110	4.110	100.000	50,000,000.00	50,000,000.00
A 41003	WEF CD	9437PA6X5	100	01/09/06	11/18/05	000	4.120	4.120	100.000	45,000,000.00	45,000,000.00
A 41004	WEF CD	9437PA6J3	100	01/10/06	11/18/05	000	4.120	4.120	100.000	50,000,000.00	50,000,000.00
A 41028	WEF CD	9437PA6I8	100	01/10/06	12/05/05	000	4.210	4.210	100.000	50,000,000.00	50,000,000.00
A 41029	WEF CD	9437PA6K2	100	01/11/06	12/05/05	000	4.210	4.210	100.000	30,000,000.00	30,000,000.00
A 41037	WEF CD	9437PA6T6	100	01/11/06	12/09/05	000	4.280	4.280	100.000	50,000,000.00	50,000,000.00
A 41038	WEF CD	9437PA6W6	100	01/11/06	12/09/05	000	4.280	4.280	100.000	15,000,000.00	15,000,000.00

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 4.170 4.170 100.000 325,000,000.00 325,000,000.00

A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT 3.400 3.400 100.000 200,000.00 200,000.00

REPORT TOTALS ASSETS 4.008 4.180 99.111 3,318,200,000.00 3,288,712,131.82

(SIRFT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO. (TICKER)	MATURITY DATE	PURCHASE DATE	SAF/ PURP	COUN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100 07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100 11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK			100.00%(C)			3.400	3.400	100.000	200,000.00	200,000.00	200,000.00
REPORT TOTALS						3.400	3.400	100.000	200,000.00	200,000.00	200,000.00
ASSETS						3.400	3.400	100.000	200,000.00	200,000.00	200,000.00
FIXED						3.400	3.400	100.000	200,000.00	200,000.00	200,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/05 TO 12/31/05
SETTLEMENT DATE BASIS

FUNDS: 000100, 001001, 003626, 009908, 009911, 009912, 003625

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
40867	TREASURY BILLS	19	43	12/15/05	12/15/05	MAT	3.440	-43,000,000.00	-42,617,873.33			-382,126.67	43,000,000.00
any				01/03/06	12/15/05		3.471						
40876	TREASURY NOTES	19		06/30/06	12/31/05	INTR	2.750		-313,858.70			-373,641.30	687,500.00
any				12/31/05	01/03/06	12/31/05	3.840						
40881	BOA CP	19	40	12/02/05	12/02/05	MAT	3.820	-50,000,000.00	-49,623,305.56			-376,694.44	50,000,000.00
any				01/03/06	12/02/05		3.849						
40882	T NOE (99.06)	19		06/30/06	12/31/05	INTR	2.750		-63,519.02			-73,980.98	137,500.00
any				12/31/05	01/03/06	12/31/05	3.849						
40883	T NOE (99.06)	19		06/30/06	12/31/05	INTR	2.750		-12,703.80			-14,796.20	27,500.00
any				12/31/05	01/03/06	12/31/05	3.849						
40886	T NOTE (99.55)	19		06/30/06	12/31/05	INTR	2.750		-65,760.87			-71,739.13	137,500.00
any				12/31/05	01/03/06	12/31/05	3.871		-230,163.04			-251,086.96	481,250.00
any	40887 T NOTE (99.55)	19		06/30/06	12/31/05	INTR	2.750		-32,880.43			-35,869.57	68,750.00
any	40888 T NOTE (99.55)	19		06/30/06	12/31/05	INTR	3.871		-197,282.61			-215,217.39	412,500.00
any	40889 T NOTE (99.5)	19		06/30/06	12/31/05	INTR	3.903		-25,000,000.00	-24,770,833.33		-229,166.67	25,000,000.00
any	40891 FEDERAL HOME LOAN DISC	19	40	12/23/05	12/23/05	MAT	3.785	-25,000,000.00	-24,760,416.67			-239,583.33	25,000,000.00
any	40892 FMC DISCOUNT NOTES	19	87	12/27/05	12/27/05	MAT	3.786	-50,000,000.00	-49,525,000.00			-475,000.00	50,000,000.00
any	40905 FMC DISCOUNT NOTES	19	40	12/27/05	12/27/05	MAT	3.836	-50,000,000.00	-49,677,208.33			-322,791.67	50,000,000.00
any	40927 WFB CP	19	41	12/05/05	12/05/05	MAT	3.835	-34,000,000.00	-33,738,200.00			-261,800.00	34,000,000.00
any	40944 BOA CP	19	40	12/27/05	12/27/05	MAT	3.960	-25,000,000.00	-24,824,125.00			-175,875.00	25,000,000.00
any	40952 BOA CP	19	40	12/27/05	12/27/05	MAT	4.048	-25,000,000.00	-24,907,916.67			-92,083.33	25,000,000.00
any	40974 FEDERAL HOME LOAN DISC	19	89	12/13/05	12/13/05	MAT	3.914	-25,000,000.00	-24,833,750.00			-84,444.44	25,000,000.00
any	40975 TREASURY BILLS	19	40	01/12/06	12/12/05	SALE	3.825	-50,000,000.00	-49,816,666.67			-183,333.33	50,000,000.00
any	40979 WFB CP	19	41	01/03/06	12/13/05	INTR	3.655		-337,381.11			-115,743.89	453,125.00
any	40980 T NOTE (98.205)	19	12	06/30/07	12/31/05	INTR	4.506		-25,000,000.00	-25,000,000.00		-86,756.94	25,086,756.94
any	40983 WFB CD	19	41	01/03/06	12/15/05	MAT	4.030	-50,000,000.00	-50,000,000.00			-167,916.67	50,167,916.67
any	40984 WFB CD	19	41	01/03/06	12/14/05	MAT	4.030	-50,000,000.00	-49,655,138.89			-127,333.33	49,795,569.44
any	40985 TREASURY BILLS	19	40	01/19/06	12/09/05	SALE	3.847						

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/05 TO 12/31/05

PAGE: 2
RUN: 01/04/06 00:00:29

FUNDS: 000100, 001001, 003626, 009908, 009911, 009912, 003625

INVT USER	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/ SETTLE	TXN TYPE	COUN YIELD	PAR VALUE	ORIGINAL FACE	BOOK PREM /	DISC (DISC)	AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
any	41005 WFB CD	19	41	12/14/05	12/14/05	MAT	4.040	-50,000,000.00	-50,000,000.00			-123,444.44	50,123,444.44
any	41006 BOA CP	19	40	01/03/06	12/14/05	MAT	3.980	-25,000,000.00	-24,966,833.33			-33,166.67	25,000,000.00
any	41007 BOA CP	19	40	01/03/06	12/05/05	MAT	3.985	-50,000,000.00	-49,846,825.00			-153,375.00	50,000,000.00
any	41008 BOA CP	19	40	01/03/06	12/20/05	MAT	4.103	-25,000,000.00	-24,923,312.50			-76,687.50	25,000,000.00
any	41009 TREASURY BILLS	19	40	01/03/06	12/20/05	MAT	3.830	-50,000,000.00	-49,893,611.11			-106,388.89	50,000,000.00
any	41010 TREASURY BILLS	19	40	01/03/06	12/15/05	MAT	3.838	-50,000,000.00	-49,893,611.11			-106,388.89	50,000,000.00
any	41011 TREASURY BILLS	19	40	01/03/06	12/15/05	MAT	3.838	-50,000,000.00	-49,893,611.11			-106,388.89	50,000,000.00
any	41012 TREASURY BILLS	19	40	01/03/06	12/15/05	MAT	3.838	-50,000,000.00	-49,893,611.11			-106,388.89	50,000,000.00
any	41013 WFB CP	19	41	12/15/05	12/15/05	SALE	3.830	-25,000,000.00	-24,945,805.56			-15,958.33	24,961,548.61
any	41014 WFB CP	19	41	12/15/05	12/15/05	MAT	4.020	-50,000,000.00	-49,888,333.33			-111,666.67	50,000,000.00
any	41015 FEDERAL HOME LOAN DISC	19	41	01/03/06	12/16/05	MAT	4.029	-50,000,000.00	-49,882,750.00			-117,250.00	50,000,000.00
any	41016 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/16/05	MAT	3.980	-40,000,000.00	-39,907,133.33			-92,866.67	40,000,000.00
any	41017 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/21/05	MAT	3.989	-10,000,000.00	-9,971,111.11			-28,888.89	10,000,000.00
any	41018 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/21/05	MAT	4.012	-50,000,000.00	-49,917,708.33			-82,291.67	50,000,000.00
any	41019 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/14/05	MAT	3.957	-25,000,000.00	-24,938,277.78			-61,722.22	25,000,000.00
any	41020 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/21/05	MAT	4.050	-50,000,000.00	-49,882,691.67			-117,308.33	50,000,000.00
any	41021 FMC DISCOUNT NOTES	19	45	12/20/05	12/20/05	MAT	4.031	-50,000,000.00	-49,919,791.67			-80,208.33	50,000,000.00
any	41022 TREASURY BILLS	19	40	01/03/06	12/15/05	MAT	3.850	-40,000,000.00	-39,935,833.33			-64,166.67	40,000,000.00
any	41023 TREASURY BILLS	19	40	01/03/06	12/15/05	MAT	3.856	-40,000,000.00	-39,935,833.33			-64,166.67	40,000,000.00
any	41024 FEDERAL HOME LOAN DISC	19	40	01/03/06	12/01/05	MAT	3.880	-30,000,000.00	-29,996,766.67			-3,233.33	30,000,000.00
any	41027 WFB CD	19	41	12/06/05	12/02/05	FURC	4.110	40,000,000.00	40,000,000.00				-40,000,000.00
any	41028 WFB CD	19	41	01/03/06	12/16/05	MAT	4.110	-40,000,000.00	-40,000,000.00			-63,933.33	40,063,933.33
any	41029 WFB CD	19	41	01/10/06	12/05/05	FURC	4.210	50,000,000.00	50,000,000.00				-50,000,000.00
any	41030 WFB CD	19	41	01/11/06	12/05/05	FURC	4.210	30,000,000.00	30,000,000.00				-30,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO

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DETAIL TRANSACTION REPORT - FIXED INCOME

12/01/05 TO 12/31/05

SETTLEMENT DATE BASIS

FUNDS: 000100, 001001, 003626, 009908, 009911, 009912, 003625

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	41030 WFB CP	19	41	12/19/05	12/06/05	PURC	4.150	49,000,000.00	48,926,568.06
any				12/06/05	12/06/05		4.156	-73,431.94	-48,926,568.06
any			41	12/19/05	12/19/05	MAT	4.150	-49,000,000.00	-48,926,568.06
any	41031 FNMA DISCOUNT NOTES	19	40	01/03/06	12/07/05	PURC	4.156		49,000,000.00
any			40	03/01/06	12/07/05	PURC	4.270	30,000,000.00	29,701,100.00
any	41032 FEDERAL HOME LOAN DISC	19	40	12/06/05	12/07/05	PURC	4.313		-29,701,100.00
any			40	03/08/06	12/08/05	PURC	4.280	50,000,000.00	49,465,000.00
any	41033 FEDERAL HOME LOAN DISC	19	40	12/06/05	12/08/05	PURC	4.326		-49,465,000.00
any			40	03/08/06	12/08/05	PURC	4.280	10,000,000.00	9,893,000.00
any	41034 BOA CP	19	40	02/01/06	12/08/05	PURC	4.326		-9,893,000.00
any			40	02/01/06	12/08/05	PURC	4.283	50,000,000.00	49,672,826.39
any	41035 BOA CP	19	40	02/01/06	12/08/05	PURC	4.311		-49,672,826.39
any			40	02/01/06	12/08/05	PURC	4.283	30,000,000.00	29,803,695.83
any	41036 BOA CP	19	40	02/01/06	12/08/05	PURC	4.311		-29,803,695.83
any			40	02/01/06	12/09/05	PURC	4.328	50,000,000.00	49,677,500.00
any	41037 WFB CD	19	41	01/17/06	12/09/05	PURC	4.280		-49,677,500.00
any			41	01/17/06	12/09/05	PURC	4.280	15,000,000.00	15,000,000.00
any	41038 WFB CD	19	41	01/17/06	12/09/05	PURC	4.280		-15,000,000.00
any			40	02/08/06	12/12/05	PURC	4.330	50,000,000.00	49,651,194.44
any	41039 BOA CP	19	40	02/08/06	12/12/05	PURC	4.360		-49,651,194.44
any			40	02/07/06	12/12/05	PURC	4.360	50,000,000.00	49,657,208.33
any	41040 BOA CP	19	40	02/07/06	12/12/05	PURC	4.360		-49,657,208.33
any			43	05/15/06	12/14/05	PURC	4.228	50,000,000.00	49,632,305.56
any	41041 T NOTE (99.03)	19	40	02/13/06	12/14/05	PURC	4.340		-49,632,305.56
any			40	02/13/06	12/14/05	PURC	4.372	50,000,000.00	49,628,000.00
any	41042 BOA CP	19	44	02/14/06	12/14/05	PURC	4.352		-49,628,000.00
any			40	05/15/06	12/15/05	PURC	4.300	50,000,000.00	49,629,747.93
any	41043 US BANK CP	19	40	05/15/06	12/15/05	PURC	4.300		-49,629,747.93
any			40	05/15/06	12/15/05	PURC	4.350	50,000,000.00	49,462,125.00
any	41044 T NOTE (99.4)	19	45	12/15/05	12/15/05	PURC	4.204		-49,462,125.00
any			45	12/15/05	12/15/05	PURC	4.350	50,000,000.00	49,679,166.67
any	41045 FNMA DISCOUNT NOTES	19	87	02/08/06	12/15/05	PURC	4.227		-49,679,166.67
any			87	02/09/06	12/15/05	PURC	4.280	50,000,000.00	49,673,333.33
any	41046 FEDERAL HOME LOAN DISC	19	87	02/09/06	12/15/05	PURC	4.280		-49,673,333.33
any			45	02/15/06	12/15/05	PURC	4.261	50,000,000.00	49,635,750.00
any	41046 FEDL HOME LOAN BK CONS	19	89	03/14/06	12/15/05	PURC	4.305		-49,635,750.00
any			89	03/14/06	12/15/05	PURC	4.351	48,000,000.00	47,489,140.00
any	41049 FMC DISCOUNT NOTES	19	44	01/10/06	12/15/05	PURC	4.250		-47,489,140.00
any			44	01/10/06	12/15/05	PURC	4.263	28,000,000.00	27,914,055.56
any	41050 US BANK CP	19	44	01/10/06	12/15/05	PURC	4.263		-27,914,055.56

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/05 TO 12/31/05
SETTLEMENT DATE BASIS

PAGE: 4
RUN: 01/04/06 00:00:29

FUNDS: 000100, 001001, 003626, 009908, 009911, 009912, 003625

IN#	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUN	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	PREM /	(DISC)	AMORT/(ACCRET)
								FACE			SETTLEMENT
41051	TREASURY BILLS	19	87	05/11/06	12/16/05	PURC	4.085	25,000,000.00	24,585,826.39		-24,585,826.39
any				12/16/05	12/16/05		4.154		-414,173.61		
41052	FNMA DISCOUNT NOTES	19	87	03/27/06	12/16/05	PURC	4.330	50,000,000.00	49,392,597.22		-49,392,597.22
any				12/16/05	12/16/05		4.383		-607,402.78		
41053	FMC DISCOUNT NOTES	19	40	02/07/06	12/16/05	PURC	4.200	50,000,000.00	49,690,833.33		-49,690,833.33
any				12/16/05	12/16/05		4.226		-309,166.67		
41054	FMC DISCOUNT NOTES	19	40	02/06/06	12/19/05	PURC	4.210	48,000,000.00	47,724,946.67		-47,724,946.67
any				12/19/05	12/19/05		4.234		-275,053.33		
41055	BOA CP	19	40	02/14/06	12/19/05	PURC	4.340	50,000,000.00	49,656,416.67		-49,656,416.67
any				12/19/05	12/19/05		4.370		-343,583.33		
41056	TREASURY BILLS	19	43	05/11/06	12/20/05	PURC	4.157	25,000,000.00	24,596,680.56		-24,596,680.56
any				12/20/05	12/20/05		4.197		-403,319.44		
41057	TREASURY BILLS	19	43	05/11/06	12/20/05	PURC	4.157	25,000,000.00	24,596,680.56		-24,596,680.56
any				12/20/05	12/20/05		4.197		-403,319.44		
41058	FMC DISCOUNT NOTES	19	40	01/17/06	12/20/05	PURC	4.155	40,000,000.00	39,870,733.33		-39,870,733.33
any				12/20/05	12/20/05		4.168		-129,266.67		
41059	FMC DISCOUNT NOTES	19	43	03/21/06	12/20/05	PURC	4.316	40,000,000.00	39,563,705.56		-39,563,705.56
any				12/20/05	12/20/05		4.363		-436,294.44		
41060	TREASURY BILLS	19	40	06/15/06	12/21/05	PURC	4.190	10,000,000.00	9,795,155.56		-9,795,155.56
any				12/20/05	12/21/05		4.278		-204,844.44		
41061	FNMA DISCOUNT NOTES	19	40	01/05/06	12/21/05	PURC	4.140	50,000,000.00	49,913,750.00		-49,913,750.00
any				12/20/05	12/21/05		4.147		-86,250.00		
41062	TREASURY BILLS	19	40	06/15/06	12/23/05	PURC	4.185	25,000,000.00	24,494,312.50		-24,494,312.50
any				12/22/05	12/23/05		4.271		-505,887.50		
41063	TREASURY BILLS	19	40	06/15/06	12/23/05	PURC	4.185	30,000,000.00	29,393,175.00		-29,393,175.00
any				12/22/05	12/23/05		4.271		-606,825.00		
41064	FEDD HOME LN MTG CORP	19	87	01/31/06	12/27/05	PURC	4.150	50,000,000.00	49,798,263.89		-49,798,263.89
any				12/27/05	12/27/05		4.167		-201,736.11		

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/05 TO 12/31/05
REPORT GRAND TOTALS
ASSETS

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TYPE / WEIGHTED TM# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (38)	4.269	1523000000.00	1512074380.84	-10925619.16				-1512074380.84
SALE 3)	3.839	-100000000.00	-99,435,694.45	564,305.55		-227,736.10	-18,586.81	99,680,802.08
INTR (8)	3.961		-1,253,549.58			-1,152,075.42	1,215.28	
WAT (31)	3.942	-1236000000.00	-1231846115.00			-4,595,936.38		1232288166.38

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/05 TO 12/31/05
SETTLEMENT DATE BASIS

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FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
40800	PUBLIC TIME DEPOSIT	19		07/16/06	12/31/05	INTR	3.800					-971.11	971.11
any		12/31/05	01/03/06	12/31/05			3.800						
40973	MISSION AREA FED CR	19		11/02/06	12/31/05	INTR	3.000					-491.67	491.67
any		12/31/05	01/03/06	12/31/05			3.000						

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 12/01/05 TO 12/31/05
 REPORT GRAND TOTALS ASSETS

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TYPE/WEIGHTED TYN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
INFR 3.400 (2)						-1,462.78		

